

CERT NO. 590537

**FERNS ANIMAL NUTRITION LTD,**

**MAIN STREET,**

**STONEFYORD,**

**CO. KILKENNY,**

**IRELAND**

**UNAUDITED ABRIDGED FINANCIAL ACCOUNTS FOR THE YEAR  
ENDED 31ST DECEMBER 2021**

(as modified by sections 352 and 353 of the Companies Acts 2014)

FERNS ANIMAL NUTRITION LTD  
CERT NO. 590537

YEAR ENDED  
31ST DECEMBER 2021

**CONTENTS**

	Page
Directors & Other Information	2
Extract of the Directors report pursuant to Section 329 Companies Act 2014	3
Statement of directors' responsibilities	4
Statement of Financial Position	5

FERNS ANIMAL NUTRITION LTD  
CERT NO. 590537

DIRECTORS AND OTHER INFORMATION

Director :

Patrick Corbett  
David King  
Michael Murphy

Secretary :

Patrick Corbett

Registered

Office :

Main Street,  
Stoneyford,  
Co. Kilkenny.

Company

Number :

590537

Accountant :

James J Ffrench  
Chartered Association of Certified Accountants  
53 Whiterock Heights  
Wexford

FERNS ANIMAL NUTRITION LTD  
CERT NO. 590537

Extract from the Directors' Report in accordance with Section 329 Companies Act 2014

**DIRECTORS' & SECRETARY'S INTERESTS IN SHARES**

The Directors and Secretary of the company interests in shares/debentures of the company during the financial year are as follows,

Patrick Corbett Director	133	Ordinary € 1 shares
David King Director	133	Ordinary € 1 shares
Patrick Corbett Director	513	Ordinary € 1 shares

**Directors Responsibilities Statement**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with Irish law and regulations.

Irish Company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with Irish Generally Accepted Accounting Practice ( Irish GAAP ) giving a true and fair view of the state of affairs of the company and the profit or loss of the company for each financial year. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014. In preparing these financial statements, the directors are required to:

- \* Select suitable Accounting Policies and then apply them consistently.
- \* Make judgements and accounting estimates that are reasonable and prudent.
- \* State whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- \* Prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time assets liabilities financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors' report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

FERNS ANIMAL NUTRITION LTD

**ABRIDGED BALANCE SHEET AS AT 31ST DECEMBER 2021**

			<u>31-Dec-20</u>
<b><u>FIXED ASSETS</u></b>	<u>Note</u>	€	€
Property Plant & Equipment		9,627	12,796
Financial Assets		0	0
		<hr/>	<hr/>
		9,627	12,796
<b><u>CURRENT ASSETS</u></b>			
Debtors	3	2,961	1,051
Cash at Bank & In Hand		4,627	1,816
		<hr/>	<hr/>
		7,588	2,867
<b><u>CREDITORS</u></b>			
Amounts falling due within one year	4	38,831	31,902
		<hr/>	<hr/>
<b><u>NET CURRENT ASSETS</u></b>		(31,243)	(29,035)
<b><u>TOTAL ASSETS LESS CURRENT LIABILITIES</u></b>		<hr/>	<hr/>
		(21,616)	(16,239)
<b><u>CREDITORS</u></b>			
Amounts falling due after more than one year	5	0	0
<b><u>PROVISIONS FOR LIABILITIES &amp; CHARGES</u></b>		0	0
		<hr/>	<hr/>
		(21,616)	(16,239)
<b><u>CAPITAL AND RESERVES</u></b>			
Revenue Reserves		(332,541)	(307,164)
Share Premium Account		309,815	289,825
Issued Share Capital	7	1,110	1,100
		<hr/>	<hr/>
<b><u>EQUITY SHAREHOLDERS' FUNDS</u></b>		(21,616)	(16,239)
		<hr/> <hr/>	<hr/> <hr/>

We as directors state that,

(A) the company is availing of the exemption provided for by chapter 15 of Part 6 of the Companies Act 2014

(B) the company is availing of the exemption on the grounds that the conditions specified in Section 358 is complied with,

David King

(C) no notice under subsection (1) of section 334 has in accordance with subsection (2) of that condition been served on the company, and

(D) we acknowledge the company's obligation under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of financial year and of its profit or loss for such a year and to otherwise comply with the provisions of companies Act 2014 relating to Financial Statements so far as the are applicable to the company.

