

**Overall Certificate**  
**For Financial Statements**  
**Section 347 (2)(b), Companies Act 2014**

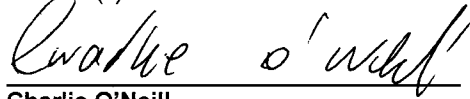
**Company Name: Heating Engineer Supplies Ltd**

**Company Number: 500071**

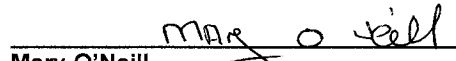
**Financial Year: 1 July 2024 to 30 June 2025**

**CERTIFICATE:**

We hereby certify that all financial statement documents which are required under Part 6 of the Companies Act 2014 to be annexed to this annual return, have been so annexed, and that they are true copies of the originals, or information extracted from the originals, laid or to be laid before the relevant general meeting, or presented to the member(s).



**Charlie O'Neill**  
**Director**



**Mary O'Neill**  
**Secretary**

**16 February 2026**

**16 February 2026**

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Company Number: 500071

**Heating Engineer Supplies Ltd**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 30 June 2025**

# Heating Engineer Supplies Ltd

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## Heating Engineer Supplies Ltd DIRECTORS AND OTHER INFORMATION

<b>Directors</b>	Charlie O'Neill Mary O'Neill
<b>Company Secretary</b>	Mary O'Neill
<b>Company Number</b>	500071
<b>Registered Office</b>	Main Street Patrickswell Co Limerick
<b>Business Address</b>	Unit 2 Enterprise Centre Patrickswell Co Limerick
<b>Accountants</b>	Jean Blair FCCA Bohermore Ballysimon Co Limerick

# Heating Engineer Supplies Ltd

## DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 June 2025

The directors made the following statement in respect of the unaudited financial statements:

### "General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Jean Blair FCCA, all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 30 June 2025."

### Signed on behalf of the board

**Charlie O'Neill**  
Director

16 February 2026

**Mary O'Neill**  
Director

16 February 2026

# Heating Engineer Supplies Ltd

## BALANCE SHEET

as at 30 June 2025

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Tangible assets	8	26,634	34,531
		<hr/>	<hr/>
<b>Current Assets</b>			
Stocks	9	94,605	104,964
Debtors	10	81,931	61,245
Cash and cash equivalents		297	297
		<hr/>	<hr/>
		176,833	166,506
		<hr/>	<hr/>
<b>Creditors: amounts falling due within one year</b>	11	(398,750)	(357,277)
		<hr/>	<hr/>
<b>Net Current Liabilities</b>		(221,917)	(190,771)
		<hr/>	<hr/>
<b>Total Assets less Current Liabilities</b>		(195,283)	(156,240)
		<hr/>	<hr/>
<b>Creditors:</b>			
amounts falling due after more than one year	12	(5,976)	(11,903)
		<hr/>	<hr/>
<b>Net Liabilities</b>		(201,259)	(168,143)
		<hr/> <hr/>	<hr/> <hr/>
<b>Capital and Reserves</b>			
Called up share capital presented as equity		100	100
Retained earnings	13	(201,359)	(168,243)
		<hr/>	<hr/>
<b>Equity attributable to owners of the company</b>		(201,259)	(168,143)
		<hr/> <hr/>	<hr/> <hr/>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Heating Engineer Supplies Ltd, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 16 February 2026 and signed on its behalf by:

Charlie O'Neill  
Director

Mary O'Neill  
Director

# Heating Engineer Supplies Ltd

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

### 1. General Information

Heating Engineer Supplies Ltd is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 500071. The registered office of the company is Main Street, Patrickswell, Co Limerick. The principal activities of the company are the wholesale, retail, calibration and repair of heating supply products. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the financial year ended 30 June 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	12.5% Straight line
Motor vehicles	-	12.5% Straight line
Equipment for customer use	-	20% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

#### Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

# Heating Engineer Supplies Ltd

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

### Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

### Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

### Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Profit and Loss Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Profit and Loss Account when received.

### Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

### Ordinary share capital

The ordinary share capital of the company is presented as equity.

### Exceptional item

Exceptional items are those that in the directors' view are required to be separately disclosed by virtue of their size or incidence to enable a full understanding of the company's financial performance.

# Heating Engineer Supplies Ltd

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

### 3. Going concern

The financial statements have been prepared on the going concern basis, which assumes the company will continue in operational existence for the foreseeable future, being a period of not less than 12 months from the date of approval of the financial statements.

