

Charity Registration No. 20033859

Company Registration No. 245655

**JUNIOR ACHIEVEMENT / YOUNG ENTERPRISE IRELAND COMPANY
LIMITED BY GUARANTEE**

ANNUAL REPORT AND AUDITED FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 30 JUNE 2025

JUNIOR ACHIEVEMENT / YOUNG ENTERPRISE IRELAND COMPANY LIMITED BY GUARANTEE

LEGAL AND ADMINISTRATIVE INFORMATION

Directors	James O'Connor (Chairman) Paula Neary Dermot Powell Olive Cullinane Sharon O'Donnell Niamh Murphy Claudia Strauss Lorna Martyn Rachel O'Connor	(Appointed 10 March 2025)
Secretary	Matsack Trust Limited	
Charity Tax Number	CHY11921	
Registered Charity Number	20033859	
Company number	245655	
Business address	6/7 Exchange Place 3rd Floor, Docklands Dublin 1	
Registered office	Homestead Sandyford Road Dundrum Dublin 16	
Auditor	UHY Farrelly Dawe White Limited Unit 4A Fingal Bay Business Park Balbriggan Co. Dublin	
Bankers	Allied Irish Bank 7-12 Dame Street Dublin 2	
Solicitors	Matheson LLP 70 Sir John Rogerson's Quay Dublin 2	

JUNIOR ACHIEVEMENT / YOUNG ENTERPRISE IRELAND COMPANY LIMITED BY GUARANTEE

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JUNIOR ACHIEVEMENT / YOUNG ENTERPRISE IRELAND COMPANY LIMITED BY GUARANTEE

DIRECTORS' REPORT

FOR THE YEAR ENDED 30 JUNE 2025

The directors present their report and financial statements for the year ended 30 June 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Companies Act 2014 and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (Generally accepted Accounting Practice in Ireland) issued by the Financial Reporting Council. The charity has applied the recommendations contained in Charities SORP (FRS 102).

Objectives and activities

Junior Achievement / Young Enterprise Ireland Company Limited by Guarantee T/A Junior Achievement Ireland ("JAI"), is a non-profit charitable organisation. The principal activity of the company consists of the development and provision of educational programmes for the teaching of enterprise skills to young people as well as research and evaluation into the effectiveness of the programmes and the dissemination of learning from the programmes.

There has been no significant change in these activities during the year ended 30 June 2025.

Achievements and performance

Our topline results for 2024/25 are: Junior Achievement Ireland (JAI) worked with 3,037 business volunteers to reach 64,106 students in partnership with 601 schools nationwide.

The rollout of the change plan initiated in late 2024 is practically complete, and the revamped management structure has strengthened our operational effectiveness as evidenced in key metrics/ results. The successful roll out of the change programme targeted the areas of concern and the new appointments and related measures are addressing / have stabilised many of the issues raised. Reinstating the fourth SMT member and increasing our fundraising capacity is allowing for more prospecting, more leads activity and an increase in the number of applications for large scale grants. Naturally, there will be a lag between this work and tangible benefits such as an increase in sponsorships, successful applications for funding and an increase in the number of supporting organisations. Internal stakeholder feedback on the mobilisation of the training function is positive. Work will continue to enhance cross-functional / cross-team working and we intend to continue to monitor the situation for 2025/26. Some additional steps in summer 2025 have seen internal changes to the education team and an allocation of staff resources to People Services to drive work outlined in Strategy 2025.

It is great to note that volunteering levels are growing year on year which is a testament to the strong relationships we have built with the organisations that support us and the goodwill of our volunteers who work with students. Changes to work practices present a challenge to our previous policy of clustering schools (whole school approach) as many people favour doing their volunteering when working from home, and we must respond positively to those preferences. We will continue to prioritise requests from DEIS schools, and we will continue to monitor the level of resources being invested in targeting DEIS schools and areas of educational inequity. The opportunity to work with schools that we would not previously have been able to reach is a positive consequence of the newly-geographically diverse nature of our volunteer base.

Opportunities for group volunteering continues to be sought by CGR leaders in our supporting organisations. 31% of all volunteers in 2024/25 participated in workshops and events meaning student: volunteer ratios are lower, impacting our overall student reach. Typically, group volunteering sees ca. eight volunteers working with one class group (8: 23) in an intensive 2-3 hour period. This is in contrast to our traditional model of delivery where one volunteer works with a class over a series of weeks to complete multi-module programmes (1:23).

Schools continue to welcome volunteers into classrooms and while we are mindful of the pressure on the curriculum, we are encouraged by the positive feedback we receive from educators on the positive impact which volunteers have when working with students. Educators' approval of the quality learning materials, which are aligned with the formal curriculum that support the involvement of volunteers, is also most welcome.

In fundraising, we continue to enjoy huge support from partners and members, but more resources are needed, to ensure we post break even positions at year-end so a strong focus on securing new supporting organisations, new lines of business and new unrestricted funding is required in the year ahead.