(E) the company has relied on the specified exemption contained in section 352 of the Companies Act 2014: the company has done so on the grounds that it is entitled to the benefit of that exemption as a small company and confirm that the abridged Financial Statements have been prepared in accordance with the section 353 Companies Act 2014.

On behalf of the board.

Signed : Patrick Corbett

Signed : David King

Date : 30th June 2025

## **Abridged Notes to the Financial Statements Year Ended 31st December 2021**

### **1. ACCOUNTING POLICIES**

The significant accounting policies adopted by the company and applied consistently are as follows,

#### **Basis of Accounting**

The financial statements have been prepared on the going concern basis, under the historical cost convention, and in accordance with FRS102, as published by the Association of Chartered Certified Accountants and the Companies Act 2014

#### **CashFlow Statement**

The company meets the size criteria for a small company set by Section 350 of the Companies Act 2014 and therefore, in accordance with FRS 1: Cash flow statements, it has not prepared a cash flow statement.

#### **Property Plant & Equipment**

Tangible fixed assets are stated at cost less accumulated depreciation.

#### **Depreciation**

Depreciation is provided on all tangible fixed assets, other than freehold land and investment properties, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset systematically over its expected useful life, as follows:

Equipment	12.50% Strightline
Motor Vehicle	12.50% Strightline

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### **Turnover**

Turnover represents net sales to customers and excludes Value Added Tax and similar taxes and derives from the provision of goods falling within the company's ordinary activities.

**Abridged Notes to the Financial Statements Year Ended 31st December 2021**

**Taxation and deferred taxation**

The yearly charge for taxation is based on the profit for the year and is calculated with reference to the tax rates applying at the balance sheet date. Deferred taxation is calculated on the differences between the company's taxable profits and the results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements. The full deferred tax effect is recognised, where applicable, on differences between amounts funded and amounts charged to the profit and loss account in relation to pensions and other post retirement benefits. In calculating the amount of deferred tax, discounting is used where appropriate.

**Dividends**

Dividends to the company's ordinary shareholders are recognised as a liability of the company when approved by the Company's shareholders at the annual general meeting.

**Foreign currencies**

Transaction in foreign currencies are recorded at the rate ruling at the date of the transaction or at a contracted rate. The resulting monetary assets and liabilities are translated at the balance sheet rate or the contracted rate and the exchange differences are dealt with in the profit and loss account.

2. **INVENTORIES**

	<u>31-Dec-21</u>	<u>31-Dec-20</u>
	€	€
None	0	0
	-----	-----
	0	0
	=====	=====

3. **DEBTORS**

	<u>31-Dec-21</u>	<u>31-Dec-20</u>
	€	€
<u>Amounts falling due within one year</u>		
- VAT Refunds	2,961	126
- Prepayment	0	925
	-----	-----
	2,961	1,051
	=====	=====

**Abridged Notes to the Financial Statements Year Ended 31st December 2021**

4. **CREDITORS (Amounts falling due within one year)**

	<u>31-Dec-21</u> €	<u>31-Dec-20</u> €
Loans	30,576	17,646
Finance Lease	1,904	5,174
Trade Creditors & Accruals	6,351	9,082
	-----	-----
	38,831	31,902
	=====	=====

5. **CREDITORS (Amounts falling due after more than one year)**

	<u>31-Dec-21</u> €	<u>31-Dec-20</u> €
None	0	0
	-----	-----
	0	0
	=====	=====

7. **CALLED UP SHARE CAPITAL**

	<u>31-Dec-21</u> €	<u>31-Dec-20</u> €
<u>Authorised</u>		
100,000 ordinary € 1 shares	100,000	100,000
	=====	=====
Allotted, called up and fully paid		
1,110 ordinary € 1 shares	1,110	1,110
	=====	=====

8 **APPROVAL OF FINANCIAL STATEMENTS**

The board of directors approved these financial statements for issue on the 30th June 2025