

Registration number 192983

WATERFORD FINANCE LIMITED
ABRIDGED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

WATERFORD FINANCE LIMITED

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WATERFORD FINANCE LIMITED

DIRECTORS & OTHER INFORMATION

DIRECTORS	John A. Blackwell Olive Blackwell
COMPANY NUMBER	192983
REGISTERED OFFICE	Deerpark Faithlegge Waterford
ACCOUNTANTS	John A. Blackwell B. Comm.,F.C.M.A. Deerpark Faithlegge Waterford
BUSINESS ADDRESS	Deerpark Faithlegge Waterford
BANKERS	Allied Irish Banks plc 72/74 The Quay Waterford
SOLICITORS	Purcell Cullen & Co. Limited Parnell Street Waterford

WATERFORD FINANCE LIMITED

Extract from the Directors' report in accordance with section 329 of the Companies Act 2014.

Directors' and secretary and their interests in shares of the company

The directors and secretary who served during the year and their interests in the company are as stated below:

	Ordinary shares	
	31/03/25	31/03/24
John A. Blackwell	1	1
Olive Blackwell	1	1

The original report was approved by the board on 11th June 2025 and signed on its behalf by

John A. Blackwell

Olive Blackwell

WATERFORD FINANCE LIMITED

**STATEMENT OF DIRECTORS RESPONSIBILITIES AND DECLARATION ON
UNAUDITED FINANCIAL STATEMENTS**

GENERAL RESPONSIBILITIES

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable Irish law and generally accepted accounting practice in Ireland including the accounting standards issued by the Financial Reporting Council and published by the Institute of Chartered Accountants in Ireland.

Irish Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements are prepared in accordance with accounting standards generally accepted in Ireland and with Irish statute comprising the Companies Act 2014. They are also , for safeguarding the assets of the company and hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

DIRECTORS' DECLARATION ON UNAUDITED FINANCIAL STATEMENTS

In relation to the financial statements as set out on pages 4 to 9 :

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- The directors confirm that they have made available to John A. Blackwell, B. Comm FCMA, all the company's accounting records and provided all the information, books or documents necessary for the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 31st March 2019.

On behalf of the board

JOHN A. BLACKWELL

Director

OLIVE BLACKWELL

Director

Date: 11th June 2025

WATERFORD FINANCE LIMITED

ABRIDGED BALANCE SHEET
AS AT 31 MARCH 2025

	Notes	2025 €	2024 €
Fixed assets			
Tangible assets	3	—	—
Current assets			
Stocks			
Debtors		1,815	4,940
Cash at bank and in hand		3,260	4,521
Creditors: amounts			
Net current assets		<u>5,075</u>	<u>9,461</u>
Total assets less Current liabilities		<u>5,075</u>	<u>9,461</u>
Creditor's amounts falling Due more than one year		(22,568)	(22,568)
Net assets		<u>(17,493)</u>	<u>(13,107)</u>
Capital reserves		1	1
Called up share capital		2	2
Profit and loss account		(17,496)	(13,110)
Equity shareholders' funds		<u>(17,493)</u>	<u>(13,107)</u>

The directors have relied on the specified exemption contained in Section 352 of the Companies Act 2014 on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with Section 353.

The directors state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- (b) the company is availing itself of the exemption on the grounds that Section 358 is complied with;
- (c) no notice under subsection (1) of Section 334 has, in accordance with subsection (2) of that section, been served on the company;
- (d) they acknowledge the company's obligations under Companies Act 2014, to keep adequate accounting records and to prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company.

The notes on pages 6 to 9 form an integral part of these financial statements.

WATERFORD FINANCE LIMITED

The abridged accounts were approved by the Board on 11th June 2025

.....
JOHN A. BLACKWELL
Director

.....
OLIVE BLACKWELL
Director

WATERFORD FINANCE LIMITED
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR
THE YEAR ENDED 31 MARCH 2025

1. Statement of accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

1.1. Basis of preparation

The unaudited accounts have been prepared in accordance with accounting standards generally accepted in Ireland and the Companies Act 2014. Accounting Standards generally accepted in Ireland in preparing financial statements giving a true and fair view are those issued by the Financial Reporting Council.

1.2. Turnover policy

Turnover represents the total invoice value, excluding value added tax, for goods and services provided within the Republic of Ireland.

1.3. Tangible assets and depreciation

Tangible assets are stated at cost less accumulated depreciation and accumulated impairment loss. Cost includes all costs that are directly attributable to bringing the asset into working condition for its intended use.

Depreciation

Depreciation is provided on all tangible assets, at rates calculated to write off the cost less estimated residual value, of each asset systematically over its expected useful life, as follows:

Plant and machinery	-	12.5%	straight line
Motor vehicles	-	20%	straight line
Office Equipment	-	20%	straight line

1.4. Stock

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all costs incurred in the normal course of business in bringing the product or service to its present location and condition.

Raw materials, consumables and goods for resale are valued at purchase cost on a first-in, first-out basis.

1.5. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into euro at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

WATERFORD FINANCE LIMITED
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

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1.6. Leasing and hire purchase commitments

Leases are classified as finance leases whenever the terms of the leases transfer substantially all the risks and rewards of ownership to the company. Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets at their fair value and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.7. Taxation

The yearly charge for taxation is based on the profit for the year and is calculated with reference to the tax rates applying at the balance sheet date.

Deferred Tax is calculated on the differences between the company's taxable profits and the results as stated in the financial statements.

2. Employees

There were no employees during the year apart from the directors.

2.1. Directors' remuneration

	2025	2024
Remuneration	€ 15,568	€10,250
	<u> </u>	<u> </u>
Other Emoluments	-----	-----

WATERFORD FINANCE LIMITED
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
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3. Fixed assets

	Tangible fixed assets €
Cost	16,929
At 1 April 2024	
Additions	-
Disposals	<u>-</u>
At 31 March 2025	<u>16,929</u>
Depreciation	
At 1 April 2024	16,929
On disposals	
Charge for year	<u>-</u>
At 31 March 2025	<u>16,929</u>
Net book values	
At 31 March 2025	<u>NIL</u>

4. Share capital

	2025 €	2024 €
Authorised equity		
250,000 Ordinary shares of €1.25 each	<u>312,500</u>	<u>312,500</u>
Allotted, called up and fully paid share capital		
2 Ordinary shares of €1.25 each	<u>2</u>	<u>2</u>

5. Accounting periods

The current accounts are for a full year. The comparative accounts are for a full year.

6. Approval of financial statements

The board of directors approved these financial statements for issue on 11th June 2025 . _____