

Company Number: 83539

Rouse Insurance Brokers Limited
Annual Report and Financial Statements
for the financial year ended 30 April 2025

Cahill & Trautt Accountants Limited
Chartered Accountants and Statutory Audit Firm
Garden Street
Ballina
Co Mayo

Rouse Insurance Brokers Limited
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Rouse Insurance Brokers Limited
DIRECTORS AND OTHER INFORMATION

Directors	Hugh Rouse Margaret Rouse
Company Secretary	Hugh Rouse
Company Number	83539
Registered Office and Business Address	Pearse Street Ballina Co Mayo
Auditors	Cahill & Trautt Accountants Limited Chartered Accountants and Statutory Audit Firm Garden Street Ballina Co Mayo
Bankers	Bank of Ireland Pearse Street Ballina Co Mayo
Solicitors	MacHales Solicitor LLP Pearse Street Ballina Co Mayo

Rouse Insurance Brokers Limited DIRECTORS' REPORT

for the financial year ended 30 April 2025

The directors present their report and the audited financial statements for the financial year ended 30 April 2025.

Principal Activity and Review of the Business

The Company's principal activities are that of Insurance Brokers and Pension Consultants.

There has been no significant change in these activities during the financial year ended 30 April 2025.

Principal Risks and Uncertainties

The directors are of the opinion that the company is well positioned to maintain its market share and is striving to increase its share. The main uncertainty is the possibility of a downturn in the economy which would lead to a reduction in market activity.

The company has adequate financial resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

Results and Dividends

The profit/(loss) for the financial year after providing for depreciation and taxation amounted to €19,849 (2024 - €(50,077)).

The directors do not recommend payment of a dividend.

At the end of the financial year, the company has assets of €531,243 (2024 - €507,813) and liabilities of €94,227 (2024 - €90,646). The net assets of the company have increased by €19,849.

Directors and Secretary

The directors who served throughout the financial year were as follows:

Hugh Rouse
Margaret Rouse

The secretary who served throughout the financial year was Hugh Rouse.

The directors' and the secretary's interests in the shares of the company are as follows:

Name	Class of Shares	Number Held At 30/04/25	Number Held At 01/05/24
Hugh Rouse	Ordinary Shares	<u>6</u>	<u>6</u>

Margaret Rouse had no direct beneficial interest in the shares of the company at the beginning or end of the financial year.

There were no changes in shareholdings between 30 April 2025 and the date of signing the financial statements.

In accordance with the Constitution, the directors retire by rotation and, being eligible, offer themselves for re-election.

Future Developments

The company plans to continue its present activities and current trading levels. Employees are kept as fully informed as practicable about developments within the business.

Post Balance Sheet Events

There have been no significant events affecting the company since the year-end.

Auditors

Cahill & Trautt Accountants Limited, (Chartered Accountants), were appointed auditors by the directors to fill the casual vacancy and they have expressed their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

Taxation Status

The company is a close company within the meaning of the Taxes Consolidation Act, 1997.

Rouse Insurance Brokers Limited
DIRECTORS' REPORT

for the financial year ended 30 April 2025

Accounting Records

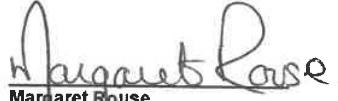
To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at Pearse Street, Ballina, Co Mayo.

Signed on behalf of the board



Hugh Rouse
Director

6 October 2025



Margaret Rouse
Director

6 October 2025

Rouse Insurance Brokers Limited
DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 April 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.


The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board



Hugh Rouse
Director

6 October 2025



Margaret Rouse
Director

6 October 2025

INDEPENDENT AUDITOR'S REPORT

to the Shareholders of Rouse Insurance Brokers Limited

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Rouse Insurance Brokers Limited ('the company') for the financial year ended 30 April 2025 which comprise the Profit and Loss Account, the Balance Sheet, the Reconciliation of Shareholders' Funds, the Cash Flow Statement and the related notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued in the United Kingdom by the Financial Reporting Council.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 30 April 2025 and of its profit for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

INDEPENDENT AUDITOR'S REPORT to the Shareholders of Rouse Insurance Brokers Limited

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement set out on page 6, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at: www.iaasa.ie/wp-content/uploads/2022/10/Description_of_auditors_responsibilities_for_audit.pdf. The description forms part of our Auditor's Report.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's shareholders, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's shareholders those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's shareholders, as a body, for our audit work, for this report, or for the opinions we have formed.


