

**Registered number: 556469**

**POWERSCOURT FINANCIAL MEDIA LIMITED**

**ABRIDGED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 JUNE 2025**

# POWERSCOURT FINANCIAL MEDIA LIMITED

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# POWERSCOURT FINANCIAL MEDIA LIMITED

## DIRECTORS' RESPONSIBILITIES STATEMENT

*FOR THE YEAR ENDED 30 JUNE 2025*

The Directors are responsible for preparing the Directors' Report and the financial statements in accordance with Irish law and regulations.

Irish company law requires the Directors to prepare the financial statements for each financial year. Under the law, the Directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' .

Under company law, the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the Company as at the financial year end date, of the profit or loss for that financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the Directors are required to:

- select suitable accounting policies for the Company's financial statements and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for ensuring that the Company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the Company, enable at any time the assets, liabilities, financial position and profit or loss of the Company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board

**David Cohen**  
Director

Date: 8 April 2026

**Andrew Greenhalgh**  
Director

Date: 8 April 2026

# **POWERSCOURT FINANCIAL MEDIA LIMITED**

## **INDEPENDENT AUDITOR'S SPECIAL REPORT TO THE MEMBERS OF POWERSCOURT FINANCIAL MEDIA LIMITED**

### ***PURSUANT TO SECTION 356 OF THE COMPANIES ACT 2014***

On 8 April 2026 we reported as auditor of Powerscourt Financial Media Limited to the Directors of the Company on the abridged financial statements for the year ended 30 June 2025 on pages 6 to 17 and our report was as follows:

We have examined:

- (i) the abridged financial statements for the year ended 30 June 2025 on pages 6 to 17 which the Directors of Powerscourt Financial Media Limited propose to annex to the Annual Return of the Company; and
- (ii) the financial statements to be laid before the Annual General Meeting which form the basis for those abridged financial statements.

### **RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR**

It is your responsibility to prepare the abridged financial statements which comply with the Companies Act 2014. It is our responsibility to form an independent opinion that the Directors are entitled under Section 352 of the Companies Act 2014 to annex abridged financial statements to the annual return of the Company and that those abridged financial statements have been properly prepared pursuant to Section 353 of that Act (exemptions available for small companies) and to report our opinion to you.

This report is made solely to the Directors in accordance with Section 356 of the Companies Act 2014. Our work was undertaken so that we might state to the Directors those matters we are required to state to them in our report under Section 356 of the Companies Act 2014 and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Directors for our work, for this report, or for the opinions we have formed.

### **BASIS OF OPINION**

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the Company is entitled to annex abridged financial statements to the Annual Return of the Company and that the abridged financial statements are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

### **OPINION ON FINANCIAL STATEMENTS**

In our opinion the Directors are entitled under Section 352 of the Companies Act 2014 to annex to the Annual Return of the Company the abridged financial statements and those abridged financial statements have been properly prepared pursuant to the provisions of Section 353 of that Act (exemptions available for small sized companies).

### **OTHER INFORMATION**

On 8 April 2026 we reported as auditor of Powerscourt Financial Media Limited to the members on the Company's financial statements for the year ended 30 June 2025 to be laid before its Annual General Meeting and our report was as follows:

"We have audited the financial statements of Powerscourt Financial Media Limited (the 'Company') for the year ended 30 June 2025, which comprise the Balance Sheet, the Statement of Changes in Equity and the notes to the financial statements, including a summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish law and Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' issued in the United Kingdom by the Financial Reporting Council.

# **POWERSCOURT FINANCIAL MEDIA LIMITED**

## **INDEPENDENT AUDITOR'S SPECIAL REPORT TO THE MEMBERS OF POWERSCOURT FINANCIAL MEDIA LIMITED (CONTINUED)**

*PURSUANT TO SECTION 356 OF THE COMPANIES ACT 2014*

In our opinion, the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the Company as at 30 June 2025 and of its profit for the year then ended;
- have been properly prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

### **BASIS FOR OPINION**

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **CONCLUSIONS RELATING TO GOING CONCERN**

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Directors with respect to going concern are described in the relevant sections of this report.

