

**Company registration number: 754553**

**Burgess Fund Management DAC**  
**Financial statements**  
**for the financial period ended 31 December 2024**

## Burgess Fund Management DAC

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## Burgess Fund Management DAC

### Directors and other information

<b>Directors</b>	Patrick Kilcoyne Christopher Burgess Patrick Kilcoyne Senior
<b>Secretary</b>	Patrick Kilcoyne
<b>Company number</b>	754553
<b>Registered office</b>	94 Upper Leeson Street Dublin 4
<b>Business address</b>	94 Upper Leeson Street Dublin 4
<b>Auditor</b>	Rory Williams Chartered Accountants 20 Harcourt Street Dublin 2
<b>Bankers</b>	Revolut Bank UAB Irish Branch 2 Dublin Landings North Dock Dublin 1
<b>Solicitors</b>	McCann Fitzgerald Riverside One Sir John Rogersons Quay Dublin 2

## **Burgess Fund Management DAC**

### **Directors report**

The directors present their annual report and the audited financial statements of the company for the financial period ended 31 December 2024.

#### **Directors**

The names of the persons who at any time during the financial year were directors of the company are as follows:

Patrick Kilcoyne  
Christopher Burgess

#### **Principal activities**

The principal activity during the year was the provision of fund management services. The company is authorised by the Central Bank of Ireland (Firm Number C528482) as an Alternative Investment Fund Managers under the European Union (Alternative Investment Fund Managers) Regulations 2013 and Alternative Investment Fund Managers registered with the Central Bank of Ireland under the European Union (Alternative Investment Fund Managers) Regulations 2013.

#### **Principal risks and uncertainties**

The company is exposed to the economy and therefore the principal risk is the economic environment. There have been no significant changes in the company's activities during the financial year.

#### **General Economy**

The directors continue to monitor the effect for the company of changes in the general economy and take such actions as they can within their control to minimise any adverse effects for the company.

#### **Likely future developments**

The directors are not expecting to make any significant changes in the nature of the business in the near future.

#### **Dividends**

During the financial period the directors have not paid any dividends or recommended payment of a final dividend.

#### **Research and development**

During the year the company did not carry out research and development activities.

## Burgess Fund Management DAC

### Directors report (continued)

#### Directors and secretary and their interests

The directors and secretary at the financial period end and their interests in shares in the company were as follows:

	At 20/12/23 Number	At 31/12/24 Number
<b>Directors:</b>		
Patrick Kilcoyne	100	100
Christopher Burgess	9,017	9,017
Patrick Kilcoyne Senior	-	-
<b>Company secretary:</b>		
Patrick Kilcoyne	-	-
	<u>          </u>	<u>          </u>

#### Accounting records

The measures taken by the directors to secure compliance with the requirements of sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function. The accounting records of the company are located at 94 Upper Leeson Street, Dublin 4.

#### Relevant audit information

In the case of each of the persons who are directors at the time this report is approved in accordance with section 332 of Companies Act 2014:

- so far as each director is aware, there is no relevant audit information of which the company's statutory auditors are unaware, and
- each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's statutory auditors are aware of that information.

#### Auditors

The auditors, Rory Williams Chartered Accountants, were appointed after the financial period end and have indicated their willingness to continue in office, and a resolution that they be reappointed will be proposed at the Annual General Meeting.

This report was approved by the board of directors on 15 January 2026 and signed on behalf of the board by:

*Patrick Kilcoyne*

Patrick Kilcoyne  
Director

*Christopher Burgess*

Christopher Burgess  
Director

## **Burgess Fund Management DAC**

### **Directors responsibilities statement**

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial period. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial period end date and of the profit or loss of the company for the financial period and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This statement of Directors Responsibilities was approved by the board of directors on 15 January 2026 and signed on behalf of the board by:

*Patrick Kilcoyne*

**Patrick Kilcoyne**  
Director

*Christopher Burgess*

**Christopher Burgess**  
Director

## **Independent auditor's report to the members of Burgess Fund Management DAC**

### **Report on the audit of the financial statements**

#### ***Opinion***

We have audited the financial statements of Burgess Fund Management DAC (the 'company') for the financial period ended 31 December 2024 which comprise the profit and loss account, balance sheet, statement of changes in equity, statement of cash flows and notes to the financial statements, including a summary of significant accounting policies set out in note 3. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland issued in the United Kingdom by the Financial Reporting Council.