Paolic Trautt
for and on behalf of
CAHILL & TRAU TT ACCOUNTANTS LIMITED
Chartered Accountants and Statutory Audit Firm
Garden Street
Ballina
Co Mayo

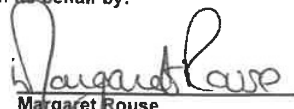
6 October 2025

Rouse Insurance Brokers Limited
PROFIT AND LOSS ACCOUNT
for the financial year ended 30 April 2025

	Notes	2025 €	2024 €
Turnover	4	1,744,124	1,437,834
Cost of sales		(1,319,497)	(1,107,278)
Gross profit		424,627	330,556
Administrative expenses		(407,093)	(380,633)
Operating profit/(loss)	5	17,534	(50,077)
Other gains and losses	6	3,348	-
Profit/(loss) before taxation		20,882	(50,077)
Tax on profit/(loss)	8	(1,033)	-
Profit/(loss) for the financial year		19,849	(50,077)

Approved by the board on 6 October 2025 and signed on its behalf by:

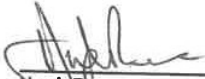

Hugh Rouse
Director


Margaret Rouse
Director

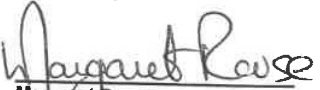
Rouse Insurance Brokers Limited
BALANCE SHEET
as at 30 April 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	9	130,750	117,093
Investments	10	103,358	50,010
Fixed Assets		<u>234,108</u>	<u>167,103</u>
Current Assets			
Debtors	11	5,773	92,230
Cash and cash equivalents		291,362	248,480
		<u>297,135</u>	<u>340,710</u>
Creditors: amounts falling due within one year	13	<u>(94,227)</u>	<u>(90,646)</u>
Net Current Assets		<u>202,908</u>	<u>250,064</u>
Total Assets less Current Liabilities		<u>437,016</u>	<u>417,167</u>
Capital and Reserves			
Called up share capital presented as equity	15	1	1
Other reserves		3	3
Retained earnings		437,012	417,163
Equity attributable to owners of the company		<u>437,016</u>	<u>417,167</u>

Approved by the board on 6 October 2025 and signed on its behalf by:



Hugh Rouse
Director



Margaret Rouse
Director

Rouse Insurance Brokers Limited
RECONCILIATION OF SHAREHOLDERS' FUNDS
as at 30 April 2025

	Called up share capital €	Retained earnings €	Capital contribution reserve €	Total €
At 1 May 2023	1	467,240	3	467,244
Loss for the financial year	-	(50,077)	-	(50,077)
At 30 April 2024	1	417,163	3	417,167
Profit for the financial year	-	19,849	-	19,849
At 30 April 2025	1	437,012	3	437,016

Rouse Insurance Brokers Limited
CASH FLOW STATEMENT

for the financial year ended 30 April 2025

	Notes	2025 €	2024 €
Cash flows from operating activities			
Profit/(loss) for the financial year		19,849	(50,077)
Adjustments for:			
Fair value gains and losses		(3,348)	-
Tax on profit/(loss) on ordinary activities		1,033	-
Depreciation		29,102	22,688
		<u>46,636</u>	<u>(27,389)</u>
Movements in working capital:			
Movement in debtors		86,457	113,770
Movement in creditors		2,548	17,045
		<u>135,641</u>	<u>103,426</u>
Cash generated from operations		135,641	103,426
Tax repaid		-	24,898
		<u>135,641</u>	<u>128,324</u>
Net cash generated from operating activities		135,641	128,324
Cash flows from investing activities			
Payments to acquire tangible assets		(42,759)	(39,214)
Payments to acquire investments		(50,000)	(50,000)
		<u>(92,759)</u>	<u>(89,214)</u>
Net cash used in investment activities		(92,759)	(89,214)
		<u>42,882</u>	<u>39,110</u>
Net increase in cash and cash equivalents		42,882	39,110
Cash and cash equivalents at beginning of financial year		248,480	209,370
		<u>291,362</u>	<u>248,480</u>
Cash and cash equivalents at end of financial year	12	291,362	248,480

Rouse Insurance Brokers Limited

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

1. General Information

Rouse Insurance Brokers Limited is a company limited by shares incorporated in Ireland. The registered office of the company is Pearse Street, Ballina, Co Mayo which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 April 2025 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a large company as defined by section 280H of the Companies Act 2014 in respect of the financial year.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings Leasehold	-	4% Straight line
Plant and machinery	-	15% Straight line
Fixtures, fittings and office equipment	-	15% Straight line
Motor vehicles	-	20% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the Profit and Loss Account in the year in which it is receivable.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Rouse Insurance Brokers Limited
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 30 April 2025

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Significant accounting judgements and key sources of estimation uncertainty

The main areas where significant accounting judgements and estimation of uncertainty were required was in the review of depreciation charges applied to fixed assets and the consideration of the Directors estimate of fair value of Investment Property held.