# **POWERSCOURT FINANCIAL MEDIA LIMITED**

## **INDEPENDENT AUDITOR'S SPECIAL REPORT TO THE MEMBERS OF POWERSCOURT FINANCIAL MEDIA LIMITED (CONTINUED)**

*PURSUANT TO SECTION 356 OF THE COMPANIES ACT 2014*

### **OTHER INFORMATION**

The directors are responsible for the other information. The other information comprises the information included in the management information, other than the financial statements and our Auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### **OPINION ON THE OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2014**

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the Company were sufficient to permit the financial statements to be readily and properly audited, and the financial statements are in agreement with the accounting records.

### **MATTERS ON WHICH I AM REQUIRED TO REPORT BY EXCEPTION**

Based on the knowledge and understanding of the Company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

# **POWERSCOURT FINANCIAL MEDIA LIMITED**

## **INDEPENDENT AUDITOR'S SPECIAL REPORT TO THE MEMBERS OF POWERSCOURT FINANCIAL MEDIA LIMITED (CONTINUED)**

*PURSUANT TO SECTION 356 OF THE COMPANIES ACT 2014*

### **RESPECTIVE RESPONSIBILITIES AND RESTRICTIONS ON USE**

#### **RESPONSIBILITIES OF DIRECTORS**

As explained more fully in the Directors' Responsibilities Statement on page 1, the Directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as the Directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

#### **AUDITORS' RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at: <http://www.iaasa.ie>. This description forms part of our Auditor's Report."

#### **THE PURPOSE OF OUR AUDIT WORK AND TO WHOM WE OWE OUR RESPONSIBILITIES**

This report is made solely to the Company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

Kate Mullahy

for and on behalf of

**Ormsby & Rhodes Limited, Trading as AAB**

Chartered Accountants and Statutory Audit Firm

9 Clare Street

Dublin 2

8 April 2026

# POWERSCOURT FINANCIAL MEDIA LIMITED

## ABRIDGED BALANCE SHEET

AS AT 30 JUNE 2025

	Note	2025 €	2025 €	2024 €	2024 €
<b>FIXED ASSETS</b>					
Tangible assets	9		<b>4,508</b>		1,335
			<b>4,508</b>		1,335
<b>CURRENT ASSETS</b>					
Debtors: amounts falling due within one year	10	<b>1,299,983</b>		761,102	
Cash at bank and in hand		<b>121,764</b>		259,246	
		<b>1,421,747</b>		1,020,348	
<b>CURRENT LIABILITIES</b>					
Creditors: amounts falling due within one year	11	<b>(358,235)</b>		(284,888)	
<b>NET CURRENT ASSETS</b>			<b>1,063,512</b>		735,460
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>1,068,020</b>		736,795
<b>NET ASSETS</b>			<b>1,068,020</b>		736,795
<b>CAPITAL AND RESERVES</b>					
Called up share capital presented as equity			<b>108</b>		108
Share premium account			<b>4,162</b>		4,162
Profit and loss account			<b>1,063,750</b>		732,525
<b>SHAREHOLDERS' FUNDS</b>			<b>1,068,020</b>		736,795

These financial statements have been prepared in accordance with the small companies regime.

We, as Directors of Powerscourt Financial Media Limited, state that:

The Company has relied on the specific exemptions contained in section 352 of the Companies Act 2014; the Company has done so on the grounds that it is entitled to the benefit of that exemption as a small Company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements were approved and authorised for issue by the board:

**David Cohen**  
Director

**Andrew Greenhalgh**  
Director

Date: 8 April 2026

Date: 8 April 2026

The notes on pages 8 to 17 form part of these financial statements.

