

Company Number: 484577

Dandine Ltd
Abridged Unaudited Financial Statements
for the financial year ended 30 April 2025

Dandine Ltd
CONTENTS

	Page
Directors and Other Information	3
Statement of Financial Position	4
Notes to the Financial Statements	5 - 8

Dandine Ltd
DIRECTORS AND OTHER INFORMATION

Directors	Dean Jackson Breege Jackson Neil Jackson
Company Secretary	Neil Jackson
Company Number	484577
Business Address	Unit 5 Killala Business Park Ballina Mayo Ireland
Accountants	Michael Kelly & Co Certified Public Accountants Spencer Street Castlebar Mayo Ireland
Bankers	AIB Pearse Street Ballina, County Mayo

Dandine Ltd
STATEMENT OF FINANCIAL POSITION

as at 30 April 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	5	<u>2,352,062</u>	<u>803,408</u>
Current Assets			
Debtors	6	2,229	-
Investments	7	316,893	364,872
Cash at bank and in hand		<u>732,203</u>	<u>1,010,641</u>
		<u>1,051,325</u>	<u>1,375,513</u>
Creditors: amounts falling due within one year	8	<u>(877,413)</u>	<u>(37,624)</u>
Net Current Assets		<u>173,912</u>	<u>1,337,889</u>
Total Assets less Current Liabilities		<u>2,525,974</u>	<u>2,141,297</u>
Capital and Reserves			
Called up share capital presented as equity		100	100
Retained earnings	9	<u>2,525,874</u>	<u>2,141,197</u>
Shareholders' Funds		<u>2,525,974</u>	<u>2,141,297</u>

We as Directors of Dandine Ltd, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

Approved by the board on 2 September 2025 and signed on its behalf by:

Dean Jackson
Director

Breege Jackson
Director

Dandine Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

1. General Information

Dandine Ltd is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 484577. The registered office of the company is. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 30 April 2025 have been prepared on the going concern basis and in accordance with FRS 105 "The Financial Reporting Standard for Micro-Entities applicable in the UK and Republic of Ireland" (FRS 105).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

Accounting Convention

The financial statements are prepared under the historical cost convention.

Revenue

Revenue comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	4% Straight line
Plant and machinery	-	12.5% Straight line
Fixtures, fittings and equipment	-	12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Investment properties

Investment property is property held either to earn rental income, or for capital appreciation (including future re-development) or for both, but not for sale in the ordinary course of business.

Investment property is initially measured at cost, which includes the purchase cost and any directly attributable expenditure. Investment property is subsequently valued at its fair value at each reporting date, by professional external valuers. The difference between the fair value of an investment property at the reporting date and its carrying value prior to the valuation is recognised in the Income Statement as a fair value gain or loss. Any gain or loss on disposal of an investment property (calculated as the difference between the net proceeds from disposal and the carrying amount of the item) is recognised in the Income Statement.

Investments

Current asset investments are stated at the lower of cost and net realisable value.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Dandine Ltd**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 30 April 2025

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company provides a range of benefits, including annual bonus arrangements, paid holiday arrangements and defined contribution pension schemes.

Short term benefits

Short term benefits, including holiday pay and other similar non-monetary benefits, are recognised as an expense in the period in which the service is rendered.

Retirement Benefits

Retirement benefits are met by payments to a defined contribution pension fund. Contributions are charged to the profit and loss in the year in which they fall due

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the financial year, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the Income Statement.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit	2025	2024
	€	€
Operating profit is stated after charging:		
Depreciation of tangible assets	45,830	9,602
	<u> </u>	<u> </u>

4. Employees

The average monthly number of employees, including directors, during the financial year was 4, (2024 - 4).

	2025	2024
	Number	Number
Directors	2	2
Employee	2	2
	<u> </u>	<u> </u>
	4	4
	<u> </u>	<u> </u>

Dandine Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

5. Tangible assets	Land and buildings freehold €	Investment properties €	Plant and machinery €	Fixtures, fittings and equipment €	Total €
Cost					
At 1 May 2024	-	757,177	14,145	62,677	833,999
Additions	1,553,165	-	-	41,319	1,594,484
At 30 April 2025	<u>1,553,165</u>	<u>757,177</u>	<u>14,145</u>	<u>103,996</u>	<u>2,428,483</u>
Depreciation					
At 1 May 2024	-	-	10,608	19,983	30,591
Charge for the financial year	31,063	-	1,768	12,999	45,830
At 30 April 2025	<u>31,063</u>	<u>-</u>	<u>12,376</u>	<u>32,982</u>	<u>76,421</u>
Net book value					
At 30 April 2025	<u><u>1,522,102</u></u>	<u><u>757,177</u></u>	<u><u>1,769</u></u>	<u><u>71,014</u></u>	<u><u>2,352,062</u></u>
At 30 April 2024	<u><u>-</u></u>	<u><u>757,177</u></u>	<u><u>3,537</u></u>	<u><u>42,694</u></u>	<u><u>803,408</u></u>
6. Debtors				2025	2024
				€	€
Trade debtors				<u>2,229</u>	<u>-</u>
7. Current asset investments				2025	2024
				€	€
Other unlisted investments				<u>316,893</u>	<u>364,872</u>
8. Creditors				2025	2024
Amounts falling due within one year				€	€
Trade creditors				-	10,142
Taxation				59,963	18,211
Directors' current accounts				807,362	7,171
Accruals				10,088	2,100
				<u>877,413</u>	<u>37,624</u>
9. Income Statement				2025	2024
				€	€
At 1 May 2024				2,141,197	1,712,685
Profit for the financial year				<u>384,677</u>	<u>428,512</u>
At 30 April 2025				<u><u>2,525,874</u></u>	<u><u>2,141,197</u></u>
10. Capital commitments					
The company had no material capital commitments at the financial year-ended 30 April 2025.					
11. Post-Balance Sheet Events					
There have been no significant events affecting the company since the financial year-end.					

Dandine Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

12. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 2 September 2025.