

**Company registration number: 474184**

**Kingsway International Christian Centre CLG  
(A Company Limited by Guarantee and not having Share Capital)**

**Financial statements**

**for the financial year ended 31 December 2025**

**Kingsway International Christian Centre CLG**  
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**Contents**

	<b>Page</b>
Directors and other information	<b>1</b>
Directors' report	<b>2</b>
Directors' responsibilities statement	<b>3</b>
Statement of financial activities	<b>4</b>
Reconciliation of funds	<b>5</b>
Balance sheet	<b>6</b>
Statement of cash flows	<b>7</b>
Notes to the financial statements	<b>8 - 9</b>

**Kingsway International Christian Centre CLG**  
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**Directors and other information**

<b>Directors</b>	Samuel Asaolu Nosa Toju Awani Gold
<b>Secretary</b>	Samuel Asaolu
<b>Company number</b>	474184
<b>Registered office</b>	7a Sawmills Industrial Estate Ballymount Road, Lower Walkinstown Dublin 12
<b>Business address</b>	7a Sawmills Industrial Estate Ballymount Road, Lower Walkinstown Dublin 12
<b>Accountants</b>	CSNA Chartered Certified Accountants 4 Newcastle Manor Green Newcastle Co Dublin
<b>Bankers</b>	Allied Irish Bank 219 Crumlin Road Dublin 12

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**Directors' report**

The directors present their annual report and the financial statements of the company for the financial year ended 31 December 2025.

**Directors**

The names of the persons who at any time during the financial year were directors of the company are as follows:

Samuel Asaolu  
Nosa Toju Awani Gold

**Principal activities**

The principal activity of the company is to promote and advance the Christian religion by operating church services on a weekly basis by preaching, teaching and propagating the gospel of our Our Lord Jesus Christ.

**Development**

During the year the company was involved in the training and education of Christians on biblical principles and doctrines, leadership development, church management and administration, preaching and pastoral finance in Ministries, evangelism and Christian counselling and in doing so to undertake, provide and carry out any service deemed necessary or advantageous in promoting the objects of the company.

**Likely future developments**

The company will continue to be involved in activities to further promote its main objects.

**Accounting records**

The measures taken by the directors to secure compliance with the requirements of sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function. The accounting records of the company are located at the company's registered office.

This report was approved by the board of directors on 10 April 2026 and signed on behalf of the board by:

Samuel Asaolu  
Director

Nosa Toju Awani Gold  
Director

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**Directors' responsibilities statement**

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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**Statement of financial activities**  
**for the financial year ended 31 December 2025**

	<b>Note</b>	<b>2025</b> €	2024 €
<b>Income</b>	<b>4</b>	10,221	6,287
<b>Total Income</b>		<u>10,221</u>	<u>6,287</u>
Expenditure		(10,215)	(7,359)
<b>Net income / (expenditure) for the financial year</b>		<u>6</u>	<u>(1,072)</u>

All the activities of the company are from continuing operations.

The company has no other recognised items of income and expenses other than the results for the financial year as set out above.

**The notes on pages 8 to 9 form part of these financial statements.**

**Kingsway International Christian Centre CLG**  
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**Reconciliation of funds**  
**for the financial year ended 31 December 2025**

	<b>2025</b>	2024
	€	€
Net income / (expenditure) for the financial year	6	(1,072)
<b>Funds brought forward at the start of the financial year</b>	284	1,356
<b>Funds carried forward at the end of the financial year</b>	<u>290</u>	<u>284</u>

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**Balance sheet**  
**As at 31 December 2025**

	Note	2025	€	2024	€
<b>Current assets</b>					
Cash and cash equivalents		290		284	
		290		284	
<b>Net current assets</b>			290		284
<b>Total assets less current liabilities</b>			290		284
<b>Net assets</b>			290		284
<b>Funds</b>					
Income funds	6		290		284
<b>Members funds</b>			290		284

We, as directors of Kingsway International Christian Centre CLG state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- the members of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2); and
- We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company.

We, as directors of Kingsway International Christian Centre CLG state that the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; the company has done so on the grounds that it is entitled to the benefit of that exemption as a small company and confirm that the financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

These financial statements were approved by the board of directors on 10 April 2026 and signed on behalf of the board by:

Samuel Asaolu  
Director

Nosa Toju Awani Gold  
Director

**The notes on pages 8 to 9 form part of these financial statements.**

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**Statement of cash flows**  
**for the financial year ended 31 December 2025**

	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
<b>Cash flows from operating activities</b>		
Net income / (expenditure) for the financial year	6	(1,072)
<i>Adjustments for:</i>		
Accrued expenses/(income)	-	250
Cash generated from operations	6	(822)
Net cash from/(used in) operating activities	6	(822)
<b>Net increase/(decrease) in cash and cash equivalents</b>	6	(822)
<b>Cash and cash equivalents at beginning of financial year</b>	284	1,106
<b>Cash and cash equivalents at end of financial year</b>	290	284

**Kingsway International Christian Centre CLG**  
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**Notes to the financial statements**  
**for the financial year ended 31 December 2025**

**1. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

**2. Accounting policies**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in Euro, which is the functional currency of the company.

**Income**

Income is the total tithes and offerings contributed by members during the year.

**Financial instruments**

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

**Cash and cash equivalents**

Cash and cash equivalents includes cash in hand, cash at bank and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**Kingsway International Christian Centre CLG**  
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**Notes to the financial statements (continued)**  
**for the financial year ended 31 December 2025**

**3. Limited by guarantee**

The Company is one limited by guarantee not having a share capital.

**4. Income**

Income arises from:

	<b>2025</b>	2024
	€	€
Tithes and Offerings	10,221	6,287
	<u>          </u>	<u>          </u>

The whole of the income is attributable to the principal activity of the company wholly undertaken in Ireland.

**5. Financial instruments**

The carrying amount for each category of financial instruments is as follows:

	<b>2025</b>	2024
	€	€
<b>Financial assets that are measured at amortised cost</b>		
Cash and cash equivalents	290	10
	<u>          </u>	<u>          </u>

**6. Funds**

This represents accumulated income funds of the company.

**7. Approval of financial statements**

The board of directors approved these financial statements for issue on 10 April 2026.

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**The following pages do not form part of the statutory accounts.**

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**Detailed statement of financial activities**  
**for the financial year ended 31 December 2025**

	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
<b>Income</b>		
Tithes and Offerings	10,221	6,287
	<u>10,221</u>	<u>6,287</u>
<b>Total Income</b>	<u>10,221</u>	<u>6,287</u>
<b>Expenditure</b>		
Rent payable	(9,000)	(7,050)
Legal and professional	(600)	-
Accountancy fees	(250)	(250)
Bank charges	(72)	(59)
General expenses	(293)	-
	<u>(10,215)</u>	<u>(7,359)</u>
<b>Net income / expenditure</b>	<u>6</u>	<u>(1,072)</u>
<b>Net income / (expenditure) for the financial year</b>	<u>6</u>	<u>(1,072)</u>