

Registered number: 321113

**LYNN COMMUNICATIONS LTD.**

**UNAUDITED**

**ABRIDGED FINANCIAL STATEMENTS**

**FOR THE FINANCIAL YEAR ENDED 31 MARCH 2025**

# LYNN COMMUNICATIONS LTD.

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**LYNN COMMUNICATIONS LTD.**

**GENERAL INFORMATION**

<b>Directors</b>	Thomas Blythe Peggy Blythe
<b>Company secretary</b>	Peggy Blythe
<b>Registered number</b>	321113
<b>Registered office</b>	Tullaniskey, Mullingar, Co. Westmeath
<b>Accountants</b>	Kinnear & Co uc Chartered Accountants Kinnear Court Dublin Road Mullingar Co. Westmeath
<b>Bankers</b>	Permanent TSB 7-9 Oliver Plunkett Street, Mullingar, Co. Westmeath
<b>Solicitors</b>	Kelly, Caulfield, Shaw, Mill Road, Mullingar, Co. Westmeath

**LYNN COMMUNICATIONS LTD.**

**DIRECTORS' RESPONSIBILITIES STATEMENT  
FOR THE FINANCIAL YEAR ENDED 31ST MARCH 2025**

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements which they are satisfied give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end and of the profit or loss of the company for the financial year. Under that law the directors have elected to prepare the financial statements in accordance with Companies Act 2014 and with FRS 102 "the Financial Reporting Standard applicable in the UK and Republic of Ireland" applying section 1A of that Standard, issued by the Financial Reporting Council.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors' report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**LYNN COMMUNICATIONS LTD.**

**ABRIDGED BALANCE SHEET  
AS AT 31 MARCH 2025**

	Note	2025 €	2024 €
<b>Fixed assets</b>			
Tangible assets	6	59,017	83,696
Investment property		235,000	235,000
		294,017	318,696
<b>Current assets</b>			
Stocks	8	130,968	119,984
Debtors: amounts falling due within one year	9	113,671	96,237
Cash at bank and in hand		1,145,898	1,030,974
		1,390,537	1,247,195
Creditors: amounts falling due within one year	10	(121,476)	(148,638)
<b>Net current assets</b>		1,269,061	1,098,557
<b>Total assets less current liabilities</b>		1,563,078	1,417,253
<b>Provisions for liabilities</b>			
Deferred tax	14	(35,518)	(35,518)
		(35,518)	(35,518)
<b>Net assets</b>		1,527,560	1,381,735
<b>Capital and reserves</b>			
Called up share capital presented as equity		3	3
Profit and loss account		1,527,557	1,381,732
<b>Shareholders' funds</b>		1,527,560	1,381,735


**LYNN COMMUNICATIONS LTD.**

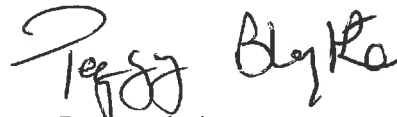
**ABRIDGED BALANCE SHEET (CONTINUED)  
AS AT 31 MARCH 2025**

We, as directors of Lynn Communications Ltd., state that:

- (a) these financial statements have been prepared in accordance with the small companies regime.
- (b) the Company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014.
- (c) the Company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied.
- (d) the members of the Company have not served a notice on the Company under section 334(1) in accordance with section 334(2).
- (e) We acknowledge the Company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the state of the assets, liabilities and financial position of the Company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the Company.
- (f) the Company has relied on the specific exemptions contained in section 352 of the Companies Act 2014; the Company has done so on the grounds that it is entitled to the benefit of that exemption as a small Company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements were approved and authorised for issue by the board on 15 December 2025.

  
Thomas Blythe  
Director

  
Peggy Blythe  
Director

## LYNN COMMUNICATIONS LTD.

### NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31ST MARCH 2025

#### 1. General information

The Company's functional and presentation currency is the Euro (€).

Lynn Communications Ltd., is a private company limited by shares (registered under Part 2 of Companies Act 2014), incorporated and registered in the Republic of Ireland (CRO number 321113). The Registered Office is Tullaniskey, Mullingar, Co. Westmeath.

#### Statement of compliance

The financial statements comprising the Profit and Loss Account, the Balance Sheet and the related notes constitute the individual financial statements of the company, and have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102) applying section 1A of that Standard.