4. Turnover

The turnover for the financial year is analysed as follows:

	2025	2024
	€	€
By Category:		
Insurance Premiums	1,625,525	1,342,583
Commissions Life & Pension	118,599	95,251
	<u>1,744,124</u>	<u>1,437,834</u>

The whole of the company's turnover is attributable to its market in the Republic of Ireland and is derived from the principal activity of Insurance Brokers and Pension Consultants

5. Operating profit/(loss)

	2025	2024
	€	€
Operating profit/(loss) is stated after charging:		
Depreciation of tangible assets	29,102	22,688
Auditor's remuneration		
- audit of individual company accounts	6,883	6,883
	<u>6,883</u>	<u>6,883</u>

continued

Rouse Insurance Brokers Limited
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 30 April 2025

6. Other Gains and Losses	2025	2024
	€	€
Fair value gains and losses are as follows:		
Investments in shares	<u>3,348</u>	<u>-</u>
7. Employees and remuneration		
The staff costs (inclusive of directors' salaries) comprise:	2025	2024
	€	€
Wages and salaries	185,592	158,468
Social welfare costs	10,763	8,681
Pension costs	29,856	24,817
	<u>226,211</u>	<u>191,966</u>
8. Tax on profit/(loss)	2025	2024
	€	€
(a) Analysis of charge in the financial year		
Current tax:		
Corporation tax at 12.50% (2024 - 12.50%) (Note 8 (b))	<u>1,033</u>	<u>-</u>
(b) Factors affecting tax charge for the financial year		
The tax assessed for the financial year differs from the standard rate of corporation tax in the Republic of Ireland 12.50% (2024 - 12.50%). The differences are explained below:		
	2025	2024
	€	€
Profit/(loss) taxable at 12.50%	<u>20,882</u>	<u>(50,077)</u>
Profit/(loss) before tax multiplied by the standard rate of corporation tax in the Republic of Ireland at 12.50% (2024 - 12.50%)	2,610	(6,260)
Effects of:		
Expenses not deductible for tax purposes	(85)	766
Depreciation in excess of capital allowances for period	1,669	2,786
Utilisation of tax losses	(3,161)	2,708
Total tax charge for the financial year (Note 8 (a))	<u>1,033</u>	<u>-</u>

continued

Rouse Insurance Brokers Limited
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 30 April 2025

9. Tangible assets

	Land and buildings Leasehold	Plant and machinery	Fixtures, fittings and office equipment	Motor vehicles	Total
	€	€	€	€	€
Cost					
At 1 May 2024	132,661	52,636	534,548	49,700	769,545
Additions	-	-	42,759	-	42,759
At 30 April 2025	132,661	52,636	577,307	49,700	812,304
Depreciation					
At 1 May 2024	82,780	52,636	487,216	29,820	652,452
Charge for the financial year	3,866	-	15,296	9,940	29,102
At 30 April 2025	86,646	52,636	502,512	39,760	681,554
Net book value					
At 30 April 2025	46,015	-	74,795	9,940	130,750
At 30 April 2024	49,881	-	47,332	19,880	117,093

10. Investments

	Listed investments	Total
	€	€
Investments		
Cost or Valuation		
At 1 May 2024	50,010	50,010
Additions	50,000	50,000
Revaluations	3,348	3,348
At 30 April 2025	103,358	103,358
Net book value		
At 30 April 2025	103,358	103,358
At 30 April 2024	50,010	50,010

11. Debtors

	2025	2024
	€	€
Other debtors	3,250	-
Directors' current accounts	-	90,000
Prepayments	2,523	2,230
	5,773	92,230

12. Cash and cash equivalents

	2025	2024
	€	€
Cash and bank balances	288,493	245,611
Cash equivalents	2,869	2,869
	291,362	248,480

continued

Rouse Insurance Brokers Limited
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 30 April 2025

13. Creditors			2025	2024
Amounts falling due within one year			€	€
Trade creditors			79,259	78,218
Taxation (Note 14)			4,427	3,150
Accruals			10,541	9,278
			<u>94,227</u>	<u>90,646</u>
14. Taxation			2025	2024
			€	€
Creditors:				
Corporation tax			1,035	2
PAYE			3,392	3,148
			<u>4,427</u>	<u>3,150</u>
15. Share capital			2025	2024
Description	Number of shares	Value of units	€	€
Authorised				
Ordinary Shares	200,000	€0.10 each	<u>20,000</u>	<u>20,000</u>
Allotted, called up and fully paid				
Ordinary Shares	6	€0.10 each	<u>1</u>	<u>1</u>
16. Capital commitments				
The company had no material capital commitments at the financial year-ended 30 April 2025.				
17. Directors' remuneration			2025	2024
			€	€
Remuneration			79,632	75,943
Pension contributions			11,841	7,489
			<u>91,473</u>	<u>83,432</u>
18. Post-Balance Sheet Events				
There have been no significant events affecting the company since the financial year-end.				
19. Approval of financial statements				
The financial statements were approved and authorised for issue by the board of directors on 6 October 2025.				