

Company Number: 394196

KMW Design Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 August 2025

KMW Design Limited
CONTENTS

	Page
Directors and Other Information	3
Statement of Financial Position	4
Notes to the Financial Statements	5 - 7

KMW Design Limited
DIRECTORS AND OTHER INFORMATION

Directors	Anthony O' Rourke Margaret O' Rourke
Company Secretary	Margaret O' Rourke
Company Number	394196
Registered Office	Turnings Straffan Co Kildare
Business Address	Turnings Straffan Kildare
Accountants	CDDM Accountants Limited T/A Doyle Murtagh & Co Chartered Certified Accountants Suite 104 4/5 Burton Hall Road Sandyford Dublin 18

KMW Design Limited
STATEMENT OF FINANCIAL POSITION

as at 31 August 2025

	2025	2024
	€	€
Fixed Assets	<u>53,523</u>	<u>71,388</u>
Current assets	17,532	19,343
Prepayments and accrued income	13,130	11,323
Creditors: amounts falling due within one year	<u>(42,102)</u>	<u>(55,245)</u>
Net Current Liabilities	<u>(11,440)</u>	<u>(24,579)</u>
Total Assets less Current Liabilities	42,083	46,809
Creditors: amounts falling due after more than one year	(11,290)	(19,027)
Accruals and deferred income	<u>(30)</u>	<u>(30)</u>
Net Assets	<u><u>30,763</u></u>	<u><u>27,752</u></u>
Capital and Reserves	<u><u>30,763</u></u>	<u><u>27,752</u></u>

The financial statements have been prepared in accordance with the micro-companies' regime and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime".

We as Directors of KMW Design Limited, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014 (as a micro company). The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

Approved by the Directors and authorised for issue on 23 December 2025 and signed on its behalf by:

Anthony O' Rourke
Director

Margaret O' Rourke
Director

KMW Design Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

1. General Information

KMW Design Limited (CRO number 394196) is a company limited by shares incorporated in Ireland. Turnings, Straffan, Co Kildare is the registered office, which is also the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

Revenue

Turnover represents amounts receivable for goods and services net of VAT and trade discounts. Turnover is recognised at completion on short term contracts, and on long term contracts is recognised over the duration of the contracts in proportion to the turnover attributable to that part of the work performed in the financial period.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	20 years
Plant and machinery	-	5 years
Fixtures, fittings and equipment	-	4 years
Motor vehicles	-	5 years

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and Hire Purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Statement of Financial Position at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Income Statement.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash at bank and in hand

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Statement of Financial Position bank overdrafts are shown within Creditors.

KMW Design Limited**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 31 August 2025

Borrowing costs

Borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company provides a range of benefits to employees, including annual bonus arrangements and paid holiday arrangements. Short term benefits, including holiday pay and other similar non-monetary benefits, are recognised as an expense in the period in which the service is received.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Income Statement annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Income Statement when received.

Share capital of the company**Ordinary share capital**

The ordinary share capital of the company is presented as equity.

3. Appropriation of Income Statement	2025	2024
	€	€
Profit brought forward	27,751	45,260
Profit/(loss) for the financial year	3,011	(17,509)
Profit carried forward	<u>30,762</u>	<u>27,751</u>

4. Financial commitments

The following items were included in a number of categories within the balance sheet as detailed below:

	2025	2024
	€	€
Bank loan included in creditors due within one year	5,800	5,400
Bank loan included in creditors due after one year	11,290	17,256
Finance lease/Hire purchase included in creditors due within one year	1,771	4,030
Finance lease/Hire purchase included in creditors due after one year	-	1,771
	<u>18,861</u>	<u>28,457</u>

The finance lease/hire purchase amounts are secured on the assets to which they relate.

KMW Design Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

5. Going Concern

Directors are required under accounting standards to make an assessment of the company's ability to continue as a going concern and to ensure, if there are uncertainties in relation to a company's ability to continue as a going concern that these are adequately disclosed in the financial statements. In this regard the following matters were considered relevant by the directors in their going concern review:

The company is in a net current liabilities position. The Directors are aware that the continued operations of the company are dependent on their ability to raise finance as required and/or secure additional Turnover to discharge liabilities in the normal course of business.

6. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 23 December 2025.