

Company Number: 663668

**Highland Outdoors (Ireland) Limited**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 30 June 2025**

# Highland Outdoors (Ireland) Limited

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**Highland Outdoors (Ireland) Limited**  
**DIRECTORS AND OTHER INFORMATION**

**Directors**

Adrian Miller  
Dominic Byrne  
John Leslie Bright

**Company Secretary**

Adrian Miller

**Company Number**

663668

**Registered Office and Business Address**

Askinvillar, Killealy  
Enniscorthy  
Wexford

**Accountants**

Doyle Fielding  
Chartered Accountants  
Abbey Square  
Enniscorthy  
Wexford  
Republic of Ireland

# Highland Outdoors (Ireland) Limited

## BALANCE SHEET

as at 30 June 2025

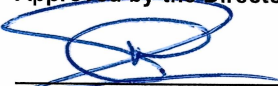
	2025	2024
	€	€
Fixed Assets	17,947	28,267
Current assets	1,450,004	1,204,347
Prepayments and accrued income	5,890	6,287
Creditors: amounts falling due within one year	(1,044,780)	(908,628)
<b>Net Current Assets</b>	<b>411,114</b>	<b>302,006</b>
<b>Total Assets less Current Liabilities</b>	<b>429,061</b>	<b>330,273</b>
Creditors: amounts falling due after more than one year	(3,994)	(6,183)
Accruals and deferred income	(3,468)	(3,493)
<b>Net Assets</b>	<b>421,599</b>	<b>320,597</b>
<b>Capital and Reserves</b>	<b>421,599</b>	<b>320,597</b>


The financial statements have been prepared in accordance with the micro-companies' regime and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime".

We as Directors of Highland Outdoors (Ireland) Limited, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014 (as a micro company). The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

Approved by the Directors and authorised for issue on 25 November 2025 and signed on its behalf by:

  
 \_\_\_\_\_  
 Adrian Miller  
 Director

  
 \_\_\_\_\_  
 Dominic Byrne  
 Director

# Highland Outdoors (Ireland) Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

### 1. General Information

Highland Outdoors (Ireland) Limited is a company limited by shares primarily engaged in the purchase, sale, repair and modification of guns, gun armor, rifles and all types of firearms and all related services. The company is registered in Ireland. The registered number of the company is 663668. The registered office of the company is Askinvillar, Killealy, Enniscorthy, Wexford which is also the principal place of business of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

#### Turnover

Turnover is recognised to the extent that the company obtains the right to consideration in exchange for its services. Turnover comprises the fair value of consideration received and receivable excluding VAT and after discounts and rebates.

Turnover from the provision of services is recognised in the accounting period in which the services are rendered and the outcome of the contract can be estimated reliably. The company uses the percentage of completion method based on the actual service performed as a percentage of the total services to be provided.

#### Currency

The financial statements of the company are presented in euro (€), the currency of the primary economic environment in which the company operates (its functional currency).

#### Foreign Currency

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated using the closing rate. Non monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

Foreign exchange gains and losses that relate to borrowings and cash and cash equivalents are presented in the profit and loss account within 'finance (expense)/income'. All other foreign exchange gains and losses are presented in the profit and loss account within 'Other operating (losses)/gains'.

#### Going Concern

After reviewing the company's forecasts, plans and financial projections, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. The company therefore continues to adopt the going concern basis in preparing its financial statements.

#### Cash at bank and on hand

Cash at bank and on hand include cash on hand, demand deposits and other term liquid investments. Bank overdrafts when applicable are shown within borrowings in current liabilities on the balance sheet.

## Highland Outdoors (Ireland) Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	-	12.5% Straight line
Fixtures, fittings and equipment	-	12.5% Straight line
Motor vehicles	-	12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

### Leasing and Hire Purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

### Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

### Trade and other debtors

Trade and other debtors are recognised initially at transaction price (including transaction costs). For trade debtors where the payment is beyond normal credit terms it is held at the present value of all future payments using the imputed rate of interest or the cash price for the goods or services where material. Where loans are advanced it is carried at the transaction price (including transaction costs where material) regardless of whether a financing arrangement exists. Subsequently all trade and other debtors are measured at transaction price plus transaction costs not yet recognised, plus any unwinding of the discount on transactions initially recognised at present value/cash value, less repayments, plus advances and less any provision for impairment. Transaction costs including any amounts deferred on sales where receipt is deferred beyond normal credit terms are released to the profit and loss on a straight line basis over the length of the contract. A provision for impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of receivables. The amount of the provision is the difference between the asset's carrying amount and the estimated future cash flows. All movements in the level of the provision required are recognised in the profit and loss.

### Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

### Trade and other creditors

Creditors and accruals are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities.

Creditors and accruals are recognised initially at transaction price (including transaction costs). For trade creditors where the payment is beyond normal credit terms it is held at the present value of all future payments using the imputed rate of interest or the cash price for the goods or services where material. Where loans are advanced it is carried at the transaction price (including transactions cost where material) regardless of whether a financing arrangement exists. Subsequently these are measured at transaction price less transaction costs not yet recognised, plus any unwinding of the discount on transactions initially recognised at present value/cash value, less repayments, plus advances. Transaction costs including any amounts deferred on purchases where payment is deferred beyond normal credit terms are released to the profit and loss on a straight line basis over the length of the contract.

## Highland Outdoors (Ireland) Limited

### NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

#### Employee benefits

The company provides a range of benefits to employees, including paid holiday arrangements. Short term benefits, including holiday pay and other similar non-monetary benefits, are recognised as an expense in the period in which the service is received.

#### Taxation

Current tax is calculated on the profits of the period. Current tax is determined using tax rates (and laws) that have been enacted or substantively enacted by the balance sheet date.

Current taxation assets and liabilities are not discounted.

Deferred tax is not recognised.

#### Share capital of the company

##### Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Appropriation of Profit and Loss Account	2025 €	2024 €
Profit brought forward	320,497	210,054
Profit for the financial year	101,002	110,443
<b>Profit carried forward</b>	<b>421,499</b>	<b>320,497</b>

#### 4. Controlling interest

John Leslie Bright is the ultimate controlling party.

#### 5. Related party transactions

Leased premises at Askinvillar, Killealy, Co Wexford is owned by one of the directors Dominic Byrne and his wife Joan. Rent is payable to Dominic & Joan Byrne annually.

Included in current creditors under finance amounts due to related parties is €984,361 owing by Highland Outdoors (Ireland) Limited to Highland Outdoors Ltd for supply of goods for the business, payments to other suppliers on behalf of the company and marketing costs. This finance has been paid in part after the year end however support is being provided on an ongoing basis until the company is established. Highland Outdoors Limited supply goods to Highland Outdoors (Ireland) Limited on an ongoing basis during the normal course of business. Both companies have a director in common.

#### 6. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 25 November 2025.