

**Leisuretime Catering Limited**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 30 April 2025**

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# **Leisuretime Catering Limited**

## **DIRECTORS' RESPONSIBILITIES STATEMENT**

for the financial year ended 30 April 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Signed on behalf of the board**

**Joseph Mulholland**  
Director

**Orla Mulholland**  
Director

**22 February 2026**

**Leisuretime Catering Limited**  
**BALANCE SHEET**

as at 30 April 2025

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Tangible assets		<u>1,092,509</u>	<u>1,070,060</u>
<b>Current Assets</b>			
Stocks		155,616	146,996
Debtors		475,097	451,745
Cash and cash equivalents		<u>515,705</u>	<u>474,125</u>
		<u>1,146,418</u>	<u>1,072,866</u>
<b>Creditors: amounts falling due within one year</b>	<b>5</b>	<u>(628,432)</u>	<u>(865,285)</u>
<b>Net Current Assets</b>		<u>517,986</u>	<u>207,581</u>
<b>Total Assets less Current Liabilities</b>		<b>1,610,495</b>	<b>1,277,641</b>
<b>Creditors:</b>			
amounts falling due after more than one year	<b>5</b>	<u>(169,445)</u>	<u>(185,718)</u>
<b>Net Assets</b>		<u><u>1,441,050</u></u>	<u><u>1,091,923</u></u>
<b>Capital and Reserves</b>			
Called up share capital presented as equity	<b>6</b>	<b>100</b>	100
Retained earnings		<u>1,440,950</u>	<u>1,091,823</u>
<b>Equity attributable to owners of the company</b>		<u><u>1,441,050</u></u>	<u><u>1,091,923</u></u>

**Leisuretime Catering Limited**  
**BALANCE SHEET**

as at 30 April 2025

We as Directors of Leisuretime Catering Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014.

**Approved by the board on 22 February 2026 and signed on its behalf by:**

**Joseph Mulholland**  
**Director**

**Orla Mulholland**  
**Director**

**RECONCILIATION OF SHAREHOLDERS' FUNDS**

as at 30 April 2025

	Called up share capital €	Retained earnings €	Total €
<b>At 1 May 2023</b>	100	738,960	739,060
Profit for the financial year	-	352,863	352,863
<b>At 30 April 2024</b>	100	1,091,823	1,091,923
Profit for the financial year	-	349,127	349,127
<b>At 30 April 2025</b>	<b>100</b>	<b>1,440,950</b>	<b>1,441,050</b>

# Leisuretime Catering Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

### 1. General Information

Leisuretime Catering Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 514495. The registered office of the company is Feede Cross, Mountpleasant, Dundalk, Louth, Ireland. The principal trading activity of the company was the distribution of party and catering equipment, supplies and products. The company also rents out commercial space. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the financial year ended 30 April 2025 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

#### Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	Nil
Plant and machinery	-	12.5% Straight line
Fixtures, fittings and equipment	-	12.5% Straight line
Motor vehicles	-	12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

#### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

#### Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

#### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

# Leisuretime Catering Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

### Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

### Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Profit and Loss Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Profit and Loss Account when received.

### Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

### Ordinary share capital

The ordinary share capital of the company is presented as equity.

<b>3. Operating profit</b>	<b>2025</b>	2024
	€	€
<b>Operating profit is stated after charging/(crediting):</b>		
Depreciation of tangible assets	11,904	10,346
(Profit) on disposal of tangible assets	(10,539)	-
Government grants received	(5,000)	-
	<u>          </u>	<u>          </u>
<b>4. Employees and remuneration</b>		
The staff costs comprise:	<b>2025</b>	2024
	€	€
Wages and salaries	15,691	12,228
Social welfare costs	1,463	1,147
	<u>17,154</u>	<u>13,375</u>
<b>5. Creditors</b>	<b>2025</b>	2024
	€	€
<b>Included in creditors:</b>		
<b>Amounts falling due within one year</b>		
Bank loans and overdrafts	450	450
Taxation	57,889	78,660
	<u>          </u>	<u>          </u>
<b>Amounts falling due after more than one year</b>		
Loans	169,445	185,718
	<u>          </u>	<u>          </u>
<b>Loans</b>		
Repayable in one year or less, or on demand	450	450
Repayable between one and two years	26,788	26,788
Repayable between two and five years	142,657	158,930
	<u>169,895</u>	<u>186,168</u>

# Leisuretime Catering Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

6. Share capital			2025	2024
			€	€
Description	Number of shares	Value of units		
<b>Authorised</b>				
Ordinary Shares	100	€1.00 each	<u>100</u>	<u>100</u>
<b>Allotted, called up and fully paid</b>				
Ordinary Shares	100	€1.00 each	<u>100</u>	<u>100</u>

The directors' and the secretary's interests in the shares of the company are as follows:-

Name	Class of Shares	Number Held	
		At 30/04/25	01/05/24
Joseph Mulholland	Ordinary Shares	20	20
Orla Mulholland	Ordinary Shares	40	40
Lisa Mulholland	Ordinary Shares	40	40
		<u>100</u>	<u>100</u>

### 7. Profit and loss account

	2025	2024
	€	€
At 1 May 2024	1,091,823	738,960
Profit for the financial year	<u>349,127</u>	<u>352,863</u>
At 30 April 2025	<u>1,440,950</u>	<u>1,091,823</u>

### 8. Directors' transactions

As permitted by the Companies Act 2014 the following interest free loans were made to the directors:

	Balance at 30/04/25	Advances	Repayments	Balance at 01/05/24	Maximum in financial year
	€			€	€
Orla Mulholland	40	-	-	40	-
Lisa Mulholland	40	-	-	40	-
	<u>80</u>	<u>-</u>	<u>-</u>	<u>80</u>	

The following amounts are repayable to the directors:

	2025	2024
	€	€
Joseph Mulholland	<u>107,873</u>	<u>79,859</u>

Net balances with the directors:

	2025	2024
	€	€
Joseph Mulholland	(107,873)	(79,859)
Orla Mulholland	40	40
Lisa Mulholland	40	40
	<u>(107,793)</u>	<u>(79,779)</u>

**Leisuretime Catering Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 30 April 2025

**9. Post-Balance Sheet Events**

There have been no significant events affecting the company since the financial year-end.

**10. Approval of financial statements**

The financial statements were approved and authorised for issue by the board of directors on 22 February 2026.

**Leisuretime Catering Limited**  
**EXTRACT FROM DIRECTORS' REPORT**

for the financial year ended 30 April 2025

Extract from the Directors' Report in accordance with Section 329 of the Companies Act 2014

The directors' and the secretary's interests in the shares of the company are as follows:-

<b>Name</b>	<b>Class of Shares</b>	<b>Number Held At 30/04/25</b>	<b>Number Held At 01/05/24</b>
Joseph Mulholland	Ordinary Shares	<b>20</b>	20
Orla Mulholland	Ordinary Shares	<b>40</b>	40
Lisa Mulholland	Ordinary Shares	<b>40</b>	40
		<b>100</b>	100

There were no changes in shareholdings between 30 April 2025 and the date of signing the financial statements.