

# The NTR Foundation

Abridged unaudited financial statements

**Year ended 31 March 2025**

***Registered number: 479508***

# The NTR Foundation

## Directors' report and financial statements

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# The NTR Foundation

## Directors and other information

### **Directors**

Joseph Dalton  
James Barry  
Caroline Bergin  
Fiona Kavanagh  
Stephen Hegarty  
Anna Pringle

### **Secretary**

Fiona Kavanagh

### **Registered office**

1<sup>st</sup> Floor The Hive  
Carmanhall Road  
Sandyford Business Park  
Dublin D18 Y2C9  
Ireland

### **Charity number**

CHY 18349

### **Registered number**

479508

# The NTR Foundation

## Balance sheet as at 31 March 2024

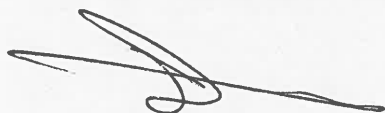
	Note	2025 €	2024 €
<b>Current assets</b>			
Cash and cash equivalents	4	-	21,678
<b>Total current assets</b>		-	21,678
<b>Current liabilities</b>			
Trade and other payables	5	-	(11,316)
<b>Net assets</b>		-	10,362
<b>Financed by</b>			
Capital contribution		2,820	2,820
Accumulated reserves account surplus	6	(2,820)	7,542
<b>Total accumulated surplus</b>		-	10,362

We as directors of The NTR Foundation, state that –

- (a) “that the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014” (these specific words must be used),
- (b) the company is availing itself of the exemption on the grounds that section 359 is complied with
- (c) “no notice under subsection (1) of section 334 has, in accordance with subsection (2) of that section, been served on the company” (objection of members), and
- (d) the directors acknowledge the obligations of the company under the Companies Act 2014 to –
  - (i) keep adequate accounting records and prepare Financial Statements which give a true and fair view of assets, liabilities and financial position of the company at the end of the financial year and of its profit or loss for such a year, and
  - (ii) otherwise comply with the provisions of the Companies Act 2014 relating to Financial Statements so far as they are applicable to the company.
- (e) the company has relied on the specified exemption contained in s.352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with s.353 Companies Act 2014.

The accompanying notes form an integral part of these financial statements.

On behalf of the board



Joseph Dalton  
Director



Fiona Kavanagh  
Director

# The NTR Foundation

## Notes

*forming part of the financial statements*

### **1 Structure and operations**

The Company is limited by guarantee with no share capital.

The NTR Foundation is a registered charity and incorporated, domiciled and registered in Ireland. The registered number of the Company is 479508 and the address of its registered office is 1<sup>st</sup> Floor, The Hive, Carmanhall Road, Sandyford Business Park, Dublin D18 Y2C9, Ireland. The Company's main objective is to address the challenges posed by climate change, resource sustainability and security of energy supply, through the provision of targeted financial and expert support to projects, research and non-governmental organisations.

### **2 Basis of preparation**

The financial statements are prepared in accordance with FRS102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* ("FRS 102"). The financial statements are stated in euro under the historical cost convention. There have been no material departures from the standard.

### **3 Accounting policies**

The principal accounting policies adopted in their preparation and which have been applied consistently in the period are as follows:

#### **(a) Recognition of income**

Income is recognised on an accruals basis.

#### **(b) Recognition of expenditure**

Expenditure is recognised when a liability is incurred on an accruals basis.

#### **(c) Financial assets**

Financial assets are recognised at nominal value less provision for impairment.

#### **(d) Trade creditors**

Trade and other payables are recognised initially at fair value and subsequently measured at amortised cost using the effective interest method.

#### **(e) Cash and cash equivalents**

Cash and cash equivalents comprise cash balances and call deposits and are carried at amortised cost. Cash and cash equivalents comprise cash balances held for the purpose of meeting short-term cash commitments and investments which are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value. Where investments are categorised as cash equivalents, the related balances have a maturity of three months or less from the date of acquisition.

# The NTR Foundation

## Notes (continued)

### 3 Accounting policies (continued)

#### (f) Going Concern

The directors do not expect the Company to operate in the future and it is expected that the Company will be wound up in an orderly manner in due course as the Company has achieved its objectives and all funds will shortly be deployed. Accordingly, these financial statements have been prepared on a wind up basis. The Company's assets and liabilities are classified as current. All assets are stated at their recoverable amounts.

<b>4 Cash and cash equivalents</b>	<b>2025</b>	<b>2024</b>
	€	€
Cash and cash equivalents	-	<b>21,678</b>
	=====	=====
<b>5 Trade and other payables</b>	<b>2025</b>	<b>2024</b>
	€	€
Other accruals	-	11,316
	=====	=====
	-	11,316
	=====	=====
<b>6 Reconciliation of movement in accumulated reserves account</b>	<b>2025</b>	<b>2024</b>
	€	€
Opening balance	<b>7,542</b>	<b>126,617</b>
Excess of expenditure over income for the year	<b>(10,362)</b>	<b>(119,075)</b>
	=====	=====
<b>Closing balance</b>	<b>(2,820)</b>	<b>7,542</b>
	=====	=====

### 7 Post balance sheet events

There were no post balance sheet events which require disclosure in the financial statements.

### 8 Charity number

The Company's Charity number is CHY 18349.

### 9 Approval of the financial statements

The board of directors approved these financial statements on 4 September 2025.