

Company registration number 384273 (Ireland)

**DAWSON LANE MANAGEMENT CO CLG**  
**ABRIDGED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

# DAWSON LANE MANAGEMENT CO CLG

## CONTENTS

---

	<b>Page</b>
Directors' declaration	1
Balance sheet	2
Notes to the financial statements	3 - 5

---

# DAWSON LANE MANAGEMENT CO CLG

## DIRECTORS' DECLARATION ON UNAUDITED FINANCIAL STATEMENTS

*FOR THE YEAR ENDED 31 MARCH 2025*

---

In relation to the financial statements which comprise the income and expenditure account, the balance sheet and the related notes:

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgments underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- The directors confirm that they have made available to DBA Accountants Limited, all the company's accounting records and provided all the information necessary for the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all transactions of the company for the year ended 31 March 2025.

On behalf of the board

Colm McArdle  
Director

Brian Maguire  
Director

23 January 2026

*Colm McArdle*

*Brian Maguire*

# DAWSON LANE MANAGEMENT CO CLG

## BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 €	€	2024 €	€
<b>Fixed assets</b>					
Tangible assets	2		1,200		1,200
<b>Current assets</b>					
Cash at bank and in hand		2,189		2,313	
<b>Creditors: amounts falling due within one year</b>	3	<u>(2,189)</u>		<u>(2,313)</u>	
<b>Net current assets</b>			-		-
<b>Total assets less current liabilities</b>			<u>1,200</u>		<u>1,200</u>
<b>Reserves</b>					
Income and expenditure account	5		<u>1,200</u>		<u>1200</u>

We, as directors of Dawson Lane Management Co CLG, state that:

(a) The company is availing itself of the exemption from audit provided for by Chapter 15 of Part 6 of the Companies Act 2014.

(b) The company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied.

(c) The shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2).

(d) The directors acknowledge the obligations of the company, under the Companies Act 2014:

(i) to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its surplus or deficit for such a year; and

(ii) to otherwise comply with the provisions of this Act relating to financial statements so far as they are applicable to the company.

(e) we have relied on the specified exemption contained in section 352 Companies Act 2014 on the grounds that the company is entitled to the benefit of that exemption as a small company and confirm that the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with Financial Reporting Standard 102 'The Financial Statement Reporting Standard applicable in the UK and Republic of Ireland'.

The financial statements were approved by the board of directors and authorised for issue on 23 January 2026 and are signed on its behalf by:

Colm McArdle  
Director

Brian Maguire  
Director



# DAWSON LANE MANAGEMENT CO CLG

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

---

### 1 Accounting policies

#### Company information

Dawson Lane Management Co CLG is a limited company domiciled and incorporated in Ireland. The registered office is Latlurcan, Castleblayney Road, Monaghan. The principal activities of the company continued to be that of the maintenance of the common areas at Dawson Lane, Monaghan, Co Monaghan. The company number is 384273.

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), as adapted by Section 1A of FRS 102, and the requirements of the Companies Act 2014.

The financial statements are prepared in euros, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest €.

The financial statements have been prepared under the historical cost convention, modified to include certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### 1.2 Income and expenditure

Income and expenses are included in the financial statements as they become receivable or due.

Expenses include VAT where applicable as the company cannot reclaim it.

#### 1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings Freehold

No Depreciation on Land and Building Freehold

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to surplus or deficit.

#### 1.4 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.5 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised. Other financial assets classified as fair value through profit or loss are measured at fair value.

# DAWSON LANE MANAGEMENT CO CLG

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

### 1 Accounting policies

(Continued)

#### **Basic financial liabilities**

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised. Other financial assets classified as fair value through profit or loss are measured at fair value.

#### 1.6 Taxation

Dawson Lane Management Company Limited is registered for Corporation Tax but is not yet required to submit a tax return at present.

#### 1.7 Sinking Fund

Surpluses / Deficits arising from the Income and Expenditure account are transferred to / from a General Sinking Fund Account except where there is insufficient funds in the sinking fund, in which case the excess expenditure is charged to the income and expenditure account.

### 2 Tangible fixed assets

	Land and buildings Freehold €
<b>Cost</b>	
At 1 April 2024 and 31 March 2025	1,200
	-----
<b>Depreciation and impairment</b>	
At 1 April 2024 and 31 March 2025	-
	-----
<b>Carrying amount</b>	
At 31 March 2025	1,200
	=====
At 31 March 2024	1,200
	=====

### 3 Creditors: amounts falling due within one year

	2025 €	2024 €
Other creditors including tax and social insurance	2,189	2,313
	=====	=====

Included in accruals is a sinking fund as follows:

Opening balance	197	140
Transfer opening reserves	-	-
Transfer from income	(44)	57
	-----	-----
Closing balance	153	197
	=====	=====

# DAWSON LANE MANAGEMENT CO CLG

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

---

### 4 Members' liability

The company is limited by guarantee, not having a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding €1.

### 5 Income and expenditure account

	2025	2024
	€	€
At the beginning and end of the year	1,200	1,200
	<u>1,200</u>	<u>1,200</u>

### 6 Common Areas

As of the 14th September 2022 the common areas of the development had been transferred to Dawson Lane Management Company CLG This is in accordance with the provisions of the Multi-Unit Developments Act 2011.

### 7 Approval of financial statements

The directors approved the financial statements on 23 January 2026.