

Company Number: 73888

D. Incrocci Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 December 2025

D. Incrocci Limited

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D. Incrocci Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to MBM, (Chartered Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 December 2025."

Signed on behalf of the board

Angelo Incrocci

Angelo Incrocci
Director

26 March 2026

Irene Incrocci

Irene Incrocci
Director

26 March 2026

D. Incrocci Limited

BALANCE SHEET

as at 31 December 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	7	83	124
Investments	8	505	505
Fixed Assets		588	629
Current Assets			
Stocks	9	37,647	40,775
Debtors	10	7,273	20,038
Cash and cash equivalents		155,901	111,237
		200,821	172,050
Creditors: amounts falling due within one year	11	(26,716)	(28,493)
Net Current Assets		174,105	143,557
Total Assets less Current Liabilities		174,693	144,186
Capital and Reserves			
Called up share capital presented as equity	14	127	127
Retained earnings		174,566	144,059
Equity attributable to owners of the company		174,693	144,186

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of D. Incrocci Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 26 March 2026 and signed on its behalf by:

Angelo Incrocci
Angelo Incrocci
Director

Irene Incrocci
Irene Incrocci
Director

D. Incrocci Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

1. General Information

D. Incrocci Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 73888. The registered office of the company is D. Incrocci & Co. Ltd, Unit 3N Grants Park, Greenogue Business Park, Rathcoole, Co. Dublin, D24XA09 which is also the principal place of business of the company. The principal activity of the company continued to be that of wholesale distributors. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 December 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	- 20% Straight line
Fixtures, fittings and equipment	- 20% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the Profit and Loss Account in the year in which it is receivable.

Stocks

Stocks are valued at the lower of cost and net realisable value. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

D. Incrocci Limited**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 31 December 2025

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Profit and Loss Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Profit and Loss Account when received.

Pensions

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. Annual contributions payable to the company's pension scheme are charged to the Profit and Loss Account in the period to which they relate.

3. Turnover

The whole of the company's turnover is attributable to its market in the Republic of Ireland and is derived from the principal activity of wholesale distribution of religious artefacts.

4. Operating profit	2025	2024
	€	€
Operating profit is stated after charging/(crediting):		
Depreciation of tangible assets	41	41
Government grants received	(4,000)	(3,522)
	<u> </u>	<u> </u>

5. Income from investments	2025	2024
	€	€
Investment income	23	23
	<u> </u>	<u> </u>

6. Employees

The average monthly number of employees, including directors, during the financial year was 3, (2024 - 3).

	2025	2024
	Number	Number
Administration	2	2
Director	1	1
	<u> </u>	<u> </u>
	3	3
	<u> </u>	<u> </u>

D. Incrocci Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

7. Tangible assets

	Plant and machinery	Fixtures, fittings and equipment	Total
	€	€	€
Cost or Valuation			
At 1 January 2025	3,500	3,514	7,014
At 31 December 2025	3,500	3,514	7,014
Depreciation			
At 1 January 2025	3,500	3,390	6,890
Charge for the financial year	-	41	41
At 31 December 2025	3,500	3,431	6,931
Net book value			
At 31 December 2025	-	83	83
At 31 December 2024	-	124	124

8. Investments

	Listed investments	Total
	€	€
Investments		
Cost or Valuation		
At 31 December 2025	505	505
Net book value		
At 31 December 2025	505	505
At 31 December 2024	505	505

9. Stocks

	2025	2024
	€	€
Finished goods and goods for resale	37,647	40,775

The replacement cost of stock did not differ significantly from the figures shown.

10. Debtors

	2025	2024
	€	€
Trade debtors	7,273	20,038

11. Creditors Amounts falling due within one year

	2025	2024
	€	€
Trade creditors	1,005	1,194
Taxation	7,955	9,793
Directors' current accounts (Note 18)	10,836	10,836
Accruals	6,920	6,670
	26,716	28,493

D. Incrocci Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

12. Taxation		2025	2024
		€	€
Creditors:			
VAT		7,006	4,198
Corporation tax		(919)	3,906
PAYE		1,868	1,689
		<u>7,955</u>	<u>9,793</u>

13. Pension costs - defined contribution

Pension benefits for certain employees are met by payments to a defined contribution pension fund. Contributions are charged to the income and expenditure account in the year in which they fall due.

14. Share capital		2025	2024
		€	€
Description	Number of shares	Value of units	
Authorised			
Ordinary shares of €1.2697 each	40,000	€1.2697 each	<u>50,788</u>
Allotted, called up and fully paid			
Ordinary shares of €1.2697 each	100	€1.2697 each	<u>127</u>

The directors' and the secretary's interests in the shares of the company are as follows:-

		Number Held	
Name	Class of Shares	At	
		31/12/25	01/01/25
Angelo Incrocci	Ordinary Shares	<u>100</u>	<u>100</u>

15. Income Statement

	2025	2024
	€	€
At 1 January 2025	144,059	107,331
Profit for the financial year	30,507	36,728
At 31 December 2025	<u>174,566</u>	<u>144,059</u>

16. Capital commitments

The company had no material capital commitments at the financial year-ended 31 December 2025.

17. Contingent liabilities

There are no contingent assets or liabilities to be accounted for or disclosed in the financial statements.

18. Directors' remuneration and transactions	2025	2024
	€	€
Remuneration	29,300	25,000
Pension contributions	2,689	7,883
	<u>31,989</u>	<u>32,883</u>

D. Incrocci Limited**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 31 December 2025

The following amounts are repayable to the directors:

	2025	2024
	€	€
Angelo Incrocci	10,836	10,836

19. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

20. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 26 March 2026.