JUNIOR ACHIEVEMENT / YOUNG ENTERPRISE IRELAND COMPANY LIMITED BY GUARANTEE

DIRECTORS' REPORT

FOR THE YEAR ENDED 30 JUNE 2025

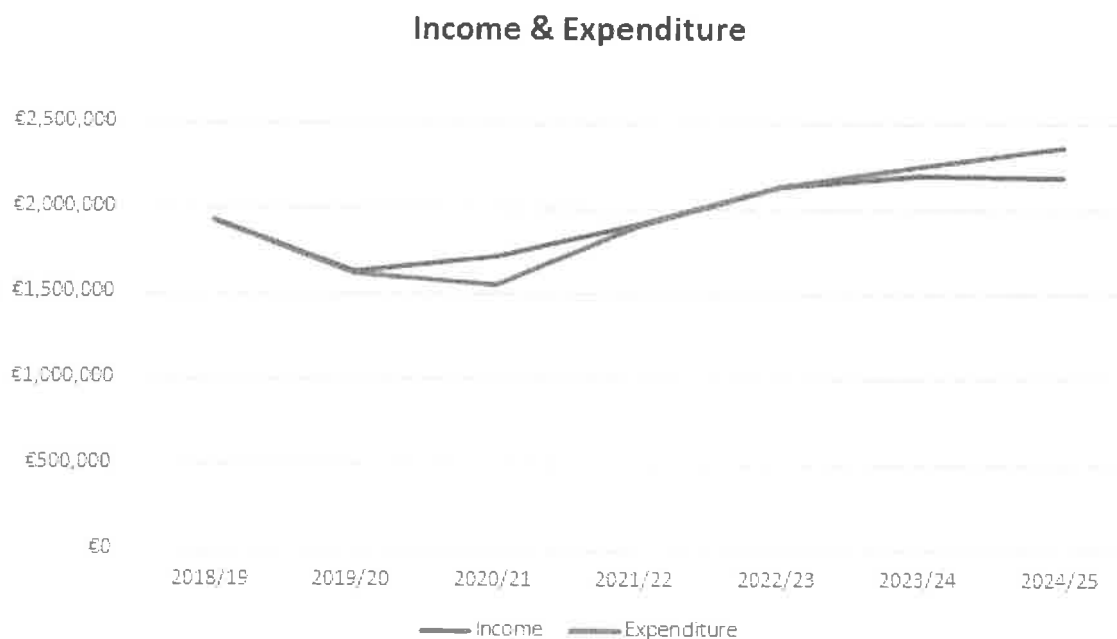
The results posted for 2024/25, including the rollout of an extensive change programme and the generation of a new 3-year strategy for the organisation reflect a tremendous effort by the whole JAI team, those who volunteer to serve on our board and committees and all our supporting organisations.

Financial review

In the period 1st July 2024 to 30th June 2025 total income for Junior Achievement Ireland (JAI) was €2,242,402 (€2,196,900 in 2023/24). Our expenditure was €2,407,175, up 7% on prior year expenditure. Thus, JAI ended 2024/25 with a deficit of €164,773.

Following a change programme including some internal restructuring in recent years, the board approved the use of reserves to cover projected deficits through 2027. The following activities have been approved by the board and will be partly funded by reserves including: closing out the last steps of our change programme, continuing to implement the findings of the board's remuneration review group and the need to respond to macro-economic factors such as the surge in the cost of living, full employment economy and expectation of salary increases and related staff retention challenges. Ensuring we have the capacity and capabilities to match the priorities outlined in Strategy 2028 resources will also be assigned to the creation of people services role holder, building our profile, investing in volunteer training function, reinstating our fundraising capacity and preparing for future growth.

Full financial results for 2024/25 are set out in pages 11 to 13 of the financial statements.



Income

Income is recognised where there is entitlement, certainty of receipt, and the amount can be measured with sufficient reliability. During the year, all sources of income were fully recognised in accordance with Charities SORP (FRS 102). JAI's sources of funds include corporate, public sector, and other income. This income may be classed as restricted or unrestricted depending on the conditions included in each agreement. At year end 30th June 2025 JAI's restricted income is 31% and unrestricted income is 69% of total income.

Income of €1.4m was raised from corporate sources in 2024/25 (€1.4m in 2023/24). JAI's business model operates based on securing support from organisations to train staff and coordinate their volunteering to facilitate in-classroom programmes and host workshops and other educational activities.

JUNIOR ACHIEVEMENT / YOUNG ENTERPRISE IRELAND COMPANY LIMITED BY GUARANTEE

DIRECTORS' REPORT

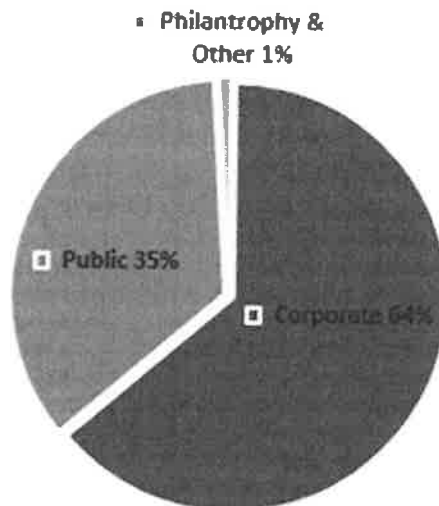
FOR THE YEAR ENDED 30 JUNE 2025

The membership fees charged to our supporting organisations cover services including recruiting, training, vetting, equipping, and supporting volunteers. It also includes cost of materials, and all the management and coordination work involved in ensuring both the schools and organisations enjoy a fruitful partnership.

Income from the public sector was €777k (€715k in 2023/24) which includes several large-scale projects such as our work with the Commission for Consumer Protection and Competitiveness (CCPC), Cork Education and Training Board, Research Ireland, and Údaras na Gaeltachta. JAI continues to seek to expand and grow the number of member organisations and explore further funding sources in the public sector.

Corporate funding accounted for 64% of total income (64% in 2023/24) with public sector sources at 35% (32% in 2023/24) and philanthropic & other 1% (1% in 2023/24).

