Company registration number: **673187**

Abel Decor Limited

Unaudited Abridged Financial Statements

for the year ended 19 July 2025

Abel Decor Limited

Balance Sheet

19 July 2025

	Note	2025
		€
Fixed assets		
Tangible assets	7	389,733
Current assets		
Investments	8	116,414
Cash at bank and in hand		295,733
		412,147
Creditors: amounts falling due within one year	9	(76,319)
Net current assets		335,828
Total assets less current liabilities		725,561
Creditors: amounts falling due after more than one year	10	(182,275)
Net assets		543,286
Capital and reserves		
Called up share capital presented as equity		100
Profit and loss account		543,186
Shareholders funds		543,286

I, as director of Abel Decor Limited state that:

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;

(b) the company is availing itself of the exemption on the grounds that section 358 of the Companies Act 2014 is complied with;

(c) no notice under subsection (1) of section 334 has, in accordance with subsection (2) of that section, been served on the company; and

(d) I acknowledge the obligations of the company under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company.

I, as director of Abel Decor Limited state that I have relied on the specified exemption contained in section 352 of the Companies Act 2014 on the grounds that the company is entitled to the benefit of that

Abel Decor Limited

Balance Sheet (continued)

19 July 2025

exemption as a small company and confirm that the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

These financial statements have been prepared in accordance with the small companies regime.

These financial statements were approved by the board of directors and authorised for issue on 28 February 2026, and are signed on behalf of the board by:

CAbel

Abel Cornea

Director

Company registration number: 673187

1 General information

Abel Decor Limited is a private company limited by shares and is registered in the Republic of Ireland. The company registration number is 673187 and the address of the registered office is 86 Castlecurragh Heath, Mulhuddart, Dublin 15, Ireland.

2 Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable to the UK and Republic of Ireland'.

3 Accounting policies

BASIS OF PREPARATION

The financial statements have been prepared under the historical cost basis, as modified by the revaluation of certain assets.

The financial statements are prepared in euro, which is the functional currency of the company.

TURNOVER

Turnover is measured at the fair value of the consideration received or receivable for goods supplied, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

TANGIBLE ASSETS

Tangible assets are initially measured at cost and are subsequently measured at cost less any accumulated depreciation and accumulated impairment losses or at a revalued amount.

Any tangible assets carried at a revalued amount are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation is recognised in other comprehensive income and accumulated in capital and reserves. However, the increase is recognised in profit or loss to the extent that it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves. If a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess is recognised in profit or loss.

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Motor vehicles	12.5% straight line

IMPAIRMENT

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

FINANCIAL INSTRUMENTS

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost and commitments to receive a loan and to make a loan to another entity are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, which is normally the transaction price and are subsequently measured at fair value, with any changes recognised in profit or loss.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

All equity instruments regardless of significance, and other financial assets that are individually significant, are assessed individually for impairment. Other financial assets or either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Abel Decor Limited

Notes to the Financial Statements (continued)

Year ended 19 July 2025

4 Average number of employees

5 Profit before tax

Profit before tax is stated after charging/(crediting):

	2025
	€
Depreciation of tangible assets	47,403

6 Appropriation of profit and loss account

	2025
	€
At start of year (as previously reported)	736,505
Prior period adjustments	(510,099)
At start of year (restated)	226,406
Profit for the financial year	316,780
At end of year	543,186

Abel Decor Limited

Notes to the Financial Statements (continued)

Year ended 19 July 2025

7 Tangible assets

	Motor vehicles
	€
Cost	
At 20 July 2024	-
Additions	462,645
At 19 July 2025	462,645
Depreciation	
At 20 July 2024	-
Charge	72,912
At 19 July 2025	72,912
Carrying amount	
At 19 July 2025	389,733

8 Investments

	2025
	€
Other current asset investments	116,414

9 Creditors: amounts falling due within one year

	2025
	€
Amounts owed to credit institutions	59,780
Other creditors including tax and social insurance	6,639
Accruals	9,900
	76,319

Abel Decor Limited

Notes to the Financial Statements (continued)

Year ended 19 July 2025

10 Creditors: amounts falling due after more than one year

	2025
	€
Amounts owed to credit institutions	182,275

11 During the year, the directors identified that the opening retained earnings balance brought forward could not be fully substantiated due to incomplete historical accounting records received from the previous accountant. Following a reconstruction of the opening balance sheet based on verified information available, an adjustment of €510,099.09 was made to opening retained earnings in accordance with FRS 102 Section 10. The adjustment does not impact the current year profit and loss account. Comparative figures have not been restated as it was not practicable to determine the precise impact on prior periods.