#### 2. Accounting policies

The following accounting policies have been applied consistently in dealing with items, which are considered material in relation to the company's financial statements:

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention modified to include certain items at fair value. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and *FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland*, issued by the Financial Reporting Council, applying section 1A of that Standard.

##### 2.2 Turnover

Turnover represents net sales to customers and excludes Value Added Tax. Turnover is recognised upon delivery of the goods and services to the customer.

##### 2.3 Tangible fixed assets

Tangible fixed assets, other than investment property, are stated at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost or valuation, less residual value, of each asset systematically over its expected useful life, by equal annual instalments (except where otherwise stated) principally, as follows:

## LYNN COMMUNICATIONS LTD.

### NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31ST MARCH 2025

#### 2. Accounting policies (continued)

Equipment	- over 25 years
Motor vehicles	- over 5 years
Fixtures, fittings & office equipment	- over 5 to 8 years

#### 2.4 Investment property

Investment property is initially recorded at cost including legal fees, stamp duty and other costs directly attributable to bringing the asset to its current location and condition.

Investment property is subsequently measured at fair value at each reporting date. Changes in fair value are recognised in profit and loss. Any unrealised fair value gains, other than gains which reverse a revaluation loss of the same asset previously recognised in profit and loss, are not considered distributable. Depreciation is not provided on investment properties.

#### 2.5 Stocks

Stocks are stated at the lower of cost on a first in first out basis and net realisable value being the estimated selling price less costs to complete and sell.

#### 2.6 Trade debtors and other financial assets

Short-term trade debtors are measured at transaction price less any impairment. Loans receivable are initially recorded at fair value, net of transaction costs, and are subsequently stated at amortised cost using the effective interest rate method less any impairment. Loans receivable with no stated interest rate and repayable within one year or on demand are not amortised.

## LYNN COMMUNICATIONS LTD.

### NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31ST MARCH 2025

#### 2. Accounting policies (continued)

##### 2.7 Loans and borrowings

Loans and borrowings are initially recorded at the present value of cash payable to the lender in settlement of the liability discounted at the market interest rate. Subsequently loans and borrowings are stated at amortised cost using the effective interest rate method.

The computation of amortised cost includes any issue costs, transaction costs and fees, and any discount or premium on settlement, and the effect of this is to amortise these amounts over the expected borrowing period. Loans with no stated interest rate and repayable within one year or on demand are not amortised.

Loans and borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the financial year end date.

##### 2.8 Trade creditors

Short term trade creditors are measured at the transaction price.

##### 2.9 Provisions for liabilities

Provisions are recognised when an event has taken place that gives rise to a legal or constructive obligation, a transfer of economic benefits is probable and a reliable estimate can be made.

Provisions are measured as the best estimate of the amount required to settle the obligation, taking into account the related risks and uncertainties.

Increases in provisions are generally charged as an expense to profit or loss.

##### 2.10 Taxation & deferred taxation

The charge for taxation is based on the profit for the financial year and is calculated with reference to the tax rates applying at the financial year end date in the jurisdiction where the tax is applied.

Full provision for deferred tax assets and liabilities is made at current tax rates on differences between the company's taxable profits and the results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements, including differences arising on the revaluation of fixed assets, and fair value adjustments in respect of investment properties.

Deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**LYNN COMMUNICATIONS LTD.**

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS  
FOR THE FINANCIAL YEAR ENDED 31ST MARCH 2025**

**3. Operating profit**

The operating profit is stated after charging/(crediting):

	2025	2024
	€	€
Depreciation of tangible fixed assets - owned	24,679	25,877

**4. Employees**

The average monthly number of employees, including the directors, during the financial year was as follows:

	2025	2024
	No.	No.
Persons employed	6	6

**5. Directors' remuneration**

	2025	2024
	€	€
Directors' emoluments	158,339	141,400
	<u>158,339</u>	<u>141,400</u>

Emoluments paid to persons connected with directors amounted to €152,117 (2024 €99,714).