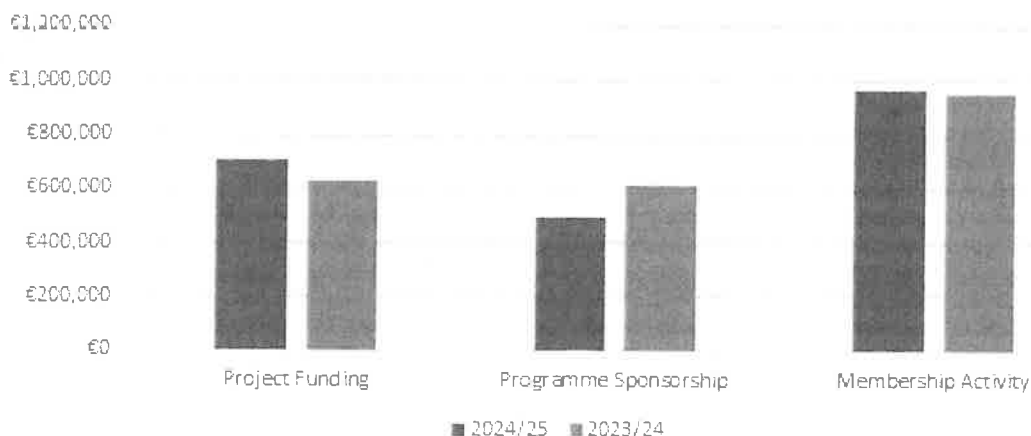
Funding Mix 2024/25



Income Activity 2024/25 and Prior Year

Income activity can be split into three main categories: project funding, programme sponsorship and membership activity. There were no significant variations in our income activity on prior year.

Income Activity



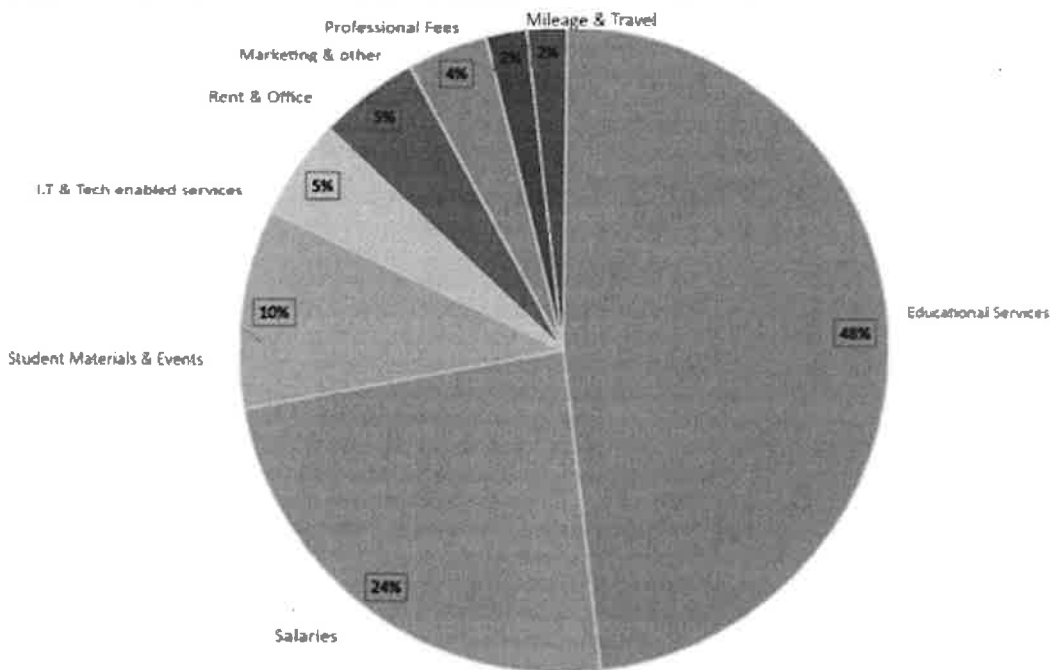
JUNIOR ACHIEVEMENT / YOUNG ENTERPRISE IRELAND COMPANY LIMITED BY GUARANTEE

DIRECTORS' REPORT

FOR THE YEAR ENDED 30 JUNE 2025

Expenditure

Overall expenditure increased by 7% to €2,407,175 in 2024/25. In line with previous years, the major element of expenditure was in providing education services to stakeholders (48%). These services are provided by JAI programme co-ordinators in recruiting, training, vetting, equipping, and supporting volunteers and managing our relationships with 601 schools and 1,285 teachers who hosted more than 3,000 volunteers in their classrooms. The other main expenditure categories are staffing costs (management, functional and support staff), student materials & project events, and rent, office & IT costs. Costs of business are increasing in line with wider environmental trends, while volunteer preferences means that we must continue to cater for more group volunteering and more geographically diverse schools. The detailed expenditure for the year is set out on page 17 in the notes to the financial statements.



Reserves

Reserves are the organisation's resources that are available to spend when other income and resources are depleted. They serve as the line of defence to meet both capital and recurrent expenditure. Reserves ensure the sustainability of mission, programmes, employment, and the ongoing operations of the organisation and ensure JAI's activities could continue if a period of unforeseen difficulty were to arise.

JAI aims to maintain reserves between three and six months of the organisation's operational costs.

At year end 30th June 2025, JAI has unrestricted reserves at year end of €810,625. JAI has built a reserve in a realisable form to cover approximately 4 months operational activities.

Going Concern

JAI had a deficit of €164,773 in 2024/25 and has net current assets of €789,239 and total net assets of €810,625. The directors have approved a budget of €2.5m for 2025/26. The directors are satisfied having made reasonable assumptions that JAI can continue to conduct its activities and continue to discharge its liabilities. The financial statements have therefore been prepared on a going concern basis.

JUNIOR ACHIEVEMENT / YOUNG ENTERPRISE IRELAND COMPANY LIMITED BY GUARANTEE

DIRECTORS' REPORT

FOR THE YEAR ENDED 30 JUNE 2025

Principal risks and uncertainties

Maintaining a balanced funding mix is of fundamental importance to the organisation's financial wellbeing.

Securing large scale public funded grants is a key focus for the next strategic period. However, these are restricted funds that are hugely competitive in terms of the numbers of applications.

Sponsorship of core programmes – sponsorships secured are down on last year. A number of programmes require new sponsorships and securing renewals during 2025/26 for next year is critical.

After a period of high staff turnover in Dublin, our staff retention levels have stabilised with staff turnover at 9.7% for 2024/25, which is below average across the non-profit sector in Ireland (12.6% The Wheel Pay and Benefits Report 2024). Staff retention is a key focus for the organisation to retain talent and expertise and maintain a high level of morale.

