

Company Number: 402906

Jason Cotter Truck Services Ltd
Abridged Unaudited Financial Statements
for the financial year ended 30 June 2025

Jason Cotter Truck Services Ltd
CONTENTS

	Page
Directors and Other Information	3
Balance Sheet	4 - 4
Notes to the Financial Statements	5 - 12

Jason Cotter Truck Services Ltd
DIRECTORS AND OTHER INFORMATION

Directors	Jason Cotter Claire Cotter
Company Secretary	Jason Cotter
Company Number	402906
Registered Office	Ardacluckeen Killorglin Co. Kerry Ireland
Business Address	Unit 2 John Doyle Business Park Scart Cross Farranfore Killarney Co. Kerry
Accountants	PSC Accountants & Advisors 2nd Floor, Riverside House Fels Point, Dan Spring Road Tralee Co Kerry

Jason Cotter Truck Services Ltd**BALANCE SHEET**

as at 30 June 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	8	185,316	158,360
Current Assets			
Stocks	9	200,670	228,532
Debtors	10	276,082	237,419
Cash and cash equivalents		194,930	99,747
		671,682	565,698
Creditors: amounts falling due within one year	11	(336,657)	(311,668)
Net Current Assets		335,025	254,030
Total Assets less Current Liabilities		520,341	412,390
Creditors:			
amounts falling due after more than one year	12	(27,723)	(46,237)
Provisions for liabilities	14	(116)	(126)
Net Assets		492,502	366,027
Equity			
Called up share capital presented as equity		100	100
Retained earnings	15	492,402	365,927
Equity attributable to owners of the company		492,502	366,027

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Jason Cotter Truck Services Ltd, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,


(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

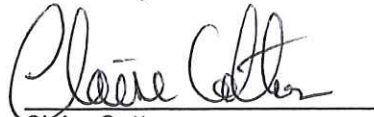
(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 12 March 2026 and signed on its behalf by:


Jason Cotter
Director


Claire Cotter
Director

Jason Cotter Truck Services Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

1. General Information

The financial statements comprising the Profit and Loss Account, the Balance Sheet and the related notes constitute the individual financial statements of Jason Cotter Truck Services Ltd for the financial year ended 30 June 2025.

Jason Cotter Truck Services Ltd (CRO No. 402906) is a company limited by shares incorporated in Ireland. The registered office is Unit 2, John Doyle Business Park, Scart Cross, Farranfore, Killarney Co. Kerry. The nature of the company's operations and its principal activity are set out in the Directors' Report.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 June 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover is stated net of trade discounts, VAT and similar taxes and derives from the provision of goods and services falling within the company's ordinary activities. Turnover on sale of goods is recognised when the company has transferred the significant risks and rewards of ownership in the goods, which usually takes place when the goods are physically delivered to the buyer.

Currency

The financial statements of the company are presented in euro (€), the currency of the primary economic environment in which the company operates (its functional currency).

Goodwill

Purchased goodwill arising on the acquisition of a business represents the excess of the acquisition cost over the fair value of the identifiable net assets including other intangible fixed assets when they were acquired. Purchased goodwill is capitalised in the Balance Sheet and amortised on a straight line basis over its economic useful life of 10 years, which is estimated to be the period during which benefits are expected to arise. On disposal of a business any goodwill not yet amortised is included in determining the profit or loss on sale of the business.

Tangible assets and depreciation

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

At each reporting date the Company assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined which is the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised immediately in profit or loss where the carrying amount exceeds the recoverable amount.

Jason Cotter Truck Services Ltd**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 30 June 2025

The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Long leasehold property	-	5% Straight line
Plant and machinery	-	12.5% Straight Line
Fixtures, fittings and equipment	-	12.5% Straight Line
Motor vehicles	-	20% Reducing Balance

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Profit and Loss Account.

At each reporting date fixed assets are reviewed to determine whether there is any indication that those assets have suffered an impairment loss. If there is an indication of possible impairment, the recoverable amount of any affected asset is estimated and compared with its carrying amount. If estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised immediately in profit or loss.

If an impairment loss subsequently reverses, the carry amount of the asset is increased to the revised estimate of its recoverable amount, but not in excess of the amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately in profit or loss.

Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

Stocks

Stocks are valued at the lower of cost and net realisable value. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Provisions

Provisions are recognised when the company has a present legal or constructive obligation arising as a result of a past event, it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made. Provisions are measured at the present value of the expenditures expected to be required to settle the obligation using a pre-tax rate that reflects current market assessments of the same value of money and the risks specific to the obligation. The increase in the provision due to passage of time is recognised as interest expense.

Employee benefits

The company provides a range of benefits to employees, including paid holiday arrangements.

Short term benefits

Short term benefits, including holiday pay and other similar non-monetary benefits, are recognised as an expense in the period in which the service is received.

Jason Cotter Truck Services Ltd**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 30 June 2025

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Where a surcharge rate of tax applies to certain undistributed profits, the tax (deferred and current) charge is calculated at the tax rate applicable to undistributed profits until the company recognises a liability to pay a dividend.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Profit and Loss Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Profit and Loss Account when received.

