

TYMSONE LIMITED

Company Number: 490154

Financial Statements

For Year Ended 28/02/2025

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Company Registered Number **490154**

Legal Form of Company: **Private Company Limited by Shares**

Registered Office **Rainbows End,
Johnstown Avenue,
Kilpedder
Co Wicklow
A63EH29**

Directors **Patricia Ruane
Joe Lawlor**

Secretary **Patricia Ruane**

Bankers **Allied Irish Banks plc
52, Upper Baggot Street
Dublin 4**

DIRECTORS & SECRETARY INTERESTS

The Directors and Secretary interest in Tymson Limited at the beginning and end of the year were as follows:

Year Ended 28th February 2025	Patricia Ruane Euro 1 Ordinary Shares	Joe Lawlor Euro 1 Ordinary Shares
At the beginning of the year	99	1
At the end of the year	99	1

Year Ended 28th February 2024	Patricia Ruane Euro 1 Ordinary Shares	Joe Lawlor Euro 1 Ordinary Shares
At the beginning of the year	99	1
At the end of the year	99	1

STATEMENT OF DIRECTORS RESPONSIBILITIES
AND DECLARATION ON UNAUDITED FINANCIAL STATEMENTS

The Directors are responsible for preparing the Directors Report & the Financial Statements in accordance with the Irish Company Law & Regulations.

Irish Company Law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with Generally Accepted Accounting Practice (Irish GAAP) including FRS 102 The Financial Reporting Standard applicable to the UK & Ireland. Under Company Law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as to the financial year end and of the profit and loss of the company for the financial year and otherwise comply with the Companies Act 2014 for each financial year.

In preparing those financial statements, the directors are required to

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether the financial statements have been prepared in accordance with applicable accounting standard, identify those standards and note the effect and the reasons for any material departure from those standards;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and protection of fraud and other irregularities.

Director's declaration on Unaudited Financial Statements

In relation to the financial statements as set out on pages 6 to 12:

- The directors approves these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making on a reasonable and prudent basis, the judgements underlying them.
The financial statements have been prepared on a going concern basis. While the directors intend to apply to have the company struck off the Register, the company is solvent and has sufficient resources to discharge its obligations as they fall due.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transaction of the company for the year ended 28/02/2025.

On behalf of the Board:

Patricia Ruane

Patricia Ruane
Director
10th September 2025

Joseph Lawlor

Joe Lawlor
Director
10th September 2025

	Notes	<u>2025</u> <u>12 Mths</u> <u>Euro</u>	<u>2024</u> <u>12 Mths</u> <u>Euro</u>
<u>Fixed Assets</u>			
Tangible Assets	5	0	0
<u>Current Assets</u>			
Stock & Work In Progress	7	0	0
Debtors (Amounts falling Due Within One Year)	8	10	357
		<hr/>	<hr/>
		10	357
<u>Current Liabilities</u>			
Creditors (Amounts falling due within One Year)	9	0	(22,204)
		<hr/>	<hr/>
NET ASSETS AS AT 28/02/2025		0	(21,847)
<u>CAPITAL & RESERVES</u>			
Called Up Share Capital	10	100	100
Revenue Reserves	11	(90)	(21,947)
		<hr/>	<hr/>
		10	(21,847)

We, as Director(s) of Tymson Limited state that:

- The Company is availing itself of the exemption provided for by Charter 15 of Part 6 of the Companies Act 2014.
- The Company is availing itself of the exemption on the grounds that the conditions specified in Section 358 are complied with
- No notice under subsection (1) of section 334 has in accordance with subsection (2) of that section been served on the company
- The Directors acknowledge the obligations of the Company under the Companies Act 2014 to keep proper books of account and prepare account which give a true and fair view of the state of the affairs of the Company at the end of its financial year and of its profit and loss account for the year and to otherwise comply with the provisions of those Acts relating to accounts so far as they are applicable to the Company
- The company has relied on the specific exemption contained in Section 352 Companies Act 2014, has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with Section 353 Companies Act 2014.

On behalf of the Board:

Patricia Ruane
 Patricia Ruane

Director

10 September 2025

Joseph Lawlor

Joe Lawlor

Director

10 September 2025

a) ACCOUNTING POLICIES

Tymson Limited is primarily engaged in the provision of Management Consultancy Activities to commercial clients and operates from its registered office in Wicklow.