Based on new activity anticipated in Strategy 2028 and forecasts developed, new lines of income must be secured. Allowing the organisation to manage deficits, as approved by the board, will allow time for development and full implementation of the change programme along with laying the groundwork for new income streams/new business.

Structure, governance and management

The directors who served throughout the year, except as noted, were as follows:

Cathnia O'Muircheartaigh	(Resigned 14 February 2025)
James O'Connor (Chairman)	
Paula Neary	
Dermot Powell	
Olive Cullinane	
Sharon O'Donnell	
Niamh Murphy	
Claudia Strauss	
Lorna Martyn	
Rachel O'Connor	(Appointed 10 March 2025)

Matsack Trust Limited served as secretary throughout

Board Sub-Groups

Each sub-group has clearly defined terms of reference and provide reports to the board on their work. During 2024/25 the following sub-groups actively supported the work of the board:

- Finance Committee
- Risk Management Subgroup.
- The Remuneration Review Group can reconvene at the behest of the board and a robust and dynamic stakeholder-centred process approved by the board to generate Strategy 2028 was driven by a professional facilitator.

Organisational structure

JAI is governed by a voluntary board of directors who employ a staff team lead by the CEO who are responsible for the day to day running of the JAI under the direction of the Board. Each board member receives a board pack in advance of each board meeting, which includes board minutes, financial statements, and information relevant to the agenda items tabled for discussion/ decision.

Auditor

In accordance with the company's constitution, a resolution proposing that UHY Farrelly Dawe White Limited be reappointed as auditor of the company will be put to a General Meeting.

JUNIOR ACHIEVEMENT / YOUNG ENTERPRISE IRELAND COMPANY LIMITED BY GUARANTEE

DIRECTORS' REPORT

FOR THE YEAR ENDED 30 JUNE 2025

Post balance sheet events

There have been no significant events affecting the charity since the year end.

Payment of creditors

The directors acknowledge their responsibility for ensuring compliance with the provisions of the European Communities (Late Payment in Commercial Transactions) Regulations 2012. It is the company's policy to agree payment terms with all suppliers and to adhere to those payment terms.

Accounting records

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at 6/7 Exchange Place, 3rd Floor, Docklands, Dublin 1.

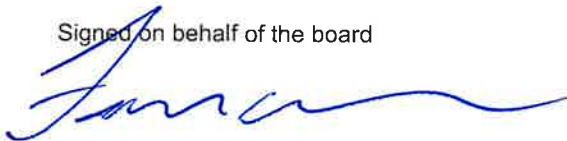
Disclosure of information to auditor

Each of the directors in office at the date of approval of this annual report confirms that:

- so far as the director is aware, there is no relevant audit information of which the company's auditor is unaware, and
- the director has taken all the steps that he / she ought to have taken as a director in order to make himself / herself aware of any relevant audit information and to establish that the company's auditor is aware of that information.

This confirmation is given and should be interpreted in accordance with the provisions of section 330 of the Companies Act 2014.

Signed on behalf of the board



James O'Connor (Chairman)

Director

Dated: 4 February 2026



Claudia Strauss

Director

Dated: 4 February 2026

JUNIOR ACHIEVEMENT / YOUNG ENTERPRISE IRELAND COMPANY LIMITED BY GUARANTEE

STATEMENT OF DIRECTORS' RESPONSIBILITIES

FOR THE YEAR ENDED 30 JUNE 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

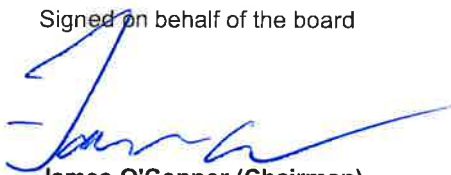
- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy and enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

- there is no relevant audit information (information needed by the company's auditor in connection with preparing the auditor's report) of which the company's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Signed on behalf of the board



James O'Connor (Chairman)

Director

Dated: 4 February 2026



Claudia Strauss

Director

Dated: 4 February 2026

JUNIOR ACHIEVEMENT / YOUNG ENTERPRISE IRELAND COMPANY LIMITED BY GUARANTEE

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF JUNIOR ACHIEVEMENT / YOUNG ENTERPRISE IRELAND COMPANY LIMITED BY GUARANTEE

Opinion

We have audited the financial statements of Junior Achievement / Young Enterprise Ireland Company Limited by Guarantee (the 'charity') for the year ended 30 June 2025 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is the Companies Act 2014, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland*.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the charity as at 30 June 2025 and of its deficit for the year then ended;
- have been properly prepared in accordance with FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland (as modified by Charities SORP)*;
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the provisions available for small entities, in the circumstances set out in note 22 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

However, because not all future events or conditions can be predicted, this statement is not a guarantee as to the company's ability to continue as a going concern.

Other information

The directors are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

JUNIOR ACHIEVEMENT / YOUNG ENTERPRISE IRELAND COMPANY LIMITED BY GUARANTEE

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF JUNIOR ACHIEVEMENT / YOUNG ENTERPRISE IRELAND COMPANY LIMITED BY GUARANTEE

Opinions on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that in our opinion:

- the information given in directors' report, which for the purposes of company law, is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited, and the financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

We have nothing to report in respect of our obligation under the Companies Act 2014 to report to you if, in our opinion, the disclosures of directors' remuneration and transactions specified by sections 305 to 312 of the Act are not made.

Responsibilities of directors for the financial statements

As explained more fully in the statement of directors' responsibilities, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the charity's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at: <https://iaasa.ie/publications/description-of-the-auditors-responsibilities-for-the-audit-of-the-financial-statements/>. This description forms part of our auditor's report.

**JUNIOR ACHIEVEMENT / YOUNG ENTERPRISE IRELAND COMPANY
LIMITED BY GUARANTEE**

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

**TO THE MEMBERS OF JUNIOR ACHIEVEMENT / YOUNG ENTERPRISE IRELAND
COMPANY LIMITED BY GUARANTEE**

The purpose of our audit work and to whom we owe our responsibilities

This report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.


