

Fzin Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 June 2025

Fzin Limited

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Fzin Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 June 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Anestis Spanos
Director



Sofia Kalfa
Director



Date: 22/3/2026

Fzin Limited
BALANCE SHEET

as at 30 June 2025

	Notes	2025 €	2024 €
Fixed Assets			
Intangible assets	7	7,472	9,962
Tangible assets	8	10,412	-
Fixed Assets		<u>17,884</u>	<u>9,962</u>
Current Assets			
Stocks	9	24,330	14,497
Cash and cash equivalents		2,390	5,447
		<u>26,720</u>	<u>19,944</u>
Creditors: amounts falling due within one year	10	<u>(15,093)</u>	<u>(4,912)</u>
Net Current Assets		<u>11,627</u>	<u>15,032</u>
Total Assets less Current Liabilities		<u>29,511</u>	<u>24,994</u>
Creditors:			
amounts falling due after more than one year	11	<u>(46,869)</u>	<u>(9,576)</u>
Net (Liabilities)/Assets		<u>(17,358)</u>	<u>15,418</u>
Capital and Reserves			
Called up share capital presented as equity		100	100
Share premium account	12	2,090	2,090
Retained earnings		(19,548)	13,228
Equity attributable to owners of the company		<u>(17,358)</u>	<u>15,418</u>

Fzin Limited
BALANCE SHEET
as at 30 June 2025

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Fzin Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),


(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 22/3/2026 and signed on its behalf by:

Anestis Spanos
Director

Sofia Kalfa
Director

The image shows two handwritten signatures in black ink. The first signature is for Anestis Spanos and is located above the second signature, which is for Sofia Kalfa. Both signatures are written in a cursive, flowing style.

Fzin Limited
STATEMENT OF CHANGES IN EQUITY

as at 30 June 2025

	Called up share capital €	Share premium account €	Retained earnings €	Total €
At 1 July 2024	-	2,090	-	2,090
Profit for the financial period	-	-	13,228	13,228
At 30 June 2024	100	2,090	13,228	15,418
Loss for the financial year	-	-	(32,776)	(32,776)
At 30 June 2025	100	2,090	(19,548)	(17,358)

Fzin Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

1. General Information

Fzin Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 745580. The registered office of the company is provision of business management consultancy services and the trading of coffee machines and related products. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 30 June 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods and services supplied by the company, exclusive of trade discounts and value added tax.

Intangible assets

Intangible assets

Intangible assets are valued at fair value less accumulated amortisation.

Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful life of 0 years.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Motor vehicles	-	12.5% Straight line
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Stocks

Stocks are valued at the lower of cost and net realisable value. Cost is determined on a first-in, first-out basis and includes expenditure incurred in bringing stocks to their present location and condition. Provision is made where necessary for obsolete, damaged or slow-moving items. Net realisable value represents the estimated selling price less costs to completion and selling costs where applicable.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Fzin Limited**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 30 June 2025

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company does not operate a pension scheme or provide any other post-employment benefits to its employees

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Period of financial statements

The comparative figures relate to the month period ended 30 June 2024.

4. Operating (loss)/profit	2025	2024
	€	€
Operating (loss)/profit is stated after charging/(crediting):		
Amortisation of intangible assets	2,490	2,490
Depreciation of tangible assets	1,488	-
(Profit)/loss on foreign currencies	(6)	25
	<u> </u>	<u> </u>
5. Interest payable and similar expenses	2025	2024
	€	€
Interest	1,694	-
	<u> </u>	<u> </u>

6. Employees

The average monthly number of employees, including directors, during the financial year was 1, (2024 - 1).

	2025	2024
	Number	Number
Director	1	1
	<u> </u>	<u> </u>

Fzin Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 June 2025

7. Intangible assets

	€
Cost	
At 1 July 2024	12,452
	<hr/>
At 30 June 2025	12,452
	<hr/>
Provision for diminution in value	
At 1 July 2024	2,490
Charge for financial year	2,490
	<hr/>
At 30 June 2025	4,980
	<hr/>
Net book value	
At 30 June 2025	7,472
	<hr/> <hr/>
At 30 June 2024	9,962
	<hr/> <hr/>

8. Tangible assets

	Motor vehicles	Total
	€	€
Cost		
At 1 July 2024	-	-
Additions	11,900	11,900
	<hr/>	<hr/>
At 30 June 2025	11,900	11,900
	<hr/>	<hr/>
Depreciation		
At 1 July 2024	-	-
Charge for the financial year	1,488	1,488
	<hr/>	<hr/>
At 30 June 2025	1,488	1,488
	<hr/>	<hr/>
Net book value		
At 30 June 2025	10,412	10,412
	<hr/> <hr/>	<hr/> <hr/>

9. Stocks

	2025	2024
	€	€
Closing stock	24,330	14,497
	<hr/> <hr/>	<hr/> <hr/>

The replacement cost of stock did not differ significantly from the figures shown.

10. Creditors

	2025	2024
	€	€
Amounts falling due within one year		
Amounts owed to credit institutions	10,000	-
Trade creditors	2,461	8
Taxation	432	2,254
Accruals	2,200	2,650
	<hr/>	<hr/>
	15,093	4,912
	<hr/> <hr/>	<hr/> <hr/>

Fzin Limited**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 30 June 2025

11. Creditors	2025	2024
Amounts falling due after more than one year	€	€
Bank loan	31,694	-
Directors' loan accounts	15,175	9,576
	<u>46,869</u>	<u>9,576</u>
Loans		
Repayable in one year or less, or on demand	10,000	-
Repayable between two and five years	31,694	-
	<u>41,694</u>	<u>-</u>

12. Income Statement	Share premium account €	Profit and loss account €	Total €
At 1 July 2024	2,090	13,228	15,318
(Loss)/profit for the financial year	-	(32,776)	(32,776)
At 30 June 2025	<u>2,090</u>	<u>(19,548)</u>	<u>(17,458)</u>

Share Premium Reserve

The amount recognised in Share Premium represents the excess of the value of the net assets transferred to the company upon incorporation over the nominal value of the shares issued in consideration for those assets.

13. Capital commitments

The company had no material capital commitments at the financial year-ended 30 June 2025.

14. Directors' remuneration and transactions	2025	2024
	€	€
Fees	-	1,385
Remuneration	-	15,171
	<u>-</u>	<u>16,556</u>

The following amounts are repayable to the directors:

	2025	2024
	€	€
Anestis Spanos	3,091	91
Sofia Kalfa	12,084	9,485
	<u>15,175</u>	<u>9,576</u>

15. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

Fzin Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

16. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 22-March-2026.