

Company registration number: **673220**

IREIA Systems Limited
Unaudited Abridged Financial Statements
for the year ended 30 June 2025

IREIA Systems Limited

Balance Sheet

30 June 2025

	2025	2024
	€	€
Fixed assets	47,723	47,723
Current assets	8,750	33,107
Creditors: amounts falling due within one year	(3,499)	(31,130)
Net current assets	5,251	1,977
Total assets less current liabilities	52,974	49,700
Capital and reserves	52,974	49,700

I, as director of IREIA Systems Limited state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- (b) the company is availing itself of the exemption on the grounds that section 358 of the Companies Act 2014 is complied with;
- (c) no notice under subsection (1) of section 334 has, in accordance with subsection (2) of that section, been served on the company; and
- (d) I acknowledge the obligations of the company under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company.

I, as director of IREIA Systems Limited state that I have relied on the specified exemption contained in section 352 of the Companies Act 2014 on the grounds that the company is entitled to the benefit of that exemption as a micro company and confirm that the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

These financial statements have been prepared in accordance with the micro companies regime.

IREIA Systems Limited

Balance Sheet (continued)

30 June 2025

These financial statements were approved by the board of directors and authorised for issue on 25 September 2025, and are signed on behalf of the board by:

Mukesh Sharma

Director

Company registration number: 673220

IREIA Systems Limited

Notes to the Financial Statements

Year ended 30 June 2025

1 General information

2 Statement of compliance

These financial statements have been prepared in compliance with FRS 105, 'The Financial Reporting Standard applicable to the Micro-entities regime'.

3 Accounting policies

BASIS OF PREPARATION

The financial statements have been prepared under the historical cost basis.

The financial statements are prepared in euro, which is the functional currency of the company.

TANGIBLE ASSETS

Tangible assets are initially measured at cost, and are subsequently measured at cost less any accumulated depreciation and accumulated impairment losses.

IMPAIRMENT

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

FINANCIAL INSTRUMENTS

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Financial instruments are initially recognised at cost, which is the transaction price.

Investments in shares, subsidiaries or participating interests are subsequently measured at cost less impairment.

Derivatives are subsequently measured at the cost plus any transaction costs not immediately recognised in profit or loss less any impairment losses recognised to date. This is allocated to profit or loss over the term of the contract on a straight-line basis, unless another systematic basis of allocation is more appropriate.

Other financial instruments are subsequently measured at the cost plus any transaction costs not immediately recognised in profit or loss, plus accumulated interest income or expense recognised to date, less all repayments of principal or interest to date, less impairment.

Financial assets are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

Any reversals of impairment are recognised in profit or loss immediately.

IREIA Systems Limited

Notes to the Financial Statements (continued)

Year ended 30 June 2025

4 Appropriation of profit and loss account

	2025	2024
	€	€
At start of year	49,699	60,310
Loss for the financial year	(3,836)	(10,611)
At end of year	<u>45,863</u>	<u>49,699</u>