Thomas McDonagh

For and on behalf of UHY Farrelly Dawe White Limited

Chartered Certified Accountants

Statutory Auditor

Unit 4A

Fingal Bay Business Park

Balbriggan

Co. Dublin

Ireland

4 February 2026
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**JUNIOR ACHIEVEMENT / YOUNG ENTERPRISE IRELAND COMPANY
LIMITED BY GUARANTEE**

**STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 30 JUNE 2025

	Notes	Unrestricted funds 2025 €	Restricted funds 2025 €	Total 2025 €	Unrestricted funds 2024 €	Restricted funds 2024 €	Total 2024 €
<u>Income and endowments from:</u>							
Donations and legacies	3	9,926	-	9,926	11,198	-	11,198
Charitable activities	3	1,528,113	697,339	2,225,452	1,567,832	615,201	2,183,033
Investment income	3	6,080	-	6,080	178	-	178
Other income	3	944	-	944	2,491	-	2,491
Total income		1,545,063	697,339	2,242,402	1,581,699	615,201	2,196,900
<u>Expenditure on:</u>							
Raising funds	4	208,173	-	208,173	201,702	-	201,702
Charitable activities	4	1,469,411	729,591	2,199,002	1,408,167	637,973	2,046,140
Total resources expended		1,677,584	729,591	2,407,175	1,609,869	637,973	2,247,842
Net outgoing resources before transfers		(132,521)	(32,252)	(164,773)	(28,170)	(22,772)	(50,942)
Transfers between funds	20	(32,252)	32,252	-	(22,772)	22,772	-
Net movement in funds		(164,773)	-	(164,773)	(50,942)	-	(50,942)
Reconciliation of funds							
Fund balances at 1 July 2024		975,398	-	975,398	1,026,340	-	1,026,340
Fund balances at 30 June 2025	20	810,625	-	810,625	975,398	-	975,398

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

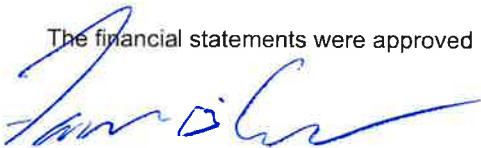
**JUNIOR ACHIEVEMENT / YOUNG ENTERPRISE IRELAND COMPANY
LIMITED BY GUARANTEE**

BALANCE SHEET

AS AT 30 JUNE 2025

	Notes	2025 €	€	2024 €	€
Fixed assets					
Tangible assets	9		21,386		24,311
Current assets					
Debtors	10	445,825		446,770	
Cash at bank and in hand		811,491		1,100,702	
		<u>1,257,316</u>		<u>1,547,472</u>	
Creditors: amounts falling due within one year	11	<u>(468,077)</u>		<u>(596,385)</u>	
Net current assets			<u>789,239</u>		<u>951,087</u>
Total assets less current liabilities			<u><u>810,625</u></u>		<u><u>975,398</u></u>
Funds					
Restricted funds			-		-
Unrestricted funds			<u>810,625</u>		<u>975,398</u>
Funds of the Organisation	20		<u><u>810,625</u></u>		<u><u>975,398</u></u>

The financial statements were approved by the directors on 4 February 2026



James O'Connor (Chairman)
Director



Claudia Strauss
Director

**JUNIOR ACHIEVEMENT / YOUNG ENTERPRISE IRELAND COMPANY
LIMITED BY GUARANTEE**

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 30 JUNE 2025

	Notes	2025 €	€	2024 €	€
Cash flows from operating activities					
Cash absorbed by operations	21		(280,470)		(10,623)
Investing activities					
Purchase of tangible fixed assets		(14,821)		(7,171)	
Interest received		6,080		178	
Net cash used in investing activities			(8,741)		(6,993)
Net cash used in financing activities			-		-
Net decrease in cash and cash equivalents			(289,211)		(17,616)
Cash and cash equivalents at beginning of year			1,100,702		1,118,318
Cash and cash equivalents at end of year			811,491		1,100,702

JUNIOR ACHIEVEMENT / YOUNG ENTERPRISE IRELAND COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2025

1 Accounting policies

Charity information

Junior Achievement / Young Enterprise Ireland Company Limited by Guarantee is a company limited by guarantee and a public benefit entity incorporated in the Republic of Ireland. Homestead, Sandyford Road, Dundrum, Dublin 16, Ireland is the registered office. The principal place of business is 6/7 Exchange Place, 3rd Floor, Docklands, Dublin 1. The nature of the company's operations and its principal activities are set out in the Directors' Report.

1.1 Accounting convention

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

The financial statements have been prepared on a going concern basis in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. The company has applied the recommendations contained in Charities SORP (FRS 102) effective since 1 January 2019.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The financial statements have been presented in euro (€) which is also the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest €.

1.2 Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are general funds that are available for use at the boards' discretion in furtherance of any of the objectives of the charity.

Restricted funds are those received for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose and the restriction means that the funds can only be used for specific projects or activities.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

JUNIOR ACHIEVEMENT / YOUNG ENTERPRISE IRELAND COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

1 Accounting policies

(Continued)

1.4 Incoming resources

Income is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. Income includes donations, gifts, bequests, income from donation of assets and membership income. Membership income is accounted for and deferred on a time basis. Income also includes any grant income received to carry on the charitable purpose of the organisation. This income may be classed as restricted or unrestricted dependent on the conditions included in each agreement.

Grants and subsidies from governments and institutional donors, are recognised as income when the activities which they are intended to fund have been undertaken, the related expenditure incurred, and there is reasonable certainty of receipt. Grants relating to a specific future period are deferred.

Investment income is recognised on a receivable basis. Investment income includes income received on deposits held by the charity and income from any other investments.

