

Company Registration Number: 722215

Craterwood Limited

Unaudited Abridged Financial Statements

Period Ended 30th June 2025

(As modified by Sections 352 and 353 of the Companies Act 2014)

Craterwood Limited

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Craterwood Limited

Directors and Other Information

Directors	Michael A Ryan Micheal D Ryan
Secretary	Michael D Ryan
Company Number	722215
Registered Office	6 Argus House Greenmount Office Park Harolds Cross Dublin 6W
Business address	4-5 Grattan Square Dungarvan Waterford Ireland
Accountants	Cronin Financial Limited 1 Terenure Place Terenure Dublin 6W
Bankers	Allied Irish Banks Blackthorn Road Sandyford Business Park Dublin 18

Craterwood Limited

Directors Responsibilities Statement
Year Ended 30th June 2025

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial financial year. Under the law, the directors have elected to prepare the financial statements in accordance with Companies Act 2014 and accounting standards issued by The Financial Reporting Council including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (Generally Accepted Accounting Practice in Ireland). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial financial year end date and of the profit or loss of the company for the financial financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. irregularities.

Directors' declaration on unaudited financial statements

- (a)The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern that the company will continue in business.
- (b)The directors confirm that they have made available to Cronin Financial Limited, Certified Public Accountants, the company's accounting records and provided all the information necessary for the compilation of the financial statements.
- (c)The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 30th June 2025.

On behalf of the board

Micheal D Ryan
Director

Michael A Ryan
Director

Date: 10th February 2026

Craterwood Limited

Balance Sheet (Continued)

As At 30th June 2025

	Notes	<u>2025</u> €	<u>2025</u> €	2024 €	2024 €
Tangible assets	5		130,272		144,263
Current assets					
Stocks	6	12,178		15,920	
Debtors	7	70,447		35,628	
Cash at bank and in hand		41,892		54,386	
		<u>124,517</u>		<u>105,934</u>	
Creditors: amounts falling due within one year	8	<u>(259,600)</u>		<u>(252,784)</u>	
Net current liabilities			<u>(135,083)</u>		<u>(146,850)</u>
Total assets less current liabilities			<u>(4,811)</u>		<u>(2,587)</u>
Provision for liabilities	9		<u>(13)</u>		<u>52</u>
Net assets			<u>(4,824)</u>		<u>(2,535)</u>
Capital and reserves					
Called up share capital presented as equity			150		100
Profit and loss account	11		<u>(4,974)</u>		<u>(2,635)</u>
Shareholders' deficit			<u>(4,824)</u>		<u>(2,535)</u>

We, as directors of Craterwood Limited, state that

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014

(b) the company is availing itself of the exemption on the grounds that the conditions specified in Section 358 is complied with,

(c) no notice under subsection (1) of section 334 has in accordance with subsection (2) of that section been served on the company, and

(d) We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial period and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company.

(e) I, as Director of Craterwood Limited, state that - The company has relied on the specified exemption contained in Sections 352 Companies Act 2014; the company has done so on the grounds that it is entitled to the benefit of that exemption as a small company and confirm that the abridged Financial Statements have been properly prepared in accordance with Section 353 Companies Act 2014.

Craterwood Limited

Balance Sheet (Continued)

As At 30th June 2025

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with Financial Reporting Statement 102 'The Financial Statement Reporting Standard applicable in the UK and Republic of Ireland'. The financial statements were approved by the Board of Directors on 10th February 2026 and authorised for issue on 10th February 2026. They were signed on its behalf by:

Micheal D Ryan
Director

Michael A Ryan
Director

Craterwood Limited

Notes To The Financial Statements
Year Ended 30th June 2025

1. Accounting Policies

The principal activity is that of a cafe/coffee shop, but the company did not commence trading until post year end. The company's registered office is 6 Argus House, Greenmount Office Park, Hardolds Cross. The company was incorporated in the Republic of Ireland and its company registration number is 722215.

The significant accounting policies adopted by the Company and applied consistently are as follows:

Basis of preparation

The Financial Statements have been prepared on the going concern basis, under the historical cost convention and comply with the financial reporting standards of the Financial Reporting Council including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") as adapted by Section 1A of FRS 102 and the Companies Act 2014.

The financial statements are prepared in Euro, which is the functional currency of the entity.

Turnover

Turnover is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Turnover comprises the fair value of consideration received and receivable exclusive of value added tax and after discounts and rebates.

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods, the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

Tax is recognised in the profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case tax is also recognised in other comprehensive income or directly in equity respectively.

Current tax

Current tax is calculated on the profits of the period. Current tax is determined using tax rates (and laws) that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is provided in full on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements. Deferred tax is determined using tax rates (and laws) that have been enacted or substantively enacted by the balance sheet date and are expected to apply when the related deferred income tax asset is realised or the deferred tax liability is settled.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

Craterwood Limited

Notes To The Financial Statements (Continued) Year Ended 30th June 2025

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Stocks

Stocks comprise consumable items and goods held for resale. Stocks are stated at the lower of cost and net realisable value. Cost is calculated on a first in, first out basis and includes invoice price, import duties and transportation costs. Net realisable value comprises the actual or estimated selling price less all further costs to completion or to be incurred in marketing, selling and distribution.

