

**Ruby Reds Hair Limited**  
**Abridged Unaudited Financial Statements**  
**For the Financial Year Ended 30 April 2025**

## **Ruby Reds Hair Limited**

### **Contents**

	<b>Page</b>
Director's Responsibilities Statement	3
Balance Sheet	4
Reconciliation of Shareholders' Funds	5
Notes to the Financial Statements	6 - 10

# **Ruby Reds Hair Limited**

## **Director's Responsibilities Statement**

### **For the Financial Year Ended 30 April 2025**

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless she is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable her to ensure that the financial statements and Director's Report comply with the Companies Act 2014. She is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Signed on behalf of the board**

**Ms. Claire Kelly**  
**Director**

**18 March 2026**

**Ruby Reds Hair Limited**  
**Balance Sheet**  
**As at 30 April 2025**

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Tangible assets	7	88,010	76,135
<b>Current Assets</b>			
Stocks	8	14,900	15,200
Debtors	9	5,102	13,968
Cash at bank and in hand		174,498	162,771
		<b>194,500</b>	<b>191,939</b>
<b>Creditors: amounts falling due within one year</b>	<b>10</b>	<b>(37,553)</b>	<b>(36,967)</b>
<b>Net Current Assets</b>		<b>156,947</b>	<b>154,972</b>
<b>Total Assets less Current Liabilities</b>		<b>244,957</b>	<b>231,107</b>
<b>Capital and Reserves</b>			
Called up share capital presented as equity	13	100	100
Retained earnings		244,857	231,007
<b>Shareholders' Funds</b>		<b>244,957</b>	<b>231,107</b>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I as Director of Ruby Reds Hair Limited, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

**Approved by the board on 18 March 2026 and signed on its behalf by:**

**Ms. Claire Kelly**  
**Director**

**Ruby Reds Hair Limited**  
**Reconciliation of Shareholders' Funds**  
**As at 30 April 2025**

	<b>Called up share capital €</b>	<b>Retained earnings €</b>	<b>Total €</b>
<b>At 1 May 2023</b>	100	277,959	278,059
Loss for the financial year	-	(36,952)	(36,952)
Payment of dividends	-	(10,000)	(10,000)
<b>At 30 April 2024</b>	100	231,007	231,107
Profit for the financial year	-	18,850	18,850
Payment of dividends	-	(5,000)	(5,000)
<b>At 30 April 2025</b>	<b>100</b>	<b>244,857</b>	<b>244,957</b>

# Ruby Reds Hair Limited

## Notes to the Abridged Financial Statements

### For the Financial Year Ended 30 April 2025

#### 1. General Information

Ruby Reds Hair Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 501558. The registered office of the company is Cellarstown West, Kilkenny. The principal activity of the company is the provision of hairdressing services. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

#### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

##### Statement of compliance

The financial statements of the company for the financial year ended 30 April 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

##### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

##### Turnover

Turnover comprises the invoice value of services supplied by the company, exclusive of trade discounts and value added tax.

##### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Long leasehold property	-	20% Straight line
Fixtures, fittings and equipment	-	12.5% Reducing balance
Motor vehicles	-	12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

##### Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

##### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

##### Borrowing costs

Borrowing costs relating to the acquisition of assets and other borrowing costs are recognised in the profit or loss in the period in which they are incurred.

## Ruby Reds Hair Limited

### Notes to the Abridged Financial Statements

#### For the Financial Year Ended 30 April 2025

#### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

#### Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

#### Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Profit and Loss Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Profit and Loss Account when received.

#### Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

#### Pensions

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. Annual contributions payable to the company pension scheme are charged to the Profit and Loss Account in the period to which they relate.

#### Ordinary share capital

The ordinary share capital of the company is presented as equity.

### 3. Turnover

The whole of the company's turnover is attributable to its market in the Republic of Ireland and is derived from the principal activity of provision of hairdressing services.

<b>4. Operating profit/(loss)</b>	<b>2025</b>	2024
	€	€
<b>Operating profit/(loss) is stated after charging/(crediting):</b>		
Depreciation of tangible assets	<b>16,483</b>	16,983
Government grants received	<b>(17,823)</b>	(7,000)
	<u>          </u>	<u>          </u>

### 5. Employees

The average monthly number of employees, including director, during the financial year was 14, (2024 - 14).