Financial Instruments**Share Capital of the Company****Ordinary Share Capital**

The ordinary share capital of the company is presented as equity.

Cash and Cash Equivalents

Cash consists of cash on hand and demand deposits. Cash equivalents consist of short term highly liquid investments that are readily convertible to known amounts of cash that are subject to an insignificant risk of change in value.

Other Financial Assets

Other financial assets including trade debtors for goods sold to customers on short-term credit, are initially measured at the undiscounted amount of cash receivable from that customer, which is normally the invoice price, and are subsequently measured at amortised cost less impairment, where there is objective evidence of an impairment.

Loans and Borrowings

All loans and borrowings, both assets and liabilities are initially recorded at the present value of cash payable to the lender in settlement of the liability discounted at the market interest rate. Subsequently loans and borrowings are stated at amortised cost using the effective interest rate method. The computation of amortised cost includes any issue costs, transaction costs and fees, and any discount or premium on settlement, and the effect of this is to amortise these amounts over the expected borrowing period. Loans with no stated interest rate and repayable within one year or on demand are not amortised. Loans and borrowings are classified as current assets or liabilities unless the borrower has an unconditional right to defer settlement if the liability for at least twelve months after the financial year end date.

Other Financial Liabilities

Trade creditors are measured at invoice price, unless payment is deferred beyond normal business terms or is financed at a rate of interest that is not a market rate. In this case the arrangement constitutes a financing transaction, and the financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Impairment of Financial Assets

At the end of each reporting period, the company assesses whether there is objective evidence of impairment of any financial assets that are measured at cost or amortised cost, including unlisted investments, loans, trade debtors and cash. If there is objective evidence of impairment, impairment losses are recognised in the Profit and Loss account in that financial year.

Jason Cotter Truck Services Ltd**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 30 June 2025

3. Significant accounting judgements

The directors consider the accounting assumptions below to be in critical accounting judgements.

Going Concern

The directors consider it appropriate to prepare the financial statements on a going concern basis.

Useful Lives of Tangible and Intangible Fixed Assets

Long-lived assets comprising primarily of property, plant and machinery and intangible assets represent a significant portion of total assets. The annual depreciation and amortisation charge depends primarily on the estimated lives of each type of asset and, in certain circumstances, estimates of residual values. The directors regularly review these useful lives and change them if necessary to reflect current conditions. In determining these useful lives management consider technological change, patterns of consumption, physical condition and expected economic utilisation of the assets. Changes in the useful lives can have a significant impact on the depreciation and amortisation charge for the financial year. The net book value of Tangible Fixed Assets subject to depreciation at the financial year end date was €185,316 (2024: €158,360).

Impairment of Stocks

The company holds stocks amounting to €200,670 (2024: €228,532) at the financial year end date. The directors are of the view that an adequate charge has been made to reflect the possibility of stocks being sold at less than cost. However, this estimate is subject to inherent uncertainty.

Impairment of Trade Debtors

The company trades with a large and varied number of customers on credit terms. Some debts due will not be paid through the default of a small number of customers. The company uses estimates based on historical experience and current information in determining the level of debts for which an impairment charge is required. The level of impairment required is reviewed on an ongoing basis. The total amount of trade debtors is €237,939. (2024 €203,270).

4. Operating profit	2025	2024
	€	€
Operating profit is stated after charging/(crediting):		
Depreciation of tangible assets	37,345	35,412
Government grants received	(10,125)	-
	<u> </u>	<u> </u>
5. Interest payable and similar expenses	2025	2024
	€	€
Interest	5,154	4,969
	<u> </u>	<u> </u>

6. Employees

The average monthly number of employees, including directors, during the financial year was 10, (2024 - 10).

7. Intangible assets

	Goodwill €	Total €
Cost		
At 1 July 2024	75,000	75,000
	<u> </u>	<u> </u>
At 30 June 2025	75,000	75,000
	<u> </u>	<u> </u>
Provision for diminution in value		
At 30 June 2025	75,000	75,000
	<u> </u>	<u> </u>
Net book value		
At 30 June 2025	-	-
	<u> </u>	<u> </u>

Jason Cotter Truck Services Ltd
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 June 2025

8. Tangible assets

	Long leasehold property €	Plant and machinery €	Fixtures, fittings and equipment €	Motor vehicles €	Total €
Cost					
At 1 July 2024	49,023	156,752	61,158	89,701	356,634
Additions	-	61,449	2,852	-	64,301
At 30 June 2025	<u>49,023</u>	<u>218,201</u>	<u>64,010</u>	<u>89,701</u>	<u>420,935</u>
Depreciation					
At 1 July 2024	11,406	104,729	37,355	44,784	198,274
Charge for the financial year	2,451	20,876	5,026	8,992	37,345
At 30 June 2025	<u>13,857</u>	<u>125,605</u>	<u>42,381</u>	<u>53,776</u>	<u>235,619</u>
Net book value					
At 30 June 2025	<u><u>35,166</u></u>	<u><u>92,596</u></u>	<u><u>21,629</u></u>	<u><u>35,925</u></u>	<u><u>185,316</u></u>
At 30 June 2024	<u><u>37,617</u></u>	<u><u>52,023</u></u>	<u><u>23,803</u></u>	<u><u>44,917</u></u>	<u><u>158,360</u></u>