The validity of the going concern assumption is dependent upon the ability of the company to generate sufficient profits and cash, which will allow the company to meet its financial obligations as they fall due for a minimum period of twelve months from date of approval of these financial statements. It is also dependent on the directors, who are the main shareholders, to provide adequate financial support to enable the company to continue for the foreseeable future.

The financial statements do not include any adjustments that would result if the company were unable to continue as a going concern.

<b>4. Operating profit</b>	<b>2025</b>	<b>2024</b>
	€	€
<b>Operating profit is stated after charging/(crediting):</b>		
Depreciation of tangible assets	7,897	7,898
Government grants received	(5,619)	(1,619)
	<u>          </u>	<u>          </u>
<b>5. Exceptional items</b>	<b>2025</b>	<b>2024</b>
	€	€
Agreed write-off of disputed creditors balance	0	133,134
	<u>          </u>	<u>          </u>
<b>6. Interest payable and similar expenses</b>	<b>2025</b>	<b>2024</b>
	€	€
Interest	4,937	14,001
	<u>          </u>	<u>          </u>

### 7. Employees

The average monthly number of employees, including directors, during the financial year was 4, (2024 - 4).

### 8. Tangible assets

	Fixtures, fittings and equipment €	Motor vehicles €	Equipment for customer use €	Total €
<b>Cost</b>				
At 1 July 2024	34,627	39,450	22,791	96,868
Additions	-	-	-	-
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
At 30 June 2025	34,627	39,450	22,791	96,868
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Depreciation</b>				
At 1 July 2024	25,616	14,793	21,928	62,337
Charge for the financial year	2,103	4,931	863	7,897
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
At 30 June 2025	27,719	19,724	22,791	70,234
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Net book value</b>				
At 30 June 2025	<u>6,908</u>	<u>19,726</u>	<u>0</u>	<u>26,634</u>
At 30 June 2024	<u>9,011</u>	<u>24,657</u>	<u>863</u>	<u>34,531</u>

# Heating Engineer Supplies Ltd

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

<b>9. Stocks</b>	<b>2025</b>	<b>2024</b>
	€	€
Finished goods and goods for resale	<u>94,605</u>	<u>104,964</u>
The replacement cost of stock did not differ significantly from the figures shown.		
<b>10. Debtors</b>	<b>2025</b>	<b>2024</b>
	€	€
Trade debtors	74,170	53,280
Other debtors	1,400	700
Prepayments	6,361	7,265
	<u>81,931</u>	<u>61,245</u>
<b>11. Creditors</b>	<b>2025</b>	<b>2024</b>
<b>Amounts falling due within one year</b>	<b>€</b>	<b>€</b>
Amounts owed to credit institutions	52,629	54,562
Net obligations under finance leases and hire purchase contracts	5,926	5,926
Trade creditors	152,277	77,895
Taxation	105,832	121,911
Directors' current accounts (Note 14)	76,620	90,325
Accruals	5,466	6,658
	<u>398,750</u>	<u>357,277</u>
Allied Irish Banks Plc hold a letter of personal guarantee for €40,000 from the directors		
<b>12. Creditors</b>	<b>2025</b>	<b>2024</b>
<b>Amounts falling due after more than one year</b>	<b>€</b>	<b>€</b>
Finance leases and hire purchase contracts	<u>5,976</u>	<u>11,903</u>
<b>Net obligations under finance leases and hire purchase contracts</b>		
Repayable within one year	5,926	5,926
Repayable between one and five years	5,976	11,903
	<u>11,902</u>	<u>17,829</u>
<b>13. Profit and loss account</b>		
	<b>2025</b>	<b>2024</b>
	€	€
At 1 July 2024	(168,243)	(292,175)
Profit for the financial year	(33,116)	123,932
At 30 June 2025	<u>(201,359)</u>	<u>(168,243)</u>
<b>14. Directors' remuneration and transactions</b>	<b>2025</b>	<b>2024</b>
	€	€
Remuneration	<u>41,905</u>	<u>38,211</u>

**Heating Engineer Supplies Ltd**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 30 June 2025

The following amounts are repayable to the directors:

	<b>2025</b>	2024
	€	€
Charlie & Mary O'Neill	<u><b>77,564</b></u>	<u>90,325</u>

**15. Post-Balance Sheet Events**

There have been no significant events affecting the company since the financial year-end.

**16. Approval of financial statements**

The financial statements were approved and authorised for issue by the board of directors on 16 February 2026.