

**Company registration number: 245419**

**Pat Cronin Agricultural Contractors Limited**  
**Unaudited abridged financial statements**  
**for the financial year ended 28 February 2025**

# Pat Cronin Agricultural Contractors Limited

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## Pat Cronin Agricultural Contractors Limited

### Directors and other information

<b>Directors</b>	Mr Patrick Cronin Ms Elizabeth Cronin
<b>Secretary</b>	Elizabeth Cronin
<b>Company number</b>	245419
<b>Registered office</b>	Ballinaglough East Carrignavar Co Cork
<b>Business address</b>	Ballinaglough Carrignavar Co. Cork
<b>Bankers</b>	AIB Bank St Patrick Street, Cork.
<b>Solicitors</b>	Philpott Creedon 43 Grand Parade Cork.

**Pat Cronin Agricultural Contractors Limited**

**Balance sheet  
As at 28/02/25**

	<b>2025</b>	<b>2024</b>
	€	€
Fixed assets	146,404	136,129
Current assets	11,070	70,649
Creditors: amounts falling due within one year	(227,077)	(257,000)
<b>Net current liabilities</b>	<u>(216,007)</u>	<u>(186,351)</u>
<b>Total assets less current liabilities</b>	(69,603)	(50,222)
Creditors: amounts falling due after more than one year	(9,999)	(47,480)
Accruals and deferred income	(3,947)	(1,897)
<b>Net liabilities</b>	<u>(83,549)</u>	<u>(99,599)</u>
<b>Capital and reserves</b>	<u>(83,549)</u>	<u>(99,599)</u>

We, as directors of Pat Cronin Agricultural Contractors Limited state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- (c) the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- (e) the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a micro company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements have been prepared in accordance with the micro companies regime.

These abridged financial statements were approved by the board of directors on 01/10/25 and signed on behalf of the board by:

**Mr Patrick Cronin**

Director

**Ms Elizabeth  
Cronin**

Director

## **Pat Cronin Agricultural Contractors Limited**

### **Notes to the abridged financial statements Financial year ended 28/02/25**

#### **1. General information**

The company is a private company limited by shares, registered in Ireland. The address of the registered office is Ballinaglough East, Carrignavar, Co Cork.

#### **2. Statement of compliance**

These financial statements have been prepared in accordance with FRS 105, 'The Financial Reporting Standard applicable to the Micro-entities Regime'.

#### **3. Accounting policies and measurement bases**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in Euro, which is the functional currency of the entity.

##### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

##### **Operating leases**

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

##### **Tangible assets**

Tangible assets are measured initially at cost, and are subsequently stated at cost less accumulated depreciation and impairment losses.

##### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

#### **4. Approval of financial statements**

The board of directors approved these abridged financial statements for issue on 1 October 2025.