

**Overall Certificate
For Financial Statements
Section 347 (2)(b), Companies Act 2014**


Company Name: Kilbranish Wind Farm Limited

Company Number: 489069

Financial Year: 1 January 2025 to 31 December 2025

CERTIFICATE:

We hereby certify that all financial statement documents which are required under Part 6 of the Companies Act 2014 to be annexed to this annual return, have been so annexed, and that they are true copies of the originals, or information extracted from the originals, laid or to be laid before the relevant general meeting, or presented to the member(s).



Joseph Deacon
Director



Warren Deacon
Secretary

31 January 2026

Kilbranish Wind Farm Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 December 2025

Kilbranish Wind Farm Limited

CONTENTS

	Page
Director and Other Information	3
Director's Responsibilities Statement	4
Statement of Financial Position	5
Notes to the Financial Statements	6 - 11

Kilbranish Wind Farm Limited
DIRECTOR AND OTHER INFORMATION

Director	Joseph Deacon
Company Secretary	Warren Deacon
Company Number	489069
Registered Office and Business Address	Kilbranish North Bunclody Co. Wexford
Accountants	KDA Doyle Kelly Accountants Limited M11 Business Campus Knockmullen Gorey Co. Wexford
Bankers	Allied Irish Banks plc 23/24 Main Street Arklow Co. Wicklow

Kilbranish Wind Farm Limited

DIRECTOR'S RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2025

The director made the following statement in respect of the unaudited financial statements:

"General responsibilities

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless they is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Director's Report comply with the Companies Act 2014. They is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Director's declaration on unaudited financial statements

In relation to the financial statements which comprise the Statement of Financial Position and the related notes:

The director approves these financial statements and confirms that they is responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The director confirms that they has made available to KDA Doyle Kelly Accountants Limited, all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The director confirms that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 December 2025."

Signed on behalf of the board

Joseph Deacon
Director

31 January 2026

Kilbranish Wind Farm Limited
STATEMENT OF FINANCIAL POSITION

as at 31 December 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	8	<u>3,413,341</u>	<u>3,682,816</u>
Current Assets			
Debtors	9	1,059,276	1,017,250
Cash and cash equivalents		<u>1,527,537</u>	<u>1,276,287</u>
		2,586,813	2,293,537
Creditors: amounts falling due within one year	10	<u>(991,901)</u>	<u>(1,005,866)</u>
Net Current Assets		<u>1,594,912</u>	<u>1,287,671</u>
Total Assets less Current Liabilities		5,008,253	4,970,487
Creditors:			
amounts falling due after more than one year	11	(2,126,282)	(2,379,967)
Provisions for liabilities	13	<u>(168,422)</u>	<u>(117,895)</u>
Net Assets		<u><u>2,713,549</u></u>	<u><u>2,472,625</u></u>
Capital and Reserves			
Called up share capital presented as equity	14	816,503	816,503
Statement of income and retained earnings	15	<u>1,897,046</u>	<u>1,656,122</u>
Equity attributable to owners of the company		<u><u>2,713,549</u></u>	<u><u>2,472,625</u></u>

I as Director of Kilbranish Wind Farm Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 31 January 2026 and signed on its behalf by:

Joseph Deacon
Director

Kilbranish Wind Farm Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

1. General Information

Kilbranish Wind Farm Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 489069. The registered office of the company is Kilbranish North, Bunclody, Co. Wexford which is also the principal place of business of the company. The principal activity of the company is the generation and sale of wind powered electricity. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 31 December 2025 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280B of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

Cash flow statement

The company has availed of the exemption in FRS 102 from the requirement to prepare a Statement of Cash Flows because it is classified as a small company.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	5% Straight line
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

All borrowing costs are recognised in profit or loss in the period in which they are incurred.

Provisions

Provisions are recognised when the company has a present legal or constructive obligation arising as a result of a past event, it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made. Provisions are measured at the present value of the expenditures expected to be required to settle the obligation using a pre-tax rate that reflects current market assessments of the same value of money and the risks specific to the obligation. The increase in the provision due to passage of time is recognised as interest expense.

Kilbranish Wind Farm Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Statement of Financial Position date.

Share capital of the company

Ordinary share capital

The ordinary share capital of the company is presented as equity.

Preference share capital

The dividend rights of the preference shares are non-cumulative and payment is at the discretion of the company. The preference shares carry voting rights at meetings. Based on their characteristics the preference shares are considered to be presented as equity and not liabilities. There is no option to redeem the preference shares.

3. Turnover

The whole of the company's turnover is attributable to its market in the Republic of Ireland and is derived from the principal activity of the generation and sale of wind powered electricity.

4. Operating profit	2025	2024
	€	€
Operating profit is stated after charging:		
Depreciation of tangible assets	269,475	269,475
	<u> </u>	<u> </u>
5. Interest payable and similar expenses	2025	2024
	€	€
Interest	103,250	126,778
	<u> </u>	<u> </u>

6. Employees

The average monthly number of employees, including director, during the financial year was as follows;

	2025	2024
	Number	Number
Employees	2	1
	<u> </u>	<u> </u>

Kilbranish Wind Farm Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

7. Tax on profit

	2025 €	2024 €
(a) Analysis of charge in the financial year		
Current tax:		
Corporation tax at 12.50% (2024 - 12.50%) (Note 7 (b))	-	-
Deferred tax:		
Origination and reversal of timing differences	50,527	50,526
Total deferred tax	<u>50,527</u>	<u>50,526</u>

