

**FERGAL MOLLOY FRUIT & VEG LIMITED**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 31 July 2025**

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**for the financial year ended 31 July 2025**

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**COMPANY INFORMATION**  
for the financial year ended 31 July 2025

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**DIRECTORS**

Fergal Molloy  
Audrey Molloy

**SECRETARY**

Fergal Molloy

**REGISTERED OFFICE**

c/o Fitzgerald Power  
Greyfriars  
Waterford  
Ireland

**BUSINESS ADDRESS**

23 Westside Business Park  
Waterford, Ireland

**COMPANY NUMBER**

311244

**CHARTERED ACCOUNTANTS**

Fitzgerald Power  
6 Greyfriars  
Waterford  
X91 K2WV  
Ireland

**BANKERS**

Permanent TSB,  
Ardkeen,  
Dunmore Road,  
Co. Waterford

**BALANCE SHEET**  
**As at 31 July 2025**

	Note	2025 €	2024 €
<b>Fixed assets</b>			
Tangible assets	7	113,224	94,789
		<b>113,224</b>	<b>94,789</b>
<b>Current assets</b>			
Stocks	8	29,880	31,296
Debtors			
- due within one year		96,560	154,519
- due after more than one year		(8,445)	3,489
Cash at bank and in hand		469,824	351,149
		<b>587,819</b>	<b>540,453</b>
Creditors: amounts falling due within one year		(56,662)	(85,251)
<b>Net current assets</b>		<b>531,157</b>	<b>455,202</b>
<b>Total assets less current liabilities</b>		<b>644,381</b>	<b>549,991</b>
<b>Net assets</b>		<b>644,381</b>	<b>549,991</b>
<b>Capital and reserves</b>			
Called-up share capital	9	127	127
Profit and loss account		644,254	549,864
<b>Total shareholders' funds</b>		<b>644,381</b>	<b>549,991</b>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with Financial Reporting Standard 102 'The Financial Statement Reporting Standard applicable in the UK and Republic of Ireland' as adapted by Section 1A of FRS 102 and the Companies Act 2014.

**BALANCE SHEET (continued)**

**As at 31 July 2025**

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We, as directors of Fergal Molloy Fruit & Veg Limited state that:

- The Company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- The Company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied;
- The shareholders of the Company have not served a notice on the Company under s.334(1) in accordance with s.334(2);
- We acknowledge the Company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the Company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the Company;
- The Company has relied on the specified exemption contained in s.352 Companies Act 2014; and has done so on the grounds that the Company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with s.353 Companies Act 2014.

The financial statements of Fergal Molloy Fruit & Veg Limited (registered number: 311244) were approved and authorised for issue by the Board of Directors on 18 December 2025. They were signed on its behalf by:



Fergal Molloy  
Director



Audrey Molloy  
Director

**STATEMENT OF CHANGES IN EQUITY**  
**for the financial year ended 31 July 2025**

	Called-up share capital	Profit and loss account	Total
	€	€	€
<b>At 01 August 2023</b>	<b>127</b>	<b>533,718</b>	<b>533,845</b>
Profit for the financial year	-	16,146	16,146
<b>Total comprehensive income</b>	<b>-</b>	<b>16,146</b>	<b>16,146</b>
<b>At 31 July 2024</b>	<b>127</b>	<b>549,864</b>	<b>549,991</b>
<b>At 01 August 2024</b>	<b>127</b>	<b>549,864</b>	<b>549,991</b>
Profit for the financial year	-	94,390	94,390
<b>Total comprehensive income</b>	<b>-</b>	<b>94,390</b>	<b>94,390</b>
<b>At 31 July 2025</b>	<b>127</b>	<b>644,254</b>	<b>644,381</b>

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
**for the financial year ended 31 July 2025**

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## **1. Accounting policies**

The principal accounting policies are summarised below. They have all been applied consistently throughout the financial year and to the preceding financial year, unless otherwise stated.