Income from charitable activities includes income recognised as earned (as the related goods or services are provided). Income from charitable activities would include income received for events and meetings held during the year.

1.5 Resources expended

Expenditure is recognised when a liability is incurred. Funding provided through contractual agreements and performance related grants are recognised as goods or services supplied. Other grant payments are recognised when a constructive obligation arises that results in the payment being an unavoidable commitment.

Costs of generating funds are those costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Support costs include those incurred in the governance by the Board of the charity's assets and are primarily associated with constitutional and statutory requirements of managing the organisation.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	20% Straight line
Fixtures, fittings and equipment	33% Straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

JUNIOR ACHIEVEMENT / YOUNG ENTERPRISE IRELAND COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

1 Accounting policies

(Continued)

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The company provides a range of benefits to employees, including annual recognition payments, paid holiday arrangements and defined contribution pension plans.

(i) Short term benefits

Short term benefits, including holiday pay and other similar non-monetary benefits, are recognised as an expense in the period in which the service is received.

(ii) Defined contribution pension plans

The Company operates a defined contribution plan. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate fund.

JUNIOR ACHIEVEMENT / YOUNG ENTERPRISE IRELAND COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

1 Accounting policies

(Continued)

1.11 Foreign exchange

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Statement of Financial Position date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income Statement.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

There were no key sources of estimation uncertainty or critical judgements relied upon in the current year financial statements.

**JUNIOR ACHIEVEMENT / YOUNG ENTERPRISE IRELAND COMPANY
LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

3 Income	Unrestricted funds 2025 €	Restricted funds 2025 €	Total 2025 €	Unrestricted funds 2024 €	Restricted funds 2024 €	Total 2024 €
Income from donations, gifts and legacies						
Individual and online giving	9,926	-	9,926	11,198	-	11,198
	9,926	-	9,926	11,198	-	11,198
Income from charitable activities						
Corporate	891,859	-	891,859	823,522	-	823,522
Corporate grant and foundation	200,951	-	200,951	271,307	-	271,307
Non-Corporate grants	79,401	697,339	776,740	99,400	615,201	714,601
Philanthropic funds	-	-	-	65,000	-	65,000
In Kind support	46,400	-	46,400	21,500	-	21,500
Sponsorship	297,999	-	297,999	280,329	-	280,329
VAT refund	11,503	-	11,503	6,774	-	6,774
	1,528,113	697,339	2,225,452	1,567,832	615,201	2,183,033
Investment income						
Deposit interest	6,080	-	6,080	178	-	178
Income from other activities						
Other income	944	-	944	2,491	-	2,491
Total income	1,545,063	697,339	2,242,402	1,581,699	615,201	2,196,900

**JUNIOR ACHIEVEMENT / YOUNG ENTERPRISE IRELAND COMPANY
LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

4 Expenditure

	Unrestricted 2025 €	Restricted 2025 €	Total 2025 €	Unrestricted 2024 €	Restricted 2024 €	Total 2024 €
Expenditure on raising funds						
Staff costs	208,173	-	208,173	201,702	-	201,702
	208,173	-	208,173	201,702	-	201,702
Expenditure on charitable activities						
Wages and salaries	748,112	500,999	1,249,111	744,015	415,390	1,159,405
Employer's PRSI contributions	134,126	-	134,126	126,073	-	126,073
Staff defined contribution pension costs	63,989	-	63,989	55,186	-	55,186
Staff welfare	23,510	-	23,510	22,581	-	22,581
Depreciation	17,746	-	17,746	26,578	-	26,578
Staff training	32,899	-	32,899	24,273	-	24,273
Rent payable	77,546	-	77,546	81,028	-	81,028
Insurance	30,992	-	30,992	29,530	-	29,530
Light and heat	7,650	-	7,650	6,606	-	6,606
Cleaning	1,818	-	1,818	1,745	-	1,745
Repairs and maintenance	1,812	-	1,812	2,499	-	2,499
Printing, postage and stationery	6,127	4,400	10,527	9,601	1,800	11,401
Marketing, communications and recognition	5,471	5,437	10,908	2,735	6,124	8,859
Telephone	11,483	-	11,483	8,690	-	8,690
IT costs	69,578	45,330	114,908	49,642	67,609	117,251
Travel and subsistence	49,557	8,250	57,807	45,319	9,015	54,334
Student and project events	5,841	55,685	61,526	22,937	50,740	73,677
Audit and professional fees	9,344	-	9,344	7,884	-	7,884
Bank charges	1,096	-	1,096	1,316	-	1,316
General expenses	2,555	-	2,555	2,506	-	2,506
Materials	88,492	82,541	171,033	92,012	74,995	167,007
Evaluation costs	-	26,949	26,949	-	12,300	12,300
In Kind expenditure	46,400	-	46,400	21,500	-	21,500
Subscriptions and memberships	33,267	-	33,267	23,911	-	23,911
	1,469,411	729,591	2,199,002	1,408,167	637,973	2,046,140
Total expenditure	1,677,584	729,591	2,407,175	1,609,869	637,973	2,247,842

5 Net movement in funds

	2025 €	2024 €
Net movement in funds is stated after charging/(crediting)		
Depreciation of tangible fixed assets	17,746	26,578
Auditors remuneration	8,606	7,884

JUNIOR ACHIEVEMENT / YOUNG ENTERPRISE IRELAND COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

6 Employees

Number of employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
CEO	1	1
Senior Management	3	2
General/ Area Management	6	4
HQ Staff	4	4
Co-Ordinators	17	19
	<u>31</u>	<u>30</u>

The number of higher paid employees are as follows:

	2025 Number	2024 Number
€60,000 - €70,000	-	1
€70,001 - €80,000	1	-
€80,001 - €90,000	1	-
€90,001 - €100,000	1	2
€100,001 - €110,000	-	-
€110,001 and above	1	1
	<u>1</u>	<u>1</u>

The staff costs comprise:

	2025 €	2024 €
Wages and salaries	1,420,992	1,326,032
Social security costs	153,230	144,485
Pension costs	81,177	71,849
	<u>1,655,399</u>	<u>1,542,366</u>

As an employer JAI is committed to offering flexible and family-friendly options for eligible staff. The range of options in operation to provide employees with choices as to their working arrangements include opting for a reduced working year, working term time i.e. extending leave through school holidays, and other arrangements, which are agreed on a case-by-case basis in line with the needs of the employee and the organisation.