The company is a limited liability company incorporated and domiciled in Ireland and the company is Tax Resident in Ireland.

The Financial Statements for Tymson Limited were prepared in accordance with the accounting standards issued by the Financial Reporting Council, including FRS 102 " The Financial Reporting Standard applicable in the UK & Republic of Ireland".

The significant accounting policies adopted by the Company and applied consistently are as follows:

b) ACCOUNTING CONVENTION

The Financial Statements are prepared on the going concern basis under the historical cost convention and comply with the financial reporting standards of the Financial Reporting Council and the Companies Act 2014.

The currency attributable to these Financial Statements for the Year Ended 28th February 2025 is Euro.

c) STOCK/WORK IN PROGRESS

Stock/Work In Progress is valued at the lower of cost and net realisable value by the Directors of the Company at the Year End 28th February 2025.

d) TRADE AND OTHER DEBTORS

Trade and other debtors are recognised initially at fair value and subsequently less any provision for impairment. A provision for impairment of trade receivables is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

e) CASH AND CASH EQUIVALENTS

Cash and Cash equivalents include cash on hand, demand deposits and other short term highly liquid investments/assets with original maturities of three months or less. Bank overdrafts are shown within borrowings in current liabilities on the Balance Sheet.

f) TRADE AND OTHER CREDITORS

Trade and other creditors are classified as current liabilities where payment is due within one year or less. If not, they are presented as non current liabilities.

g) TANGIBLE FIXED ASSETS

Tangible fixed assets are recorded at historic cost. Cost includes prime cost, overheads and interest incurred in financing the construction of tangible fixed assets. Capitalisation of interest ceases when the asset is brought into use.

Freehold land and buildings are revalued on the basis of open market value. Revaluation gains are recognised with revaluation losses on the same assets. All other revaluation gains are recognised in the statement of total recognised gains and losses.

The Company undertakes a review for impairment of a fixed asset if events or changes in circumstances indicate that the carrying amount of the fixed asset may not be recoverable. Revaluation losses are recognised in the statement of total recognised gains and losses until the carrying amount reaches its depreciated historical cost and thereafter in the profit and loss account. An exception is where the recoverable amount of the asset is greater than its revalued amount in the statement of total recognised amount. In this case the loss is recognised in the gains and losses to the extent that the recoverable amount is greater than its revalued amount.

h) DEPRECIATION

Depreciation is calculated in order to write off the cost of tangible fixed assets over the estimated useful lives as follows:

Fixtures & Fittings	15.00% Straight Line
Plant & Equipment	15.00% Straight Line
Motor Vehicles	20.00% Reducing Balance
Company Equipment	20.00% Straight Line

i) TURNOVER

Turnover comprises amounts, exclusive of trade discounts and Value Added Tax, invoiced during the year by the business, in respect of Management Consultancy Services Business.

j) DEFERRED TAXATION

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidences of income and expenditure for taxation and accounting purposes except to the extent that the Directors consider that a liability to taxation is unlikely to materialise.

NOTES TO THE BALANCE SHEET

1. TURNOVER

The turnover is wholly attributable to the contribution to the company's main activities.

	2025 1 Year Euro	2024 1 Year Euro
Provision of Consultancy Services	0	0
	<hr/> 0	<hr/> 0
	<hr/>	<hr/>

2. EMPLOYERS AND REMUNERATION

The average number employed by the company in the financial year.

	2025	2024
Full Time	1	1
Part Time	0	0
	<hr/> 1	<hr/> 1
	<hr/>	<hr/>

The staff costs were comprised of

	2025 Euro	2024 Euro
Salaries & Wages	0	0
Social Welfare Costs	0	0
	<hr/> 0	<hr/> 0
	<hr/>	<hr/>

3. DIRECTORS REMUNERATION AND TRANSACTIONS

	2025 Euro	2024 Euro
Directors Salaries	0	0
	<hr/> 0	<hr/> 0
	<hr/>	<hr/>

4. Directors Loan Account

	<u>Directors</u> <u>Current Account</u> <u>2025</u>	<u>Directors</u> <u>Current Account</u> <u>2024</u>
Opening Balance	(22,404)	(22,404)
Loans written off during the year	22,404	0
Advance from Directors	0	0
	<hr/>	<hr/>
Closing Balance	0	(22,204)
	<hr/>	<hr/>

The company had a director loan of €22,404 owing to the director as at 28 February 2025. By resolution of the board, the loan has been written off during the year in connection with the company's planned strike-off. The write-off has been charged against reserves. The company remains solvent. No other director loans existed at year-end.

