

Registration No: 107534

Seridan Limited

Abridged Unaudited Financial Statements

For The Financial Year Ended 31st March 2025

Seridan Limited

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Seridan Limited**Statement of Financial Position
as at 31st March 2025**

	<u>Notes</u>	2025 €	2024 €
<u>Fixed Assets</u>			
Tangible Assets		17,617	22,212
<u>Current Assets</u>			
Stocks		43,893	63,675
Debtors & Prepayments		96,455	118,289
Cash at bank and in hand		11,232	75,764
		<u>151,580</u>	<u>257,728</u>
Creditors: (amounts falling due within one year)		<u>(91,951)</u>	<u>(133,852)</u>
Net Current Assets		<u>59,629</u>	<u>123,876</u>
Total Assets less Current Liabilities		77,246	146,088
Creditors: (amounts falling due after more than one year)		<u>(8,582)</u>	<u>(14,303)</u>
Net Assets		<u>68,664</u>	<u>131,785</u>
Share Capital and Reserves			
Ordinary Share Capital		3	3
Profit and loss account	3	<u>68,661</u>	<u>131,782</u>
Equity Shareholders' Funds		<u>68,664</u>	<u>131,785</u>

Seridan Limited

The financial statements have been prepared in accordance with the micro-companies' regime and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime".

We, as directors of Seridan Limited ,state that

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in Section 358 is complied with,

(c) no notice under subsection (1) of Section 334 has in accordance with the subsection (2) of that section been served on the company, and

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company as at the end of the financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company.

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014 (as a micro company). The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

Approved by the Directors and authorised for issue on

and signed on its behalf by

Brian Sheridan

Veronica Sheridan

Notes to the Financial Statements
for the year ended 31st March 2025

1. General Information

The Company's Registered Office is Glenfesk , Oldfarm Road, Carpenterstown Road, Castleknock, Dublin 15. The Company is a limited liability company incorporated in the Republic of Ireland and its company registration number is 107534.

2. Accounting Policies

Basis of Accounting

The Financial Statements have been prepared on the going concern basis, under the historical cost convention and comply with the financial reporting standards of the Financial Reporting Council, as promulgated by the Institute of Certified Public Accountants in Ireland and the Companies Acts 2014 including 'The Financial Reporting Standard applicable to the Micro Entities Regime - FRS 105'.

Turnover

Turnover comprises the invoice value of services supplied by the company, exclusive of trade discounts and value added tax.

Depreciation of Tangible Assets

Fixed Assets are stated at cost less aggregate depreciation.

Depreciation is calculated to write off the assets from date of purchase over their estimated useful lives at the following annual rates :

Motor Vehicles	20% Straight Line
Fixtures, Fittings and Equipment -	20% Straight Line

Stocks

Stocks are stated at the lower of cost and net realisable value. In the case of finished goods and work in progress cost is defined as the aggregate cost of raw materials, direct labour and the attributable proportion of direct production overheads. Net realisable value is based on normal selling price, less further costs expected to be incurred to completion and disposal.

Trade and Other Debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Notes to the Financial Statements
for the year ended 31st March 2025

Trade and Other Creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

The charge for taxation is based on the profit for the year. Deferred taxation is accounted for in respect of timing differences between profit as computed for taxation purposes and profit as stated in the financial statements to the extent that such differences are expected to reverse in the foreseeable future. Where advance corporation tax cannot be offset with reasonable certainty against current, future or deferred taxation liabilities, taking into account expected results and dividends, it is written off in the profit and loss account.

3. Appropriation of Income Statement

	2025	2024
	€	€
<u>Profit & Loss Account</u>		
Profit/(Loss) brought forward	131,782	89,615
Transfer from profit & loss account of the year	(63,121)	42,167
	<hr/>	<hr/>
Profit/(Loss) carried forward	68,661	131,782
	<hr/> <hr/>	<hr/> <hr/>

4. Post Balance Sheet events

There have been no significant events affecting the company since the financial year-end.

5. Approval of Financial Statements

The financial statements were approved and authorised for issue by the board of directors on 2025.