At the end of each reporting period inventories are assessed for impairment. If an item of stock is impaired, the identified inventory is reduced to its selling price less costs to complete and sell and an impairment charge is recognised in the profit and loss account. Where a reversal of the impairment is recognised the impairment charge is reversed, up to the original impairment loss, and is recognised as a credit in the profit and loss account.

Creditors and Accruals

Creditors and accruals are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Craterwood Limited

Notes To The Financial Statements (Continued) Year Ended 30th June 2025

Provisions

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event; it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the balance sheet and the amount of the provision as an expense.

Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in profit or loss unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised in finance costs in profit or loss in the period it arises.

Share Capital

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of new ordinary shares or options are shown in equity as a deduction, net of tax, from the proceeds.

Cash flow statement exemption

The company has availed of the exemption contained in Section 1A of FRS 102 and as a result have elected not to prepare a cash flow statement.

2. Operating (loss)/profit

Operating (loss)/profit is stated after charging/(crediting):

	2025	2024
	€	€
Depreciation of tangible assets	21,577	20,684
(Gain)/loss on disposal of tangible assets	(438)	-
	<u> </u>	<u> </u>

3. Staff costs

The average monthly number of persons employed by the company during the financial year was 25. (2024: 14)

4. Directors remuneration

The directors were not remunerated for their services during the year or the previous period.

Craterwood Limited

Notes To The Financial Statements (Continued)
Year Ended 30th June 2025

5. Tangible assets

	Plant and machinery	Fixtures, fittings and equipment	Total
	€	€	€
Cost			
At 1 July 2024	870	164,076	164,946
Additions	-	10,649	10,649
Disposals	-	(3,500)	(3,500)
At 30 June 2025	870	171,225	172,095
Depreciation			
At 1 July 2024	174	20,510	20,684
Charge for the year	174	21,403	21,577
Disposals	-	(438)	(438)
At 30 June 2025	348	41,475	41,823
Net Book Value			
At 30 June 2025	522	129,750	130,272
At 30 June 2024	696	143,567	144,263

6. Stocks

	2025	2024
	€	€
Goods for resale	12,178	15,920

7. Debtors

	2025	2024
	€	€
Amounts due from related parties (Note 10)	61,535	30,788
Other debtors	1,777	-
Share capital unpaid	150	100
Prepayments and accrued income	6,985	4,740
	70,447	35,628

Craterwood Limited

Notes To The Financial Statements (Continued)
Year Ended 30th June 2025

8. Creditors: amounts falling due within one year

	2025	2024
	€	€
Trade creditors	30,905	29,289
Amounts owed to related parties (Note 10)	117,000	117,000
Other creditors	65,149	67,933
Other taxes and social insurance:	23,253	26,338
Accruals	23,293	12,224
	259,600	252,784

9. Provisions

	Deferred tax	Total
	€	€
Opening balance	(52)	(52)
Charge for the year	65	65
Closing balance	13	13

10. Related Party Transactions

During the financial year the company entered into the following transactions with related parties:

	Transaction value		Balance owed by/(owed to)	
	2025	2024	2025	2024
	€	€	€	€
Pivotal Construction Limited	-	-	(117,000)	(117,000)
Sexton Bistro Limited	51,913	25,671	51,392	25,845
Drummer Properties Limited	-	-	10,143	4,943
	-	-	10,143	4,943

Michael A Ryan is a director in Drummer Properties Limited, Sexton Bistro Limited, Pivotal Construction Limited and Craterwood Limited and as such these companies are connected to Craterwood Limited through a common director.

Craterwood Limited sold goods to the value of €51,913 (2024: €25,671) to Sexton Bistro Limited. Craterwood Limited had a total balance due from Sexton Bistro Limited of €51,392 as at 30th June 2025.

Craterwood Limited

Notes To The Financial Statements (Continued)
Year Ended 30th June 2025

11. Reserves

	<u>Profit And Loss Account</u>	<u>Total</u>
	€	€
At 1st July 2024	(2,635)	(2,635)
Profit or loss for the financial year	<u>(2,339)</u>	<u>(2,339)</u>
At 30th June 2025	<u>(4,974)</u>	<u>(4,974)</u>

12. Capital commitments

At the year end no future capital expenditure has been authorised. (2024: Nil)

13. Events after the end of the reporting period

There were no significant subsequent events that require disclosure or adjustment to the financial statements.

14. Controlling party

The company is controlled by Michael D Ryan, Vanessa Ryan and Clodagh Ryan.

15. Approval of financial statements

The board of directors approved the abridged financial statements on 10th February 2026.