

Company registration number: 419521

Paul Kelly Photography Ltd
Unaudited abridged financial statements
for the financial year ended 30th June 2025

GROGANS

Chartered Accountants
4/5 High Street
Galway

Paul Kelly Photography Ltd

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Paul Kelly Photography Ltd

Directors and other information

Directors	Paul Kelly Dave Kelly
Secretary	Oonagh Kelly
Company number	419521
Registered office	Paul Kelly Photography Limited 10 Church Place East Wall Dublin 3
Business address	10 Church Place East Wall Dublin 3
Accountants	Grogans 4/5 High Street Galway
Bankers	Bank Of Ireland Kilmacthomas Co. Waterford

Paul Kelly Photography Ltd

Directors responsibilities statement

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Directors Responsibilities Statement accompanying those financial statements.

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-entities regime" issued by the Financial Reporting Council, and promulgated by the Institute of Chartered Accountants in Ireland. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Paul Kelly
Director

Dave Kelly
Director

2nd March 2026

Paul Kelly Photography Ltd

Balance sheet As at 30th June 2025

	2025 €	2024 €
Fixed assets	16,551	15,614
Current assets	27,888	40,316
Creditors: amounts falling due within one year	(3,766)	(12,756)
Net current assets	<u>24,122</u>	<u>27,560</u>
Total assets less current liabilities	40,673	43,174
Net assets	<u>40,673</u>	<u>43,174</u>
Capital and reserves	<u>40,673</u>	<u>43,174</u>

We, as directors of Paul Kelly Photography Ltd state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- (c) the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- (e) the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a micro company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements have been prepared in accordance with the micro companies regime.

These abridged financial statements were approved by the board of directors on 2nd March 2026 and signed on behalf of the board by:

Paul Kelly
Director

Dave Kelly
Director

Paul Kelly Photography Ltd

Notes to the abridged financial statements (continued) Financial year ended 30th June 2025

General information

The company is a private company limited by shares, registered in Ireland. The address of the registered office is Paul Kelly Photography Limited, 10 Church Place, East Wall, Dublin 3.

Statement of compliance

These financial statements have been prepared in compliance with FRS 105, 'The Financial Reporting Standard applicable to Micro Companies in the UK and Republic of Ireland'.

Accounting policies and measurement bases

Basis of preparation

The financial statements have been prepared on the going concern basis under the historical cost convention.

The financial statements are prepared in Euro, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the rendering of services is measured by reference to the stage of completion of the service transaction at the end of the reporting period provided that the outcome can be reliably estimated. When the outcome cannot be reliably estimated, revenue is recognised only to the extent that expenses recognised are recoverable.

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Paul Kelly Photography Ltd

Notes to the abridged financial statements (continued) Financial year ended 30th June 2025

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Office furniture	- 15%	straight line
Photographic equipment	- 10%	reducing balance
Computer equipment	- 15%	straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Appropriations of profit and loss account

	2025	2024
	€	€
At the start of the financial year	43,074	35,330
Profit/(Loss) for the financial year	(2,501)	7,744
At the end of the financial year	<u>40,573</u>	<u>43,074</u>