

Company Registration Number 574955 (Ireland)

**H&A ACCOUNTANCY SERVICES LIMITED**  
**T/A HICKEY & ASSOCIATES**  
**UNAUDITED ABRIDGED FINANCIAL STATEMENTS**  
**FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025**

**H&A ACCOUNTANCY SERVICES LIMITED  
T/A HICKEY & ASSOCIATES  
COMPANY INFORMATION**

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|--------------------------|--|
| <b>Directors</b>         | Owen Hickey<br>Orla Hickey   |
| <b>Secretary</b>         | Owen Hickey  |
| <b>Company number</b>    | 574955   |
| <b>Registered office</b> | Unit 2, Bowling Green<br>White Street<br>Cork  |
| <b>Accountants</b>       | H&A Accountancy Services Limited<br>t/a Hickey & Associates<br>Unit 2, Bowling Green<br>White Street<br>Cork |
| <b>Business address</b>  | Unit 2, Bowling Green<br>White Street<br>Cork  |
| <b>Bankers</b>           | AIB Bank<br>Western road<br>Cork   |

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T/A HICKEY & ASSOCIATES  
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**H&A ACCOUNTANCY SERVICES LIMITED**  
**T/A HICKEY & ASSOCIATES**  
**BALANCE SHEET**  
**AS AT 31 DECEMBER 2025**

|   | <b>2025</b>     |                 | <b>2024</b>      |
|---|-----------------|-----------------|------------------|
|   | €               | €               | €                |
| Fixed assets  |                 | 1,634           | 4,100            |
| Current assets  | 374,847         |                 | 321,327          |
| Prepayments and accrued income                          | 1,997           |                 | 1,842            |
| Creditors: amounts falling due within one year          | <u>(82,787)</u> |                 | <u>(55,956)</u>  |
| Net current assets                                      |                 | <u>294,057</u>  | <u>267,213</u>   |
| Total assets less current liabilities                   |                 | 295,691         | 271,313          |
| Creditors: amounts falling due after more than one year |                 | <u>(86,000)</u> | <u>(108,600)</u> |
| Net assets  |                 | <u>209,691</u>  | <u>162,713</u>   |
| Capital and reserves                                    |                 | <u>209,691</u>  | <u>162,713</u>   |

H&A Accountancy Services Limited is a private company limited by shares incorporated in Ireland (574955). The registered office is Unit 2, Bowling Green, White Street, Cork.

We, as directors of H&A Accountancy Services Limited, state that:

- (a) the company is availing itself of the exemption from audit provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- (b) the company is availing itself of the exemption on the grounds that section 358 is complied with;
- (c) no notice under subsection (1) of section 334 has, in accordance with subsection (2) of that section, been served on the company;
- (d) the directors acknowledge the obligations of the company, under the Companies Act 2014, to:
  - (i) keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year; and
  - (ii) to otherwise comply with the provisions of this Act relating to financial statements so far as they are applicable to the company, and
- (e) The company has relied on the specified exemption as a micro company contained in section 352 Companies Act 2014; the company has done so on the grounds that it is entitled to the benefit of that exemption as a small company and we confirm that the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014.

These financial statements have been prepared in accordance with the requirements of the Companies Act 2014, micro-entity provisions and in accordance with FRS 105 'The Financial Reporting Standard applicable to the Micro-entities Regime' and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 2 March 2026 and are signed on its behalf by:

Owen Hickey  
**Director**

Orla Hickey  
**Director**

**H&A ACCOUNTANCY SERVICES LIMITED**  
**T/A HICKEY & ASSOCIATES**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025**

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**1 Accounting policies**

**1.1 Basis of preparation**

These financial statements have been prepared in accordance with the requirements of the Companies Act 2014 and FRS 105 'the Financial Reporting Standard applicable to the Micro-Entities Regime' issued by the Financial Reporting Council.

The financial statements are prepared in euros, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest €.

The financial statements have been prepared under the historical cost convention and on a going concern basis.

H&A Accountancy Services Limited is a wholly owned subsidiary of OAK Financial Consulting Limited and these financial statements present information about the company as an individual entity.

**1.2 Going concern**

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

**1.3 Turnover**

Turnover represents amounts receivable for professional services in the normal course of business and is shown net of VAT.

Revenue from the provision of professional services is recognised in the accounting period in which the revenue is received or receivable.

**1.4 Intangible fixed assets - goodwill**

Purchased goodwill arising on the acquisition of a business represents the excess of the acquisition cost over the fair value of the identifiable assets when they were acquired. Purchased goodwill is capitalised in the Balance Sheet and amortised on a straight line basis over its economic useful life of three years, which is estimated to be the period during which benefits are expected to arise. On disposal of a business any goodwill not yet amortised is included in determining the profit and loss on sale of the business.

