

SARABRIDGE LIMITED

UNAUDITED

ABRIDGED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2025

SARABRIDGE LIMITED

COMPANY INFORMATION

Directors	Edward Power Colin Power
Company secretary	Edward Power
Registered number	304364
Registered office	903 Ladycastle Kildare Country Club Straffan Co Kildare

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SARABRIDGE LIMITED

**ABRIDGED BALANCE SHEET
AS AT 30 APRIL 2025**

	Note	2025 €	2024 €
Fixed assets			
Financial assets	4	2,796,922	2,796,922
		<u>2,796,922</u>	<u>2,796,922</u>
Current assets			
Debtors	5	1,738,115	1,740,304
Cash at bank and in hand		183,045	183,062
		<u>1,921,160</u>	<u>1,923,366</u>
Creditors: amounts falling due within one year	6	(2,898,700)	(2,695,562)
Net current liabilities		(977,540)	(772,196)
Total assets less current liabilities		1,819,382	2,024,726
Creditors: amounts falling due after more than one year	7	(1,106,727)	(1,280,941)
Net assets		712,655	743,785
Capital and reserves			
Called up share capital presented as equity		130	130
Profit and loss account		712,525	743,655
Shareholders' funds		712,655	743,785

We, as directors of Sarabridge Limited, state that:

(a) these financial statements have been prepared in accordance with the small companies regime.

(b) the Company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014.

(c) the Company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied.

(d) the members of the Company have not served a notice on the Company under section 334(1) in accordance with section 334(2).

(e) We acknowledge the Company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the state of the assets, liabilities and financial position of the Company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the Company.

(f) the Company has relied on the specific exemptions contained in section 352 of the Companies Act 2014; the Company has done so on the grounds that it is entitled to the benefit of that exemption as a small Company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

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**ABRIDGED BALANCE SHEET (CONTINUED)
AS AT 30 APRIL 2025**

The financial statements were approved and authorised for issue by the board:

Edward Power
Director

Colin Power
Director

Date: 19 March 2026

SARABRIDGE LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2025

1. General information

Sarabridge Limited is a company limited by shares incorporated in the Republic of Ireland. The company registration number is 304364 and the registered office of the company is 903 Ladycastle, Kildare Country Club, Straffan, Co Kildare.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland' and the requirements of the Companies Act 2014. The disclosure requirements of Section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The Company and its subsidiaries meet the size exemption for a group and are therefore exempt from the requirement to produce consolidated financial statements by virtue of the requirements of section 293 (1A) of the Companies Act 2014. Consequently, these financial statements deal with the results of the Company as a single entity, not as a group.

The following principal accounting policies have been applied:

2.2 Foreign currency translation

Functional and presentation currency

The Company's functional and presentational currency is Euros.

Transactions and balances

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

Foreign exchange gains and losses resulting from the settlement of transactions and from the translation at period-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in profit or loss except when deferred in other comprehensive income as qualifying cash flow hedges.

Foreign exchange gains and losses that relate to borrowings and cash and cash equivalents are presented in the Statement of Comprehensive Income within 'finance income or costs'. All other foreign exchange gains and losses are presented in profit or loss within 'other operating income'.

2.3 Borrowing costs

All borrowing costs are recognised in profit or loss in the year in which they are incurred.

SARABRIDGE LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2025

2. Accounting policies (continued)

2.4 Taxation

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the balance sheet date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Deferred tax balances are not recognised in respect of permanent differences except in respect of business combinations, when deferred tax is recognised on the differences between the fair values of assets acquired and the future tax deductions available for them and the differences between the fair values of liabilities acquired and the amount that will be assessed for tax. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

2.5 Financial assets

Investments in subsidiaries are measured at cost less accumulated impairment.

2.6 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.7 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.8 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

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**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2025**

2. Accounting policies (continued)

2.9 Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

3. Employees

The Company has no employees other than the directors, who did not receive any remuneration (2024 - €NIL).

4. Financial assets

	Investments in subsidiary companies €
Cost	
At 1 May 2024	2,796,922
At 30 April 2025	2,796,922

5. Debtors

	2025 €	2024 €
Amounts owed by group undertakings	1,738,115	1,740,304
	1,738,115	1,740,304

Amounts owed by group undertakings are unsecured, interest free and repayable upon demand.

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**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2025**

6. Creditors: Amounts falling due within one year

	2025	2024
	€	€
Loans owed to credit institutions	174,215	166,929
Accruals	10,378	11,673
Amounts owed to group undertakings	1,285,205	1,088,058
Other creditors	1,428,902	1,428,902
	<u>2,898,700</u>	<u>2,695,562</u>

Amounts owed to group undertakings are unsecured, interest free and are payable upon demand.

7. Creditors: Amounts falling due after more than one year

	2025	2024
	€	€
Loans owed to credit institutions	1,106,727	1,280,941
	<u>1,106,727</u>	<u>1,280,941</u>

The following liabilities were secured:

	2025	2024
	€	€
Due within one year	174,215	166,929
Due between two and five years	776,290	712,716
Due after more than five years	330,437	568,225
	<u>1,280,942</u>	<u>1,447,870</u>

Details of security provided:

Bank security is by way of guarantee by a fellow group company supported mortgage debenture and share charge over the property and shareholding of a fellow group company.

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**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2025**

8. Profit and loss account reserves

	2025	<i>2024</i>
	€	€
Profit and loss account brought forward at the beginning of the year	743,655	<i>761,760</i>
Dividends paid in the year	(197,147)	<i>(167,136)</i>
Profit for the financial year	166,017	<i>149,031</i>
Profit and loss account carried forward at the end of the year	<u>712,525</u>	<i><u>743,655</u></i>

9. Transactions with directors and connected parties

Other creditors of €1,428,902 (2024: €1,428,902) relate to amounts due to Edward Power (director). These amounts are interest free, unsecured and are payable upon demand.

10. Related parties transactions

The company has availed of the exemption under FRS102 Section 1AD.51 in relation to the disclosure of transactions with group companies.

11. Controlling party

The company's immediate parent is Edward S. Power & Associates Limited. The company regards EDSPO Holdings Limited as its ultimate parent and controlling party.

12. Post balance sheet events

There have been no significant events affecting the company since year end.