8.1. Tangible assets continued

Included above are assets held under finance leases or hire purchase contracts as follows:

	2025 Net book value €	Depreciation charge €	2024 Net book value €	Depreciation charge €
Plant and machinery	25,374	4,438	29,812	4,438
Motor vehicles	4,711	1,181	5,903	1,476
	<u><u>30,085</u></u>	<u><u>5,619</u></u>	<u><u>35,715</u></u>	<u><u>5,914</u></u>

9. Stocks

	2025 €	2024 €
Work in progress	23,332	33,457
Finished goods and goods for resale	177,338	195,075
	<u><u>200,670</u></u>	<u><u>228,532</u></u>

The replacement cost of stock did not differ significantly from the figures shown.

10. Debtors

	2025 €	2024 €
Trade debtors	237,939	203,270
Other debtors	2,500	2,500
Taxation	-	794
Prepayments	35,643	30,855
	<u><u>276,082</u></u>	<u><u>237,419</u></u>

All debtors are due within one year. All trade debtors are due within the company's normal terms, which is thirty days. Trade debtors are shown net of impairment in respect of doubtful debts.

Jason Cotter Truck Services Ltd**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 30 June 2025

11. Creditors	2025	2024
Amounts falling due within one year	€	€
Amounts owed to credit institutions	15,997	39,218
Net obligations under finance leases and hire purchase contracts	7,737	10,475
Trade creditors	233,851	191,157
Taxation	48,296	38,703
Directors' current accounts (Note 18)	26,311	27,763
Accruals	4,465	4,352
	<u>336,657</u>	<u>311,668</u>

Trade creditors include amounts owing to suppliers, who purport to include reservation of title clauses in their conditions of sales. It is not practicable to quantify this amount, or how much of it is included in stocks.

The repayment terms of trade creditors vary between on demand and ninety days. Trade creditors do not attract interest. Bank loans are repayable in instalments between one and three years. HP Loan are repayable in instalments between one and three years. Taxes are subject to the terms of the relevant legislation. The terms of the accruals vary.

The director's current account bears no interest and is repayable on demand.

Other amounts included within creditors not covered by specific note disclosures are unsecured, interest free and repayable on demand.

12. Creditors	2025	2024
Amounts falling due after more than one year	€	€
Bank loan	19,169	29,946
Finance leases and hire purchase contracts	8,554	16,291
	<u>27,723</u>	<u>46,237</u>
Amounts due to credit institutions		
Repayable in one year or less, or on demand	15,997	39,218
Repayable between one and two years	9,736	11,078
Repayable between two and five years	9,433	18,868
	<u>35,166</u>	<u>69,164</u>
Net obligations under finance leases and hire purchase contracts		
Repayable within one year	7,737	10,475
Repayable between one and five years	8,554	16,291
	<u>16,291</u>	<u>26,766</u>

Jason Cotter Truck Services Ltd
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 June 2025

13. Details of Creditors

Creditors relating to more than one balance sheet item:

The company has creditors relating to more than one balance sheet item as follows:

	2025 €	2024 €
Finance lease and hire purchase contracts		
Amounts falling due within one year	7,737	10,475
Amounts falling due after more than one year	8,554	16,291
	<u>16,291</u>	<u>26,766</u>
Bank loan		
Amounts falling due within one year	11,906	37,078
Amounts falling due after more than one year	19,169	29,946
	<u>31,075</u>	<u>67,024</u>

14. Provisions for liabilities

The amounts provided for deferred taxation are analysed below:

	Capital allowances €	Total 2025 €	Total 2024 €
At financial year start	126	126	-
Charged to profit and loss	(10)	(10)	126
At financial year end	<u>116</u>	<u>116</u>	<u>126</u>

15. Profit and loss account

	2025 €	2024 €
At 1 July 2024	365,927	348,071
Profit for the financial year	126,475	17,856
At 30 June 2025	<u>492,402</u>	<u>365,927</u>

16. Capital commitments

The company had no capital commitments at 30 June 2025.

17. Contingent liabilities

There were no contingent liabilities at 30 June 2025.

18. Directors' remuneration and transactions

	2025 €	2024 €
Remuneration	86,533	89,968
Pension contributions	26,034	25,434
	<u>112,567</u>	<u>115,402</u>

Jason Cotter Truck Services Ltd
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 June 2025

The following amounts are repayable to the directors:

	2025	2024
	€	€
Jason Cotter	<u>26,311</u>	<u>27,763</u>

19. Related party transactions

Key management personnel compensation

The directors' remuneration disclosed under Directors' Remuneration and Transactions represents the total compensation paid to key management personnel.

Other related party transactions

All other related party transactions are disclosed under Directors' remuneration and transactions.

20. Post-Balance Sheet Events

The directors are not aware of any events or circumstances after the balance sheet date that require disclosure in the financial statements.

21. Guarantees and financial commitments

The company did not have any guarantees or financial commitments as at 30 June 2025.

22. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 12 March 2026.