**1.5 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

|                       |                           |
|-----------------------|---------------------------|
| Fixtures and fittings | 12.5% straight line basis |
| Computers             | 12.5% straight line basis |

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

**1.6 Impairment of fixed assets**

At each reporting period end date, the company reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

**H&A ACCOUNTANCY SERVICES LIMITED**  
**T/A HICKEY & ASSOCIATES**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025**

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Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset (or cash-generating unit) is estimated to be less than its carrying amount, the carrying amount of the asset (or cash-generating unit) is reduced to its recoverable amount. An impairment loss is recognised immediately in profit or loss, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset (or cash-generating unit) is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset (or cash-generating unit) in prior years. A reversal of an impairment loss is recognised immediately in profit or loss, unless the relevant asset is carried at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

**1.7 Work in progress**

Work in progress represents work done and services provided at the financial year end, which have not been invoiced at that date.

Work in progress is valued at cost plus attributable profit less any foreseeable losses and payments received to the balance sheet date. Cost is defined as the direct costs of providing the service.

**1.8 Financial instruments**

**Ordinary share capital**

The ordinary share capital of the company is presented as equity.

**Cash and cash equivalents**

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**Other financial assets**

Other financial assets, including trade debtors for services provided to clients on short-term credit, are initially measured at the transaction price including transaction costs, and are subsequently measured at the transaction price plus transaction costs not yet recognised, cumulative interest income less repayments and impairment, where there is evidence of impairment.

**Loans and borrowings**

All loans made by the company are initially recorded at the amount loaned plus transaction costs. Subsequently, loans made by the company are stated at the transaction price plus transaction costs not yet recognised and cumulative interest income earned minus repayments and any reduction for impairment or uncollectability, where there is evidence of impairment.

All borrowings by the company are initially recorded at the amount borrowed less transaction costs. Subsequently, borrowings are stated at the transaction price minus transaction costs not yet recognised and repayments plus cumulative interest expenses incurred.

Loans and borrowings are classified as current assets or liabilities unless the borrower has an unconditional right to defer settlement of the liability for at least twelve months after the financial year end date.

**Other financial liabilities**

Other financial liabilities, including trade creditors, are initially measured at transaction price less transaction costs, and are subsequently measured at the transaction price less transaction costs not yet recognised in profit or loss and repayments plus cumulative interest expenses incurred.

**H&A ACCOUNTANCY SERVICES LIMITED**  
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Other financial instruments are subsequently measured at cost adjusted for the allocation of interest, the amortisation of any transaction costs included in the cost of the instruments and any impairment loss.

Transaction costs not immediately recognised in profit or loss are recognised in profit or loss on a straightline basis over the term of the contract.

For transactions where settlement is deferred beyond normal credit terms, total interest income or expense is allocated on a straightline basis over the term of the contract. Otherwise, it is allocated at a constant rate (normally the contractual rate of interest) on the carrying amount of the financial asset or liability excluding transaction costs not yet recognised in profit or loss.

Other financial instruments are subsequently measured at cost adjusted for the allocation of interest, the amortisation of any transaction costs included in the cost of the instruments and any impairment loss.

**Impairment**

Financial assets are assessed for indicators of impairment at each reporting end date and any impairment loss is recognised in profit or loss. If in a subsequent period the amount of an impairment loss decreases and the decrease can be related to an event occurring after the impairment was recognised, the impairment is reversed to the extent of this decrease, and is recognised in profit or loss.

Financial assets are considered to be impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the expected future cash flows have been materially affected. The impairment loss is calculated as the difference between the carrying amount of the asset and its fair value. For investments, fair value is calculated as the best estimate of the asset's selling price less costs. For other assets apart from derivatives, fair value is calculated as the present value of the estimated net cash flows.

**Derecognition**

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the company transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Financial liabilities are derecognised when the company's contractual obligations expire or are discharged or cancelled. Any gain or loss on derecognition is included in profit or loss.

**1.9 Equity instruments**

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

**1.10 Taxation**

The tax currently payable is based on taxable profit for financial year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date. Deferred tax is not recognised.

**1.11 Employee benefits**

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets. Such benefits include paid annual leave and paid sick leave; profit-sharing and bonuses; and non-monetary benefits such as medical care, housing, cars and free or subsidised goods or services for current employees.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received. Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

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**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
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**1.12 Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due. When contributions are not expected to be settled wholly within 12 months after the end of the reporting period in which the employees render the related service, the liability recognised is measured at the present value of the contributions payable.

The cost of providing benefits under defined benefit plans is determined separately for each plan, and is based on actuarial advice. Amounts paid in the period are recognised in profit and loss after adjusting for outstanding contributions payable, including the funding of any deficit.

When contributions are not expected to be settled wholly within 12 months after the end of the reporting period in which the employees render the related service, the liability recognised is measured at the present value of the contributions payable. The unwinding of the related discount is recognised as an interest expense in profit or loss in the period in which it arises.

**1.13 Government grants**

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

Government grants relating to turnover are recognised as income over the periods when the related costs are incurred. Grants relating to an asset are recognised in income systematically over the asset's expected useful life. If part of such a grant is deferred it is recognised as deferred income rather than being deducted from the asset's carrying amount.

**2 Profit and loss reserves**

|  | <b>2025</b>    | <b>2024</b>    |
|--|----------------|----------------|
|  | €              | €              |
| At the beginning of the financial year | 162,703        | 93,831         |
| Profit for the financial year          | 46,978         | 68,872         |
| At the end of the financial year       | <u>209,681</u> | <u>162,703</u> |