# POWERSCOURT FINANCIAL MEDIA LIMITED

## STATEMENT OF CHANGES IN EQUITY

*FOR THE YEAR ENDED 30 JUNE 2025*

	Called up share capital	Share premium account	Profit and loss account	Total equity
	€	€	€	€
At 1 July 2024	108	4,162	732,525	736,795
<b>COMPREHENSIVE INCOME FOR THE YEAR</b>				
Profit for the year	-	-	331,225	331,225
<b>AT 30 JUNE 2025</b>	<b>108</b>	<b>4,162</b>	<b>1,063,750</b>	<b>1,068,020</b>

## STATEMENT OF CHANGES IN EQUITY

*FOR THE YEAR ENDED 30 JUNE 2024*

	Called up share capital	Share premium account	Profit and loss account	Total equity
	€	€	€	€
At 1 January 2023	100	-	785,078	785,178
<b>COMPREHENSIVE INCOME FOR THE PERIOD</b>				
Loss for the period	-	-	(52,553)	(52,553)
<b>CONTRIBUTIONS BY AND DISTRIBUTIONS TO OWNERS</b>				
Shares issued during the period	8	4,162	-	4,170
<b>AT 30 JUNE 2024</b>	<b>108</b>	<b>4,162</b>	<b>732,525</b>	<b>736,795</b>

The notes on pages 8 to 17 form part of these financial statements.

# POWERSCOURT FINANCIAL MEDIA LIMITED

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

*FOR THE YEAR ENDED 30 JUNE 2025*

### 1. GENERAL INFORMATION

Powerscourt Financial Media Limited is a private company limited by shares incorporated in the Republic of Ireland. The registered office of the company is 9 Clare Street, Dublin 2, D02 HH30. The principal activity of the company is the provision of financial and capital markets communications, corporate communications & campaigns, political & regulatory affairs and crisis communications.

### 2. ACCOUNTING POLICIES

#### 2.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the requirements and the Companies Act 2014. The disclosure requirements of Section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies (see note 3).

The financial statements have been prepared in full compliance with FRS 102 Section 1A.

The following principal accounting policies have been applied:

#### 2.2 REVENUE

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

##### **Rendering of services**

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

#### 2.3 TANGIBLE FIXED ASSETS

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

# POWERSCOURT FINANCIAL MEDIA LIMITED

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2025

### 2. ACCOUNTING POLICIES (CONTINUED)

#### 2.3 TANGIBLE FIXED ASSETS (continued)

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Fixtures and fittings	- Straight line over 3 years.
Computer equipment	- Straight line over 3 years

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

#### 2.4 DEBTORS

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

#### 2.5 CASH AND CASH EQUIVALENTS

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

#### 2.6 CREDITORS

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

#### 2.7 GOVERNMENT GRANTS

Grants are accounted under the accruals model as permitted by FRS 102. Grants relating to expenditure on tangible fixed assets are credited to profit or loss at the same rate as the depreciation on the assets to which the grant relates. The deferred element of grants is included in creditors as deferred income.

Grants of a revenue nature are recognised in the Statement of Comprehensive Income in the same period as the related expenditure.

# POWERSCOURT FINANCIAL MEDIA LIMITED

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

*FOR THE YEAR ENDED 30 JUNE 2025*

### 2. ACCOUNTING POLICIES (CONTINUED)

#### 2.8 FOREIGN CURRENCY TRANSLATION

##### **Functional and presentation currency**

The Company's functional and presentational currency is Euro.

##### **Transactions and balances**

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

#### 2.9 FINANCE COSTS

Finance costs are charged to profit or loss over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

#### 2.10 PENSIONS

##### **Defined contribution pension plan**

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid the Company has no further payment obligations.

The contributions are recognised as an expense in profit or loss when they fall due. Amounts not paid are shown in accruals as a liability in the Balance Sheet. The assets of the plan are held separately from the Company in independently administered funds.

#### 2.11 TAXATION

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

# POWERSCOURT FINANCIAL MEDIA LIMITED

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2025

### 3. JUDGMENTS IN APPLYING ACCOUNTING POLICIES AND KEY SOURCES OF ESTIMATION UNCERTAINTY

The preparation of these financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses.

Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are addressed below:

#### a) Useful economic life of tangible assets

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are re-assessed annually. They are amended when necessary to reflect current estimates, based on future investments, economic utilisation and the physical condition of the assets.

#### b) Recoverability of debtors

Estimates are made in respect of the recoverable value of trade and other debtors. When assessing the level of provisions required, factors including current trading experience, historical experience and the ageing profile of debtors are considered.

### 4. ACCOUNTING PERIOD

The financial statements represent the year from 1 July 2024 to 30 June 2025. The comparative figures represent the 18 month period from 1 January 2023 to 30 June 2024.

### 5. PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION

The operating profit/(loss) is stated after charging:

	<b>30 June</b>	18 month period ended
	<b>2025</b>	30 June
	€	2024
		€
Depreciation of tangible fixed assets	3,149	4,290
Exchange differences	(993)	(323)
Defined contribution pension cost	23,228	64,544
	<u>23,228</u>	<u>64,544</u>

# POWERSCOURT FINANCIAL MEDIA LIMITED

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2025

### 6. EMPLOYEES

The average monthly number of employees, including the Directors, during the year was as follows:

	<b>30 June 2025 No.</b>	18 month period ended 30 June 2024 No.
Fee earners	<u>5</u>	<u>6</u>

### 7. DIRECTORS' REMUNERATION

	<b>30 June 2025 €</b>	18 month period ended 30 June 2024 €
Directors' emoluments	<u>-</u>	<u>52,831</u>
	<u>-</u>	<u>52,831</u>

# POWERSCOURT FINANCIAL MEDIA LIMITED

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2025

### 8. TAXATION

	30 June 2025 €	18 month period ended 30 June 2024 €
<b>CORPORATION TAX</b>		
Current tax on profits for the year	43,463	-
	<u>43,463</u>	<u>-</u>
<b>TOTAL CURRENT TAX</b>	<b>43,463</b>	<b>-</b>
<b>DEFERRED TAX</b>		
<b>TOTAL DEFERRED TAX</b>	<b>-</b>	<b>-</b>
<b>TAX ON PROFIT/(LOSS)</b>	<b>43,463</b>	<b>-</b>

### FACTORS AFFECTING TAX CHARGE FOR THE YEAR/PERIOD

The tax assessed for the year/period is lower than (2024 -lower than) the standard rate of corporation tax in Ireland of 12.5% (2024 -12.5%). The differences are explained below:

	30 June 2025 €	18 month period ended 30 June 2024 €
Profit/(loss) on ordinary activities before tax	374,688	(52,553)
Profit on ordinary activities multiplied by standard rate of corporation tax in Ireland of 12.5% (2024 -12.5%)	46,836	-
<b>EFFECTS OF:</b>		
Non-tax deductible amortisation of goodwill and impairment	-	(6,569)
Expenses not deductible for tax purposes, other than goodwill amortisation and impairment	(185)	5,660
Capital allowances for year/period in excess of depreciation	(3,188)	(961)
Other differences leading to an increase (decrease) in the tax charge	-	1,870
<b>TOTAL TAX CHARGE FOR THE YEAR/PERIOD</b>	<b>43,463</b>	<b>-</b>

# POWERSCOURT FINANCIAL MEDIA LIMITED

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2025

### 9. TANGIBLE FIXED ASSETS

	Fixtures and fittings €	Computer equipment €	Total €
<b>COST OR VALUATION</b>			
At 1 July 2024	36,175	29,610	65,785
Additions	-	7,440	7,440
Disposals	(3,991)	(2,300)	(6,291)
At 30 June 2025	<u>32,184</u>	<u>34,750</u>	<u>66,934</u>
<b>DEPRECIATION</b>			
At 1 July 2024	35,594	28,856	64,450
Charge for the year on owned assets	-	3,149	3,149
Disposals	(3,410)	(1,763)	(5,173)
At 30 June 2025	<u>32,184</u>	<u>30,242</u>	<u>62,426</u>
<b>NET BOOK VALUE</b>			
At 30 June 2025	<u>-</u>	<u>4,508</u>	<u>4,508</u>
At 30 June 2024	<u>581</u>	<u>754</u>	<u>1,335</u>

