

Company Number: 541191

Cloverhill Autos Ltd
Abridged Unaudited Financial Statements
for the financial year ended 30 June 2025

Cloverhill Autos Ltd
CONTENTS

	Page
Directors' Responsibilities Statement	3
Balance Sheet	4 - 5
Reconciliation of Shareholders' Funds	6
Notes to the Financial Statements	7 - 11

Cloverhill Autos Ltd

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 June 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Mr Paul Geraghty
Director

Mr Conor Geraghty
Director

12 March 2026

Cloverhill Autos Ltd

BALANCE SHEET

as at 30 June 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	8	<u>193,910</u>	<u>214,356</u>
Current Assets			
Stocks	9	68,000	43,200
Debtors	10	153,271	159,558
Cash and cash equivalents		<u>718,129</u>	<u>620,411</u>
		<u>939,400</u>	<u>823,169</u>
Creditors: amounts falling due within one year	11	<u>(203,410)</u>	<u>(189,935)</u>
Net Current Assets		<u>735,990</u>	<u>633,234</u>
Total Assets less Current Liabilities		<u>929,900</u>	<u>847,590</u>
Creditors: amounts falling due after more than one year	12	<u>(1,645)</u>	<u>(16,482)</u>
Net Assets		<u><u>928,255</u></u>	<u><u>831,108</u></u>
Capital and Reserves			
Called up share capital presented as equity	14	100	100
Retained earnings		<u>928,155</u>	<u>831,008</u>
Equity attributable to owners of the company		<u><u>928,255</u></u>	<u><u>831,108</u></u>

Cloverhill Autos Ltd

BALANCE SHEET

as at 30 June 2025

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Cloverhill Autos Ltd, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 12 March 2026 and signed on its behalf by:

Mr Paul Geraghty
Director

Mr Conor Geraghty
Director

Cloverhill Autos Ltd
RECONCILIATION OF SHAREHOLDERS' FUNDS

as at 30 June 2025

	Called up share capital €	Retained earnings €	Total €
At 1 July 2023	100	714,443	714,543
Profit for the financial year	-	116,565	116,565
At 30 June 2024	100	831,008	831,108
Profit for the financial year	-	97,147	97,147
At 30 June 2025	100	928,155	928,255

Cloverhill Autos Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

1. General Information

Cloverhill Autos Ltd is a company limited by shares incorporated in Ireland

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 June 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014. These are the company's first set of financial statements prepared in accordance with FRS 102.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Goodwill

Purchased goodwill arising on the acquisition of a business represents the excess of the acquisition cost over the fair value of the identifiable net assets including other intangible fixed assets when they were acquired. Purchased goodwill is capitalised in the Balance Sheet and amortised on a straight line basis over its economic useful life of 10 years, which is estimated to be the period during which benefits are expected to arise. On disposal of a business any goodwill not yet amortised is included in determining the profit or loss on sale of the business.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	2% Straight line
Plant and machinery	-	12.5% Straight Line
Motor vehicles	-	20% Straight Line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stockss are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling

Cloverhill Autos Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Turnover

The whole of the company's turnover is attributable to its market in the Republic of Ireland and is derived from the principal activity of

4. Operating profit	2025	2024
	€	€
Operating profit is stated after charging:		
Amortisation of intangible assets	-	1,315
Depreciation of tangible assets	21,178	23,074
	<u> </u>	<u> </u>

5. Interest payable and similar expenses	2025	2024
	€	€
Interest	1,468	4,262
	<u> </u>	<u> </u>

6. Employees

The average monthly number of employees, including directors, during the financial year was 13, (2024 - 13).

	2025	2024
	Number	Number
Administration	1	1
Directors	2	2
Motor Mechanics	10	10
	<u> </u>	<u> </u>
	13	13
	<u> </u>	<u> </u>

Cloverhill Autos Ltd
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 June 2025

7. Intangible assets

	Goodwill	Total
	€	€
Cost		
At 1 July 2024	13,168	13,168
At 30 June 2025	13,168	13,168
Provision for diminution in value		
At 30 June 2025	13,168	13,168
Net book value		
At 30 June 2025	-	-

8. Tangible assets

	Land and buildings freehold	Plant and machinery	Motor vehicles	Total
	€	€	€	€
Cost or Valuation				
At 1 July 2024	181,360	70,892	79,456	331,708
Additions	-	732	-	732
At 30 June 2025	181,360	71,624	79,456	332,440
Depreciation				
At 1 July 2024	32,643	36,807	47,902	117,352
Charge for the financial year	3,627	6,467	11,084	21,178
At 30 June 2025	36,270	43,274	58,986	138,530
Net book value				
At 30 June 2025	145,090	28,350	20,470	193,910
At 30 June 2024	148,717	34,085	31,554	214,356

9. Stocks

	2025	2024
	€	€
Finished goods and goods for resale	68,000	43,200

The replacement cost of stock did not differ significantly from the figures shown.

10. Debtors

	2025	2024
	€	€
Trade debtors	148,167	155,332
Deferred tax asset	1,592	1,211
Directors' current accounts (Note 16)	329	-
Prepayments	3,183	3,015
	153,271	159,558

Cloverhill Autos Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

11. Creditors			2025	2024
Amounts falling due within one year			€	€
Amounts owed to credit institutions			16,927	24,089
Net obligations under finance leases and hire purchase contracts			3,803	3,803
Trade creditors			135,651	102,985
Taxation			42,854	54,878
Directors' current accounts (Note 16)			-	5
Accruals			4,175	4,175
			203,410	189,935
12. Creditors			2025	2024
Amounts falling due after more than one year			€	€
Bank loan			-	11,725
Finance leases and hire purchase contracts			1,645	4,757
			1,645	16,482
Loans				
Repayable in one year or less, or on demand			16,927	24,089
Repayable between one and two years			-	11,725
			16,927	35,814
Net obligations under finance leases and hire purchase contracts				
Repayable within one year			3,803	3,803
Repayable between one and five years			1,645	4,757
			5,448	8,560
13. Taxation			2025	2024
			€	€
Creditors:				
VAT			20,305	15,136
Corporation tax			7,777	12,734
PAYE			14,772	27,008
			42,854	54,878
14. Share capital			2025	2024
			€	€
Description	Number of shares	Value of units		
Authorised				
Ordinary Shares Class 1	100,000	€1.00 each	100,000	100,000
Allotted, called up and fully paid				
Ordinary Shares Class 1	100	€1.00 each	100	100

Cloverhill Autos Ltd
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 June 2025

The directors' and the secretary's interests in the shares of the company are as follows:-

Name	Class of Shares	Number Held	
		At 30/06/25	01/07/24
Mr Paul Geraghty	Ordinary Shares Class 1	50	50
Ms Sinead Geraghty	Ordinary Shares Class 1	50	50
		<u>100</u>	<u>100</u>
15. Income Statement			
		2025	2024
		€	€
At 1 July 2024		831,008	714,443
Profit for the financial year		97,147	116,565
		<u>928,155</u>	<u>831,008</u>
At 30 June 2025			
16. Directors' remuneration and transactions			
		2025	2024
		€	€
Directors' remuneration			
Remuneration		114,508	88,070
Pension contributions		114,000	100,000
		<u>228,508</u>	<u>188,070</u>
The following amounts are repayable to the directors:			
		2025	2024
		€	€
Mr Paul Geraghty		-	5
		<u>-</u>	<u>5</u>
17. Approval of financial statements			

The financial statements were approved and authorised for issue by the board of directors on 12 March 2026.