In our opinion, the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2024 and of its loss for the financial period then ended;
- have been properly prepared in accordance with FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland; and
- have been prepared in accordance with the requirements of the Companies Act 2014.

#### ***Basis for opinion***

#### **Material Uncertainty Related to Going Concern**

Without qualifying our opinion on the financial statements, we have considered the adequacy of the disclosure made in Note 3 to the financial statements concerning the company's ability to continue as a going concern. As at 31 December 2024, the company had a net deficit of €101,709. The company's ability to continue as a going concern is contingent on the continued support of its funders. Going concern requires consideration of a period of at least 12 months from date of approval of financial statements and this extends into the 2025 financial period. These conditions indicate the existence of a material uncertainty which may cast doubt on the company's ability to continue as a going concern. The financial statements do not include the adjustments that would result if the company was unable to continue as a going concern.

#### ***Other Information***

The directors are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### ***Opinions on other matters prescribed by the Companies Act 2014***

In our opinion, based on the work undertaken in the course of the audit, we report that:

- in our opinion, the information given in the report is consistent with the financial statements; and
- in our opinion, the report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

**Independent auditor's report to the members of  
Burgess Fund Management DAC (continued)**

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited, and financial statements are in agreement with the accounting records.

***Matters on which we are required to report by exception***

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the director's report.

The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

**Respective responsibilities**

***Responsibilities of directors for the financial statements***

As explained more fully in the responsibilities statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

***Auditor's responsibilities for the audit of the financial statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Irish Auditing and Accounting Supervisory Authority's website at:

<https://iaasa.ie/publications/description-of-the-auditors-responsibilities-for-the-audit-of-the-financialstatements/>

This description forms part of our auditor's report.

**Independent auditor's report to the members of  
Burgess Fund Management DAC (continued)**

***The purpose of our audit work and to whom we owe our responsibilities***

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



**Rory Williams**

For and on behalf of

***Rory Williams Chartered Accountants***

Chartered Accountants & Statutory Audit Firm

20 Harcourt Street

Dublin 2

15 January 2026

## Burgess Fund Management DAC

### Profit and loss account Financial period ended 31 December 2024

		<b>Period ended 31/12/24</b>
	<b>Note</b>	<b>€</b>
<b>Turnover</b>	<b>4</b>	-
<b>Gross profit</b>		-
Administrative expenses		(111,709)
<b>Operating loss</b>	<b>5</b>	(111,709)
<b>Loss before taxation</b>		(111,709)
Tax on loss		-
<b>Loss for the financial period</b>		(111,709)

All the activities of the company are from continuing operations.

The company has no other recognised items of income and expenses other than the results for the financial period as set out above.

The notes on pages 12 to 19 form part of these financial statements.

## Burgess Fund Management DAC

### Balance sheet As at 31 December 2024

	Note	31/12/24 €	€
<b>Current assets</b>			
Debtors	10	10,000	
		<u>10,000</u>	
<b>Creditors: amounts falling due within one year</b>	11	(111,709)	
		<u>(111,709)</u>	
<b>Net current liabilities</b>			(101,709)
<b>Total assets less current liabilities</b>			(101,709)
			<u>(101,709)</u>
<b>Net liabilities</b>			<u>(101,709)</u>
			<u>(101,709)</u>
<b>Capital and reserves</b>			
Called up share capital	13	10,000	
Profit and loss account	14	(111,709)	
		<u>(111,709)</u>	
<b>Shareholders deficit</b>			(101,709)
			<u>(101,709)</u>

These financial statements were approved by the board of directors on 15 January 2026 and signed on behalf of the board by:

*Patrick Kilcoyne*

Patrick Kilcoyne  
Director

*Christopher Burgess*

Christopher Burgess  
Director

The notes on pages 12 to 19 form part of these financial statements.

