

NKM VENTURES LIMITED
ABRIDGED UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025
COMPANY NUMBER: 768370

G.P. Boyle & Company Ltd
Old Fire Station
Cecil Street
Newry
Co. Down
BT35 6AU

NKM VENTURES LIMITED
ABRIDGED UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025

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NKM VENTURES LIMITED
ABRIDGED UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025

DIRECTORS:	Stephen Morgan
SECRETARY:	Aishlinn Magennis
REGISTERED OFFICE:	Unit 2 Blackrock Village Centre Main Street Blackrock County Louth A91 VP0A
ACCOUNTANTS:	GP Boyle & Company Limited 3 Windsor Hill Newry County Down BT34 1ER
PRINCIPAL BANKERS	Bank of Ireland Dundalk County Louth
COMPANY REGISTRATION NUMBER:	768370

NKM VENTURES LIMITED
STATEMENT OF DIRECTORS' RESPONSIBILITIES AND DECLARATION ON UNAUDITED
ABRIDGED FINANCIAL STATEMENTS

The directors made the following in respect of the unaudited financial statements:

Directors' Responsibility Statement

The directors are responsible for preparing the Annual Report and the financial statements in accordance with the applicable Irish law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Accounting Standards Board and published by the Auditing Practices Board in the UK and Ireland. Irish Company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing those financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements as set out on pages 5 to 8:

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgments underlying them. They have prepared on the going concern basis on the grounds that the company will continue in business.
- The directors confirm that they have made available to G.P Boyle & Company Ltd Chartered Accountants, all the company's accounting records and provided all the information necessary for all the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the period ended 31 July 2025.

On behalf of the board of Directors;



STEPHEN MORGAN
DIRECTOR

18 MARCH 2026

NKM VENTURES LIMITED

Extract from Director's report in accordance with section 329 of the Companies Act

2014

The directors of the company interests in shares/debentures of the company during the financial period are as follows;

DIRECTOR	SHARES HELD	SHARE CLASS
Stephen Morgan	-	-

NKM VENTURES LIMITED
ABRIDGED BALANCE SHEET AS AT 31 JULY 2025

	Notes	2025 €
<u>Fixed assets</u>		
Investments		13,200,000
<u>Current Assets</u>		
Debtors	5	-
Cash at bank		172,663
		<u>172,663</u>
<u>Creditors: amounts falling due within one year</u>	6	<u>(6,950,000)</u>
<u>Net Current Assets</u>		<u>(6,777,337)</u>
<u>Creditors: amounts falling due after more than one year</u>	6	<u>(6,052,211)</u>
<u>NET ASSETS</u>		<u><u>370,452</u></u>
<u>Capital and Reserves</u>		
Called Up Share Capital	7	100
Profit And Loss Account	8	370,352
		<u>370,352</u>
Shareholders' Funds		<u><u>370,452</u></u>

I, as Director of NKM Ventures Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under s.334(1) in accordance with s.334(2).

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of the Companies act 2014 applicable to the company.

(e) the company has relied on the specified exemption contained in s.352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the Financial Statements have been properly prepared in accordance with s.353 Companies Act 2014.

On behalf of the board of Directors


STEPHEN MORGAN
DIRECTOR

18/03/2026

NKM VENTURES LIMITED
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025

1. Statement of accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

1.1 Basis of preparation

The accounts have been prepared in accordance with accounting standards generally accepted in Ireland and Irish statute comprising the Companies Act 2014, Accounting Standards generally accepted in Ireland in preparing financial statements giving a true and fair view are those issued by the Accounting Standards Board and published by the Auditing Practices Board in the UK and Ireland.

1.2 Cash flow statement

The company has availed of the exemption in FRS 1 from the requirement to produce a cash flow statement because it is classed as a small company.

1.3 Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.4 Tangible fixed assets and depreciation

Depreciation

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost less residual value, of each asset systematically over its expected useful life, as follows:

Fixed Assets	12.50%
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1.5 Stock

Stock is valued at lower of cost and net realisable value.

1.6 Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the year and is calculated using the tax rates and laws that have been enacted or substantively enacted at the balance sheet date.

1.7 Foreign Currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates ruling at the balance sheet date. Transactions, during the year, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the profit and loss account.

NKM VENTURES LIMITED
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in Ireland.

3. Operating Profit

	2025
	€
The operating profit is stated after charging:	
Depreciation and other amounts written off tangible assets	-
Directors' remuneration	-

	2025
	€

4. Tangible Assets

<u>Cost</u>	Fixed Assets
	€
At 1 July 2024	-
Additions	-
Disposals	-
	<hr/>
At 31 July 2025	-
	<hr/>
<u>Depreciation</u>	
At 1 July 2024	-
Charge for year	-
	<hr/>
At 31 July 2025	-
	<hr/>
<u>Net Book Value</u>	
At 1 July 2024	<hr/> <hr/>
At 31 July 2025	<hr/> <hr/>

NKM VENTURES LIMITED
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025

6. Creditors: Amounts falling due after one year

	2025
	€
Bank Loans	6,052,211
Other Loans	<u>6,950,000</u>
	<u><u>13,002,211</u></u>

7. Called up share capital

Allotted, issued and fully paid:

Number:	Class:	Nominal Value	2025
			€
100	Ordinary	€1	<u>100</u>
			100

8. Reconciliation of movements in shareholders' funds

	2025
	€
At 1 July 2024	-
Profit for the year	370,352
Share capital	100
Dividends	<u>-</u>
At 30 June 2025	<u><u>370,452</u></u>

Extract from the Directors' report in accordance with section 329 of the Companies Act 2014.

Directors' and secretary and their interests in shares of the company

The Directors and secretary who served during the year and their interests in the company are as stated below:

	Ordinary shares
	31/07/2025
Stephen Morgan	-