

Company Number: 321351

**MICHAEL ADAMSON & SONS
CONSTRUCTION LIMITED
Abridged Financial
Statements
For the Year Ended
30 APRIL 2025**

MICHAEL ADAMSON & SONS CONSTRUCTION LIMITED

ABRIDGED FINANCIAL STATEMENTS 2025

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MICHAEL ADAMSON & SONS CONSTRUCTION LIMITED

EXTRACT FROM THE DIRECTORS REPORT IN ACCORDANCE WITH SECTION 329 OF THE COMPANIES ACT 2014 30 APRIL 2025

Directors and secretary and their interests

The directors and secretary who held office at the year end had no interest, other than those shown below, in the shares of the company.

Name of Director	Description of Interest	At end of year	At beginning of year
Noel Adamson	Ordinary €1.2697each	1	1
Audrey Adamson	Ordinary €1.2697each	<u>1</u>	<u>1</u>
		<u>2</u>	<u>2</u>

MICHAEL ADAMSON & SONS CONSTRUCTION LIMITED

DIRECTORS' RESPONSIBILITIES STATEMENT

30 APRIL 2025

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Directors Responsibilities Statement accompanying those financial statements.

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

- select suitable accounting policies and then apply them consistently
- make judgement and accounting estimates that are reasonable and prudent
- State whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue business

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets liability, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors' report comply with the Companies Act 2014 and the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board

Noel Adamson
Director

Audrey Adamson
Director

Date:

MICHAEL ADAMSON & SONS CONSTRUCTION LIMITED

INDEPENDENT AUDITOR'S SPECIAL REPORT TO THE DIRECTOR OF MICHAEL ADAMSON & SONS CONSTRUCTION LIMITED pursuant to section 356(1) and 356(2) of the Companies Act 2014

We have examined :

- (i) the abridged financial statements for the year ended 30 April 2025 on pages 7 to 11 which the director of Michael Adamson and Sons Construction Limited propose to annex to the annual return of the company; and
- (ii) the financial statements to be laid before the Annual General Meeting, which form the basis for those abridged financial statements.

Respective responsibilities of director and auditors

It is your responsibility to prepare abridged financial statements which comply with section 352 of the Companies Act 2014. It is our responsibility to form an independent opinion that the director is entitled under section 352 of the Companies Act 2014 to annex abridged financial statements to the annual return of the company and that those abridged financial statements have been properly prepared pursuant to sections 352 and 353 of that Act and to report our opinion to you.

This report is made solely to the company's director, as a body, in accordance with section 356(2) of the Companies Act 2014. Our work has been undertaken so that we might state to the director those matters we are required to state to them in our report under section 356(2) of the Companies Act 2014 and for no other purpose. To the fullest extent permitted by law, director do not accept or assume responsibility to anyone other than the director for our work, for this report, or for the opinions we have formed.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to annex abridged financial statements to the annual return of the company and that the abridged financial statements are properly prepared. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the director is entitled under section 352 of the Companies Act 2014 to annex to the annual return of the company the abridged financial statements and those abridged financial statements have been properly prepared pursuant to the provisions of section 353 of that Act (exemptions available to small companies).

Other Information

On 29th July 2025 we reported as auditors Michael Adamson and Sons Construction Limited to the members on the company's financial statements for the year ended 30 April 2025 to be laid before its Annual General Meeting and our report was as follows:

"Report on the audit of the financial statements

Opinion

We have audited the financial statements of Michael Adamson and Sons Construction Limited ('the company') for the year ended 30 April 2025 which comprise the Income Statement, the Statement of Financial Position, the Statement of Changes in Equity, the Statement of Cash Flows and the related notes to the financial statements, including a summary of significant accounting policies set out in note 1. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 30 April 2025
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

MICHAEL ADAMSON & SONS CONSTRUCTION LIMITED

INDEPENDENT AUDITOR'S SPECIAL REPORT TO THE DIRECTOR OF MICHAEL ADAMSON & SONS CONSTRUCTION LIMITED pursuant to section 356(1) and 356(2) of the Companies Act 2014

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which ISAs (Ireland) require us to report to you where:

- the director's use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the director has not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other Information

The director is responsible for the other information. The other information comprises the information included in the Director's Report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that:

- in our opinion, the information given in the Director's Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- in our opinion, the Director's Report has been prepared in accordance with the Companies Act 2014.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit. In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited. The financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Director's Report. The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of director's remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

MICHAEL ADAMSON & SONS CONSTRUCTION LIMITED

INDEPENDENT AUDITOR'S SPECIAL REPORT TO THE DIRECTOR OF MICHAEL ADAMSON & SONS CONSTRUCTION LIMITED pursuant to section 356(1) and 356(2) of the Companies Act 2014

Respective responsibilities

Responsibilities of director for the financial statements

As explained more fully in the Director's Responsibilities Statement, the director is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the director is responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to the going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at: [www.iaasa.ie/getmedia/b2389013-1cf6-458b-9b8f-a98202dc9c3a/Description of auditors responsibilities for audit.pdf](http://www.iaasa.ie/getmedia/b2389013-1cf6-458b-9b8f-a98202dc9c3a/Description_of_auditors_responsibilities_for_audit.pdf). The description forms part of our Auditor's Report.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed."

