

**Celbridge Kayak Club Company Limited By Guarantee**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 30 April 2025**

# Celbridge Kayak Club Company Limited By Guarantee

## CONTENTS

	<b>Page</b>
Directors and Other Information	3
Directors' Responsibilities Statement	4
Balance Sheet	5
Reconciliation of Members' Funds	6
Notes to the Financial Statements	7 - 10

## **Celbridge Kayak Club Company Limited By Guarantee DIRECTORS AND OTHER INFORMATION**

<b>Directors</b>	Timothy Hartnett Vicent O'Sullivan Eamon Fleming
<b>Company Secretary</b>	Timothy Hartnett
<b>Company Number</b>	513501
<b>Registered Office and Business Address</b>	51, Thornhill Gardens, Celbridge, Co. Kildare
<b>Accountants</b>	Donal Ryan & Associates Chartered Certified Accountants 34 Manor Street Dublin 7 Republic of Ireland

# **Celbridge Kayak Club Company Limited By Guarantee DIRECTORS' RESPONSIBILITIES STATEMENT**

for the financial year ended 30 April 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Signed on behalf of the board**

---

**Timothy Hartnett**  
Director

---

**Vicent O'Sullivan**  
Director

**19 January 2026**

# Celbridge Kayak Club Company Limited By Guarantee

## BALANCE SHEET

as at 30 April 2025

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Tangible assets	6	9,297	9,497
<b>Current Assets</b>			
Stocks	7	356,243	296,657
Cash at bank and in hand		19,398	17,949
		375,641	314,606
<b>Creditors: amounts falling due within one year</b>	8	(21,285)	(21,285)
<b>Net Current Assets</b>		354,356	293,321
<b>Total Assets less Current Liabilities</b>		363,653	302,818
<b>Reserves</b>			
Capital reserves and funds	11	112,879	112,879
Income and expenditure account		250,774	189,939
<b>Equity attributable to owners of the company</b>		363,653	302,818

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Celbridge Kayak Club Company Limited By Guarantee, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the members of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

**Approved by the board on 19 January 2026 and signed on its behalf by:**

\_\_\_\_\_  
**Timothy Hartnett**  
 Director

\_\_\_\_\_  
**Vicent O'Sullivan**  
 Director

# Celbridge Kayak Club Company Limited By Guarantee

## RECONCILIATION OF MEMBERS' FUNDS

as at 30 April 2025

	Retained surplus	Special reserve	Total
	€	€	€
<b>At 1 May 2023</b>	121,399	112,879	234,278
Surplus for the financial year	68,540	-	68,540
<b>At 30 April 2024</b>	189,939	112,879	302,818
Surplus for the financial year	60,835	-	60,835
<b>At 30 April 2025</b>	<b>250,774</b>	<b>112,879</b>	<b>363,653</b>

# Celbridge Kayak Club Company Limited By Guarantee

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

### 1. General Information

Celbridge Kayak Club Company Limited By Guarantee is a company limited by guarantee incorporated in Ireland. The registered office of the company is 51, Thornhill Gardens,, Celbridge,, Co. Kildare which is also the principal place of business of the company. The company principal activity is Canoeing activities. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 30 April 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Income

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Long leasehold property	-	2% Straight line
Fixtures, fittings and equipment	-	12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

#### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

#### Taxation

The company is a 'Not for Profit' Organisation.

## Celbridge Kayak Club Company Limited By Guarantee

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

### 3. Income

The income for the financial year is analysed as follows:

	2025 €	2024 €
<b>By Category:</b>		
Memberships	20,031	24,601
Other Income and Donation	-	375
CPCC Fund	2,300	-
Sports Capital Programme	42,443	47,177
Other income	1,820	-
	<u>66,594</u>	<u>72,153</u>

The whole of the company's income is attributable to its market in the Republic of Ireland and is derived from the principal activity of Canoeing activities.

### 4. Operating surplus

	2025 €	2024 €
<b>Operating surplus is stated after charging:</b>		
Depreciation of tangible assets	<u>200</u>	<u>200</u>

### 5. Employees

The average monthly number of employees, including directors, during the financial year was 0, (2024 - 0).

### 6. Tangible assets

	Long leasehold property €	Fixtures, fittings and equipment €	Total €
<b>Cost</b>			
At 1 May 2024	10,000	13,450	23,450
At 30 April 2025	<u>10,000</u>	<u>13,450</u>	<u>23,450</u>
<b>Depreciation</b>			
At 1 May 2024	503	13,450	13,953
Charge for the financial year	200	-	200
At 30 April 2025	<u>703</u>	<u>13,450</u>	<u>14,153</u>
<b>Net book value</b>			
At 30 April 2025	<u>9,297</u>	<u>-</u>	<u>9,297</u>
At 30 April 2024	<u>9,497</u>	<u>-</u>	<u>9,497</u>

### 7. Stocks

	2025 €	2024 €
Building WIP	<u>356,243</u>	<u>296,657</u>

## Celbridge Kayak Club Company Limited By Guarantee

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

<b>8. Creditors</b>	<b>2025</b>	<b>2024</b>
<b>Amounts falling due within one year</b>	<b>€</b>	<b>€</b>
Directors' current accounts (Note 13)	<b>20,000</b>	20,000
Accruals	<b>1,285</b>	1,285
	<b>21,285</b>	21,285

## 9. State Funding

### Agency

Sponsoring Government Dept

Grant Programme

Purpose of the Grant

### Sport Capital

Department of Transport, Tourism and Sport

Sports Capital and Equipment Programme

The purchase, construction or refurbishment of a building or structure, or part of a building or structure, or part of a building or structure, to be used for sporting or recreation activities provided by the approved sports body.

Total Grant €67,455

- Grant taken to income in the period €42,443

- The cash received in the period €42,443

- Any grant amounts deferred or due at the period end €-

Expenditure €42,443

Term Expires 30 April 2023

Received in the financial year 30-04-2023

Capital Grant Yes

Restriction on use Mechanical and Electrical Installations

Tax Clearance Yes

## 10. Status

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 2.

## 11. Income Statement

	<b>Income and expenditure account</b>	<b>Special reserve</b>	<b>Total</b>
	<b>€</b>	<b>€</b>	<b>€</b>
At 1 May 2024	189,939	112,879	302,818
Surplus for the financial year	60,835	-	60,835
At 30 April 2025	<b>250,774</b>	<b>112,879</b>	<b>363,653</b>

**Celbridge Kayak Club Company Limited By Guarantee**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 30 April 2025

**12. Capital commitments**

The company had no material capital commitments at the financial year-ended 30 April 2025.

**13. Directors' transactions**

The following amounts are repayable to the directors:

	<b>2025</b>	2024
	€	€
Vicent O'Sullivan	<b>10,000</b>	10,000
Eamon Fleming	<b>10,000</b>	10,000
	<u><b>20,000</b></u>	<u>20,000</u>

**14. Post-Balance Sheet Events**

There have been no significant events affecting the company since the financial year-end.

**15. Approval of financial statements**

The financial statements were approved and authorised for issue by the board of directors on 19 January 2026.