

Company Name	Shields Sadleir Tax & Compliance Limited
Company Number	586496
Financial Period	Year ended 31/12/2025
Date Accounts Signed	02/03/2026

Micro Company Unaudited Abridged Financial Statements

Directors and other Information

Board of Directors

Aoife Shields
Douglas Sadleir

Company Secretary

Aoife Shields

Registered office

4th Floor, 5 Lapps Quay
Cork
T12RW7D

Balance Sheet**Abridged Balance Sheet for Period**

Year ended 31/12/2025

	Notes	2025	2024
		EUR	EUR
Called up share capital not paid		-	0
Fixed Assets		1,026,856.00	1,055,877.50
		<u>1,026,856.00</u>	<u>1,055,877.50</u>
Current Assets		458,128.04	343,953.43
Prepayments and accrued income		<u>458,128.04</u>	<u>343,953.43</u>
Creditors (amounts falling due within one year)		(287,450.46)	(411,788.81)
Accruals and deferred income		<u>(287,450.46)</u>	<u>-</u>
		<u>(287,450.46)</u>	<u>(411,788.81)</u>
NET CURRENT ASSETS / (LIABILITIES)		<u>170,677.58</u>	<u>(67,835.38)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,197,533.58	988,042.12
Creditors (amounts falling due after more than one year)		(614,024.22)	(644,392.54)
Provisions for Liabilities			
Accruals and deferred income			-
			<u>(644,392.54)</u>
NET ASSETS		<u>583,509.36</u>	<u>343,649.58</u>
CAPITAL AND RESERVES			
Called up share capital			
Ordinary Shares		1.00	1.00
Revenue Surplus (Defecit)		583,508.36	343,648.58
SHAREHOLDERS' FUNDS - EQUITY		<u>583,509.36</u>	<u>343,649.58</u>

Balance Sheet Continued

Statement regarding audit exemption and micro exemption

I/We, as director(s) of Shields Sadleir Tax & Compliance Limited
state that-

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under s.334(1) in accordance with s.334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in s.352 Companies Act 2014 (as a micro company); has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with s.353 Companies Act 2014.

These financial statements have been prepared in accordance with the micro-entity provisions and in accordance with FRS105 'The Financial Reporting Standard applicable to the Micro-entities Regime' and the provisions applicable to companies subject to companies subject to the small companies regime.

On behalf of the board:

Aoife Shields

Director

Date 02/03/2026

Douglas Sadleir

Director

Date 02/03/2026

Notes to the Financial Statements

(limited to such notes required pursuant to Part IV of the Companies Act 2014 relating to micro companies as inserted by the Companies (Accounting) Act 2017)

1 General Information

Shields Sadleir Tax & Compliance Ltd (the "Company") is a private company limited by shares and incorporated in Ireland. Its registered office is 4th Floor, 5 Lapps Quay, Cork, T12RW7D

2 Basis of preparation of financial statements

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 The Financial Reporting Standard applicable to the Micro-entities Regime issued by the Financial Reporting Council ("FRS 105"). The company qualifies as a micro company for the period, as defined by section 280D of Companies Act 2014, in respect of the financial year and has applied the rules of the 'micro companies regime' in accordance with section 280E of Companies Act 2014 and FRS 105.

3 Principal accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the Company's financial statements.

3.1 Tangible Assets

All tangible fixed assets are initially recorded at historic cost. This includes legal fees, stamp duty and other non-refundable purchase taxes, and also any costs directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management, which can include the costs of site preparation, initial delivery and handling, installation and assembly, and testing of functionality.

3.2 Depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost or valuation, less estimated residual value, of each asset systematically over its expected useful life, on a straight-line basis at 12.5% on all such assets.

Where factors indicate that the residual values or useful lives of tangible assets may have changed, a review will be carried out of residual value, depreciation methods and useful lives, and these will be amended if necessary. Changes in depreciation rates arising from this review are accounted for prospectively over the remaining useful lives of the assets.

3.3 Taxation

Tax is recognised in the Profit and Loss Account, except where it relates to an item recognised in other comprehensive income or equity in which case the related tax is recognised directly in other comprehensive income or equity.

3.4 Impairment of assets

At each reporting date fixed assets are reviewed to determine whether there is any indication that those assets have suffered an impairment loss. If there is an indication of possible impairment, the recoverable amount of any affected asset is estimated and compared with its carrying amount. If estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised immediately in profit or loss.

If an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but not in excess of the amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately in profit or loss.

4 Directors' transactions

There are no loans owing by the Company to the directors or to the directors.

5 Guarantees and Capital Commitments

At 31 December 2025 the Company had no operating lease commitments

Capital Commitments

At 31 December 2025 the Company had no capital commitments.

6 Creditors

Security given in respect of creditors

The aggregate amount of debts included in creditors in respect of which security has been provided is

€ 648,667.21

7 Ultimate parent company

The 100% parent company is Duhallow Rearing Limited

As at 31 December 2025 there were loans owing from the Company to Duhallow Rearing Ltd of €150,573.18
The loans are non-interest bearing.

8 Related Parties

Aoife Shields holds 100% of shares in Duhallow Rearing Limited which is the parent company of the Company

9 Employees

The average number of employees of the Company during the year was 3 including the directors.

10 Appropriation of profit and loss

No transactions