



Annual Report

**Directors' Report and Unaudited Financial Statements
for the financial year ended 08 July 2025**

Company Number: 699949

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Directors and Company Information

Directors	Paul-Emmanuel Raoul Marie Lucas Sohet
Company Secretary	Marie Lucas Sohet
Company Name	SkypLabs Limited
Legal Form	Private Limited Company Ltd
Company Number	699949
Registered Office and Business Address	71 Lower Baggot Street, Ground Floor, D02 P593, Dublin, Ireland
Place of Registration	Republic of Ireland
Date of Incorporation	09 July 2021
VAT Number	IE3782580QH
Bankers	Revolut Business UAB 2 Dublin Landings, North Dock, D01 V4A3, Dublin 1, Ireland

Directors' Report

The directors present their report and the unaudited financial statements for the financial year ended 08 July 2025.

Principal Activity and Review of the Business

The principal activity of the company is to provide a wide range of IT services globally (computer related consulting services).

There has been no significant change in these activities during the financial year ended 08 July 2025.

Results and Dividends

The (loss)/profit for the financial year after providing for taxation amounted to €(23,269) (2024 - €(23,105)).

The directors do not recommend payment of a dividend.

At the end of the financial year, the company has assets of €19,326 (2024 - €42,783) and liabilities of €3,510 (2024 - €3,698).

Directors and Secretary

The directors who served throughout the financial year were as follows:

Paul-Emmanuel Raoul
Marie Lucas Sohet

The secretary who served throughout the financial year was Marie Lucas Sohet.

The directors' and the secretary's interests in the shares of the company are as follows:

Name	Class of Shares	Number Held At 08/07/2025	Number Held At 09/07/2024
Paul-Emmanuel Raoul	€1 Ordinary shares	6000	6000
Marie Lucas Sohet	€1 Ordinary shares	1	1
		6001	6001

There were no changes in shareholdings between 08 July 2024 and the date of signing the financial statements.

Future Developments

The company plans to continue its present activities and current trading levels.

Post Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.


Taxation Status

The company is a close company within the meaning of the Taxes Consolidation Act, 1997.


Accounting Records

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately personnel and have maintained appropriate computerised accounting systems.

Signed on behalf of the board



Paul-Emmanuel Raoul
Director



Marie Lucas Sohet
Director

Date: 10/04/2026

Date: 10/04/2026

Directors' Responsibilities Statement

General Responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.


Directors' Declaration on Unaudited Financial Statements

In relation to the financial statements which comprise the Income Statement, the Balance Sheet, and the related notes:


The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 08 July 2025.

Signed on behalf of the board



Paul-Emmanuel Raoul
Director



Marie Lucas Sohet
Director

Date: 10/04/2026

Date: 10/04/2026

Income Statement

For the financial year ended 08 July 2025

	Notes	2025 €	2024 €
Turnover		20,700	27,050
Cost of Sales		-	(1,028)
Gross Profit		20,700	26,022
Administrative Expenses		(43,969)	(49,127)
(Loss)/Profit Before Taxation		(23,269)	(23,105)
Tax on (Loss)/Profit		-	-
(Loss)/Profit for the Financial Year	6	(23,269)	(23,105)

The company has no recognised gains or losses other than the results for the financial year. The results for the financial year have been calculated on the historical cost basis. The company's turnover and expenses all relate to continuing operations.

Approved by the board on 10/04/2026 and signed on its behalf by:

Paul-Emmanuel Raoul
Director



Marie Lucas Sohet
Director



Date: 10/04/2026

Date: 10/04/2026

Balance Sheet

As of 08 July 2025

	Notes	2025 €	2024 €
Assets			
Debtors	4	12,868	13,086
Cash at Bank and in Hand		6,225	29,697
Other Current Assets		232	-
Total Current Assets		19,325	42,783
Total Assets		19,325	42,783
Liabilities and Shareholders' Equity			
Creditors: amounts falling due within one year	5	3,509	3,698
Total Liabilities		3,509	3,698
Called Up Share Capital Presented As Equity		6,001	6,001
Retained Earnings	6	33,084	56,189
Net (Loss)/Income		(23,269)	(23,105)
Total Shareholders' Funds		15,816	39,085
Total Liabilities and Equity		19,325	42,783


The financial statements have been prepared in accordance with the micro companies' regime.

We, as Directors of SkypLabs Limited, state that:

1. the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
2. the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
3. the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
4. we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities, and financial position of the company at the end of its financial year and of its profit or loss for such a financial year, and to otherwise comply with the provisions of

the Companies Act 2014 relating to financial statements so far as they are applicable to the company.

Approved by the board on 10/04/2026 and signed on its behalf by:



Paul-Emmanuel Raoul
Director



Marie Lucas Sohet
Director

Date: 10/04/2026

Date: 10/04/2026

Notes to the Financial Statements

1. General Information

SkypLabs Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 699949. The registered office of the company is 71 Lower Baggot Street, Ground Floor, D02 P593, Dublin, Ireland . The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of Compliance

The financial statements of the company for the financial year ended 08 July 2025 have been prepared on the going concern basis and in accordance with FRS 105 "The Financial Reporting Standard for Micro-Entities applicable in the UK and Republic of Ireland" (FRS 105).

Basis of Preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the "Micro Companies Regime" in accordance with section 280E of the Companies Act 2014 and FRS 105.

Accounting Convention

The financial statements are prepared under the historical cost convention.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts, and value added tax.

Trade and Other Debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases, the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash at Bank and in Hand

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

Borrowing Costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and Other Creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year, and is calculated using the tax rates and laws that have been enacted or substantially enacted at the balance sheet date.

Foreign Currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the financial year, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the profit and loss account.

Ordinary Share Capital

The ordinary share capital of the company is presented as equity.

3. Employees

The average monthly number of employees, including directors, during the financial year was 1.

4. Debtors

	2025	2024
	€	€
Trade Debtors	12,668	12,885
Taxation	200	201
	12,868	13,086

5. Creditors

Amounts falling due within one year

	2025	2024
	€	€
Trade Creditors	515	1,684
Taxation	2,995	2,014
	3,510	3,698

6. Income Statement

	2025	2024
	€	€
Retained Earnings at 09 July 2024	33,084	56,189
(Loss)/Profit for the Financial Year	(23,269)	(23,105)
Retained Earnings At 08 July 2025	<u>9,815</u>	<u>33,084</u>

7. Capital Commitments

The company had no material capital commitments at the financial year-ended 08 July 2025.

8. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

9. Approval of Financial Statements

The financial statements were approved and authorised for issue by the board of directors on 10 April 2026.