### **General information and basis of accounting**

Fergal Molloy Fruit & Veg Limited (registered number 311244) (the Company) is a private company, limited by shares, registered in Ireland under the Companies Act 2014. The address of the registered office is c/o Fitzgerald Power, Greyfriars, , Waterford, Ireland. The nature of the Company's operations and its principal activities are set out in the Directors' Report.

The financial statements have been prepared under the historical cost convention, modified to include certain items at fair value, and comply with the financial reporting standards of the Financial Reporting Council including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") as adapted by Section 1A of FRS 102 and the Companies Act 2014.

The functional currency of Fergal Molloy Fruit & Veg Limited is considered to be EUR because that is the currency of the primary economic environment in which the Company operates.

These financial statements are separate financial statements.

### **Going concern**

The directors have assessed the Balance Sheet and likely future cash flows at the date of approving these financial statements. The directors have a reasonable expectation that the Company has adequate resources to continue in operational existence and to meet its financial obligations as they fall due for at least 12 months from the date of signing these financial statements. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

### **Turnover**

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

Turnover is recognised when the significant risks and rewards are considered to have been transferred to the customer.

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS (continued)**  
**for the financial year ended 31 July 2025**

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**Taxation**

**Current tax**

Current tax, including Irish corporation tax and foreign tax, is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

A provision is recognised for those matters for which the tax determination is uncertain but it is considered probable that there will be a future outflow of funds to a tax authority. The provisions are measured at the best estimate of the amount expected to become payable. The assessment is based on the judgement of tax professionals within the Company supported by previous experience in respect of such activities and in certain cases based on specialist independent tax advice.

Where items recognised in other comprehensive income or equity are chargeable to or deductible for tax purposes, the resulting current or deferred tax expense or income is recognised in the same component of comprehensive income or equity as the transaction or other event that resulted in the tax expense or income.

Current tax assets and liabilities are offset only when there is a legally enforceable right to set off the amounts and the Company intends either to settle on a net basis or to realise the asset and settle the liability simultaneously.

**Intangible assets**

Intangible assets are stated at cost or valuation, net of amortisation and any provision for impairment. Amortisation is provided on all intangible assets at rates to write off the cost or valuation of each asset over its expected useful life as follows:

Goodwill	10 years straight line
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**Goodwill**

Goodwill arises on business combination and represents any excess of consideration given over the fair value of the identifiable assets and liabilities acquired. Goodwill is initially recognised as an intangible asset at cost and is subsequently measured at cost less accumulated amortisation and accumulated impairment losses. Goodwill is amortised on a straight line basis over its useful economic life, which is [number] years.

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS (continued)**  
**for the financial year ended 31 July 2025**

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**Tangible fixed assets**

Tangible fixed assets are stated at cost or valuation, net of depreciation and any provision for impairment. Depreciation is provided on all tangible fixed assets, other than investment property and freehold land, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset on a straight-line or reducing balance basis over its expected useful life, as follows:

Land and buildings	50 years straight line
Plant and machinery	8 years straight line
Vehicles	5 years straight line
Fixtures and fittings	15% reducing balance

Residual value represents the estimated amount which would currently be obtained from disposal of an asset, after deducting estimated costs of disposal, if the asset were already of the age and in the condition expected at the end of its useful life.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

**Impairment of assets**

Assets, other than those measured at fair value, are assessed for indicators of impairment at each Balance Sheet date. If there is objective evidence of impairment, an impairment loss is recognised in the Profit and Loss Account as described below.

**Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to sell, which is equivalent to the net realisable value. Cost includes materials, direct labour and an attributable proportion of manufacturing overheads based on normal levels of activity. Cost is calculated using the FIFO (first-in, first-out) method. Provision is made for obsolete, slow-moving or defective items where appropriate.

At each reporting date, an assessment is made for impairment. Any excess of the carrying amount of stocks over its estimated selling price less costs to complete and sell is recognised as an impairment loss in profit or loss. Reversals of impairment losses are also recognised in profit or loss.

**Trade and other debtors**

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts, except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

**Cash and cash equivalents**

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in creditors: amounts falling due within one year.

