

Registration number: 106700 (Republic of Ireland)

# N.K. Fencing Limited

Annual Report and Financial Statements  
for the Financial Year Ended 30 April 2025

# **N.K. Fencing Limited**

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## N.K. Fencing Limited

### (Registration number: 106700 (Republic of Ireland)) Balance Sheet as at 30 April 2025

	Note	2025 €	2024 €
<b>Current assets</b>			
Debtors	4	218	218
Cash at bank and in hand		<u>1,842</u>	<u>1,877</u>
		2,060	2,095
<b>Creditors: Amounts falling due within one year</b>	5	<u>(51)</u>	<u>(51)</u>
<b>Net assets</b>		<u>2,009</u>	<u>2,044</u>
<b>Capital and reserves</b>			
Called-up share capital presented as equity		15,600	15,600
Loss brought forward		(13,556)	(26,642)
(Loss)/profit for the year		<u>(35)</u>	<u>13,086</u>
Shareholders' funds		<u>2,009</u>	<u>2,044</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A for small entities.

02 Dec 2025

Approved and authorised by the Board on ..... and signed on its behalf by:

*Allan Davidson*

.....  
Mr A Davidson  
Director

*Paul Davidson*

.....  
Mr P Davidson  
Director

The notes on pages 2 to 4 form an integral part of these financial statements.

# N.K. Fencing Limited

## Notes to the Financial Statements for the Financial Year Ended 30 April 2025

### 1 General information

The company is a private company limited by share capital incorporated in Republic of Ireland.

The address of its registered office is:

6 Kylemore Business Park  
Kylemore Way  
Dublin  
D08 ND00  
Republic of Ireland

### 2 Accounting policies

#### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the financial years presented, unless otherwise stated.

#### Statement of compliance

These financial statements have been prepared in accordance with Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable to the UK and Republic of Ireland' and Irish Statute comprising the Companies Act 2014 (the "Act"). The company qualifies as a small company as defined by Section 280A of the Act in respect of the financial year and has applied the rules of the 'small companies regime' in accordance with Section 280C of the Act and Section 1A of FRS 102.

#### Basis of preparation

The financial statements have been prepared in accordance with the historical cost convention modified as disclosed in the accounting policies to include certain items at fair value. The principal accounting policies adopted are set out below.

The financial statements are prepared in Euro, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest Euro.

#### Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

#### Audit Report

The Independent Auditor's Report was unqualified. The name of the Senior Statutory Auditor who signed the audit report on ..... was Brian Stewart, who signed for and on behalf of RBCA Limited.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

# N.K. Fencing Limited

## Notes to the Financial Statements for the Financial Year Ended 30 April 2025

### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

### Foreign exchange

Transactions in currencies other than euros are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation in the period are included in profit or loss.

### Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

## 3 Employee information

The average number of persons employed by the company (including directors) during the year, was 0 (2024 - 0).

## 4 Debtors

		2025	2024
Current	Note	€	€
Amounts owed by group undertakings	8	<u>218</u>	<u>218</u>

## 5 Creditors: amounts falling due within one year

		2025	2024
Due within one year		€	€
Amounts due to group undertakings		<u>51</u>	<u>51</u>

## N.K. Fencing Limited

### Notes to the Financial Statements for the Financial Year Ended 30 April 2025

#### 6 Called up share capital

	2024	2023	2024	2023
	Number	Number	€	€
<b>Ordinary share capital</b>				
<b>Authorised equity</b>				
Ordinary shares of €1.30 each	100,000	100,000	130,000	130,000
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Issued and fully paid</b>				
Ordinary shares of €1.30 each	12,000	12,000	15,600	15,600
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

#### 7 Contingent liabilities

The company has received correspondence from a contractor indicating a dispute in relation to work undertaken by the company. No formal legal proceedings have been issued against the company and the company will challenge any claim arising. The quantum of any claim and the outcome remains uncertain.

The directors are of the opinion that it is appropriate to disclose the above matter as a contingent liability at 30 April 2025.

#### 8 Related party transactions

##### Transactions with related parties

As the company is a wholly owned subsidiary, the directors have taken advantage of the exemption from disclosing related party transactions with other wholly owned group companies, in accordance with FRS 102.

No remuneration was paid to directors during the current or prior year.

No other transactions with related parties were undertaken that are required to be disclosed under FRS 102 Section 1A.