

**Company registration number: 738095**

**Silvermines Playground Committee CLG  
(A Company Limited by Guarantee and not having Share Capital)**

**Financial statements**

**for the financial year ended 30 September 2025**

**Silvermines Playground Committee CLG**  
**(A Company Limited by Guarantee and not having Share Capital)**

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**Silvermines Playground Committee CLG**  
**Company limited by guarantee**

**Directors and other information**

<b>Directors</b>	Lisa O'Donoghue Áine Sheehan Mairead Quinn
<b>Secretary</b>	Mairead Quinn
<b>Company number</b>	738095
<b>Registered Charity Number</b>	20206596
<b>Registered office</b>	Deerpark, Silvermines, Nenagh, Co Tipperary
<b>Business address</b>	Deerpark, Silvermines, Nenagh, Co Tipperary
<b>Auditor</b>	F.D.C. and Associates Ltd F.D.C. House Wellington Road Cork
<b>Bankers</b>	Bank of Ireland, Mitchell St, Nenagh, Co Tipperary.

**Silvermines Playground Committee CLG**  
**(A Company Limited by Guarantee and not having Share Capital)**

**Directors report**

The directors present their annual report and the audited financial statements of the company for the financial year ended 30 September 2025.

**Directors**

The names of the persons who at any time during the financial year were directors of the company are as follows:

Lisa O'Donoghue  
Áine Sheehan  
Mairead Quinn

**Principal activities**

The company is a company limited by guarantee and does not have a share capital. It is not trading for the acquisition of gain by its members. The company is engaged in securing land and establishing a children's playground in Silvermines in the County of Tipperary, for the promotion of education and community welfare.

**Results**

There have been no significant changes in the company's activities during the financial year. The retained surplus for the financial year amounted to €29,577 [30/09/2024: €12,193 ]. The Company is precluded by its Constitution for distributing any of its surplus to its members.

**Principal Risks and Uncertainties**

In common with all companies operating in Ireland in this sector, the company faces increasing energy costs. The directors are of the opinion that the company is well positioned to manage this cost.

**Financial risk management**

The directors confirm that there is an ongoing process for identifying, evaluating and managing the significant risks faced by the company which was in place for the year under review and up to the date of approval of these financial statements

**Likely future developments**

The directors are not expecting to make any significant changes in the nature of the business in the near future.

**Research & Development**

The company does not engage in research and development.

**Branches**

The company has no other branches.

**Events after the end of the reporting period**

There have been no significant events since the Balance Sheet date that would require disclosure in or adjustment to the financial statements.

**Political donations**

The Directors have satisfied themselves that there were no political contributions which require disclosure under the Electoral Act 1997.

**Silvermines Playground Committee CLG**  
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**Directors report (continued)**

**Accounting records**

The measures taken by the directors to secure compliance with the requirements of sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function. The accounting records of the company are located at Deerpark,, Silvermines,, Nenagh,, Co Tipperary.

**Relevant audit information**

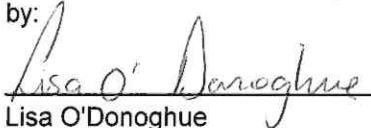
In the case of each of the persons who are directors at the time this report is approved in accordance with section 330 of Companies Act 2014:

- so far as each director is aware, there is no relevant audit information of which the company's statutory auditors are unaware, and
- each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's statutory auditors are aware of that information.

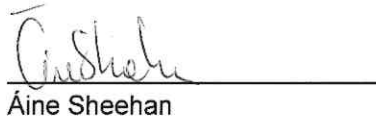
**Auditors**

In accordance with Section 383(2) of the Companies Act 2014, the auditors, F.D.C. and Associates Ltd will continue in office.

This report was approved by the board of directors on 19 December 2025 and signed on behalf of the board by:

  
Lisa O'Donoghue

**Director**

  
Aine Sheehan

**Director**

**Silvermines Playground Committee CLG**  
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**Directors responsibilities statement**

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

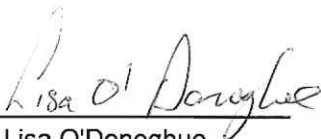
Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.


The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board on 19 December 2025



Lisa O'Donoghue

**Director**



Aine Sheehan

**Director**



FDC House, Wellington Road, Cork, T23 WP94.

Tel: (021) 4509022.

www.fdc.ie Email: associates@fdc.ie

Manager: Enda Ryan F.C.C.A.

**Independent auditor's report to the members of  
Silvermines Playground Committee CLG**

**Report on the audit of the financial statements**

***Opinion***

We have audited the financial statements of Silvermines Playground Committee CLG (the 'company') for the financial year ended 30 September 2025 which comprise the statement of income and retained earnings, balance sheet, statement of cash flows and notes to the financial statements, including a summary of significant accounting policies set out in note 3. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.