**LYNN COMMUNICATIONS LTD.**

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS  
FOR THE FINANCIAL YEAR ENDED 31ST MARCH 2025**

**6. Tangible fixed assets**

	Equipment €	Motor vehicles €	Fixtures, fittings & office equipment €	Total €
<b>Cost</b>				
At 1 April 2024	7,849	97,050	70,703	175,602
At 31st March 2025	<u>7,849</u>	<u>97,050</u>	<u>70,703</u>	<u>175,602</u>
<b>Depreciation</b>				
At 1 April 2024	1,884	35,450	54,572	91,906
Charge for the financial year on owned assets	314	15,400	8,965	24,679
At 31st March 2025	<u>2,198</u>	<u>50,850</u>	<u>63,537</u>	<u>116,585</u>
<b>Net book value</b>				
At 31st March 2025	<u>5,651</u>	<u>46,200</u>	<u>7,166</u>	<u>59,017</u>
At 31st March 2024	<u>5,965</u>	<u>61,600</u>	<u>16,131</u>	<u>83,696</u>

**LYNN COMMUNICATIONS LTD.**

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS  
FOR THE FINANCIAL YEAR ENDED 31ST MARCH 2025**

**7. Investment property**

	Freehold investment property €
<b>Valuation</b>	
At 1 April 2024	235,000
<b>At 31st March 2025</b>	235,000

Investment property is stated at fair value at 31st March 2025, in accordance with the requirements of FRS102, by directors having knowledge and experience in the location and category of the property being valued.

Fair value of the commercial property was determined by reference to the average rental yield for properties in the same location and class at the financial year end, taking into account the suitability of the property for letting, and potential demand.

Fair value of the residential property was determined by reference to listed asking prices for similar properties offered for sale in the same location.

Deferred tax has been recognised in respect of this fair valuation - see note 14.

The directors are not aware of any restrictions on the realisability of the investment property or the remittance of income and proceeds of disposal.

**8. Stocks**

	2025 €	2024 €
Raw materials and consumables	130,968	119,984
	130,968	119,984

**LYNN COMMUNICATIONS LTD.**

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS  
FOR THE FINANCIAL YEAR ENDED 31ST MARCH 2025**

**9. Debtors**

	2025 €	2024 €
Trade debtors	106,200	89,446
Corporation tax refundable	1,456	-
Tom Blythe	844	-
Peggy Blythe	951	407
Prepayments and accrued income	4,220	6,384
	<u>113,671</u>	<u>96,237</u>

The loans to directors Tom Blythe and Peggy Blythe are interest free, unsecured and repayable on demand.

**10. Creditors: Amounts falling due within one year**

	2025 €	2024 €
Trade creditors	74,749	98,541
Corporation tax	-	1,300
Taxation and social insurance	41,187	43,151
Tom Blythe	-	107
Accruals	5,540	5,539
	<u>121,476</u>	<u>148,638</u>

**11. Retention of Title**

	2025 €	2024 €
Creditors secured by retention of title	<u>71,624</u>	<u>96,286</u>

Part of the amount owing to creditors is secured by the reservation of legal title to the goods supplied and to the proceeds of their sale. The amount secured in this way depends on the interpretation of individual contracts and is estimated not to exceed the amounts stated above.

**LYNN COMMUNICATIONS LTD.**

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS  
FOR THE FINANCIAL YEAR ENDED 31ST MARCH 2025**

**12. Directors loan**

	2025	2024
	€	€
<b>Thomas Blythe</b>		
Opening balance	(107)	203
Advances during financial year	51,628	49,665
Repaid during financial year	(50,677)	(49,975)
<b>Closing balance</b>	844	(107)

**13. Directors loan**

	2025	2024
	€	€
<b>Peggy Blythe</b>		
Opening balance	407	203
Advances during financial year	37,017	38,730
Repaid during financial year	(36,473)	(38,526)
<b>Closing balance</b>	951	407

**14. Deferred taxation**

	2025
	€
At beginning of year	(35,518)
<b>At end of year</b>	(35,518)

**LYNN COMMUNICATIONS LTD.**

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS  
FOR THE FINANCIAL YEAR ENDED 31ST MARCH 2025**

**14. Deferred taxation (continued)**

The provision for deferred taxation is made up as follows:

	2025	2024
	€	€
Increase in fair value of investment properties	(35,518)	(35,518)
	(35,518)	(35,518)
	(35,518)	(35,518)

**15. Appropriation of Profit and loss account**

	2025	2024
	€	€
Profit and loss account brought forward at the beginning of the financial year	1,381,731	1,224,889
Profit for the financial year	145,826	156,843
<b>Profit and loss account carried forward at the end of the financial year</b>	<b>1,527,557</b>	<b>1,381,732</b>
	<b>1,527,557</b>	<b>1,381,732</b>

**16. Approval of financial statements**

The board of directors approved these financial statements for issue on 15 December 2025