

The Strand Teleproduction Company Limited

T/A Strand Communications

Reports and  
Unaudited Financial Statements  
for the financial year ended  
28 February 2025

*CRO Number: 93795*

**THE STRAND TELEPRODUCTION COMPANY LIMITED T/A STRAND COMMUNICATIONS**  
**REPORTS AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE FINANCIAL YEAR ENDED 28 FEBRUARY 2025**

---

**CONTENTS**

	<b>PAGE</b>
DIRECTORS AND OTHER INFORMATION	2
DIRECTORS' REPORT	3 - 4
DIRECTORS' RESPONSIBILITIES STATEMENT	5
STATEMENT OF COMPREHENSIVE INCOME AND RETAINED EARNINGS	6
BALANCE SHEET	7
NOTES TO THE UNAUDITED FINANCIAL STATEMENTS	8 - 13

**THE STRAND TELEPRODUCTION COMPANY LIMITED T/A STRAND COMMUNICATIONS**

**DIRECTORS AND OTHER INFORMATION**

---

**DIRECTOR**

Dolores Comerford

**COMPANY SECRETARY**

Aoife Ellen Mc Crum

**COMPANY NUMBER**

93795

**REGISTERED OFFICE**

5 St. Agnes Terrace  
Crumlin  
Dublin 12

**BANKERS**

Bank of Ireland Group plc  
Dundrum  
Dublin 14

# THE STRAND TELEPRODUCTION COMPANY LIMITED T/A STRAND COMMUNICATIONS

## DIRECTORS' REPORT

---

The directors present their annual report together with the unaudited financial statements for the financial year ended 28 February 2025.

### PRINCIPAL ACTIVITY AND REVIEW OF THE BUSINESS

The company's activities consist of the production of T.V. programming and provision of communications consulting. There has been no significant change in these activities during the financial year.

### RISKS AND UNCERTAINTIES

The director has identified increased competition as the principal risk facing the company.

### RESULTS FOR THE FINANCIAL YEAR

	2025 €
Profit on ordinary activities before taxation	16,783
Taxation	-
Profit on ordinary activities after taxation	<u>16,783</u>

### DIRECTORS AND SECRETARY

The directors, who served at any time during the financial year except as noted, were as follows:

**Director:**

Dolores Comerford

**Secretary:**

Aoife Ellen Mc Crum

### POST BALANCE SHEET EVENTS

There have been no significant events since the financial year end.

### GOING CONCERN

The director has a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis in preparing the financial statements. Further information is detailed in note 2 to the financial statements.

**THE STRAND TELEPRODUCTION COMPANY LIMITED T/A STRAND COMMUNICATIONS**

**DIRECTORS' REPORT (CONTINUED)**

---

**DIRECTOR AND SECRETARY'S INTERESTS IN SHARES**

The director and secretary of the company who held office during the year had the following interests in the share capital of the company at both the beginning and end of the financial year.

	<b>No. of shares</b>
Ordinary shares of €1.25 each:	
D. Comerford	<b>2</b>
	=

**ACCOUNTING RECORDS**

The measures that the director has taken to secure compliance with the requirements of sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records, are the employment of appropriately qualified accounting personnel and the maintenance of computerised accounting systems. The company's accounting records are maintained at the registered office.

Approved by the Board and signed on its behalf by:

Dolores Comerford  
Director

2025

## **THE STRAND TELEPRODUCTION COMPANY LIMITED T/A STRAND COMMUNICATIONS**

### **STATEMENT OF DIRECTORS' RESPONSIBILITIES AND DECLARATION ON UNAUDITED FINANCIAL STATEMENTS**

---

The directors are responsible for preparing the directors' report and the financial statements in accordance with the Companies Act 2014 and the applicable regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland ("relevant financial reporting framework"). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing those financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with the applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors' report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **Director declaration on unaudited financial statements**

In relation to the financial statements as set out on pages 6 to 14:

- The director approved these financial statements and confirms that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- The director confirms that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 28 February 2025.

On behalf of the Board:

Dolores Comerford  
Director

2025

**THE STRAND TELEPRODUCTION COMPANY LIMITED T/A STRAND COMMUNICATIONS**

**STATEMENT OF COMPREHENSIVE INCOME AND RETAINED EARNINGS  
FOR THE FINANCIAL YEAR ENDED 28 FEBRUARY 2025**

---

	<i>Notes</i>	<b>2025 €</b>	2024 €
<b>TURNOVER</b>	4	<b>26,425</b>	19,900
Administrative expenses		<b>(6,873)</b>	(4,144)
Other operating expenses		<b>(2,411)</b>	(676)
Interest payable and similar charges	6	<b>(268)</b>	(998)
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>	7	<b>16,873</b>	14,082
Taxation	8	-	-
<b>PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION</b>		<b>16,873</b>	14,082
Retained earnings at the beginning of the financial year		<b>697</b>	(13,385)
<b>Retained earnings at the end of the financial year</b>		<b>17,570</b>	697

