

Travotion Ltd
Abridged Unaudited Financial Statements
for the financial year ended 30 June 2025

Travotion Ltd

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Travotion Ltd

DIRECTOR'S RESPONSIBILITIES STATEMENT

for the financial year ended 30 June 2025

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless they is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Director's Report comply with the Companies Act 2014. They is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Stephen McIlvenna
Director

13 January 2026

Travotion Ltd
BALANCE SHEET

as at 30 June 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	6	<u>15,665</u>	<u>17,734</u>
Current Assets			
Stocks	7	10,350	8,100
Cash and cash equivalents		<u>33,225</u>	<u>30,392</u>
		<u>43,575</u>	<u>38,492</u>
Creditors: amounts falling due within one year	8	<u>(21,190)</u>	<u>(23,018)</u>
Net Current Assets		<u>22,385</u>	<u>15,474</u>
Total Assets less Current Liabilities		<u><u>38,050</u></u>	<u><u>33,208</u></u>
Capital and Reserves			
Called up share capital presented as equity		100	100
Retained earnings		<u>37,950</u>	<u>33,108</u>
Shareholders' Funds		<u><u>38,050</u></u>	<u><u>33,208</u></u>

I as Director of Travotion Ltd, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 13 January 2026 and signed on its behalf by:

Stephen McIlvenna
Director

Travotion Ltd**RECONCILIATION OF SHAREHOLDERS' FUNDS**

as at 30 June 2025

	Called up share capital €	Retained earnings €	Total €
At 1 July 2023	100	28,135	28,235
Profit for the financial year	-	4,973	4,973
Payment of dividends	-	2,457	2,457
Dividends payable	-	(2,457)	(2,457)
At 30 June 2024	100	33,108	33,208
Profit for the financial year	-	7,467	7,467
Dividends payable	-	(2,625)	(2,625)
At 30 June 2025	100	37,950	38,050

Travotion Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

1. General Information

Travotion Ltd is a company limited by shares incorporated in Ireland. 1st Floor, Penrose 2, Penrose Dock, Cork is the registered office, which is also the principal place of business of the company. Information Technology. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 June 2025 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

Cash flow statement

The company has availed of the exemption in FRS 102 from the requirement to prepare a Cash Flow Statement because it is classified as a small company.

Turnover

Turnover comprises the invoice value of services supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	12.5% Straight line
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company does not operate a defined contribution pension scheme at present but may operate a scheme in the future.

Travotion Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit	2025	2024
	€	€
Operating profit is stated after charging:		
Depreciation of tangible assets	4,348	4,275
	<u> </u>	<u> </u>

4. Employees

The average monthly number of employees, including director, during the financial year was 1, (2024 - 1).

	2025	2024
	Number	Number
Director	1	1
	<u> </u>	<u> </u>

5. Tax on profit

	2025	2024
	€	€
Analysis of charge in the financial year		
Current tax:		
Corporation tax at 12.50% (2024 - 12.50%)	1,067	710
	<u> </u>	<u> </u>

6. Tangible assets

	Fixtures, fittings and equipment	Total
	€	€
Cost		
At 1 July 2024	34,205	34,205
Additions	2,279	2,279
	<u> </u>	<u> </u>
At 30 June 2025	36,484	36,484
	<u> </u>	<u> </u>
Depreciation		
At 1 July 2024	16,471	16,471
Charge for the financial year	4,348	4,348
	<u> </u>	<u> </u>
At 30 June 2025	20,819	20,819
	<u> </u>	<u> </u>
Net book value		
At 30 June 2025	15,665	15,665
	<u> </u>	<u> </u>
At 30 June 2024	17,734	17,734
	<u> </u>	<u> </u>

7. Stocks	2025	2024
	€	€
Work in progress	10,350	8,100
	<u> </u>	<u> </u>

The replacement cost of stock did not differ significantly from the figures shown.

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NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

8. Creditors	2025	2024
Amounts falling due within one year	€	€
Taxation	14,281	19,513
Director's current account (Note 11)	3,313	2,534
Accruals	3,596	971
	<u>21,190</u>	<u>23,018</u>

9. Income Statement	Profit account	2025	2024
	€	€	€
At 1 July 2024	33,108	33,108	28,135
Profit for the financial year	7,467	7,467	4,973
Payment of dividends	-	-	2,457
Dividends payable	(2,625)	(2,625)	(2,457)
At 30 June 2025	<u>37,950</u>	<u>37,950</u>	<u>33,108</u>

10. Capital commitments

The company had no material capital commitments at the financial year-ended 30 June 2025.

11. Director's remuneration and transactions	2025	2024
	€	€
Remuneration	<u>81,000</u>	<u>80,000</u>

The following amounts are repayable to the director:

	2025	2024
	€	€
Stephen McIlvenna	<u>3,313</u>	<u>2,534</u>

12. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

13. Approval of financial statements

The financial statements were approved and authorised for issue by the board on 13 January 2026.