5. FIXED ASSETS

TANGIBLE ASSETS

	<u>Plant &</u> <u>Equipment</u>	<u>Fixtures</u> <u>& Fittings</u>	<u>Motor</u> <u>Vehicles</u>	<u>Total</u>
At Cost or Valuation 01/03/2024	0	0	0	0
Additions/Disposals	0	0	0	0
	<hr/>	<hr/>	<hr/>	<hr/>
At Cost or Valuation 28/02/2025	0	0	0	0
	<hr/>	<hr/>	<hr/>	<hr/>
Depreciation To Date	(0)	(0)	(0)	(0)
Current Depreciation	(0)	(0)	(0)	(0)
	<hr/>	<hr/>	<hr/>	<hr/>
Total Depreciation	(0)	(0)	(0)	(0)
	<hr/>	<hr/>	<hr/>	<hr/>
Net Book Value 28/02/2024	0	0	0	0
	<hr/>	<hr/>	<hr/>	<hr/>
Net Book Value 28/02/2025	0	0	0	0
	<hr/>	<hr/>	<hr/>	<hr/>

6. TAXATION

	2025 1 Year Euro	2024 1 Year Euro
Corporation Taxation Opening Balance As At 01/03/2024	0	0
Corporation Taxation Liability for the Year Ended 28/02/2025	0	0
	<hr/>	<hr/>
Corporation Tax Liability Due	0	0
	<hr/>	<hr/>

7. STOCKS AND WORK IN PROGRESS

	2025 Euro	2024 Euro
Work In Progress Valuation at Cost 28/02/2025	0	0
	<hr/>	<hr/>
Total as at 28/02/2025	3 0	0
	<hr/>	<hr/>

Work In Progress recognised in Cost of Sales during the year as an expense was €0 (2024: €0)

8. DEBTORS (Amounts Falling Due Within One Year)

	2025 Euro	2024 Euro
Bank Account	10	10
Trade & Sundry Debtors	0	347
	<hr/>	<hr/>
	10	357
	<hr/>	<hr/>

9. CREDITORS (Amounts Falling Due Within One Year)

	2025 Euro	2024 Euro
Creditors & Accruals	0	0
Value Added Tax	0	0
Directors Current Account	0	22,204
Paye/PRSI Account	0	0
Corporation Taxation	0	0
	<hr/>	<hr/>
	0	22,204
	<hr/>	<hr/>

The company had a director loan of €22,404 owing to the director as at 28 February 2025. By resolution of the board, the loan has been written off during the year in connection with the company's planned strike-off. The write-off has been charged against reserves. The company remains solvent. No other director loans existed at year-end.

10. SHARE CAPITAL

	2025 Euro	2024 Euro
Authorised 100,000 Ordinary Shares at Euro 1 each	100,000	100,000
	_____	_____

11. REVENUE RESERVES

	2025 Euro	2024 Euro
Retained Profit /(Loss) Brought Forward	(21,947)	(21,947)
Retained Profit/(Loss) For This Year	21,857	(0)
	_____	_____
Closing Revenue Reserves as at 28/02/2025	90	(21,947)
	_____	_____

The company had a director loan of €22,404 owing to the director as at 28 February 2025. By resolution of the board, the loan has been written off during the year in connection with the company's planned strike-off. The write-off has been charged against reserves. The company remains solvent. No other director loans existed at year-end.

12. DIRECTORS & SECRETARY INTERESTS

The Directors and Secretary interest in Tymson Limited at the beginning and the end of the financial year were as follows:

Year End 28 th February 2025	Patricia Ruane Euro 1 Ordinary Share	Joe Lawlor Ruane Euro 1 Ordinary Share
At the beginning of the year	99	1
At the end of the year	99	1

13. APPROVAL OF FINANCIAL STATEMENTS

These Accounts and Financial Statements were approved by the Board of Directors on the 10th September 2025.