

**Registration number 767116**

**NM Auto Sales Limited**

**Abridged Financial Statements**

**For the year ended 31 December 2025**

# NM Auto Sales Limited

## Contents

Directors and other information	1
Statement of Directors' Responsibilities	2
Abridged Balance Sheet	3
Notes to the abridged financial statements Including Statement of Accounting Policies	4-7

## **NM Auto Sales Limited**

### **Directors and other information**

Directors	Andrius Gronskis
Secretary	Linda Gronska
Company number	767116
Registered Office	Unit 1 Larkin's Cross Business Park Parteen Co. Clare V94 920N
Business address	Unit 1 Larkin's Cross Business Park Parteen Co. Clare V94 920N
Bankers	AIB O'Connell Street Limerick

## **NM Auto Sales Limited**

### **Statement of Directors' responsibilities and declaration on unaudited financial statements**

The directors made the following statement in respect of unaudited financial statements:

#### **General Responsibilities**

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable Irish law and Generally Accepted Accounting Practices in Ireland including the accounting standards issued by the Accounting Standards Board.

Irish Company Law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for keeping proper books of account which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure the financial statements are prepared in accordance with accounting standards generally accepted in Ireland and with Irish statute comprising the Companies Act 2014 and all Regulations to be construed as one with this Act. They are responsible for ensuring that the company otherwise complies with the provisions of this Act relating to financial statements in so far as they are applicable to the company.

They also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **Director' declaration on unaudited financial statements**

In relation to the financial statements as set out on pages 3 to 6:

-The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgments underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

-The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 31<sup>st</sup> December 2025.

On behalf of the board

**Andrius Gronskis**  
**Director**

**Date: 31<sup>st</sup> January 2026**

## NM Auto Sales Limited

### Abridged Balance Sheet

as at 31<sup>st</sup> December 2025

31 Dec 2025

<b>Current Assets</b>	€
Cash in Bank and in Hand	175,167
Stock and Debtors	<u>1,282,624</u>
<b>Total Current Assets</b>	<b>1,457,791</b>
<b>Fixed Assets</b>	<b>36,755</b>
<b>Current Liabilities</b>	
Bank Loans	-----
Tax Creditors	(124,126)
Trade Creditors and Accruals	<u>(124,933)</u>
<b>Total Current Liabilities</b>	<b>(249,059)</b>
<b>Non-Current Liabilities</b>	
Other Creditors due after one year	(540,200)
<b>Total Non-Current Liabilities</b>	<b>(540,200)</b>
<b>Net Assets</b>	<b><u>705,287</u></b>
<b>Equity</b>	
Retained Earnings	705,187
Owners Share Capital	100
<b>Total Equity</b>	<b><u>705,287</u></b>

We, as director of NM Auto Sales Limited, state that:

- a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- b) the company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied,
- c) the shareholders of the company have not served a notice on the company under s.334(1) in accordance with s.334(2),
- d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit and loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company,
- e) the company has relied on the specified exemption contained in s.352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with s.353 Companies Act 2014.

**Signed on behalf of the board:**

**Andrius Gronskis**  
Director

**Date: 31<sup>st</sup> January 2026**

## NM Auto Sales Limited

### Statement of Changes in Equity:

	Share Capital	Retained Earnings	Total
	€	€	€
At 31 <sup>st</sup> December 2024	100	---	100
Profit for the year	--	705,187	705,187
At 31 <sup>st</sup> December 2025	100	705,187	705,287
Profit for the year	---	---	---
At 31 <sup>st</sup> December 2026	---	---	---

### Notes to the abridged financial statements For the year ended 31 December 2025

#### 1. Statement of accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

##### 1.1 Basis of preparation

The accounts have been prepared in accordance with accounting standards generally accepted in Ireland and Irish statute comprising the Companies Act 2014. Accounting Standards generally accepted in Ireland in preparing financial statements giving a true and fair view are those issued by the Accounting Standards Board.

The accounts are prepared in accordance with generally accepted accounting principles under the historical cost convention.

##### 1.2 Cash flow statement

The company meets the size criteria for a small company in accordance with FRSI: Cash flow statements, it has not prepared a cash flow statement.

##### 1.3 Turnover Policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

##### 1.4 Tangible fixed assets and depreciation

Fixed Assets are stated at cost less accumulated depreciation. Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost less residual value, off each asset systematically over its expected useful life, as follows:

Workshop equipment	-	12.5% Straight line
Office equipment	-	12.5% Straight line

##### 1.5 Pensions

The company does not operate a Pension scheme.

## NM Auto Sales Limited

### Notes to the abridged financial statements For the year ended 31 December 2025

#### 2.0 Directors and their interests

The directors who served during the year and their interests in the company are as stated below:

	Ordinary shares	
	31/12/2025	31/12/2024
Andrius Grons kis	100	100

#### 3. Tangible Fixed Assets

<b>Cost</b>	€
At 1 January 2025	---
Additions	42,006
At 31 December 2025	<u>42,006</u>
<b>Depreciation</b>	
At 1 January 2025	---
Additions	5,251
At 31 December 2025	<u>5,251</u>
<b>Net Book Value</b>	
At 1 January 2025	----
At 31 December 2025	<u>36,755</u>

**NM Auto Sales Limited**

**Notes to the abridged financial statements  
For the year ended 31 December 2025**

<b>4. Creditors : amounts falling due within one year</b>	<b>2025</b>	<b>2024</b>
<b>Loans and other borrowings</b>		
Bank Loan	-----	-----
<b>Other creditors</b>		
Trade creditors	122,390	-----
Accruals and deferred income	2,543	-----
<b>Taxation creditors</b>		
Corporation tax	72,571	-----
PAYE/PRSI	26	-----
VAT	<u>51,529</u>	<u>-----</u>
	<b>249,059</b>	<b>-----</b>
<b>5. Creditors : amounts falling due after one year</b>		
Bank Loan	-----	-----
Director's Loan Account	<u>540,200</u>	<u>-----</u>
	<b>540,200</b>	<b>-----</b>

## NM Auto Sales Limited

### Notes to the abridged financial statements For the year ended 31 December 2025

.....continued

#### 6. Employees

The average number of employees during the year was as follows:

	2025	2024
Directors	1	1
Staff	---	---

#### 5. Director's remuneration

	€	€
Remuneration	600	---

#### 6. Share capital

	2025	2024
	€	€
<b>Authorised equity</b>		
100 Ordinary shares of €1 each	100	100
<b>Allotted, called up and fully paid equity</b>		
100 Ordinary shares of €1 each	100	100

#### 7. Post balance sheet events

The directors are not aware of any events occurring between the 31<sup>st</sup> December 2025 and the date on which the financial statements were signed which materially affect the financial statements or require to be disclosed.

#### 8. Approval of financial statements

The financial statements were approved by the Board on 31<sup>st</sup> January 2026.