

**Registration number 460034**

**Kilkerrin Community Playschool Company Limited By Guarantee**

**Abridged Financial Statements**

**for the year ended 30 June 2025**

**Kilkerrin Community Playschool**  
**(A Company Limited by Guarantee and not having a Share Capital)**

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**Kilkerrin Community Playschool**  
**(A Company Limited by Guarantee and not having a Share Capital)**

**Directors and other information**

Directors	Laura Dillon Eiblin Kilroy
Secretary	Megan Maguire
Company number	460034
Accountants	Tim Holian & Co. Accountants Hession House The Square Athenry Co. Galway
Business address	Kilkerrin Ballinasloe Co. Galway
Bankers	Allied Irish Banks PLC The Square Athenry Co. Galway
Solicitors	Cormac McCarthy & Co Swangate Athenry Co. Galway
Charity Number	CHY 17848

**Kilkerrin Community Playschool**  
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**Abridged balance sheet as at 30 June 2025**

	<b>2025</b>		<b>2024</b>	
	€	€	€	€
Fixed assets		3,180		4,065
Current assets	52,012		53,287	
Prepayments and accrued income	350		-	
Creditors: amounts falling due within one year	(1,651)		(748)	
<b>Net current assets</b>		<b>50,711</b>		<b>52,539</b>
<b>Total assets less current liabilities</b>		<b>53,891</b>		<b>56,604</b>
Accruals and deferred income		(1,902)		(3,334)
<b>Net assets/(liabilities)</b>		<b>51,989</b>		<b>53,270</b>
<b>Capital and Reserves</b>		<b>51,989</b>		<b>53,270</b>

We as directors of Kilkerrin Community Playschool CLG state that:

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014, (b) the company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied, (c) the shareholders of the company have not served a notice on the company under s.334(1) in accordance with s.334(2), (d) the company qualifies for the micro companies regime on the grounds that section 280D of the Companies Act 2014 is complied with and the statutory financial statements have been prepared in accordance with the micro companies regime, (i) the directors acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which as the company qualifies for the micro companies regime and complies with minimum requirements of the act in relation to its financial statements is presumed, until the contrary is proved, to give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and (ii) otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company. The company has relied also on the specified exemption contained in s.352 Companies Act 2014; they have done so on the ground that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with s.353 Companies Act 2014.

The financial statements were approved by the Board on 25 March 2026 and signed on its behalf by

**Eiblin Kilroy**  
**Director**

**Laura Dillon**  
**Director**

**The notes on pages 3 to 6 form an integral part of these financial statements.**

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**Notes to the abridged financial statements**  
**for the year ended 30 June 2025**

**1. General information**

Kilkerrin Community Playschool CLG is a company limited by guarantee and incorporated in Ireland.

**2. Accounting policies**

**Basis of preparation**

The accounts are prepared under the historical cost convention on a going concern basis and comply with the accounting standards issued by the Financial Reporting Council, specifically Financial Reporting Standard 105 - 'The Financial Reporting Standard applicable to the Micro-entities Regime' (FRS 105).

The company qualifies as a micro company for the period, as defined by section 280D of the Companies Act 2014, in respect of the financial year and has applied the rules of the 'micro companies regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

The financial statements are presented in Euro (€) and all amounts have been rounded to the nearest Euro.

The accounting policies below have been applied consistently on an annual basis, where applicable, in dealing with items which are considered material in relation to the Company's financial statements

**Tangible fixed assets and depreciation**

All tangible fixed assets are initially recorded at historic cost. This includes legal fees, stamp duty and other non-refundable purchase taxes, and also any costs directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management, which can include the costs of site preparation, initial delivery and handling, installation and assembly, and testing of functionality.

**Depreciation**

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost less residual value, of each asset systematically over its expected useful life, as follows:

Furniture and fittings                      -     12.5% Straight line basis

**Taxation**

Because the company has charitable tax status, it is not liable for Corporation Tax on its income derived from and applied for the purpose of its ordinary activities. It is policy therefore not to include any Corporation Tax or Deferred Tax provisions in the accounts.

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**Notes to the abridged financial statements**  
**for the year ended 30 June 2025**

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**Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated into euro at the rates of exchange prevailing at the balance sheet date. Transactions during the financial year in foreign currencies are translated at the rates of exchange applicable at the date of the transactions. The resulting exchange differences are dealt with in the Profit and loss account.

**Impairment of assets**

At each reporting date fixed assets are reviewed to determine whether there is any indication that those assets have suffered an impairment loss. If there is an indication of possible impairment, the recoverable amount of any affected asset is estimated and compared with its carrying amount. If estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised immediately in profit or loss.

If an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but not in excess of the amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately in profit or loss.

In the cash flow projections, the growth rate has been assumed to increase for (give length of the growth period where it exceeds five years). This growth rate period has been assumed because (give details of why a growth rate period longer than five years has been assumed).

Government capital grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

Government capital grants are recognised using the accrual model. Under the accrual model, government grants relating to revenue are recognised on a systematic basis over the period in which the company recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which they become receivable. Grants relating to assets are recognised on a systematic basis over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income and not deducted from the carrying amount of the asset.

**3. Directors advances, credit and guarantees**

There were no amounts loaned to the Directors during the year. There was no credit given or guarantees provided in respect of the directors during the year.

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**Notes to the abridged financial statements**  
**for the year ended 30 June 2025**

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<b>4.</b>	<b>Grants received</b>	<b>2025</b>	<b>2024</b>
		€	€
	Playschool fees	1,968	1,555
	Department of Education: An Pobal	62,970	59,317
		64,938	60,872

**State Funding**

**Agency**

Government Department  
Grant Programme  
Purpose of the Grant

**An Pobal**

Department of Children, Disability and Equality  
Community services  
The grant relates to supporting the operational running costs of a community playschool including ECCE scheme in Kilkerrin, Co Galway. The costs include payroll and associated childcare facility overheads. The Department support such facilities in areas where the running of a commercial childcare facility is not viable.

Term

Annual

Capital Grant

This is not a capital grant.

Restriction on use

The grant is to be used solely for the operational costs associated with the running of a community playschool

**5. Employees**

The average monthly number of employees, including directors, during the current financial year was 3 (2024 - 3).

None of these employees received benefits from the company greater than €60,000 during the year. The company Directors do not receive any remuneration or benefits.

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**Notes to the abridged financial statements**  
**for the year ended 30 June 2025**

..... continued

**6. Reserves**

	<b>2025</b>	<b>2024</b>
	€	€
<b>Revenue reserves</b>		
Retained profit at beginning of year	53,270	56,592
Loss for the year	(1,281)	(3,322)
Retained profit at end of year	<u>51,989</u>	<u>53,270</u>
<b>Total Reserves</b>	<u>51,989</u>	<u>53,270</u>