

Brazco Coffee Academy Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 October 2025

Brazco Coffee Academy Limited

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Brazco Coffee Academy Limited

DIRECTOR'S RESPONSIBILITIES STATEMENT

for the financial year ended 31 October 2025

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable him to ensure that the financial statements and Director's Report comply with the Companies Act 2014. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Mr Cormac O Cathasaigh O'Tiomain
Director

27 February 2026

Brazco Coffee Academy Limited
STATEMENT OF FINANCIAL POSITION

as at 31 October 2025

	Notes	2025 €	2024 €
Non-Current Assets			
Property, plant and equipment	6	234,205	217,462
Current Assets			
Inventories	7	25,000	25,000
Receivables	8	867	132,582
Cash and cash equivalents		205,963	232,689
		231,830	390,271
Payables: amounts falling due within one year	9	(225,714)	(258,104)
Net Current Assets		6,116	132,167
Total Assets less Current Liabilities		240,321	349,629
Payables:			
amounts falling due after more than one year	10	(86,050)	(126,774)
Net Assets		154,271	222,855
Equity			
Called up share capital presented as equity		100	100
Retained earnings		154,171	222,755
Equity attributable to owners of the company		154,271	222,855

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I as Director of Brazco Coffee Academy Limited, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 27 February 2026 and signed on its behalf by:

Mr Cormac O Cathasaigh O'Tiomain
Director

Brazco Coffee Academy Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 October 2025

1. General Information

Brazco Coffee Academy Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 549363. The registered office of the company is PROPERR, Second Floor, 7 Francis Street, Galway which is also the principal place of business of the company. The principal activity of the Company is the operation of a chain of cafes. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 31 October 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Revenue

Revenue comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Short leasehold property	-	10% Straight line
Fixtures, fittings and equipment	-	12.5% Straight line
Motor vehicles	-	12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and hire purchases

Property, plant and equipment held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Statement of Financial Position at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Income Statement.

Inventories

Inventories are valued at the lower of cost and net realisable value. Inventories are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing inventories to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other receivables

Trade and other receivables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

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Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other payables

Trade and other payables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Statement of Financial Position date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

Exceptional item

Exceptional items are those that the directors' view are required to be separately disclosed as they are one off in nature and relate directly to the sale process completed during the financial year. These costs relate to termination payments paid to former directors, the transfer of intercompany debt, and legal, professional and consultancy fees relating specifically to the sale of the shares in the Company.

3. Operating profit	2025	2024
	€	€
Operating profit is stated after charging:		
Depreciation of property, plant and equipment	30,301	63,210
	<u> </u>	<u> </u>

4. Interest payable and similar expenses	2025	2024
	€	€
Interest	5,750	8,291
	<u> </u>	<u> </u>

5. Employees

The average monthly number of employees, including director, during the financial year was 52, (2024 - 49).

	2025	2024
	Number	Number
Administrative	52	49
	<u> </u>	<u> </u>

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6. Property, plant and equipment

	Short leasehold property €	Fixtures, fittings and equipment €	Motor vehicles €	Total €
Cost				
At 1 November 2024	168,601	476,268	19,098	663,967
Additions	37,920	9,062	-	46,982
Disposals	-	(301,511)	-	(301,511)
At 31 October 2025	<u>206,521</u>	<u>183,819</u>	<u>19,098</u>	<u>409,438</u>
Depreciation				
At 1 November 2024	51,487	387,857	7,161	446,505
Charge for the financial year	20,649	7,203	2,387	30,239
On disposals	-	(301,511)	-	(301,511)
At 31 October 2025	<u>72,136</u>	<u>93,549</u>	<u>9,548</u>	<u>175,233</u>
Carrying amount				
At 31 October 2025	<u>134,385</u>	<u>90,270</u>	<u>9,550</u>	<u>234,205</u>
At 31 October 2024	<u>117,114</u>	<u>88,411</u>	<u>11,937</u>	<u>217,462</u>

7. Inventories

	2025 €	2024 €
Finished goods and goods for resale	<u>25,000</u>	<u>25,000</u>

The replacement cost of stock did not differ significantly from the figures shown.

8. Receivables

	2025 €	2024 €
Other debtors	-	130,848
Prepayments	867	1,734
	<u>867</u>	<u>132,582</u>

9. Payables
Amounts falling due within one year

	2025 €	2024 €
Amounts owed to credit institutions	33,391	33,391
Net obligations under finance leases and hire purchase contracts	4,135	4,135
Trade payables	90,790	100,002
Amounts owed to group undertakings	250	-
Taxation	64,154	68,754
Director's current account (Note 13)	-	14,298
Accruals	32,994	37,524
	<u>225,714</u>	<u>258,104</u>

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NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 October 2025

10. Payables	2025	2024
Amounts falling due after more than one year	€	€
Bank loan	84,327	120,916
Finance leases and hire purchase contracts	1,723	5,858
	<u>86,050</u>	<u>126,774</u>
Loans		
Repayable in one year or less, or on demand	33,391	33,391
Repayable between one and two years	84,327	84,052
Repayable between two and five years	-	36,864
	<u>117,718</u>	<u>154,307</u>
Net obligations under finance leases and hire purchase contracts		
Repayable within one year	4,135	4,135
Repayable between one and five years	1,723	5,858
	<u>5,858</u>	<u>9,993</u>
11. Income Statement		
	2025	2024
	€	€
At 1 November 2024	222,755	83,468
(Loss)/profit for the financial year	(68,584)	139,287
	<u>154,171</u>	<u>222,755</u>
12. Capital commitments		
The company had no material capital commitments at the financial year-ended 31 October 2025.		
13. Director's remuneration and transactions	2025	2024
	€	€
Amounts paid to third parties for the service of directors	2,179	1,953
Remuneration	66,599	73,684
	<u>68,778</u>	<u>75,637</u>
The following amounts are repayable to the director:		
	2025	2024
	€	€
Mrs Maureen Lydon	-	8,438
Mrs Linda Lydon	-	5,860
	<u>-</u>	<u>14,298</u>
14. Related party transactions		
Brazco Coffee Academy Limited was acquired by KCTM5 Teoranta during the financial year.		

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15. Parent and ultimate parent company

The company regards KCTM5 Teoranta as its parent company.

The company's ultimate parent undertaking is Comhlacht Sealbhaiochta KCTM Teoranta.
The address of Comhlacht Sealbhaiochta KCTM Teoranta is 7 Francis Street Galway Republic of Ireland.

The Group is exempt from producing consolidated Financial Statements.
Comhlacht Sealbhaiochta KCTM Teoranta. is registered in Ireland.

16. Events After the End of the Reporting Period

There have been no significant events affecting the company since the financial year-end.

17. Approval of financial statements

The financial statements were approved and authorised for issue by the board on 27 February 2026.