In our opinion, the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 30 September 2025 and of its profit for the financial year then ended;
- have been properly prepared in accordance with FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland; and
- have been prepared in accordance with the requirements of the Companies Act 2014.

***Basis for opinion***

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

***Conclusions relating to going concern***

In auditing the financial statements, we have concluded that the directors use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.



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Manager: Enda Ryan F.C.C.A.

**Independent auditor's report to the members of  
Silvermines Playground Committee CLG (continued)**

***Other Information***

The directors are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

***Opinions on other matters prescribed by the Companies Act 2014***

Based solely on the work undertaken in the course of the audit, we report that:

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited, and financial statements are in agreement with the accounting records.

***Matters on which we are required to report by exception***

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

**Respective responsibilities**

***Responsibilities of directors for the financial statements***

As explained more fully in the directors' responsibilities statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.



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Manager: Enda Ryan F.C.C.A.

**Independent auditor's report to the members of  
Silvermines Playground Committee CLG (continued)**

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

***Auditor's responsibilities for the audit of the financial statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



FDC House, Wellington Road, Cork, T23 WP94.

**Tel:** (021) 4509022.

**www.fdc.ie** **Email:** associates@fdc.ie

**Manager:** Enda Ryan F.C.C.A.

**Independent auditor's report to the members of  
Silvermines Playground Committee CLG (continued)**

***The purpose of our audit work and to whom we owe our responsibilities***

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

Enda Ryan

For and on behalf of  
F.D.C. and Associates Ltd  
Chartered Certified Accountants & Statutory Auditors  
F.D.C. House  
Wellington Road  
Cork

22 December 2025

Date 22-12-25.

**Silvermines Playground Committee CLG**  
**(A Company Limited by Guarantee and not having Share Capital)**

**Statement of income and retained earnings**  
**Financial year ended 30 September 2025**

	Note	2025 €	2024 €
<b>Turnover</b>	<b>4</b>	30,276	13,051
<b>Gross profit</b>		<u>30,276</u>	<u>13,051</u>
Administrative expenses		(699)	(858)
<b>Operating profit</b>		<u>29,577</u>	<u>12,193</u>
<b>Profit/(loss) before taxation</b>		<u>29,577</u>	<u>12,193</u>
Tax on profit/(loss)		-	-
<b>Profit for the financial year and total comprehensive income</b>		<u><u>29,577</u></u>	<u><u>12,193</u></u>
<b>Retained earnings at the start of the financial year</b>		<u>39,443</u>	<u>27,250</u>
<b>Retained earnings at the end of the financial year</b>		<u><u>69,020</u></u>	<u><u>39,443</u></u>

All the activities of the company are from continuing operations.

The notes on pages 12 to 14 form part of these financial statements.

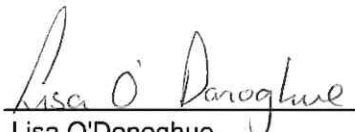
**Silvermines Playground Committee CLG**  
**(A Company Limited by Guarantee and not having Share Capital)**

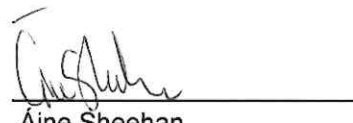
**Balance sheet**  
**As at 30 September 2025**

	Note	2025	€	2024	€
<b>Current assets</b>					
Cash at bank and in hand		69,020		39,443	
		69,020		39,443	
<b>Net current assets</b>		69,020		39,443	
<b>Total assets less current liabilities</b>		69,020		39,443	
<b>Net assets</b>		69,020		39,443	
<b>Capital and reserves</b>					
Profit and loss account	5	69,020		39,443	
<b>Shareholders funds</b>		69,020		39,443	

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 Financial Reporting Standard applicable in the UK and Republic of Ireland'.

These financial statements were approved by the board of directors on 19 December 2025 and signed on behalf of the board by:

  
 Lisa O'Donoghue  
**Director**

  
 Aine Sheehan  
**Director**

The notes on pages 12 to 14 form part of these financial statements.

**Silvermines Playground Committee CLG**  
**(A Company Limited by Guarantee and not having Share Capital)**

**Statement of cash flows**  
**Financial year ended 30 September 2025**

	<b>2025</b>	2024
	€	€
<b>Cash flows from operating activities</b>		
Profit for the financial year	29,577	12,193
Cash generated from operations	<u>29,577</u>	<u>12,193</u>
Net cash from operating activities	<u>29,577</u>	<u>12,193</u>
<b>Net increase/(decrease) in cash and cash equivalents</b>	29,577	12,193
<b>Cash and cash equivalents at beginning of financial year</b>	<u>39,443</u>	<u>27,250</u>
<b>Cash and cash equivalents at end of financial year</b>	<u>69,020</u>	<u>39,443</u>

**Silvermines Playground Committee CLG**  
**(A Company Limited by Guarantee and not having Share Capital)**

**Notes to the financial statements**  
**Financial year ended 30 September 2025**

**1. General information**

The company is a private company limited by guarantee, registered in Ireland. The address of the registered office is Deerpark,, Silvermines,, Nenagh,, Co Tipperary.