## Burgess Fund Management DAC

### Statement of changes in equity Financial period ended 31 December 2024

	Called up share capital €	Profit and loss account €	Total €
<b>At 20 December 2023</b>	-	-	-
Loss for the financial period		(111,709)	(111,709)
<b>Total comprehensive income for the financial period</b>	-	(111,709)	(111,709)
Issue of shares	10,000		10,000
<b>Total investments by and distributions to</b>	10,000	-	10,000
<b>At 31 December 2024</b>	10,000	(111,709)	(101,709)

## Burgess Fund Management DAC

### Statement of cash flows Financial period ended 31 December 2024

	Period ended 31/12/24 €
<b>Cash flows from operating activities</b>	
Loss for the financial period	(111,709)
<i>Adjustments for:</i>	
Accrued expenses/(income)	111,709
<i>Changes in:</i>	
Trade and other debtors	(10,000)
Cash generated from operations	<u>(10,000)</u>
Net cash (used in)/from operating activities	<u>(10,000)</u>
<b>Cash flows from financing activities</b>	
Proceeds from issue of ordinary shares	<u>10,000</u>
Net cash from financing activities	<u>10,000</u>
<b>Net increase/(decrease) in cash and cash equivalents</b>	-
<b>Cash and cash equivalents at beginning of financial period</b>	-
<b>Cash and cash equivalents at end of financial period</b>	<u>-</u>

## **Burgess Fund Management DAC**

### **Notes to the financial statements Financial period ended 31 December 2024**

#### **1. General information**

The company is a private company limited by shares, registered in Ireland under company number 754553 . The address of the registered office is 94 Upper Leeson Street, Dublin 4.

The principal activity during the year was the provision of fund management services. The company is authorised by the Central Bank of Ireland (Firm Number C528482) as an Alternative Investment Fund Managers under the European Union (Alternative Investment Fund Managers) Regulations 2013 and Alternative Investment Fund Managers registered with the Central Bank of Ireland under the European Union (Alternative Investment Fund Managers) Regulations 2013.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'

#### **3. Accounting policies and measurement bases**

##### **Basis of preparation**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland' and the requirements of the Companies Act 2014.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies.

##### **Functional and presentation currency**

The financial statements are prepared in Euro, which is the functional currency of the entity.

##### **Financial instruments**

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

## Burgess Fund Management DAC

### Notes to the financial statements (continued) Financial period ended 31 December 2024

#### Trade and other Debtors

Trade and other debtors including amounts owed from related companies are recognised initially at transaction price (including transaction costs) unless a financing arrangement exists in which case they are measured at the present value of future receipts discounted at a market rate. Subsequently these are measured at amortised cost less any provision for impairment. A provision for impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of receivables. The amount of the provision is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted at the effective interest rate. All movements in the level of the provision required are recognised in the profit and loss.

#### Cash at bank and on hand

Cash at bank and on hand include cash on hand, demand deposits and other term highly liquid investments regardless of maturity. Bank overdrafts are shown within borrowings in current liabilities on the statement of financial position

#### Creditors and Accruals

Creditors and accruals are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### Borrowings

Borrowings are recognised initially at the transaction price (present value of cash payable to the bank, including transaction costs). Borrowings are subsequently stated at amortised cost. Interest expense is recognised on the basis of the effective interest method and is included in finance costs.

Borrowings are classified as current liabilities unless the Company has a right to defer settlement of the liability for at least 12 months after the reporting date.

#### Provisions

Provisions are recognised when the company has a present legal or constructive obligation as a result of past events; it is probable that an outflow of resources will be required to settle the obligation; and the amount of the obligation can be estimated reliably.

Where there are a number of similar obligations, the likelihood that an outflow will be required in settlement is determined by considering the class of obligations as a whole. A provision is recognised even if the likelihood of an outflow with respect to any one item included in the same class of obligations may be small.

Provisions are measured at the present value of the expenditures expected to be required to settle the obligation using a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the obligation. The increase in the provision due to passage of time is recognised as a finance cost.

#### Contingencies

Contingent liabilities, arising as a result of past events, are not recognised when (i) it is not probable that there will be an outflow of resources or that the amount cannot be reliably measured at the reporting date or (ii) when the existence will be confirmed by the occurrence or non-occurrence of uncertain future events not wholly within the company's control. Contingent liabilities are disclosed in the financial statements unless the probability of an outflow of resources is remote.

## Burgess Fund Management DAC

### Notes to the financial statements (continued) Financial period ended 31 December 2024

Contingent assets are not recognised. Contingent assets are disclosed in the financial statements when an inflow of economic benefits is probable.

#### **Dividend distribution**

Dividend distribution to equity shareholders are recognised as a liability in the company's financial statements in the period in which the dividends are approved by the equity shareholders. These amounts are recognised in the statement of changes in equity

#### **Share Capital**

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of new ordinary shares or options are shown in equity as a deduction, net of tax, from the proceeds.

