

Company Number: 610251

J.M. Hardy Farm DAC
Abridged Unaudited Financial Statements
for the financial year ended 30 April 2025

J.M. Hardy Farm DAC

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J.M. Hardy Farm DAC
DIRECTORS AND OTHER INFORMATION

Directors	Joanna Hardy James Hardy
Company Secretary	Joanna Hardy
Company Number	610251
Registered Office and Business Address	1 Chatham Street Dublin 2 D02EW93
Accountants	Mac Dolan & Associates Ltd Chartered Accountants 108 Baggot Street Lower Dublin 2 D02 TF66 Ireland

J.M. Hardy Farm DAC

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 April 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet, the Statement of Changes in Equity and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Mac Dolan & Associates Ltd, (Chartered Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 30 April 2025."

Signed on behalf of the board

Joanna Hardy
Director

19 March 2026

James Hardy
Director

19 March 2026

J.M. Hardy Farm DAC

BALANCE SHEET

as at 30 April 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	4	<u>2,860,000</u>	<u>2,860,000</u>
Current Assets			
Debtors	5	33,023	34,869
Cash and cash equivalents		<u>28,441</u>	<u>27,366</u>
		<u>61,464</u>	<u>62,235</u>
Creditors: amounts falling due within one year	6	<u>(26,993)</u>	<u>(24,078)</u>
Net Current Assets		<u>34,471</u>	<u>38,157</u>
Total Assets less Current Liabilities		<u>2,894,471</u>	<u>2,898,157</u>
Creditors:			
amounts falling due after more than one year	7	<u>(120)</u>	<u>(120)</u>
Net Assets		<u><u>2,894,351</u></u>	<u><u>2,898,037</u></u>
Capital and Reserves			
Called up share capital presented as equity		30	30
Share premium account	8	2,884,850	2,884,850
Retained earnings	8	<u>9,471</u>	<u>13,157</u>
Equity attributable to owners of the company		<u><u>2,894,351</u></u>	<u><u>2,898,037</u></u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of J.M. Hardy Farm DAC, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 19 March 2026 and signed on its behalf by:

Joanna Hardy
Director

James Hardy
Director

J.M. Hardy Farm DAC
STATEMENT OF CHANGES IN EQUITY

as at 30 April 2025

	Called up share capital €	Share premium account €	Retained earnings €	Total €
At 1 May 2023	30	2,884,850	(4,480)	2,880,400
Profit for the financial year	-	-	17,637	17,637
At 30 April 2024	30	2,884,850	13,157	2,898,037
Loss for the financial year	-	-	(3,686)	(3,686)
At 30 April 2025	30	2,884,850	9,471	2,894,351

J.M. Hardy Farm DAC

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

1. General Information

J.M. Hardy Farm DAC is a company limited by shares incorporated in Ireland. The registered office of the company is 1 Chatham Street, Dublin 2, D02EW93. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 April 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of farming activities undertaken by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives.

Land	-
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

J.M. Hardy Farm DAC

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Employees

The average monthly number of employees, including directors, during the financial year was 0, (2024 - 0).

4. Tangible assets

	Land	Total
	€	€
Cost		
At 1 May 2024	2,860,000	2,860,000
At 30 April 2025	2,860,000	2,860,000
Depreciation		
At 1 May 2024	-	-
At 30 April 2025	-	-
Net book value		
At 30 April 2025	2,860,000	2,860,000
At 30 April 2024	2,860,000	2,860,000

The company has entered into a revenue sharing arrangement with an independent farmer to share the revenue earned from the farm trade.

	2025	2024
	€	€
Debtors		
Amounts owed by related parties	31,669	31,669
Taxation	1,354	-
Accrued income	-	3,200
	33,023	34,869

J.M. Hardy Farm DAC

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

6. Creditors	2025	2024
Amounts falling due within one year	€	€
Amounts owed to related parties (Note 10)	24,500	21,000
Taxation	-	703
Accruals	2,493	2,375
	<u>26,993</u>	<u>24,078</u>

7. Creditors	2025	2024
Amounts falling due after more than one year	€	€
Shares classified as financial liabilities	120	120
	<u>120</u>	<u>120</u>

8. Income Statement	Share premium account	Profit and loss account	Total
	€	€	€
At 1 May 2024	2,884,850	13,157	2,898,007
(Loss)/profit for the financial year	-	(3,686)	(3,686)
At 30 April 2025	<u>2,884,850</u>	<u>9,471</u>	<u>2,894,321</u>

9. Capital commitments

The company had no material capital commitments at the financial year-ended 30 April 2025.

10. Related party transactions

Net balances with related parties:

	2025	2024
	€	€
Trading amounts owed to related parties	<u>24,500</u>	<u>21,000</u>
	2025	2024
	€	€
Finance amounts (due from) related parties	<u>(31,669)</u>	<u>(31,669)</u>

During the year M.E. Hardy Limited incurred costs on behalf of the company in the amount of €3,500. The amount outstanding due to M.E. Hardy Limited at the year end was €24,500 (2024:€21,000). The amount outstanding due from JR Hardy DAC at the year end was €669 (2024:(€669)).

The amount owing from Majestic Investments Unlimited due to the company at the year end was €31,000 (2024:€31,000).

M.E. Hardy Limited, JR Hardy DAC and Majestic Investments Unlimited are related parties as James Hardy and Joanna Hardy are directors and shareholders of these entities.

11. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

12. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 19 March 2026.

J.M. Hardy Farm DAC
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 April 2025