

Black and White Engineering (Ireland) Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 May 2025

Black and White Engineering (Ireland) Limited

CONTENTS

	Page
Directors and Other Information	3
Directors' Responsibilities Statement	4
Statement of Financial Position	5
Notes to the Financial Statements	6 - 9

Black and White Engineering (Ireland) Limited

DIRECTORS AND OTHER INFORMATION

Directors	Brian Homan (Resigned 30 April 2025) Simon O'Brien Gerard Keating (Resigned 30 April 2025) James Reilly (Resigned 30 April 2025) Steven Horn (Appointed 30 April 2025) Stephen Tode (Appointed 30 April 2025)
Company Secretary	Simon O'Brien
Company Number	158319
Registered Office and Business Address	89 Booterstown Avenue Blackrock Co. Dublin
Accountants	Richard Ensor & Co. Chartered Accountants Unit C1 Nutgrove Office Park Nutgrove Avenue Rathfarnham Dublin 14

Black and White Engineering (Ireland) Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 May 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

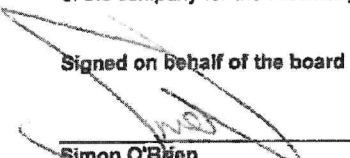
In relation to the financial statements which comprise the Statement of Financial Position and the related notes:

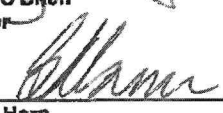
The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Richard Ensor & Co., (Chartered Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 May 2025."

Signed on behalf of the board


Simon O'Brien
Director


Steven Horn
Director

12 February 2026

Black and White Engineering (Ireland) Limited
STATEMENT OF FINANCIAL POSITION
as at 31 May 2025

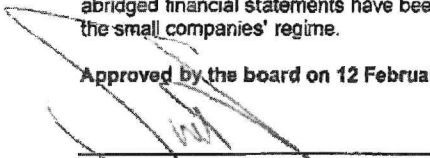
	Notes	2025 €	2024 €
Non-Current Assets			
Property, plant and equipment	5	<u>43,141</u>	<u>49,243</u>
Current Assets			
Receivables	6	<u>1,311,811</u>	<u>1,256,726</u>
Cash and cash equivalents		<u>966,388</u>	<u>700,396</u>
		<u>2,278,199</u>	<u>1,957,122</u>
Payables: amounts falling due within one year	7	<u>(472,257)</u>	<u>(874,096)</u>
Net Current Assets		<u>1,805,942</u>	<u>1,083,026</u>
Total Assets less Current Liabilities		<u>1,849,083</u>	<u>1,132,269</u>
Equity			
Called up share capital presented as equity		5,000	5,100
Retained earnings		<u>1,844,083</u>	<u>1,127,169</u>
Equity attributable to owners of the company		<u>1,849,083</u>	<u>1,132,269</u>


The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Black and White Engineering (Ireland) Limited, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 12 February 2026 and signed on its behalf by:


Simon O'Brien
Director


Steven Horn
Director

Black and White Engineering (Ireland) Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

1. General Information

Black and White Engineering (Ireland) Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 158319. The registered office of the company is 89 Booterstown Avenue, Blackrock, Co. Dublin which is also the principal place of business of the company. The principal activity of the company is the provision of consulting engineering services. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 May 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Revenue

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Office equipment, furniture and computers	-	25% Straight Line
Fixtures and fittings	-	20% Straight Line
Motor vehicles	-	20% Straight Line

A full year's depreciation is charged in the year of acquisition and none in the year of disposal.

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

Work in progress

Work in progress is reflected in the accounts as accrued income at the expected revenue due for work carried out during the period that has not yet been invoiced.

Trade and other receivables

Trade and other debtors receivable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the Income Statement in other administrative expenses.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and bank overdrafts. In the Statement of Financial Position bank overdrafts are shown within Payables.

Trade and other payables

Trade and other creditors with no stated interest rate and payable within one year are recorded at transaction price. Any gains arising from amounts written down are recognised in the Income Statement in other administrative expenses.

Black and White Engineering (Ireland) Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Pensions

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. Annual contributions payable to the company's pension scheme are charged to the Income Statement in the period to which they relate.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

Exceptional item

Exceptional items are those that the directors' view are required to be separately disclosed by virtue of their size or incidence to enable a full understanding of the company's financial performance.

3. Operating profit	2025	2024
	€	€
Operating profit is stated after charging/(crediting):		
Depreciation of property, plant and equipment	24,722	30,464
Loss/(profit) on foreign currencies	158	-
Amortisation of Government grants	-	(1,760)
	<u> </u>	<u> </u>

4. Employees

The average monthly number of employees, including directors, during the financial year was 30, (2024 - 28).

5. Property, plant and equipment

	Office equipment, furniture and computers	Fixtures and fittings	Motor vehicles	Total
	€	€	€	€
Cost				
At 1 June 2024	385,838	237,897	49,945	673,680
Additions	18,620	-	-	18,620
Disposals	-	-	(49,945)	(49,945)
At 31 May 2025	<u>404,458</u>	<u>237,897</u>	<u>-</u>	<u>642,355</u>
Depreciation				
At 1 June 2024	336,595	237,897	49,945	624,437
Charge for the financial year	24,722	-	-	24,722
On disposals	-	-	(49,945)	(49,945)
At 31 May 2025	<u>361,317</u>	<u>237,897</u>	<u>-</u>	<u>599,214</u>
Carrying amount				
At 31 May 2025	<u>43,141</u>	<u>-</u>	<u>-</u>	<u>43,141</u>
At 31 May 2024	<u>49,243</u>	<u>-</u>	<u>-</u>	<u>49,243</u>

Black and White Engineering (Ireland) Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

6. Receivables	2025 €	2024 €
Trade receivables	854,405	789,684
Other debtors	-	100
Taxation	142,026	112,489
Prepayments	32,591	61,948
Accrued income	282,789	292,505
	<u>1,311,811</u>	<u>1,256,726</u>

Accrued income represents expected revenue due for work carried out during the period that has not yet been invoiced.

7. Payables Amounts falling due within one year	2025 €	2024 €
Trade payables	133,785	-
Taxation	273,012	174,745
Directors' current accounts (Note 10)	-	206,400
Other creditors	17,039	35,674
Accruals	48,421	457,277
	<u>472,257</u>	<u>874,096</u>

8. Pension costs - defined contribution

The company operates a defined contribution pension scheme for the benefit of the directors and senior employees. The charge for the year amounted to €62,582 (2024 - €101,307).

9. Income Statement

	2025 €	2024 €
At 1 June 2024	1,127,169	874,489
Profit for the financial year	716,914	252,680
At 31 May 2025	<u>1,844,083</u>	<u>1,127,169</u>

10. Directors' remuneration and transactions

	2025 €	2024 €
Remuneration	613,898	1,129,659
Pension contributions	30,452	81,690
	<u>644,350</u>	<u>1,211,349</u>

The following amounts are repayable to the directors:

	2025 €	2024 €
Brian Homan	-	57,600
Simon O'Brien	-	57,600
Gerard Keating	-	33,600
James Reilly	-	57,600
	<u>-</u>	<u>206,400</u>

Black and White Engineering (Ireland) Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

11. Related party transactions

The key management personnel compensation for the period was the directors' remuneration. The total remuneration is disclosed in the Directors' remuneration and transactions note of the financial statements.

12. Events After the End of the Reporting Period

There have been no significant events affecting the company since the financial year-end.

13. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 12 February 2026.