#### **Related Party Transactions**

The company discloses transactions with related parties which are not wholly owned with the same group. It does not disclose transactions with members of the same group that are wholly owned.

#### **Exceptional item**

Exceptional items are those that the Directors' view are required to be separately disclosed by virtue of their size or incidence to enable a full understanding of the Company's financial performance. The Company believe that this presentation provides a more informative analysis as it highlights one off items. Such items may include restructuring, impairment of assets, profit or loss on disposal or termination of operations, litigation settlements, legislative changes and profit or loss on disposal of investments. The company has adopted an income statement format that seeks to highlight significant items within the company results for the year

#### **Research and development**

Research expenditure is written off in the financial period in which it is incurred.

Development expenditure incurred is capitalised as an intangible asset only when all of the following criteria are met:

- It is technically feasible to complete the intangible asset so that it will be available for use or sale;
- There is the intention to complete the intangible asset and use or sell it;
- There is the ability to use or sell the intangible asset;
- The use or sale of the intangible asset will generate probable future economic benefits;
- There are adequate technical, financial and other resources available to complete the development and to use or sell the intangible asset; and
- The expenditure attributable to the intangible asset during its development can be measured reliably.

Expenditure that does not meet the above criteria is expensed as incurred.

## Burgess Fund Management DAC

### Notes to the financial statements (continued) Financial period ended 31 December 2024

#### Going concern

The financial statements have been prepared on a going concern basis. The directors believe the company will be able to continue and meet its obligations as they fall due for a period of not less than 12 months from the date of approval of these financial statements.

*a) disclose the principal events or conditions that may cast significant doubt on the entity's ability to continue as a going concern*

The company reported a loss for the year of €111,709 and as at 31 December 2024, the company had net deficit of €101,709.

In order to meet its day to day working capital requirements it is reliant on the amount and timing of cash receipts from its funders and income earned from management fees and performance fees together with the timing of overhead expense payments.

Assessment of going concern requires directors to consider a period of not less than 12 months from the date of approval of the financial statements. This extends into the 2026 financial year.

*b) disclosed management's plans to deal with these events or conditions*

The Board has assessed the organization's ability to continue operating for at least 12 months from the date of approval of these financial statements, considering the current financial position, cash flow forecasts, anticipated funding, anticipated management and performance fee income and risk management strategies.

The Board is satisfied that the organization remains a going concern and these financial statements be prepared on this basis.

## Burgess Fund Management DAC

### Notes to the financial statements (continued) Financial period ended 31 December 2024

#### Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

#### Sale of goods

Revenue from the sale of goods is recognised when all of the following conditions are satisfied:

- the Company has transferred the significant risks and rewards of ownership to the buyer;
- the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the transaction; and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

#### Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

#### 4. Turnover

The whole of the turnover is attributable to the principal activity of the company which is undertaken in Ireland and certain jurisdictions located outside Ireland depending on client requirements.

#### 5. Operating loss

Operating loss is stated after charging/(crediting):

	<b>Period ended 31/12/24</b>
	<b>€</b>
Fees payable for the audit of the financial statements	2,768

#### 6. Staff costs

The average number of persons employed by the company during the financial period, including the directors was 1.

## Burgess Fund Management DAC

### Notes to the financial statements (continued) Financial period ended 31 December 2024

#### 7. Directors remuneration

The directors aggregate remuneration was as follows:

	<b>Period ended 31/12/24 €</b>
Emoluments in respect of qualifying services	28,877
Pension contributions to defined contribution plans in respect of qualifying services	-
	<u>28,877</u>

#### 8. Other interest receivable and similar income

	<b>Period ended 31/12/24 €</b>
Other interest receivable and similar income	-
	<u>-</u>

#### 9. Appropriations of profit and loss account

	<b>31/12/24 €</b>
<b>At the start of the financial period</b>	-
Loss for the financial period	(111,709)
At the end of the financial period	<u>(111,709)</u>

#### 10. Debtors

	<b>31/12/24 €</b>
Other debtors	10,000
Other debtors relates to amounts unpaid for issued share capital.	