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS (continued)**  
**for the financial year ended 31 July 2025**

**Trade and other creditors**

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

**2. Employees**

	<b>2025</b>	<b>2024</b>
	<b>Number</b>	<b>Number</b>
Monthly average number of persons employed by the Company during the year, including directors	6	4
4 General. 2 Management		

**3. Operating profit and profit on ordinary activities before taxation**

Operating profit and profit on ordinary activities before taxation is stated after charging/(crediting):

	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
Depreciation of tangible fixed assets (note 7)	19,440	18,950

**4. Directors' remuneration**

	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
Aggregate emoluments paid to or receivable by directors in respect of qualifying services	87,413	87,023

**5. Tax on profit on ordinary activities**

	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
<b>Current tax on profit on ordinary activities</b>		
Irish corporation tax	11,590	4,628
<b>Adjustments in respect of prior years</b>		
<b>Total current tax</b>	<b>11,590</b>	<b>4,628</b>
<b>Total tax on profit on ordinary activities</b>	<b>11,590</b>	<b>4,628</b>

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS (continued)**  
for the financial year ended 31 July 2025

**6. Intangible assets**

	Goodwill	Total
	€	€
<b>Cost</b>		
At 01 August 2024	15,237	15,237
<b>At 31 July 2025</b>	<b>15,237</b>	<b>15,237</b>
<b>Accumulated amortisation</b>		
At 01 August 2024	15,237	15,237
<b>At 31 July 2025</b>	<b>15,237</b>	<b>15,237</b>
<b>Net book value</b>		
<b>At 31 July 2025</b>	-	-
At 31 July 2024	-	-

The Company's Goodwill was fully amortised during 2017 on the basis the Goodwill's useful life was nil.

**7. Tangible assets**

	Land and buildings	Plant and machinery	Vehicles	Fixtures and fittings	Total
	€	€	€	€	€
<b>Cost</b>					
At 01 August 2024	205,689	202,557	85,576	47,234	541,056
Additions	-	-	45,974	-	45,974
Disposals	-	-	(40,498)	-	(40,498)
<b>At 31 July 2025</b>	<b>205,689</b>	<b>202,557</b>	<b>91,052</b>	<b>47,234</b>	<b>546,532</b>
<b>Accumulated depreciation</b>					
At 01 August 2024	148,739	198,954	56,700	41,874	446,267
Charge for the financial year	1,472	1,043	16,121	804	19,440
Disposals	-	-	(32,400)	-	(32,400)
<b>At 31 July 2025</b>	<b>150,212</b>	<b>199,997</b>	<b>40,421</b>	<b>42,678</b>	<b>433,308</b>
<b>Net book value</b>					
<b>At 31 July 2025</b>	<b>55,477</b>	<b>2,560</b>	<b>50,631</b>	<b>4,556</b>	<b>113,224</b>
At 31 July 2024	56,950	3,603	28,876	5,360	94,789

**8. Stocks**

	2025	2024
	€	€
Stocks	29,880	31,296

There are no material differences between the replacement cost of stock and the Balance Sheet amounts.

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS (continued)**  
**for the financial year ended 31 July 2025**

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**9. Called-up share capital**

	<b>2025</b>	<b>2024</b>
	€	€
<b>Allotted, called-up and fully-paid</b>		
100 Ordinary Share Class 1 shares of €1.27 each	<u>127</u>	<u>127</u>

**10. Related party transactions**

The Company has availed of the exemption provided in FRS 102 Section 33 Related Party Disclosures not to disclose transactions entered into with fellow group companies that are wholly owned within the group of companies of which the Company is a wholly owned member.

**Transactions with the entity's directors (or members of its governing body)**

***Amounts owed by directors***

	<b>2025</b>	<b>2024</b>
	€	€
Director 1 current account (creditor)	<u>(1,193)</u>	<u>2,640</u>

**11. Events after the Balance Sheet date**

There have been no events after the balance sheet date affecting the Company since the financial year-end.