The company registration number is 738095.

The significant accounting policies adopted by the Company and applied consistently in the preparation of these financial statements are as follows:

**2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

**3. Accounting policies and measurement bases**

**Basis of preparation**

The Financial Statements are prepared on the going concern basis, under the historical cost convention and comply with the financial reporting standards of the Financial Reporting Council including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Companies Act 2014.

The financial statements are prepared in Euro, which is the functional currency of the entity.

**Turnover**

Turnover represents the income generated by the company in the period from its main activity referred to in the Company Constitution being fundraising to provide a playground to the local community.

**Taxation**

The company is exempted fro taxation on its surplus by virtue of its charitable status.

**Financial instruments**

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

**Cash at bank**

Cash at bank includes two bank accounts.

**Silvermines Playground Committee CLG**  
**(A Company Limited by Guarantee and not having Share Capital)**

**Notes to the financial statements (continued)**  
**Financial year ended 30 September 2025**

**4. Turnover**

Turnover arises from:

	<b>Year ended</b>	<b>Period ended</b>
	<b>30/09/25</b>	<b>30/09/24</b>
	<b>€</b>	<b>€</b>
Donations	856	423
Fundraising Income	29,420	12,628
	<u>30,276</u>	<u>13,051</u>

The whole of the turnover is attributable to the principal activity of the company which is wholly undertaken in Ireland.

**5. Appropriations of profit and loss account**

	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
At the start of the financial year	39,443	27,250
Profit for the financial year	29,577	12,193
<b>At the end of the financial year</b>	<u>69,020</u>	<u>39,443</u>

**6. Analysis of changes in net debt**

	At 1 October 2024	Cash flows	At 30 September 2025
	<b>€</b>	<b>€</b>	<b>€</b>
Cash and cash equivalents	39,443	29,577	69,020
	<u>39,443</u>	<u>29,577</u>	<u>69,020</u>

**7. Events after the end of the reporting period**

There have been no significant events since the Balance Sheet date that would require disclosure in or adjustment to the financial statements.

**8. Controlling party**

The company is controlled by the board of directors who jointly make all the relevant decisions for the company.

**Silvermines Playground Committee CLG**  
**(A Company Limited by Guarantee and not having Share Capital)**

**Notes to the financial statements (continued)**  
**Financial year ended 30 September 2025**

**9. Legal Status of the Company**

Silvermines Playground Committee Company limited by Guarantee is a company limited by guarantee and does not have a share capital. The company is not trading for the acquisition or gain by its members.

**10. Limited by Guarantee**

The company is one limited by guarantee not having a share capital. The liability of each member, in the event of the company being wound up is €1.

**11. Directors' Remuneration and Transactions**

The directors did not receive any remuneration for their services in the year. There were no related party transactions in the year.

**12. Recognised Gains/Losses**

There were no recognised gains or losses in the period other than those set out in the statement of comprehensive income.

**13. Directors Interests**

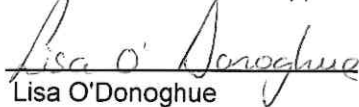
As the company is limited by guarantee, the company has no share capital, so the directors and secretary had no interest in the company in the year.

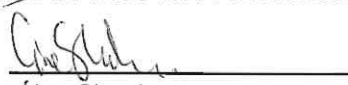
**14. Donations/Fundraising**

Any income treated as a donation/fundraising is not considered to be repayable regardless of the circumstances.

**15. Approval of financial statements**

The board of directors approved these financial statements for issue on 19 December 2025.

  
\_\_\_\_\_  
Lisa O'Donoghue  
Director

  
\_\_\_\_\_  
Aine Sheehan  
Director

**Silvermines Playground Committee CLG**  
**(A Company Limited by Guarantee and not having Share Capital)**

**The following pages do not form part of the statutory accounts.**

**Silvermines Playground Committee CLG**  
**(A Company Limited by Guarantee and not having Share Capital)**

**Detailed profit and loss account**  
**Financial year ended 30 September 2025**

	<b>2025</b>	<b>2024</b>
	€	€
<b>Turnover</b>		
Donations	856	423
Fundraising Income	29,420	12,628
	30,276	13,051
<b>Gross profit</b>	30,276	13,051
<b>Gross profit percentage</b>	100.0%	100.0%
<b>Overheads</b>		
<b>Administrative expenses</b>		
Fundraising expenses	(524)	(724)
Legal and professional	(171)	(80)
Bank charges	(4)	(54)
	(699)	(858)
<b>Operating profit</b>	29,577	12,193
<b>Operating profit percentage</b>	97.7%	93.4%
<b>Interest (receivable)/paid and similar (income)/charges</b>		
<b>Profit/(loss) before taxation</b>	29,577	12,193