#### 11. Creditors: amounts falling due within one year

	<b>31/12/24 €</b>
Accruals	<u>111,709</u>

#### 12. Financial instruments

**Burgess Fund Management DAC**

**Notes to the financial statements (continued)**  
**Financial period ended 31 December 2024**

**13. Share capital**

**Authorised share capital**

	<b>31/12/24</b>	
	<b>Number</b>	<b>€</b>
Ordinary shares of € 1.00 each	100,000	100,000
	<u>          </u>	<u>          </u>

**Issued and called up**

	<b>31/12/24</b>	
	<b>Number</b>	<b>€</b>
<b>Amounts presented in equity:</b>		
Ordinary shares of € 1.00 each	10,000	10,000
	<u>          </u>	<u>          </u>

**Shares issued and not fully paid**

	<b>31/12/24</b>	
	<b>Number</b>	<b>€</b>
Ordinary shares of € 1.00 each	10,000	10,000
	<u>          </u>	<u>          </u>

**14. Reserves**

***Share premium account:***

This reserve records the amount above the nominal value received for shares sold, less transaction costs. Where shares are redeemed for a value in excess of its nominal value, the excess is firstly offset against any share premium account balance.

***Profit and loss account:***

This reserve records retained earnings and accumulated losses.

**15. Events after the end of the reporting period**

There have been no significant events affecting the company since the year end.

## Burgess Fund Management DAC

### Notes to the financial statements (continued) Financial period ended 31 December 2024

#### 16. Related party transactions

In the opinion of the directors, there are no related party transactions for disclosure in these financial statements other than those shown below.

During the financial period the company entered into the following transactions with related parties:

	Transaction value	Balance owed by/(owed to)
	Period ended	Period ended
	31/12/24	31/12/24
	€	€
Christopher Burgess	9,017	9,017
Patrick Kilcoyne	100	100
	<u>          </u>	<u>          </u>

The above balances relate to sums due for unpaid share capital for shares issued by the company.

#### 17. Key management personnel

Key management personnel ('KMP') are defined by paragraph 33.6 of FRS102 as "Key management personnel are those persons having authority and responsibility for planning, directing and controlling the activities of the entity, directly or indirectly, including any director (whether executive or otherwise) of that entity". In the opinion of the directors there are no KMP other than the directors. Total Director's remuneration (and therefore the total for KMP compensation) is disclosed in Note 7.

#### 18. Controlling party

In the opinion of the directors, the ultimate controlling party is Christopher Burgess, Flat A 10/F, 62B Robinson Road, Hong Kong.

#### 19. Approval of financial statements

The board of directors approved these financial statements for issue on 15 January 2026.

# CERTIFICATE *of* SIGNATURE

REF. NUMBER  
W6RTY-8VVP3-KKN9D-8IUDG

DOCUMENT COMPLETED BY ALL PARTIES ON  
15 JAN 2026 13:26:35  
UK, IRELAND, LISBON TIME

## SIGNER

## TIMESTAMP

## SIGNATURE

**CHRISTOPHER BURGESS**

EMAIL  
CHRIS@BURGESSFUND.COM

SENT  
14 JAN 2026 17:59:27  
VIEWED  
15 JAN 2026 13:04:13  
SIGNED  
15 JAN 2026 13:05:40

*Christopher Burgess*

IP ADDRESS  
119.246.2.40

## RECIPIENT VERIFICATION

EMAIL VERIFIED  
15 JAN 2026 13:04:13

**PATRICK KILCOYNE**

EMAIL  
PATRICK@BURGESSFUND.COM

SENT  
14 JAN 2026 17:59:27  
VIEWED  
15 JAN 2026 07:57:28  
SIGNED  
15 JAN 2026 13:20:13

*Patrick Kilcoyne*

IP ADDRESS  
90.206.219.1

LOCATION  
READING, UNITED KINGDOM

## RECIPIENT VERIFICATION

EMAIL VERIFIED  
15 JAN 2026 07:57:28



# CERTIFICATE *of* SIGNATURE

REF. NUMBER  
W6RTY-8VVP3-KKN9D-8IUDG

DOCUMENT COMPLETED BY ALL PARTIES ON  
15 JAN 2026 13:26:35  
UK, IRELAND, LISBON TIME

## SIGNER

**RORY WILLIAMS**

EMAIL  
RORY@RWCA.IE

## TIMESTAMP

SENT  
14 JAN 2026 17:59:27

VIEWED  
15 JAN 2026 13:26:22

SIGNED  
15 JAN 2026 13:26:35

## SIGNATURE



IP ADDRESS  
5.159.43.82

LOCATION  
NEW ROSS, IRELAND

## RECIPIENT VERIFICATION

EMAIL VERIFIED  
15 JAN 2026 13:26:22