**THE STRAND TELEPRODUCTION COMPANY LIMITED T/A STRAND COMMUNICATIONS**

**BALANCE SHEET  
AS AT 28 FEBRUARY 2025**

	<i>Notes</i>	<b>2025</b> €	2024 €
<b>Fixed Assets</b>	9	-	-
<b>Current Assets</b>			
Debtors	10	<b>13,042</b>	-
Cash at bank and in hand		<b>6,841</b>	5,629
		<b>19,883</b>	5,629
<b>Creditors:</b> Amounts falling due within one year	11	<b>(2,310)</b>	(4,929)
<b>Net Current Assets</b>		<b>17,573</b>	700
<b>Net Assets</b>		<b>17,573</b>	700
<b>CAPITAL AND RESERVES</b>			
Called up share capital presented as equity	12	<b>3</b>	3
Retained reserves		<b>17,570</b>	697
<b>Shareholder's Surplus</b>		<b>17,573</b>	700

The financial statements were approved by the Board of Directors on 2025 and signed on its behalf by:

Dolores Comerford  
Director

I, as director of The Strand Teleproduction Company Limited, confirm that in respect of the financial year:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014 ("the exemption"),
- the company is availing itself of the exemption on the grounds that section 358 or 359 as appropriate is availed of,
- the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for the financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to the financial statements so far as they are applicable to the company.

Dolores Comerford  
Director

2025

**NOTES TO THE UNAUDITED FINANCIAL STATEMENTS  
FOR THE FINANCIAL YEAR ENDED 28 FEBRUARY 2025**

---

**1. ACCOUNTING POLICIES**

The following accounting policies are applied consistently in dealing with items which are considered material in relation to the company's financial statements:

**Basis of Preparation**

The financial statements have been prepared in accordance with the Companies Act 2014 and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.

**General Information and Basis of Accounting**

The Strand Teleproduction Company Limited is a company incorporated in Ireland under the Companies Act 2014. The address of the registered office is 5 St. Agnes Terrace, Crumlin, Dublin 12. The nature of the company's operations and its principal activities are set out in the directors' report on pages 3 and 4.

The financial statements have been prepared under the historical cost convention, and in accordance with the Companies Act 2014 and Financial Reporting Standard 102 (FRS 102) issued by the Financial Reporting Council.

The functional currency of the company is considered to be Euro because that is the currency of the primary economic environment in which the company operates.

**Going Concern**

The company's business activities, together with the factors likely to affect its future development, performance and position are set out in the directors' report. The directors' report describes the financial position of the company; the company's objectives and its exposure to risks and uncertainties. The company meets its day to day working capital requirements through bank advances and directors loans. For further information see note 2 to the financial statements.

**Revenue Recognition**

Turnover represents the invoiced value, net of VAT, of communications consulting and production services provided during the financial year.

**Depreciation of Tangible Assets**

Tangible fixed assets are stated at cost less accumulated depreciation.

Provision is made for depreciation on all tangible assets at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life on a straight- line basis at the following annual rates:

Computer equipment	25%
Fixtures and fittings	12.5%

**1. ACCOUNTING POLICIES (CONTINUED)**

**Taxation and Deferred taxation**

Current tax, including Irish corporation and foreign tax, is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the Company's taxable profits and its results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date that are expected to apply to the reversal of the timing difference.

Where items recognised in other comprehensive income or equity are chargeable to or deductible for tax purposes, the resulting current or deferred tax expense or income is presented in the same component of comprehensive income or equity as the transaction or other event that resulted in the tax expense or income.

Current tax assets and liabilities are offset only when there is a legally enforceable right to set off the amounts and the Company intends either to settle on a net basis or to realise the asset and settle the liability simultaneously.

Deferred tax assets and liabilities are offset only if: a) the company has a legally enforceable right to set off current tax assets against current tax liabilities; and b) the deferred tax assets and deferred tax liabilities relate to income taxes levied by the same taxation authority on either the same taxable entity or different taxable entities which intend either to settle current tax liabilities and assets on a net basis, or to realise the assets and settle the liabilities simultaneously, in each future period in which significant amounts of deferred tax liabilities or assets are expected to be settled or recovered.

**Financial instruments**

Financial assets and financial liabilities are recognised when the company becomes a party to the contractual provisions of the instrument.

Financial liabilities are classified according to the substance of the contractual arrangements entered into.

**1. ACCOUNTING POLICIES (CONTINUED)**

**Financial instruments (continued)**

*(i) Financial assets and liabilities*

All financial assets and liabilities are initially measured at transaction price (including transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a finance transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the company transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the company, despite having retained some significant risks and rewards of ownership, has transferred control of the asset to another party and the other party has the practical ability to sell the asset in its entirety to an unrelated third party and is able to exercise that ability unilaterally and without needing to impose additional restrictions on the transfer.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Financial assets and liabilities are only offset in the balance sheet when and only when there exists a legally enforceable right to set off the recognised amounts and the company intends either to settle on a net basis, or to realise the assets and settle the liability simultaneously.

