

The Irish Pop & Candy Co. Ltd
Abridged Unaudited Financial Statements
for the financial year ended 30 April 2025

The Irish Pop & Candy Co. Ltd
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The Irish Pop & Candy Co. Ltd

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 April 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Barry McMahon
Director

16 January 2026

Donal McMahon
Director

16 January 2026

The Irish Pop & Candy Co. Ltd

BALANCE SHEET

as at 30 April 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	5	<u>606,266</u>	<u>239,386</u>
Current Assets			
Stocks	6	37,500	42,000
Debtors	7	11,318	7,763
Cash and cash equivalents		<u>18,101</u>	<u>16,616</u>
		66,919	66,379
Creditors: amounts falling due within one year	8	<u>(378,275)</u>	<u>(30,381)</u>
Net Current (Liabilities)/Assets		<u>(311,356)</u>	<u>35,998</u>
Total Assets less Current Liabilities		<u>294,910</u>	<u>275,384</u>
Capital and Reserves			
Called up share capital presented as equity		119	119
Retained earnings		<u>294,791</u>	<u>275,265</u>
Equity attributable to owners of the company		<u>294,910</u>	<u>275,384</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of The Irish Pop & Candy Co. Ltd, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 16 January 2026 and signed on its behalf by:

Barry McMahon
Director

Donal McMahon
Director

The Irish Pop & Candy Co. Ltd
RECONCILIATION OF SHAREHOLDERS' FUNDS

as at 30 April 2025

	Called up share capital €	Retained earnings €	Total €
At 1 May 2023	119	231,746	231,865
Profit for the financial year	-	43,519	43,519
At 30 April 2024	119	275,265	275,384
Profit for the financial year	-	19,526	19,526
At 30 April 2025	119	294,791	294,910

The Irish Pop & Candy Co. Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

1. General Information

The Irish Pop & Candy Co. Ltd is a company limited by shares incorporated in Ireland.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 April 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales of popcorn and candyfloss made during the year.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	2% Straight line
Plant and machinery	-	Fully Depreciated
Fixtures, fittings and equipment	-	20% Straight Line
Motor vehicles	-	Fully Depreciated

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

The Irish Pop & Candy Co. Ltd
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 April 2025

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit	2025	2024
	€	€
Operating profit is stated after charging/(crediting):		
Depreciation of tangible assets	33,778	25,532
Profit on disposal of intangible fixed assets	-	(4,000)
Profit on foreign currencies	(766)	(926)
	<u> </u>	<u> </u>

4. Employees

The company did not have any employees during the year.

5. Tangible assets

	Land and buildings freehold	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€	€	€
Cost					
At 1 May 2024	198,185	5,900	119,488	30,733	354,306
Additions	399,005	-	1,653	-	400,658
At 30 April 2025	<u>597,190</u>	<u>5,900</u>	<u>121,141</u>	<u>30,733</u>	<u>754,964</u>
Depreciation					
At 1 May 2024	23,783	5,900	79,090	6,147	114,920
Charge for the financial year	11,944	-	15,687	6,147	33,778
At 30 April 2025	<u>35,727</u>	<u>5,900</u>	<u>94,777</u>	<u>12,294</u>	<u>148,698</u>
Net book value					
At 30 April 2025	<u>561,463</u>	<u>-</u>	<u>26,364</u>	<u>18,439</u>	<u>606,266</u>
At 30 April 2024	<u>174,402</u>	<u>-</u>	<u>40,398</u>	<u>24,586</u>	<u>239,386</u>

6. Stocks	2025	2024
	€	€
Finished goods and goods for resale	37,500	42,000
	<u> </u>	<u> </u>

The replacement cost of stock did not differ significantly from the figures shown.

7. Debtors	2025	2024
	€	€
Trade debtors	4,727	3,495
Other debtors	711	1,321
Taxation	3,038	155
Prepayments	2,842	2,792
	<u> </u>	<u> </u>
	<u>11,318</u>	<u>7,763</u>

The Irish Pop & Candy Co. Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

8. Creditors	2025	2024
Amounts falling due within one year	€	€
Trade creditors	15,456	20,763
Amounts owed to connected parties (Note 11)	122,520	-
Taxation	5,998	817
Directors' current accounts (Note 10)	227,400	2,400
Other creditors	3,901	3,901
Accruals	3,000	2,500
	378,275	30,381
9. Income Statement	2025	2024
	€	€
At 1 May 2024	275,265	231,746
Profit for the financial year	19,526	43,519
At 30 April 2025	294,791	275,265
10. Directors' transactions		
The following amounts are repayable to the directors:		
	2025	2024
	€	€
Barry McMahon	192,400	2,400
Donal McMahon	35,000	-
	227,400	2,400
11. Related party transactions		
The following amounts are due to other connected parties:		
	2025	2024
	€	€
Barry's Balloons Limited	122,520	-
12. Post-Balance Sheet Events		
There have been no significant events affecting the company since the financial year-end.		
13. Approval of financial statements		
The financial statements were approved and authorised for issue by the board of directors on 16 January 2026.		