(b) Factors affecting tax charge for the financial year

The tax assessed for the financial year differs from the standard rate of corporation tax in the Republic of Ireland 12.50% (2024 - 12.50%). The differences are explained below:

	2025 €	2024 €
Profit taxable at 12.50%	<u>291,451</u>	<u>260,589</u>
Profit before tax multiplied by the standard rate of corporation tax in the Republic of Ireland at 12.50% (2024 - 12.50%)	36,431	32,574
Effects of:		
Expenses not deductible for tax purposes	6	982
Capital allowances for period in excess of depreciation	(50,527)	(50,526)
Utilisation of tax losses	14,090	16,970
Deferred tax	50,527	50,526
Total tax charge for the financial year (Note 7 (a))	<u>50,527</u>	<u>50,526</u>

8. Tangible assets

	Fixtures, fittings and equipment €	Total €
Cost		
At 1 January 2025	<u>5,389,487</u>	<u>5,389,487</u>
At 31 December 2025	<u>5,389,487</u>	<u>5,389,487</u>
Depreciation		
At 1 January 2025	1,706,671	1,706,671
Charge for the financial year	269,475	269,475
At 31 December 2025	<u>1,976,146</u>	<u>1,976,146</u>
Net book value		
At 31 December 2025	<u>3,413,341</u>	<u>3,413,341</u>
At 31 December 2024	<u>3,682,816</u>	<u>3,682,816</u>

Kilbranish Wind Farm Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

9. Debtors	2025	2024	
	€	€	
Trade debtors	243,674	89,759	
Amounts owed by group undertakings (Note 17)	807,566	807,566	
Taxation	64	106,698	
Prepayments	7,972	13,227	
	<u>1,059,276</u>	<u>1,017,250</u>	
10. Creditors	2025	2024	
Amounts falling due within one year	€	€	
Amounts owed to credit institutions	373,406	389,921	
Amounts owed to group undertakings (Note 17)	611,940	611,940	
Taxation	2,255	305	
Accruals	4,300	3,700	
	<u>991,901</u>	<u>1,005,866</u>	
11. Creditors	2025	2024	
Amounts falling due after more than one year	€	€	
Bank loan	<u>2,126,282</u>	<u>2,379,967</u>	
Loans			
Repayable in one year or less, or on demand	373,406	389,921	
Repayable between one and two years	373,406	389,921	
Repayable between two and five years	1,752,876	1,990,046	
	<u>2,499,688</u>	<u>2,769,888</u>	
12. Taxation	2025	2024	
	€	€	
Debtors:			
VAT	64	1,698	
Corporation tax	-	105,000	
	<u>64</u>	<u>106,698</u>	
Creditors:			
PAYE	<u>2,255</u>	<u>305</u>	
13. Provisions for liabilities			
The amounts provided for deferred taxation are analysed below:			
	Capital allowances	Total	Total
		2025	2024
	€	€	€
At financial year start	117,895	117,895	67,369
Charged to profit and loss	50,527	50,527	50,526
At financial year end	<u>168,422</u>	<u>168,422</u>	<u>117,895</u>

Kilbranish Wind Farm Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

14. Share capital			2025	2024
			€	€
Description	Number of shares	Value of units		
Authorised				
Ordinary shares	99,999	€1.00 each	99,999	99,999
B Ordinary shares	2,000,000	€1.00 each	2,000,000	2,000,000
Redeemable preference shares	1	€1.00 each	1	1
			2,100,000	2,100,000
Allotted, called up and fully paid				
Ordinary shares	2	€1.00 each	2	2
B Ordinary shares	816,500	€1.00 each	816,500	816,500
Redeemable preference shares	1	€1.00 each	1	1
			816,503	816,503

The director's and the secretary's interests in the shares of the company are as follows:-

Name	Class of Shares	Number Held At 31/12/25	01/01/25
Joseph Deacon	Ordinary shares	1	1

The director's and the secretary's interests in the share capital of other group companies are as follows:

Name	Company	Class of Shares	Number Held At 31/12/25	01/01/25
Holdings in Parent Company				
Joseph Deacon	Greenoge Windfarm Holdings Limited	Ordinary shares	1	1
Holdings in Fellow Subsidiary Undertakings				
Joseph Deacon	Greenoge Windfarm Limited	Ordinary shares	50	50

15. Profit and loss account

	2025	2024
	€	€
At 1 January 2025	1,656,122	1,446,059
Profit for the financial year	240,924	210,063
At 31 December 2025	1,897,046	1,656,122

16. Capital commitments

The company had no material capital commitments at the financial year-ended 31 December 2025.

17. Related party transactions

Total compensation to key management personnel during the year ended 31 December, 2025 was €43,445 (2024 - €0).

Kilbranish Wind Farm Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

Transactions and balances with group companies:

	2025 €	2024 €
Greenoge Windfarm Holdings Limited		
The company provided financial assistance to Greenoge Windfarm Holdings Limited for the purpose of acquiring 408,250 B ordinary shares during the period ended 31 December, 2023. The company provided this financial assistance in accordance with the Summary Approval Procedure as per Section 82 (6) of Companies Act 2014.		
Amount due from Greenoge Windfarm Holdings Limited	<u>807,566</u>	<u>807,566</u>
Greenoge Windfarm Limited		
Amount (owed to) Greenoge Windfarm Limited	<u>(611,940)</u>	<u>(611,940)</u>

18. Parent company

The company regards Greenoge Windfarm Holdings Limited as its parent company.

19. Events After the End of the Reporting Period

There have been no significant events affecting the company since the financial year-end.

20. Approval of financial statements

The financial statements were approved and authorised for issue by the board on 31 January 2026.