Balances that are classified as payable or receivable within one year on initial recognition are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

**2. GOING CONCERN**

The financial statements have been prepared on the going concern basis. The company reported a profit for the year of €16,873 (2024: profit €14,082) and has net assets at the balance sheet date of €17,573 (2024: net assets €700). The director has indicated that, if necessary, additional financial support will be provided to enable the company to continue its existing operations. The director is satisfied therefore as to the appropriateness of the going concern basis.

**3. CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY**

In the application of the Company's accounting policies, which are described in note 1, the director is required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects both current and future periods.

There were no significant estimates or judgements made by the director.

**4. TURNOVER**

Turnover represents amounts invoiced, net of VAT, for services supplied to customers for the financial year and is derived from its principal activity wholly undertaken in Ireland.

**THE STRAND TELEPRODUCTION COMPANY LIMITED T/A STRAND COMMUNICATIONS**

**NOTES TO THE UNAUDITED FINANCIAL STATEMENTS (CONTINUED)  
FOR THE FINANCIAL YEAR ENDED 28 FEBRUARY 2025**

**5. EMPLOYEES AND REMUNERATION**

**Number of employees**

The average number of persons employed by the company (including executive director) during the year was:

	<b>2025 Number</b>	2024 Number
Management	<b>1</b>	1
	=	=

**The staff costs are comprised of:**

	<b>€</b>	€
Director's remuneration	-	-
	=	=

The total remuneration for key management personnel for the financial year amounted to €0 (2024: €0).

**6. INTEREST PAYABLE AND SIMILAR CHARGES**

	<b>2025 €</b>	2024 €
Bank interest and charges	<b>268</b>	998
	=	=

**7. LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION**

	<b>2025 €</b>	2024 €
This is arrived at after charging:		
Director remuneration	-	-
Depreciation	-	-
	=	=

**8. TAXATION ON PROFIT ON ORDINARY ACTIVITIES**

	<b>2025 €</b>	2024 €
Corporation tax on the results for the year	-	-
	=	=

**THE STRAND TELEPRODUCTION COMPANY LIMITED T/A STRAND COMMUNICATIONS**

**NOTES TO THE UNAUDITED FINANCIAL STATEMENTS (CONTINUED)  
FOR THE FINANCIAL YEAR ENDED 28 FEBRUARY 2025**

**9. FIXED ASSETS**

	<b>Computer Equipment €</b>	<b>Fixtures and Fittings €</b>	<b>Total €</b>
<b>Cost:</b>			
<b>At 1 March 2024</b>	2,082	794	2,876
Additions	-	-	-
Disposals	-	-	-
<b>At 28 February 2025</b>	<u><b>2,082</b></u>	<u><b>794</b></u>	<u><b>2,876</b></u>
<b>Depreciation:</b>			
At 1 March 2024	2,082	794	2,876
Charge for the year	-	-	-
Disposals	-	-	-
<b>At 28 February 2025</b>	<u><b>2,082</b></u>	<u><b>794</b></u>	<u><b>2,876</b></u>
<b>Net book values:</b>			
<b>At 28 February 2025</b>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>

<b>10. DEBTORS:</b> Amounts falling due within one-year	<b>2025</b>	2024
	<b>€</b>	€
Sundry debtors	<b>13,042</b>	-
	<u><u>13,042</u></u>	<u><u>-</u></u>

<b>11. CREDITORS:</b> Amounts falling due within one-year	<b>2025</b>	2024
	<b>€</b>	€
Value Added Tax	-	(404)
Other accruals and creditors	<b>2,310</b>	5,333
	<u><u>2,310</u></u>	<u><u>4,929</u></u>

**THE STRAND TELEPRODUCTION COMPANY LIMITED T/A STRAND COMMUNICATIONS**

**NOTES TO THE UNAUDITED FINANCIAL STATEMENTS (CONTINUED)  
FOR THE FINANCIAL YEAR ENDED 28 FEBRUARY 2025**

<b>12. CALLED UP SHARE CAPITAL PRESENTED AS EQUITY</b>	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
<b>Authorised equity:</b>		
5,000 Ordinary shares of €1.25 each	<b>6,250</b>	6,250
	<u>          </u>	<u>          </u>
<b>Allotted, called up and fully paid equity:</b>		
2 Ordinary shares of €1.25 each	<b>3</b>	3
	<u>          </u>	<u>          </u>
<b>Presented as follows:</b>		
Called up share capital presented as equity	<b>3</b>	3
	<u>          </u>	<u>          </u>

**13. FINANCIAL INSTRUMENTS**

The carrying values of the company’s financial assets and liabilities are summarised by category below:

	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
<b>Financial assets</b>		
Measured at undiscounted amount receivable		
• Other debtors	<b>13,042</b>	-
	<u>          </u>	<u>          </u>
<b>Financial liabilities</b>		
Measured at undiscounted amount payable		
• Trade and other creditors	<b>2,310</b>	5,333
	<u>          </u>	<u>          </u>