The Chief Executive Officer (CEO) worked full time in 2024/25 and was the highest earning employee with a total remuneration of €125,021 (2023/24: €126,740).

JUNIOR ACHIEVEMENT / YOUNG ENTERPRISE IRELAND COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

7 Key management compensation

Key management includes all members of the company management. The compensation paid or payable to key management for employee services is shown below:

	2025 €	2024 €
Salaries and other short-term benefits	370,734	311,794
Employer's PRSI contributions	41,250	34,453
	<u>411,984</u>	<u>346,247</u>

No directors are remunerated for their role on the board. No out of pocket travel expenses were reimbursed to directors during the year (2024: €Nil)

8 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

9 Tangible fixed assets

	Leasehold improvements €	Fixtures, fittings and equipment €	Total €
Cost			
At 1 July 2024	21,503	211,549	233,052
Additions	-	14,821	14,821
	<u>21,503</u>	<u>226,370</u>	<u>247,873</u>
At 30 June 2025	21,503	226,370	247,873
Depreciation and impairment			
At 1 July 2024	21,503	187,238	208,741
Depreciation charged in the year	-	17,746	17,746
	<u>21,503</u>	<u>204,984</u>	<u>226,487</u>
At 30 June 2025	21,503	204,984	226,487
Carrying amount			
At 30 June 2025	-	21,386	21,386
	<u>-</u>	<u>21,386</u>	<u>21,386</u>
At 30 June 2024	-	24,311	24,311
	<u>-</u>	<u>24,311</u>	<u>24,311</u>

**JUNIOR ACHIEVEMENT / YOUNG ENTERPRISE IRELAND COMPANY
LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

10 Debtors	2025	2024
Amounts falling due within one year:	€	€
Trade debtors	281,970	288,080
Accrued income and other debtors	132,418	133,084
Prepayments	31,437	25,606
	<u>445,825</u>	<u>446,770</u>

11 Creditors: amounts falling due within one year	2025	2024
	€	€
PAYE/PRSI payable	35,684	30,466
Trade creditors	48,180	55,265
Other creditors	3,687	-
Accruals and deferred income	380,526	510,654
	<u>468,077</u>	<u>596,385</u>

12 Status

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding €1.00.

13 Retirement benefit schemes

Defined contribution schemes	2025	2024
	€	€
Charge to profit or loss in respect of defined contribution schemes	81,177	71,849
	<u>81,177</u>	<u>71,849</u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

JUNIOR ACHIEVEMENT / YOUNG ENTERPRISE IRELAND COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

14 Government Grants

The following information is in relation to grant information per the Department of Public Expenditure and Reform circular 13/2014;

Name of Grantor	Name of Grant	Purpose of Grant	Term	Amount €
Science Foundation Ireland	Discover Programme Grant	It's Our Planet	24 months	158,530
				<u>158,530</u>
				Income deferred as at 1 July 2024
				24,713
				Cash received / invoiced
				15,853
				Income deferred as at 30 June 2025
				-
				<u>40,566</u>
				Income recognised in the current year
				<u>40,566</u>

Name of Grantor	Name of Grant	Purpose of Grant	Term	Amount €
Science Foundation Ireland	Discover Programme Grant	TecKno	24 months	289,455
				<u>289,455</u>
				Income deferred as at 1 July 2024
				89,001
				Cash received / invoiced
				115,930
				Income deferred as at 30 June 2025
				(46,430)
				<u>158,501</u>
				Income recognised in the current year
				<u>158,501</u>

Name of Grantor	Name of Grant	Purpose of Grant	Term	Amount €
Science Foundation Ireland	Discover Programme Grant	Bitesize & Brainwaves	24 months	297,994
				<u>297,994</u>
				Income deferred as at 1 July 2024
				Cash received / invoiced
				146,266
				Income deferred as at 30 June 2025
				(80,876)
				<u>65,390</u>
				Income recognised in the current year
				<u>65,390</u>

JUNIOR ACHIEVEMENT / YOUNG ENTERPRISE IRELAND COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

14 Government Grants (Continued)

Name of Grantor	Name of Grant	Purpose of Grant	Term	Amount €
Údarás na Gaeltachta	Clár na gComhlachtaí	Training and project co-ordination costs	Academic Year 2024/25	78,562
Income deferred as at 1 July 2024				-
Cash received / invoiced				73,847
Grant accrued movement				4,715
Income deferred as at 30 June 2025				-
Income recognised in the current year				78,562

Name of Grantor	Name of Grant	Purpose of Grant	Term	Amount €
Údarás na Gaeltachta	STEM programme 'An Chruinne'	Training and project co-ordination costs	Academic Year 2024/25	17,885
Income deferred as at 1 July 2024				-
Cash received / invoiced				17,885
Grant accrued movement				-
Income deferred as at 30 June 2025				-
Income recognised in the current year				17,885

Name of Grantor	Name of Grant	Purpose of Grant	Term	Amount €
Údarás na Gaeltachta	Na Buntáistí Eacnamaíocha a Bhaineann le Fanacht ar Scoil	Training and project co-ordination costs	Academic Year 2024/25	18,026
Income deferred as at 1 July 2024				-
Cash received / invoiced				18,026
Income deferred as at 30 June 2025				-
Income recognised in the current year				18,026