Helene Cleary
for and on behalf of
CLEARY & COMPANY
Chartered Certified Accountants
& Statutory Auditors
F8 Nutgrove Office Park
Rathfarnham
Dublin 14

Date: 29 July 2025

MICHAEL ADAMSON & SONS CONSTRUCTION LIMITED

STATEMENT OF FINANCIAL POSITION

	Notes	30 April 2025 €	30 April 2024 €
FIXED ASSETS		<u>-</u>	<u>50,875</u>
CURRENT ASSETS			
Trade and Other Debtors		1,664	-
Cash at bank and in hand		<u>20,570</u>	<u>88,417</u>
		22,234	88,417
CREDITORS			
Amounts falling due within one year	3	<4,704>	<57,878>
NET CURRENT ASSETS		<u>17,530</u>	<u>30,539</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>17,530</u>	<u>81,414</u>
CAPITAL AND RESERVES			
Called up share capital	4	3	3
Profit and loss account		<u>17,527</u>	<u>81,411</u>
SHAREHOLDERS' FUNDS – EQUITY		<u>17,530</u>	<u>81,414</u>

We, as directors of Michael Adamson and Sons Construction Limited state that the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; the company has done so on the grounds that it is entitled to the benefit of that exemption as a small company and confirm that the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

These abridged financial statements were approved by the board of directors on 29 July 2025 and signed on behalf of the board by:

On behalf of the board

Signed: _____

Noel Adamson
DIRECTOR

Signed: _____

Audrey Adamson
DIRECTOR

Date: 29 July 2025

The notes on pages 8 to 11 form part of these abridged financial statements.

MICHAEL ADAMSON & SONS CONSTRUCTION LIMITED

ABRIDGED NOTES TO THE FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES

Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instrument that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial period and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Going concern

The directors have prepared budgets and cash flows for a period of at least twelve months from the date of the approval of the financial statements which demonstrate that the company will be in a position to meet its liabilities as they fall due. On this basis the directors consider it appropriate to prepare the financial statements on a going concern basis. Accordingly, these financial statements do not include any adjustments to the carrying amount and classification of assets and liabilities that may arise if the company was unable to continue as a going concern.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Taxation

Corporation tax payable is provided on taxable profits at current rates.

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

MICHAEL ADAMSON & SONS CONSTRUCTION LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

Tangible assets (continued)

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Motor vehicles - 20% straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

MICHAEL ADAMSON & SONS CONSTRUCTION LIMITED

ABRIDGED NOTES TO THE FINANCIAL STATEMENTS

2. TANGIBLE ASSETS

	Motor Vehicle €	Total €
Cost		
At 30 April 2024	92,500	92,500
Disposals during year	<92,500>	<92,500>
Additions during year	_____ -	_____ -
At 30 April 2025	===== -	===== -
Accumulated Depreciation		
At 30 April 2024	41,625	41,625
Disposals during year	<44,708>	<44,708>
Charge for the year	<u>3,083</u>	<u>3,083</u>
At 30 April 2025	===== -	===== -
Net book value		
At 30 April 2024	<u>50,875</u>	<u>50,875</u>
At 30 April 2025	===== -	===== -

The estimated useful economic lives of tangible assets by reference to which depreciation is calculated on a straight line basis as follows:

Motor Vehicles	20%
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MICHAEL ADAMSON & SONS CONSTRUCTION LIMITED

ABRIDGED NOTES TO THE FINANCIAL STATEMENTS

3. CREDITORS	2025	2024
Amounts falling due within one year	€	€
Trade creditors and Accruals	3,301	5,234
Corporation Tax	-	-
Vat	-	3,409
Paye/Prsi	1,403	620
Directors loan	<u>-</u>	<u>48,615</u>
	<u>4,704</u>	<u>57,878</u>

4. CALLED UP SHARE CAPITAL	Authorised	Issued and
At 30 April 2025 and 30 April 2024	€	Fully Paid
Ordinary shares of €1.2697 each	<u>126,974</u>	<u>3</u>

6. APPROVAL OF ACCOUNTS

The accounts were approved by the directors on 29th July 2025.