	<b>2025</b>	2024
	Number	Number
Services/administration	<b>14</b>	14
	<u>          </u>	<u>          </u>

**Ruby Reds Hair Limited**  
**Notes to the Abridged Financial Statements**  
**For the Financial Year Ended 30 April 2025**

<b>6. Dividends</b>		<b>2025</b>	2024
		€	€
Dividends on equity shares:			
Ordinary Shares - Final paid		<b>5,000</b>	10,000
		<u><u>5,000</u></u>	<u><u>10,000</u></u>
<b>7. Tangible assets</b>			
	<b>Long leasehold property</b>	<b>Fixtures, fittings and equipment</b>	<b>Motor vehicles</b>
	€	€	€
<b>Cost</b>			<b>Total</b>
			€
At 1 May 2024	17,500	102,455	72,973
Additions	-	28,358	-
	<u>17,500</u>	<u>130,813</u>	<u>72,973</u>
At 30 April 2025	17,500	130,813	72,973
	<u>17,500</u>	<u>130,813</u>	<u>72,973</u>
<b>Depreciation</b>			
At 1 May 2024	17,500	71,927	27,366
Charge for the financial year	-	7,361	9,122
	<u>17,500</u>	<u>79,288</u>	<u>36,488</u>
At 30 April 2025	17,500	79,288	36,488
	<u>17,500</u>	<u>79,288</u>	<u>36,488</u>
<b>Net book value</b>			
At 30 April 2025	-	<b>51,525</b>	<b>36,485</b>
	<u>-</u>	<u>51,525</u>	<u>36,485</u>
At 30 April 2024	-	30,528	45,607
	<u>-</u>	<u>30,528</u>	<u>45,607</u>
	<u><u>-</u></u>	<u><u>30,528</u></u>	<u><u>45,607</u></u>
<b>8. Stocks</b>		<b>2025</b>	2024
		€	€
Consumables and goods for resale		<b>14,900</b>	15,200
		<u>14,900</u>	<u>15,200</u>
		<u><u>14,900</u></u>	<u><u>15,200</u></u>
The replacement cost of stock did not differ significantly from the figures shown.			
<b>9. Debtors</b>		<b>2025</b>	2024
		€	€
Other debtors		<b>350</b>	-
Director's current account		<b>1,539</b>	4,453
Taxation		<b>5</b>	6,685
Prepayments		<b>3,208</b>	2,830
		<u>5,102</u>	<u>13,968</u>
		<u><u>5,102</u></u>	<u><u>13,968</u></u>
<b>10. Creditors</b>		<b>2025</b>	2024
<b>Amounts falling due within one year</b>		€	€
Amounts owed to credit institutions		-	32
Trade creditors		<b>12,224</b>	8,570
Taxation		<b>10,912</b>	13,175
Accruals		<b>14,417</b>	15,190
		<u>37,553</u>	<u>36,967</u>
		<u><u>37,553</u></u>	<u><u>36,967</u></u>

**Ruby Reds Hair Limited**  
**Notes to the Abridged Financial Statements**  
**For the Financial Year Ended 30 April 2025**

<b>11. Taxation</b>			<b>2025</b>	2024
			€	€
<b>Debtors:</b>				
Corporation tax			<b>5</b>	6,685
			<u>          </u>	<u>          </u>
<b>Creditors:</b>				
VAT			<b>966</b>	2,750
PAYE			<b>6,196</b>	5,425
Withholding tax			<b>3,750</b>	5,000
			<u>          </u>	<u>          </u>
			<b>10,912</b>	13,175
			<u>          </u>	<u>          </u>
<b>12. Pension costs - defined contribution</b>				
	The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Pension costs amounted to €24,000 (2024 - €24,000).			
<b>13. Share capital</b>			<b>2025</b>	2024
			€	€
<b>Description</b>	<b>Number of shares</b>	<b>Value of units</b>		
<b>Authorised</b>				
Ordinary Shares	100,000	€1.00 each	<b>100,000</b>	100,000
			<u>          </u>	<u>          </u>
<b>Allotted, called up and fully paid</b>				
Ordinary Shares	100	€1.00 each	<b>100</b>	100
			<u>          </u>	<u>          </u>
	The director's and the secretary's interests in the shares of the company are as follows:-			
<b>Name</b>	<b>Class of Shares</b>		<b>Number Held At 30/04/25</b>	01/05/24
Ms. Claire Kelly	Ordinary Shares		<b>100</b>	100
			<u>          </u>	<u>          </u>
<b>14. Profit and loss account</b>			<b>2025</b>	2024
			€	€
At 1 May 2024			<b>231,007</b>	277,959
Profit/(loss) for the financial year			<b>18,850</b>	(36,952)
Payment of dividends			<b>(5,000)</b>	(10,000)
			<u>          </u>	<u>          </u>
At 30 April 2025			<b>244,857</b>	231,007
			<u>          </u>	<u>          </u>
<b>15. Capital commitments</b>				
	The company had no material capital commitments at the financial year-ended 30 April 2025.			
<b>16. Director's remuneration</b>			<b>2025</b>	2024
			€	€
Remuneration			<b>79,500</b>	78,000
Pension contributions			<b>24,000</b>	24,000
			<u>          </u>	<u>          </u>
			<b>103,500</b>	102,000
			<u>          </u>	<u>          </u>

**Ruby Reds Hair Limited**  
**Notes to the Abridged Financial Statements**  
**For the Financial Year Ended 30 April 2025**

**17. Controlling interest**

The company is controlled by Ms. Claire Kelly.

**18. Post-Balance Sheet Events**

There have been no significant events affecting the company since the financial year-end.

**19. Approval of financial statements**

The financial statements were approved and authorised for issue by the board on 18 March 2026.