

**Mid-West Trials & Trail Company Limited By Guarantee**  
**Directors' Report and Unaudited Financial Statements**  
**for the financial period from 29 July 2024 (date of incorporation) to 30 June 2025**

# Mid-West Trials & Trail Company Limited By Guarantee

## CONTENTS

	Page
Directors and Other Information	3
Directors' Report	4
Directors' Responsibilities Statement	5
Accountants' Report	6
Income and Expenditure Account	7
Balance Sheet	8
Statement of Changes in Equity	9
Notes to the Financial Statements	10 - 11

**Mid-West Trials & Trail Company Limited By Guarantee**  
**DIRECTORS AND OTHER INFORMATION**

<b>Directors</b>	Mr Brian Berkery (Appointed 29 July 2024) Mr Kevin O'Doherty (Appointed 29 July 2024) Mr Michael Madden (Appointed 29 July 2024) Mr Joseph Balfry (Appointed 29 July 2024)
<b>Company Secretary</b>	Mr Joseph Balfry (Appointed 29 July 2024)
<b>Company Number</b>	768622
<b>Registered Office and Business Address</b>	Healy' s Bridge Carrigrohane Beg Cork
<b>Accountants</b>	O'Brien Crowley Chartered Accountants Main Street Ballincollog Co. Cork
<b>Bankers</b>	Allied Irish Banks plc 66, South Mall Cork

# Mid-West Trials & Trail Company Limited By Guarantee DIRECTORS' REPORT

for the financial period from 29 July 2024 (date of incorporation) to 30 June 2025

The directors present their report and the unaudited financial statements for the financial period from 29 July 2024 (date of incorporation) to 30 June 2025.

## Principal Activity and Review of the Business

The principal activity of the company is to carry on the business of a motorcycle club in all its various branches.

The Company is limited by guarantee not having a share capital.

There has been no significant change in these activities during the financial period from 29 July 2024 (date of incorporation) to 30 June 2025.

## Financial Results

The surplus for the financial period amounted to €216.

At the end of the financial period, the company has assets of €2,500 and liabilities of €2,284. The net assets of the company are €216.

## Directors and Secretary

The directors who served throughout the financial period, except as noted, were as follows:

Mr Brian Berkery (Appointed 29 July 2024)  
Mr Kevin O'Doherty (Appointed 29 July 2024)  
Mr Michael Madden (Appointed 29 July 2024)  
Mr Joseph Balfry (Appointed 29 July 2024)

The secretary who served throughout the financial period was Mr Joseph Balfry.

There were no changes in shareholdings between 30 June 2025 and the date of signing the financial statements.

In accordance with the Constitution, the directors retire at every Annual General Meeting and, being eligible, offer themselves for re-election.

## Future Developments

The company plans to continue its present activities and current trading levels.

## Post Balance Sheet Events

There have been no significant events affecting the company since the financial period-end.

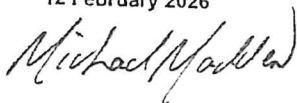
## Accounting Records

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at Healy's Bridge, Carrigrohane Beg, Cork.

Signed on behalf of the board

Mr Michael Madden  
Director

12 February 2026



Mr Joseph Balfry  
Director

12 February 2026



**Mid-West Trials & Trail Company Limited By Guarantee**  
**DIRECTORS' RESPONSIBILITIES STATEMENT**  
for the financial period from 29 July 2024 (date of incorporation) to 30 June 2025

**General responsibilities**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial period. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial period end date and of the surplus or deficit of the company for the financial period and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Directors' declaration on unaudited financial statements**

In relation to the financial statements which comprise the Income and Expenditure Account, the Balance Sheet, the Statement of Changes in Equity and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

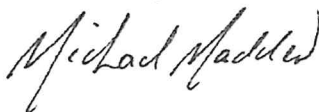
The directors confirm that they have made available to O'Brien Crowley Chartered Accountants, all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial period from 29 July 2024 (date of incorporation) to 30 June 2025.

Signed on behalf of the board

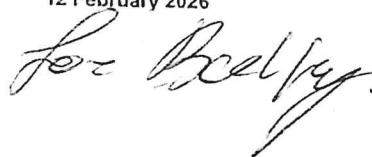
Mr Michael Madden  
Director

12 February 2026



Mr Joseph Balfry  
Director

12 February 2026



## ACCOUNTANTS REPORT

to the Board of Directors on the Compilation of the unaudited financial statements of Mid-West Trials & Trail Company Limited By Guarantee for the financial period from 29 July 2024 (date of incorporation) to 30 June 2025

In accordance with the engagement letter and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled for your approval the financial statements of the company for the financial period from 29 July 2024 (date of incorporation) to 30 June 2025 as set out on pages 7 to 11 which comprise the Income and Expenditure Account, the Balance Sheet, the Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given to us.