JUNIOR ACHIEVEMENT / YOUNG ENTERPRISE IRELAND COMPANY LIMITED BY GUARANTEE

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2025**

14 Government Grants (Continued)

Name of Grantor	Name of Grant	Purpose of Grant	Term	Amount €
Údarás na Gaeltachta	Educators Workshop 2024/25	Training and project co-ordination costs	Academic Year 2024/25	10,445
Income deferred as at 1 July 2024				-
Cash received / invoiced				10,445
Income deferred as at 30 June 2025				-
Income recognised in the current year				10,445

Name of Grantor	Name of Grant	Purpose of Grant	Term	Amount €
Údarás na Gaeltachta	Bilingual Trainer 2024/25	Training and project co-ordination costs	Academic Year 2024/25	4,632
Income deferred as at 1 July 2024				-
Cash received / invoiced				4,632
Income deferred as at 30 June 2025				-
Income recognised in the current year				4,632

Name of Grantor	Name of Grant	Purpose of Grant	Term	Amount €
Údarás na Gaeltachta	Clár na gComhlachtaí 2023/24 - Reimbursement of flight costs	Training and project co-ordination costs	Academic Year 2023/24	2,141
Income deferred as at 1 July 2024				-
Cash received / invoiced				2,141
Income deferred as at 30 June 2025				-
Income recognised in the current year				2,141

JUNIOR ACHIEVEMENT / YOUNG ENTERPRISE IRELAND COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2025

14 Government Grants (Continued)

Name of Grantor	Name of Grant	Purpose of Grant	Term	Amount €
Cork Enterprise Training Board	Enabling Entrepreneurship programme	Training and project co-ordination costs	Academic Year 2024/25	38,500
Income deferred as at 1 July 2024				-
Cash received / invoiced				38,500
Income deferred as at 30 June 2025				-
Income recognised in the current year				38,500

Name of Grantor	Name of Grant	Purpose of Grant	Term	Amount €
Cork Enterprise Training Board	Youth Reach Entrepreneurship Programme	Training and project co-ordination costs	Academic Year 2024/25	56,308
Income deferred as at 1 July 2024				-
Cash received / invoiced				56,308
Income deferred as at 30 June 2025				-
Income recognised in the current year				56,308

Name of Grantor	Name of Grant	Purpose of Grant	Term	Amount €
Department of Foreign Affairs	Communicating Europe Initiative	Interactive Workshops	Academic Year 2024/25	8,010
Income deferred as at 1 July 2024				-
Cash received / invoiced				8,010
Income deferred as at 30 June 2025				-
Income recognised in the current year				8,010

JUNIOR ACHIEVEMENT / YOUNG ENTERPRISE IRELAND COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2025

14 Government Grants **(Continued)**

Name of Grantor	Name of Grant	Purpose of Grant	Term	Amount €
Health & Safety Authority	Keep Safe Programme 2024	Interactive Workshops	Academic Year 2024/25	6,900
Income deferred as at 1 July 2024				2,300
Cash received / invoiced				6,900
Income deferred as at 30 June 2025				-
Income recognised in the current year				9,200

Name of Grantor	Name of Grant	Purpose of Grant	Term	Amount €
Health & Safety Authority	Keep Safe Programme 2025	Interactive Workshops	Academic Year 2024/25	9,340
Income deferred as at 1 July 2024				-
Cash received / invoiced				9,340
Income deferred as at 30 June 2025				-
Income recognised in the current year				9,340

Name of Grantor	Name of Grant	Purpose of Grant	Term	Amount €
Competition and Consumer Protection Commission	JA Finance Park Sponsorship Year 2 and 3	Financial education programme costs	Academic Year 2024/25	124,050
Income deferred as at 1 July 2024				-
Cash received / invoiced				144,201
Grant accrued movement				16,118
Income deferred as at 30 June 2025				-
Income recognised in the current year				128,083

JUNIOR ACHIEVEMENT / YOUNG ENTERPRISE IRELAND COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

14 Government Grants (Continued)

Name of Grantor	Name of Grant	Purpose of Grant	Term	Amount €
Waterford County Council	Leap Programme 2025	Financial education programme costs	Academic Year 2024/25	10,000
	Income deferred as at 1 July 2024			-
	Cash received / invoiced			10,000
	Income deferred as at 30 June 2025			-
	Income recognised in the current year			10,000

15 Capital commitments

The charity had no material capital commitments at the year end 30 June 2025.

16 Contingent liabilities

The charity had no material contingent liabilities at the year end 30 June 2025.

17 Events after the reporting date

There were no significant events affecting the charity since the year end 30 June 2025.

18 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

19 Financial commitments

The lease for JAI's premises at Sandyford Road, which was due for renewal in October 2024, was renewed on a 3 month rolling lease basis going forward. The lease ceased on 31 July 2025.

JUNIOR ACHIEVEMENT / YOUNG ENTERPRISE IRELAND COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

20 Reconciliation of funds

	Opening balance	Income	Expenditure	Transfers	Closing balance
	€	€	€	€	€
Restricted	-	697,339	(729,591)	32,252	-
Unrestricted - General funds	975,398	1,545,063	(1,677,584)	(32,252)	810,625
	<u>975,398</u>	<u>2,242,402</u>	<u>(2,407,175)</u>	<u>-</u>	<u>810,625</u>

General funds:

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used.

Transfers:

€32,252 was transferred from unrestricted funds to restricted funds to cover the restricted deficit in the current year.

21 Cash generated from operations

	2025	2024
	€	€
Deficit for the year	(164,773)	(50,942)
Adjustments for:		
Investment income recognised in statement of financial activities	(6,080)	(178)
Depreciation and impairment of tangible fixed assets	17,746	26,578
Movements in working capital:		
Decrease in debtors	945	6,603
(Decrease)/increase in creditors	(128,308)	7,316
Cash absorbed by operations	<u>(280,470)</u>	<u>(10,623)</u>

22 Non-audit services provided by auditor

In common with many charities of our size and nature we use our auditor to assist with the preparation of the financial statements.

23 Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 4 February 2026.