

**Tor Construction Ltd**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 31 March 2025**

**Tor Construction Ltd**  
**CONTENTS**

|                                       | <b>Page</b> |
|---------------------------------------|-------------|
| Directors' Responsibilities Statement | 3           |
| Balance Sheet                         | 4           |
| Reconciliation of Shareholders' Funds | 5           |
| Notes to the Financial Statements     | 6 - 7       |

# **Tor Construction Ltd**

## **DIRECTORS' RESPONSIBILITIES STATEMENT**

for the financial year ended 31 March 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Signed on behalf of the board**

**Michael Doyle**  
Director

**Susan Doyle (Snr)**  
Director

**24 February 2026**

# Tor Construction Ltd

## BALANCE SHEET

as at 31 March 2025

|   | Notes | 2025<br>€ | 2024<br>€ |
|---|-------|-----------|-----------|
| <b>Fixed Assets</b>                                   |       |           |           |
| Tangible assets                                       | 5     | 85,326    | 87,104    |
| <b>Creditors: amounts falling due within one year</b> |       |           |           |
|   | 6     | (270,990) | (270,990) |
| <b>Net Current Liabilities</b>                        |       |           |           |
|   |       | (270,990) | (270,990) |
| <b>Total Assets less Current Liabilities</b>          |       |           |           |
|   |       | (185,664) | (183,886) |
| <b>Capital and Reserves</b>                           |       |           |           |
| Called up share capital presented as equity           |       | 200       | 200       |
| Retained earnings                                     |       | (185,864) | (184,086) |
| <b>Equity attributable to owners of the company</b>   |       |           |           |
|   |       | (185,664) | (183,886) |

We as Directors of Tor Construction Ltd, state that -

(a) the company is availing itself of the audit exemption provided for by Chapter 16 of Part 6 of the Companies Act 2014;

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 365(2) are satisfied;

(c) we acknowledge the company's obligations under Companies Act 2014, to keep adequate accounting records and to prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company;

(d) we hereby certify that we have relied on the specific exemption contained in section 365 Companies Act 2014 on the grounds that the company is entitled to the benefits of that exemption as a dormant company;

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that it is entitled to the benefit of that exemption as a small company and confirm that the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

**Approved by the board on 24 February 2026 and signed on its behalf by:**

**Michael Doyle**  
Director

**Susan Doyle (Snr)**  
Director

**Tor Construction Ltd**  
**RECONCILIATION OF SHAREHOLDERS' FUNDS**

as at 31 March 2025

|                             | <b>Called up<br/>share<br/>capital<br/>€</b> | <b>Retained<br/>earnings<br/>€</b> | <b>Total<br/>€</b> |
|-----------------------------|--|------------------------------------|--------------------|
| <b>At 1 April 2023</b>      | 200  | (182,309)                          | (182,109)          |
| Loss for the financial year | -  | (1,777)                            | (1,777)            |
| <b>At 31 March 2024</b>     | 200  | (184,086)                          | (183,886)          |
| Loss for the financial year | -  | (1,778)                            | (1,778)            |
| <b>At 31 March 2025</b>     | <b>200</b>                                   | <b>(185,864)</b>                   | <b>(185,664)</b>   |

# Tor Construction Ltd

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

### 1. General Information

Tor Construction Ltd is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 218922. The registered office of the company is 13 Stillorgan Road, Dublin 4, D04 H5K0. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 31 March 2025 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

#### Cash flow statement

The company has availed of the exemption in FRS 102 from the requirement to prepare a Cash Flow Statement because it is classified as a small company.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold - 2% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

|  |       |       |
|--|-------|-------|
| 3. Operating loss                        | 2025  | 2024  |
|  | €     | €     |
| Operating loss is stated after charging: |       |       |
| Depreciation of tangible assets          | 1,778 | 1,778 |

### 4. Employees

The company did not have any employees in the year.

**Tor Construction Ltd**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 31 March 2025

**5. Tangible assets**

|                               | <b>Land and<br/>buildings<br/>freehold</b> | <b>Total</b>  |
|-------------------------------|--|---------------|
|                               | <b>€</b>                                   | <b>€</b>      |
| <b>Cost</b>                   |  |               |
| At 1 April 2024               | 88,882                                     | 88,882        |
| At 31 March 2025              | 88,882                                     | 88,882        |
| <b>Depreciation</b>           |  |               |
| At 1 April 2024               | 1,778                                      | 1,778         |
| Charge for the financial year | 1,778                                      | 1,778         |
| At 31 March 2025              | 3,556                                      | 3,556         |
| <b>Net book value</b>         |  |               |
| At 31 March 2025              | <b>85,326</b>                              | <b>85,326</b> |
| At 31 March 2024              | 87,104                                     | 87,104        |

**6. Creditors**  
**Amounts falling due within one year**

|                                      | <b>2025</b>    | <b>2024</b> |
|--------------------------------------|----------------|-------------|
|                                      | <b>€</b>       | <b>€</b>    |
| Directors' current accounts (Note 9) | <b>270,990</b> | 270,990     |

**7. Income Statement**

|                             | <b>2025</b>      | <b>2024</b> |
|-----------------------------|------------------|-------------|
|                             | <b>€</b>         | <b>€</b>    |
| At 1 April 2024             | <b>(184,086)</b> | (182,309)   |
| Loss for the financial year | <b>(1,778)</b>   | (1,777)     |
| At 31 March 2025            | <b>(185,864)</b> | (184,086)   |

**8. Capital commitments**

The company had no material capital commitments at the financial year-ended 31 March 2025.

**9. Directors' transactions**

The following amounts are repayable to the directors:

|               | <b>2025</b>    | <b>2024</b> |
|---------------|----------------|-------------|
|               | <b>€</b>       | <b>€</b>    |
| Michael Doyle | <b>270,990</b> | 270,990     |

**10. Post-Balance Sheet Events**

There have been no significant events affecting the company since the financial year-end.

**11. Approval of financial statements**

The financial statements were approved and authorised for issue by the board of directors on 24 February 2026.