

CROWLEY LABS LIMITED

**Abridged Unaudited Financial Statements
for the financial year ended 31 December 2025**

CROWLEY LABS LIMITED

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for the financial year ended 31 December 2025**

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CROWLEY LABS LIMITED

DIRECTOR'S RESPONSIBILITIES STATEMENT
for the financial year ended 31 December 2025

The director is responsible for preparing the Director's Report and the financial statements in accordance with the Companies Act 2014.

Irish company law requires the director to prepare financial statements for each financial year. Under the law the director have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards;and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.


The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy and enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

DIRECTOR'S DECLARATION ON UNAUDITED FINANCIAL STATEMENTS

In relation to the financial statements and related notes:

- The director approves these financial statements and confirms that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the Company will continue in business.
- The director confirms that they have made available to Beyond Accounting Limited, all the Company's accounting records and provided all the information, books, or documents necessary for the compilation of the financial statements.
- The director confirms that to the best of their knowledge and belief, the accounting records reflect all the transactions of the Company for the financial year ended 31/12/2025.

Approved and signed on:



Paul Crowley
Director

05 March 2026

CROWLEY LABS LIMITED

BALANCE SHEET

for the financial year ended 31 December 2025


	Note	2025 €	2024 €
Current assets			
Debtors	3	14,809	28,191
Cash at bank and in hand	4	17,516	20,192
		32,325	48,383
Net current assets		32,325	48,383
Total assets less current liabilities		32,325	48,383
Net assets		32,325	48,383
Capital and reserves			
Called-up share capital	5	100	100
Profit and loss account		32,225	48,283
Total shareholders' funds		32,325	48,383

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with Financial Reporting Standard 102 'The Financial Statement Reporting Standard applicable in the UK and Republic of Ireland' as adapted by Section 1A of FRS 102 and the Companies Act 2014.

I, as director of Crowley Labs Limited state that:

- The Company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- The Company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied;
- The shareholders of the Company have not served a notice on the Company under s.334(1) in accordance with s.334(2);
- We acknowledge the Company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the Company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the Company;
- The Company has relied on the specified exemption contained in s.352 Companies Act 2014; and has done so on the grounds that the Company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with s.353 Companies Act 2014.

The financial statements of Crowley Labs Limited (registered number: 662754) were approved and authorised for issue by the director on 05 March 2026. They were signed on its behalf by:


 Paul Crowley
 Director

CROWLEY LABS LIMITED

STATEMENT OF CHANGES IN EQUITY
for the financial year ended 31 December 2025

	Called-up share capital	Profit and loss account	Total
	€	€	€
At 01 January 2024	100	47,703	47,803
Profit for the financial year	0	580	580
Total comprehensive income	0	580	580
At 31 December 2024	100	48,283	48,383
At 01 January 2025	100	48,283	48,383
Loss for the financial year	0	(16,058)	(16,058)
Total comprehensive loss	0	(16,058)	(16,058)
At 31 December 2025	100	32,225	32,325

CROWLEY LABS LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS for the financial year ended 31 December 2025

1. Accounting policies

The principal accounting policies are summarised below. They have all been applied consistently throughout the financial year and to the preceding financial year, unless otherwise stated.

General information and basis of accounting

Crowley Labs Limited (registered number 662754) (the Company) is a private company, limited by shares, registered in Ireland under the Companies Act 2014. The address of the registered office is Beyond A Suite 101, 56 Fitzwilliam Square, Dublin 2, D02 X224, Ireland. The nature of the Company's operations and its principal activities are set out in the Director's Report.

The financial statements have been prepared under the historical cost convention, modified to include certain items at fair value, and comply with the financial reporting standards of the Financial Reporting Council including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") as adapted by Section 1A of FRS 102 and the Companies Act 2014.

The functional currency of Crowley Labs Limited is considered to be EUR because that is the currency of the primary economic environment in which the Company operates.

These financial statements are separate financial statements.

Going concern

The director has assessed the Balance Sheet and likely future cash flows at the date of approving these financial statements. The director has a reasonable expectation that the Company has adequate resources to continue in operational existence and to meet its financial obligations as they fall due for at least 12 months from the date of signing these financial statements. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

Turnover is recognised when the significant risks and rewards are considered to have been transferred to the customer.

Impairment of assets

Assets, other than those measured at fair value, are assessed for indicators of impairment at each Balance Sheet date. If there is objective evidence of impairment, an impairment loss is recognised in the Profit and Loss Account as described below.

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NOTES TO THE ABRIDGED FINANCIAL STATEMENTS (continued) for the financial year ended 31 December 2025

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts, except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in creditors: amounts falling due within one year.

Ordinary share capital

The ordinary share capital of the Company is presented as equity.

2. (Loss)/profit on ordinary activities before taxation

The Company had no employees in the current or previous financial year.

3. Debtors

	2025	2024
	€	€
Amounts owed by Parent undertakings (note 6)	90	90
Prepayments and accrued income	1	13,091
VAT recoverable	14,708	15,000
Other debtors	10	10
	<u>14,809</u>	<u>28,191</u>

4. Cash and cash equivalents

	2025	2024
	€	€
Cash at bank and in hand	<u>17,516</u>	<u>20,192</u>

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NOTES TO THE ABRIDGED FINANCIAL STATEMENTS (continued)
for the financial year ended 31 December 2025

5. Called-up share capital

	2025	2024
	€	€
Allotted, called-up and fully-paid		
100 Ordinary Shares shares of €1.00 each	100	100

6. Related party transactions

Transactions with group companies

Amounts owed by Parent undertakings

	2025	2024
	€	€
Crowley Systems Inc.	90	90

Crowley Systems Inc. is a limited liability company incorporated in the USA and whose registered address is 2450 W 63rd Ct, Denver, CO, 80221. Crowley Systems Inc. owns 90% of the Company. Crowley Systems Inc. is owned 100% by Paul Crowley.

Transactions with owners holding a participating interest in the entity

	2025	2024
	€	€
Andrzej Barganski	5	5
Pavel Dolgov	5	5
	10	10

Mr Andrzej Barganski and Mr Pavel Dolgov are shareholders in the Company.

7. Events after the Balance Sheet date

There have been no events after the balance sheet date affecting the Company since the financial year.