

Company Number: 222424

Rombos Ltd

**Abridged Unaudited Financial Statements
for the financial year ended 31 March 2025**

Rombos Ltd
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Rombos Ltd
DIRECTOR AND OTHER INFORMATION

Director	Daniela O'Toole
Company Secretary	Nicole Stadelmann
Company Number	222424
Registered Office and Business Address	Ballinteskin Farm Wicklow Wicklow
Accountants	Sean Brennan & Co Accountants Limited 1 St Michael's Court, Gorey Co. Wexford Ireland

Rombos Ltd
BALANCE SHEET

as at 31 March 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	6	19,993	21,277
Current Assets			
Stocks	7	-	2,170
Cash and cash equivalents		37,607	28,754
		37,607	30,924
Creditors: amounts falling due within one year	8	(25,368)	(22,741)
Net Current Assets		12,239	8,183
Total Assets less Current Liabilities		32,232	29,460
Creditors:			
amounts falling due after more than one year	9	(3,697)	(6,697)
Net Assets		28,535	22,763
Capital and Reserves			
Called up share capital presented as equity	11	3	3
Retained earnings		28,532	22,760
Equity attributable to owners of the company		28,535	22,763

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I as Director of Rombos Ltd, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 5 January 2026 and signed on its behalf by:

Daniela O'Toole
Director



Rombos Ltd
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 March 2025

1. General Information

Rombos Ltd is a company limited by shares incorporated in Ireland. The registered office of the company is Ballintreskin Farm, Wicklow, Wicklow which is also the principal place of business of the company. The principal activity of the company is provision of Equestrian Services. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 March 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Short leasehold property	-
Plant and machinery	- 12.5% Straight line
Fixtures, fittings and equipment	- 15% Reducing Balance
Motor vehicles	- 20% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Rombos Ltd**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 31 March 2025

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Turnover

The turnover for the financial year is analysed as follows:

	2025	2024
	€	€
By Category:		
Sales	605	997
Sales type B	8,811	7,048
Sales type D	26,932	94,550
Other sales	1,290	1,000
	<u>37,638</u>	<u>103,595</u>

The whole of the company's turnover is attributable to its market in the Republic of Ireland and is derived from the principal activity of

4. Operating profit/(loss)	2025	2024
	€	€
Operating profit/(loss) is stated after charging/(crediting):		
Depreciation of tangible assets	1,284	1,443
(Profit) on disposal of tangible assets	(2,000)	-
	<u> </u>	<u> </u>

Rombos Ltd
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 March 2025

5. Employees

The average monthly number of employees, including director, during the financial year was 3, (2024 - 3).

	2025 Number	2024 Number
Director	1	1
Employees	2	2
	<u>3</u>	<u>3</u>

6. Tangible assets

	Short leasehold property €	Plant and machinery €	Fixtures, fittings and equipment €	Motor vehicles €	Total €
Cost					
At 1 April 2024	14,505	61,700	18,522	66,474	161,201
Disposals	-	-	-	(3,996)	(3,996)
At 31 March 2025	<u>14,505</u>	<u>61,700</u>	<u>18,522</u>	<u>62,478</u>	<u>157,205</u>
Depreciation					
At 1 April 2024	-	61,700	12,514	65,710	139,924
Charge for the financial year	-	-	901	383	1,284
On disposals	-	-	-	(3,996)	(3,996)
At 31 March 2025	<u>-</u>	<u>61,700</u>	<u>13,415</u>	<u>62,097</u>	<u>137,212</u>
Net book value					
At 31 March 2025	<u>14,505</u>	<u>-</u>	<u>5,107</u>	<u>381</u>	<u>19,993</u>
At 31 March 2024	<u>14,505</u>	<u>-</u>	<u>6,008</u>	<u>764</u>	<u>21,277</u>

7. Stocks

	2025 €	2024 €
Finished goods and goods for resale	-	2,170
	<u>-</u>	<u>2,170</u>

The replacement cost of stock did not differ significantly from the figures shown.

**8. Creditors
Amounts falling due within one year**

	2025 €	2024 €
Taxation	3,412	2,485
Director's current account (Note 14)	20,856	17,856
Accruals	1,100	2,400
	<u>25,368</u>	<u>22,741</u>

**9. Creditors
Amounts falling due after more than one year**

	2025 €	2024 €
Loan	3,697	6,697
	<u>3,697</u>	<u>6,697</u>
Loans		
Repayable between one and two years	<u>3,697</u>	<u>6,697</u>

Rombos Ltd
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 March 2025

10. Taxation		2025	2024
		€	€
Creditors:			
VAT		3,326	2,197
PAYE		86	288
		3,412	2,485

11. Share capital		2025	2024
		€	€
Description	Number of shares	Value of units	
Authorised			
Ordinary Shares Class 1	100,000	€1.27 each	127,000
			127,000
Allotted, called up and fully paid			
Ordinary Shares Class 1	2	€1.27 each	3
			3

The director's and the secretary's interests in the shares of the company are as follows:-

		Number Held	
		At	
Name	Class of Shares	31/03/25	01/04/24
Daniela O'Toole	Ordinary Shares Class 1	2	2

12. Income Statement		2025	2024
		€	€
At 1 April 2024		22,760	23,900
Profit/(loss) for the financial year		5,772	(1,140)
At 31 March 2025		28,532	22,760

13. Capital commitments

The company had no material capital commitments at the financial year-ended 31 March 2025.

14. Director's remuneration and transactions		2025	2024
		€	€
Remuneration		12,000	12,000
Pension contributions		2,541	2,520
		14,541	14,520

15. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

16. Approval of financial statements

The financial statements were approved and authorised for issue by the board on 5 January 2026.