As a practising member of the Institute of Chartered Accountants Ireland, we are subject to its ethical and other professional requirements which are detailed at <https://www.charteredaccountants.ie/Professional-Standards/Home>

This report is made solely to the Board of Directors of Mid-West Trials & Trail Company Limited By Guarantee, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by Chartered Accountants Ireland and have complied with the relevant ethical guidance laid down by Chartered Accountants Ireland relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet for the period ended 30 June 2025 your duty to ensure that Mid-West Trials & Trail Company Limited By Guarantee has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and surplus of Mid-West Trials & Trail Company Limited By Guarantee. You consider that Mid-West Trials & Trail Company Limited By Guarantee is exempt from the statutory audit requirement for the financial period.

We have not been instructed to carry out an audit or a review of the financial statements of Mid-West Trials & Trail Company Limited By Guarantee. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

  
O'BRIEN CROWLEY CHARTERED ACCOUNTANTS  
Main Street  
Ballincollig  
Co. Cork

12 February 2026

**Mid-West Trials & Trail Company Limited By Guarantee**  
**INCOME AND EXPENDITURE ACCOUNT**  
for the financial period from 29 July 2024 (date of incorporation) to 30 June 2025

	Notes	2025 €
Income		
Expenditure		2,500
Surplus before tax		<u>(2,284)</u>
Tax on surplus		216
Surplus for the financial period	6	<u>-</u>
Total comprehensive income		<u>216</u>
		<u>216</u>

Approved by the board on 12 February 2026 and signed on its behalf by:

Mr Michael Madden  
Director



Mr Joseph Balfry  
Director



**Mid-West Trials & Trail Company Limited By Guarantee**  
**BALANCE SHEET**  
as at 30 June 2025

	Notes	2025
		€
<b>Current Assets</b>		
Debtors	7	
Creditors: amounts falling due within one year	8	2,500
		(2,284)
<b>Net Current Assets</b>		<u>216</u>
<b>Total Assets less Current Liabilities</b>		<u>216</u>
<b>Reserves</b>		
Income and expenditure account		216
<b>Equity attributable to owners of the company</b>		<u>216</u>

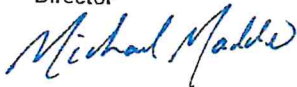
The financial statements have been prepared in accordance with the small companies' regime.

We as Directors of Mid-West Trials & Trail Company Limited By Guarantee, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the members of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial period and of its profit or loss for such a financial period and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company.

Approved by the board on 12 February 2026 and signed on its behalf by:

Mr Michael Madden  
Director



Mr Joseph Balfry  
Director



**Mid-West Trials & Trail Company Limited By Guarantee**

**STATEMENT OF CHANGES IN EQUITY**

as at 30 June 2025

	Retained surplus	Total
	€	€
Surplus for the financial period	216	216
At 30 June 2025	<u>216</u>	<u>216</u>

# Mid-West Trials & Trail Company Limited By Guarantee

## NOTES TO THE FINANCIAL STATEMENTS

for the financial period from 29 July 2024 (date of incorporation) to 30 June 2025

### 1. General Information

Mid-West Trials & Trail Company Limited By Guarantee is a company limited by guarantee incorporated and registered in Ireland. The registered number of the company is 768622. The registered office of the company is Healy's Bridge, Carrigrohane Beg, Cork which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the financial period ended 30 June 2025 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial period, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

#### Cash flow statement

The company has availed of the exemption in FRS 102 from the requirement to prepare a Statement of Cash Flows because it is classified as a small company.

#### Income

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

#### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

#### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

#### Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable income for the financial period and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable income and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

## Mid-West Trials & Trail Company Limited By Guarantee

### NOTES TO THE FINANCIAL STATEMENTS

for the financial period from 29 July 2024 (date of incorporation) to 30 June 2025

#### Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income and Expenditure Account.

#### 3. Period of financial statements

The financial statements are for the 11 month 2 days period from 29 July 2024 (date of incorporation) to 30 June 2025.

#### 4. Departure from Companies Act 2014 Presentation

The directors have elected to present an Income and Expenditure Account instead of a Profit and Loss Account in these financial statements as this company is a not-for-profit entity.

#### 5. Statement on previous periods

The company did not present financial statements for previous periods.

#### 6. Tax on surplus

##### Analysis of charge in the financial period

##### Current tax:

Corporation tax

2025  
€

-

#### 7. Debtors

Prepayments

2025  
€

2,500

#### 8. Creditors

Amounts falling due within one year

Accruals

2025  
€

2,284

#### 9. Status

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while he is a member or within one financial period after he ceases being a member, for the payment of the debts and liabilities of the company contracted before he ceases to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributories among themselves, such amount as may be required, not exceeding € 1.

#### 10. Capital commitments

The company had no material capital commitments at the financial period-ended 30 June 2025.

#### 11. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial period-end.

#### 12. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 12 February 2026.