### 10. DEBTORS

	2025 €	2024 €
Trade debtors	197,024	239,728
Amounts owed by group undertakings	1,028,008	407,866
Other debtors	6,000	53,523
Prepayments	23,410	26,609
Accrued income	45,541	33,376
	<u>1,299,983</u>	<u>761,102</u>

# POWERSCOURT FINANCIAL MEDIA LIMITED

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2025

### 11. CREDITORS: Amounts falling due within one year

	2025 €	2024 €
Trade creditors	282	7,866
Amounts owed to group undertakings	200,800	114,495
Corporation tax	35,623	-
Taxation and social insurance	54,872	93,452
Other creditors	7,699	22,671
Accruals	58,959	46,404
	<u>358,235</u>	<u>284,888</u>
	2025 €	2024 €

### TAXATION AND SOCIAL INSURANCE

VAT	34,605	47,627
PAYE/PRSI	20,267	45,825
	<u>54,872</u>	<u>93,452</u>

### 12. FINANCIAL INSTRUMENTS

	2025 €	2024 €
<b>FINANCIAL ASSETS MEASURED AT AMORTISED COST:</b>		
Trade debtors	197,024	239,728
Amounts owed by group undertakings	1,028,008	407,866
	<u>1,225,032</u>	<u>647,594</u>
<b>FINANCIAL LIABILITIES MEASURED AT AMORTISED COST:</b>		
Trade creditors	282	7,866
Other creditors	7,699	22,671
Amounts owed to group undertakings	200,800	114,495
	<u>208,781</u>	<u>145,032</u>

# **POWERSCOURT FINANCIAL MEDIA LIMITED**

## **NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

*FOR THE YEAR ENDED 30 JUNE 2025*

### **13. PENSION COMMITMENTS**

The company operates a defined contribution pension scheme for its employees. Assets of the scheme are kept separate to those of the company in an independently administered scheme. Contributions to the scheme by the company for the year amounted to €23,228 (2024: €64,544).

### **14. CONTROLLING PARTY**

The ultimate controlling party is Sodali & Co Limited a company registered and domiciled in the United Kingdom.

# POWERSCOURT FINANCIAL MEDIA LIMITED

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2025

### 15. RELATED PARTIES

#### Related Parties

Related party name	Relationship between the parties
Powerscourt Limited	Fellow subsidiary
Sodali & Co SpA	Fellow group company
Morrow Sodali Global LLC	Parent company
Sodali & Co Limited	Immediate parent company
Sodali & Co Pty Ltd	Fellow group company

Powerscourt Limited and Sodali & Co Limited are companies incorporated in the United Kingdom.

Sodali & Co SpA is a company incorporated in Italy.

Morrow Sodali Global LLC is a company incorporated in the United States of America.

Sodali & Co Pty Ltd is a company incorporated in Australia.

#### Related party balances:

	2025	2024
	€	€
<b>INCLUDED IN AMOUNTS OWED BY GROUP UNDERTAKINGS ARE THE FOLLOWING RELATED PARTY BALANCES:</b>		
Sodali & Co SpA	300,000	199,250
Powerscourt Limited	-	208,616
Sodali & Co Limited	728,008	-
	<u>1,028,008</u>	<u>407,866</u>
	2025	2024
	€	€

#### **INCLUDED IN AMOUNTS OWED TO GROUP UNDERTAKINGS ARE THE FOLLOWING RELATED PARTY BALANCES:**

Morrow Sodali Global LLC	195,941	10,984
Powerscourt Limited	-	103,511
Sodali & Co Pty Ltd	4,859	-
	<u>200,800</u>	<u>114,495</u>

In relation to related party transactions, the company has availed of the exemption under FRS102 Section 33.1A to not disclose transactions with group members where the subsidiary which is party to the transactions is wholly owned by such a member.

### 16. APPROVAL OF FINANCIAL STATEMENTS

The board of Directors approved these financial statements for issue on 08 April 2026